



Bank of Maharashtra

AX1/ISD/STEX/27/2026-27

Date: 06.06.2026

The Vice President BSE Ltd., P.J Towers, Dalal Street, Mumbai-400 001 BSE Scrip Code: 532525	The Vice President National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400 051 NSE Scrip Code: MAHABANK
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Dear Sir / Madam,

Subject: Business Responsibility and Sustainability Report of the Bank for FY 2025-26

Pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of Business Responsibility and Sustainability Report (BRSR) of the Bank for FY 2025-26.

Copy of BRSR for the FY 2025-26 of the Bank is also available on Bank's website at <https://bankofmaharashtra.bank.in/brsr-disclosure>

This is for your information, records, and dissemination please.

Thanking you,

Yours faithfully,

For Bank of Maharashtra

**(Vishal Sethia)
Company Secretary & Compliance Officer**

Encl: As above

प्रधान कार्यालय / Head Office: "Lokmangal", 1501, Shivajinagar, Pune – 411005

कॉर्पोरेट कार्यालय / Corporate Office: 134/1, Mont Claire, Baner- Pashan Link Road, Pashan, Pune - 411021

टेली / Tel.: 020 71658139 ईमेल / Email: investor_services@bankofmaharashtra.bank.in वेबसाइट / Website: www.bankofmaharashtra.bank.in

**Annexure - A****Business Responsibility and Sustainability Reporting by listed entities****SEBI/HO/CFD/CMD-2/P/CIR/2021/562 dated 10/05/2021****SECTION A : GENERAL DISCLOSURES****I. Details of the listed entity**

Sl.No	Required Information	
1	Corporate Identity Number (CIN) of the Listed Entity	Not Applicable
2	Name of the Listed Entity	BANK OF MAHARASHTRA
3	Year of incorporation	1935
4	Registered office address	Lokmangal, 1501, Shivajinagar, Pune - 411005
5	Corporate address	134/1, Mont Claire, Baner-Pashan Link Road, Pashan, Pune - 411021
6	E-mail	dgmirm@bankofmaharashtra.bank.in
7	Telephone	020- 71658217
8	Website	https://bankofmaharashtra.bank.in
9	Financial year for which reporting is being done	2025-26
10	Name of the Stock Exchange(s) where shares are listed	BSE & NSE Limited
11	Paid-up Capital	Rs. 7691.55 Crores
12	Name and contact details (telephone, email address) of the person who may be contacted in case of any queries on the BRSR report	Mr. Subhasish Roy Chief Risk Officer (CRO), IRM, Tele: 020-71658178
13	Reporting boundary - Are the disclosures under this report made on a standalone basis (i.e. only for the entity) or on a consolidated basis (i.e. for the entity and all the entities which form a part of its consolidated financial statements, taken together).	Standalone basis
14	Name of Assurance Provider	Sagar & Associates



15	Type of Assurance obtained			Reasonable Assurance on BRSR Core as applicable		
II. Products / Services						
16	Details of business activities (accounting for 90% of the turnover):					
	Sl.No	Description of Main Activity	Description of Business Activity	% of Turnover of the entity		
	1	Financial Services	Banking Activity - Retail, corporate & International Banking	100%		
17	Products/Services sold by the entity (accounting for 90% of the entity's Turnover):					
	Sl.No	Product / Service	NIC Code	% of total Turnover contributed		
	1	Banking & Financial Services	64191	100%		
III. Operations						
18	Number of locations where plants and/or operations/offices of the entity are situated:					
	Location	Number of plants	Number of offices	Total		
	National	NA	2869	2869		
	International	NA	1	1		
19	Market Served by the entity:					
	Number of locations					
	Locations		Number			
a.	National (No. of States)		Pan India Presence (All states and UTs in India)			
	International (No. of Countries)		International Financial Services Centre (IFSC) Banking Unit (IBU) at GIFT City, Gandhinagar, Gujarat, India			
b.	What is the contribution of exports as a percentage of the total turnover of the entity?		Not Applicable. (Bank is not having any export business. However, Bank is providing financial assistance & Financial services to exporters).			
c.	A brief on type of customers		The Bank caters to a diverse customer base-including individual, government, MSMEs, large corporates, farmers, start-ups etc. Bank provide services to all gender and different strata of the Society.			
IV. Employees						
20	Details as at the end of Financial Year:					
	a.	Employees and workers (including differently abled):				
		Sl. No	Particulars	Sl. No	Male	Female



			No.(B)	% (B/A)	No.C	% (C/A)
Employees						
1	Permanent (D)	15596	11038	71%	4558	29%
2	Other than Permanent (E)	5	4	80%	1	20%
3	Total employees (D+E)	15601	11042	71%	4559	29%
Workers						
4	Permanent (F)	0	0	0%	0	0%
5	Other than Permanent (G)	0	0	0%	0	0%
6	Total workers (F+G)	0	0	0%	0	0%
b. Differently abled Employees and workers:						
Sl.No	Particulars	Sl.No	Male No.(B)	Female % (B/A)	No.C	% (C/A)
Differently Abled Employees						
1	Permanent (D)	407	328	81%	79	19%
2	Other than Permanent (E)	0	0	0%	0	0%
3	Total differently abled employees (D+E)	407	328	81%	79	19%
Differently Abled Workers						
4	Permanent (F)	0	0	0%	0	0%
5	Other than Permanent (G)	0	0	0%	0	0%
6	Total differently abled workers (F+G)	0	0	0%	0	0%
21 Participation/Inclusion/Representation of women:						
		Total (A)	No. and percentage of Females			
			No. (B)	% (B / A)		
	Board of Directors	6	0	0%		
	Key Management Personnel	4	0	0%		
22 Turnover rate for permanent employees and workers (Disclose trends for the past 3 years)						



	FY 2025-26 (Turnover rate in current FY)			FY 2024-25 (Turnover rate in previous FY)			FY 2023-24 (Turnover rate in the year prior to the previous FY)		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
Permanent Employees	4.64%	4.09%	4.49%	4.86%	4.32%	4.71%	2.56%	2.78%	2.62%
Permanent Workers	-	-	-	-	-	-	-	-	-

V. Holding, Subsidiary and Associate Companies (including joint ventures)

23	(a)	Name of holding / subsidiary / associate companies / joint ventures				
		Sl.No	Name of the holding / subsidiary / associate companies / joint ventures (A)	Indicate whether holding/ Associate/ Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
		1	The Maharashtra Executor and Trustee Company Private Limited	Subsidiary	100%	No
		2	Maharashtra Gramin Bank	Associate	35%	No

VI. CSR Details

24	(i) Whether CSR is applicable as per section 135 of Companies Act, 2013: (Yes/No)	NO (Public sector Banks are not registered under the Companies act. The provisions of Section135 of Companies Act, 2013 on CSR are not applicable to Bank. However, Bank undertakes CSR activities at designated aspirational districts as identified by government bodies and at other than aspirational districts)
	(ii) Turnover (in Rs. Cr) (including interest income and other income of the bank)	Rs. 32822.53 Crores
	(iii) Net worth (in Rs. Cr)	Rs.30272.42 Crores

VII. Transparency and Disclosure Compliances

25	Complaints/Grievances on any of the principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct:	
	FY 2025-26	FY 2024 – 25



Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (Yes/No) (If Yes, then provide web-link for grievance redress policy)	Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks	Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks
The list of the stakeholders	Yes, https://bankofmaharashtra.bank.in/policies	Nil		--	Nil	Nil	--
Communities	Nil	Nil		-	Nil	Nil	-
Investors (other than shareholders)	Yes, https://bankofmaharashtra.bank.in/policies	Nil		-	Nil	Nil	-
Shareholders*	Yes, https://bankofmaharashtra.bank.in/policies	11		-	8	Nil	-
Employees and workers	Employee Grievance Redressal for Employees https://bankofmaharashtra.bank.in/policies	Nil			Nil	Nil	-
Customers	Yes CUSTOMER GRIEVANCE REDRESSAL POLICY https://bankofmaharashtra.bank.in/policies	Nil			Nil	Nil	-
Value Chain Partners	Nil	Nil		-	Nil	Nil	-
Other (please specify)	Nil	Nil		-	Nil	Nil	-

* Details of Investors (including Bond Holders) /Shareholder are covered)



26 Overview of the entity's material responsible business conduct issues					
Please indicate material responsible business conduct and sustainability issues pertaining to environmental and social matters that present a risk or an opportunity to your business, rationale for identifying the same, approach to adapt or mitigate the risk along-with its financial implications, as per the following format					
Sl. No	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
1	Data Privacy	Risk	The possibility of a data breach presents a significant risk to the exposure of our customers' personally identifiable information. This, in turn, could affect our business relationship with them, putting at stake the confidentiality, integrity, and security of sensitive customer data. Such a breach has the potential to erode trust and harm our reputation.	BOM has a customer data privacy policy in place- https://bankofmaharashtra.in/privacy-policy . They are ISO 27001:2022 certified as well. The ISO 27001 certification is an endorsement of the Bank's achieving its commitment to protect and safeguard the critical information in order to ensure secure banking operations by building the processes complying with the highest International standards. They have tested certain critical aspects of cyber security on network security management mechanism, operational security of key information infrastructure, data and client information management, monitoring and emergency management through certain data drill conducted by the Management and scrutinised and comparing the required results. They have also assessed areas including password policies, security configuration, system interface controls over changes to applications and databases and that business users and controls to ensure that developers and production support did not have access to change applications, the operating systems or databases in the production environment to ensure proper segregation of duties is in place as per the SOP.	Negative: If a data breach occurs, the Bank would suffer negative consequences on its business operations, such as service disruptions, financial losses, reputation damage, and a loss of customer trust. Furthermore, these incidents would heighten the risk of regulatory scrutiny and potential penalties from regulatory authorities.



2	Business Continuity	Risk	<p>The absence of business continuity or disaster management systems may lead to financial losses and disruptions in critical operations at the bank, including personnel, information, infrastructure, and facilities.</p>	<p>BOM has assessed the requirement of the implementation of Business Continuity Plan initiated by the Bank due to impact of COVID-19 pandemic and ensured sustainability and growth under COVID -19 circumstances.</p>	<p>Negative: Failing to respond effectively to contingencies can lead to financial losses and negative impacts on workforce productivity, as well as hinder the company's long-term growth plans.</p>
3	Ethical Behaviour	Risk	<p>The Bank is committed to upholding ethical standards, demonstrating its dedication to integrity in all transactions. By placing emphasis on ethical behaviour, the Bank not only seeks to retain its current clientele but also to draw in new customers. This commitment to ethical conduct builds trust, enhances relationships, and solidifies the Bank's image as a reputable and dependable financial entity.</p>	<p>BOM's Code of Conduct sets forth the guiding principles on which the Bank shall operate and conduct its daily business with its multitudinous stakeholders, government and regulatory agencies, media and anyone else with whom it is connected. It recognises that the Bank is a trustee and custodian public money and in order to fulfill its fiduciary obligations and responsibilities, it has to maintain and continue to enjoy the trust and confidence of public at large. The Bank acknowledges the need to uphold the integrity of every transaction it enters into and believes that honesty and integrity in its internal conduct would be judged by its external behaviour. The Bank shall be committed in all its actions to the interest of the countries in which it operates. The Bank is conscious of the reputation it carries amongst its customers and public at large and shall endeavour to do all it can to sustain and improve upon the same in its discharge of obligations. The Bank shall continue to initiate policies, which are customer centric and which promote financial prudence. https://bankofmaharashtra.in/writereaddata/documentlibrary/8c352feb-f027-45cd-b44a-81f751b40716.pdf BOM has an insider code of conduct policy in place-https://bankofmaharashtra.in/writereaddata/documentlibrary/ddc1443e-f213-4cf7-8f1d-9c289dd95b9e.pdf</p>	<p>Negative: Unethical conduct has the potential to directly harm the bank's reputation and diminish employee morale and productivity, thus impacting overall growth. By maintaining ethical standards and treating both customers and employees with integrity and respect, the bank fosters a positive workplace atmosphere and enhances customer relationships.</p>



4	Systematic Risk Management	Risk	<p>This guarantees financial stability, adherence to regulations, and safeguarding of stakeholders. It promotes uninterrupted business operations, reputation preservation, and enduring viability by proficiently identifying, evaluating, and addressing potential risks. These risks can originate from diverse factors such as financial, technological, or lending uncertainties. Such occurrences or series of events have the potential to compromise the overall system's stability.</p>	<p>The Bank has put in place Risk Management Policies and Strategies which enables it to identify, measure, monitor and manage risk efficiently and establishes control systems in line with the Bank's aggregate Risk Appetite. Bank has constituted Risk Management Committee at Board level to monitor the risk at Bank level in accordance with RBI Guidelines. Bank has also constituted sub-committees headed by Top Management of Bank. From a more operational perspective, it will also review the risk profile of the Bank and issue instructions/ guidelines to the concerned department (s) to better manage the risk. It also supervises and monitors the functioning of the Asset Liability Management (ALM) System in the Bank. The Bank is compliant to the RBI guidelines on disclosure requirements under Basel III Capital Regulations.</p>	<p>Negative: Neglecting to address any unchecked risk that could escalate into a systemic threat could severely impact the Bank's performance. These risks endanger the stability and trustworthiness of the financial system, potentially causing disruptions, financial setbacks and harm to the reputation.</p>
5	Financial Inclusion	Opportunity	<p>Broadening financial inclusion extends access to banking services to marginalized and underprivileged communities, generating a positive societal impact and fostering broader economic development and stability. Enhanced business lending results in increased turnover and broader outreach.</p>	<p>Bank is committed to the national agenda of ensuring financial inclusion of all Indians across the country by providing them access to banking products and services at their doorstep. During the year, the Bank and its subsidiary – Maharashtra Gramin Bank opened 10.85 lakh new Pradhan Mantri Jan Dhan Yojana (PMJDY) accounts and met or exceeded all allocated targets. The Company is also diversifying its services by introducing additional business verticals of Corporate Direct Selling Agent, Corporate Business Correspondent and Recovery Agent services to be provided to Banks/ Financial Institution and will also give value addition in implementation of Govt. Security Schemes like PMJJBY, PMSBY, APY, SCSS, Sukanya Samridhhi Yojna, etc. after the approval from the RBI. Bank has been declared 'Runner up' under award category –'Digital Financial Inclusion' on 03.12.2022 during IBA Technology Awards 2022.</p>	<p>Positive: Financial inclusion enhances the bank's profitability through customer base expansion, deposit growth, and product diversification, concurrently bolstering its reputation. Bank of Maharashtra is actively integrating Sustainable Development Goals (SDGs) into its business strategies, focusing on areas like financial inclusion, renewable energy financing, and support for sustainable agriculture. The bank also supports state-sponsored programs aligned with SDGs, like MGNREGA, which promotes livelihood security. Bank of Maharashtra's approach aligns with the state's commitment to achieving</p>



						SDGs through a collaborative approach involving government, private sector
6	Customer fairness and right-selling	Risk	The lack of customer-centric product offerings, value-added services, or unethical behaviour can erode trust and tarnish the bank's reputation. This highlights the importance of aligning products and services with customer needs, while maintaining ethical standards to preserve trust and safeguard the bank's image with stakeholders.		BOM has a code of conduct for direct selling agents- https://bankofmaharashtra.in/writereaddata/documentlibrary/7fc5e915-e019-462f-90bc-133ce7ef147a.pdf	Negative: Mis-selling of products can detrimentally impact banks by causing reputational harm, legal repercussions, financial setbacks, customer loss, operational disturbances, and morale issues among employees.
7	Employee Benefits & Development	Opportunity	This increases efficiency, minimizes employee turnover, enhances capabilities and creativity within the bank, and promotes diversity, consequently enriching the customer experience.		Defined Benefit Plans: All eligible employees are entitled to receive benefits under the Bank's Gratuity, Pension & Privilege Leave schemes which are valued based on the principles laid down in AS -15, Employees Benefit (Revised) issued by Institute of Chartered Accountants of India. Bank's liabilities towards defined benefit schemes are determined by way of provisions and adjusted on the basis of an actuarial valuation report provided by the Actuaries appointed by the bank and made at the end of each quarter/financial year. Actuarial gains and losses are recognized in the Profit & Loss Account. Other Employee Benefits such as Leave Fare Concession, Silver jubilee Award, resettlement allowance, and retirement benefit are provided based on Actuarial valuation.	Positive: A robust workforce characterized by heightened engagement, retention, and diversity brings forth fresh perspectives, varied experiences, and innovative ideas. This fosters performance enhancement and cultivates a positive organizational culture, showcasing the company's commitment to establishing an enabling work environment.
8	Regulatory & Legal Compliances	Risk	The risk of non-compliance exposes the bank to legal penalties and financial losses stemming from its failure to adhere to industry laws and regulations. Banks that prioritize compliance typically experience enhanced performance and improved process efficiency. Compliance offers assurance and offers investors a		The Code of Conduct for Board of Directors and Senior Management Personnel i.e. Core Management team comprising all General Managers of the Bank has been approved by the Board of Directors in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said Code of Conduct is available on the Bank's website https://bankofmaharashtra.in/	Negative: Failure to comply would result in reputation damage, subsequently impacting business operations. Banks that adhere to regulatory laws have a greater capacity to manage risks and foster a culture of fairness and loyalty among employees.



				deeper understanding of the bank's operations.	polices. All the Board Members and Senior Management Personnel of Bank have affirmed the compliance of the code.	
9	GHG Emissions Management	Opportunity		Evaluating the environmental impact of the Bank's operations is a key priority. If these risks are not effectively managed, they could adversely affect operations and profitability. This also invites scrutiny from stakeholders/investors and shapes the public perception of the bank.	As part of our ongoing efforts to adopt renewable energy, we installed solar panels at the Bank's Head Office and Bank-owned premises. The Bank undertook multiple tree plantation drives at over 50 locations across the country.	Positive: Managing the GHG emissions enables banks to mitigate risks and invest in low-carbon systems, thereby promoting sustainability and distinguishing themselves in the market.
10	ESG Oversight	Opportunity		Establishing effective ESG oversight at the board level will enhance the overall ESG performance and demonstrate the bank's dedication to incorporating responsible business practices into its growth strategy. Integrating ESG principles into business operations would enhance risk management, governance, accountability reporting, and decision-making processes. This integration would enhance the bank's capacity to identify and address risks and opportunities associated with environmental and social impacts, fostering trust and transparency among investors and stakeholders.	BoM's flagship sustainability initiative, <i>MAHA GREEN PEHAL</i> , focuses on reducing environmental impact through Paper Reduction, Single-Use Plastic Ban, Green Financing, E-Waste Management, BoM operates various Rural Development Centres, including Gramin Mahila Va Balak Vikas Mandal (GMVBM)	Positive: Leadership oversight on the ESG strategy, action plan, and performance promotes a positive environmental and community impact. It also empowers the bank to strengthen monitoring mechanisms across ESG initiatives and business practices.


Annexure – A
Business Responsibility and Sustainability Reporting by listed entities
SEBI/HO/CFD/CMD-2/P/CIR/2021/562 dated 10/05/2021
SECTION B : MANAGEMENT AND PROCESS DISCLOSURES

This section is aimed at helping businesses demonstrate the structures, policies and processes put in place towards adopting the NGRBC Principles and Core Elements.

Disclosure Questions		P1	P2	P3	P4	P5	P6	P7	P8	P9	
Policy and management processes											
1	a.	Whether your entity's policy/policies cover each principle and its core elements of the NGRBCs. (Yes/No)	Y	Y	Y	Y	Y	Y	Y	Y	
	b.	Has the policy been approved by the Board? (Yes/No)	Y	Y	Y	Y	Y	Y	Y	Y	
	c.	Web Link of the Policies, if available	https://bankofmaharashtra.in/banks-policies								
2		Whether the entity has translated the policy into procedures. (Yes / No)	Y	Y	Y	Y	Y	Y	Y	Y	
3		Do the enlisted policies extend to your value chain partners? (Yes/No)	-	-	-	-	-	-	-	-	
4		Name of the national and international codes/certifications/labels/ standards (e.g. Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trustee) standards (e.g. SA 8000, OHSAS, ISO, BIS) adopted by your entity and mapped to each principle.	Bank has obtained ISO 27001:2022 for information security management system. The scope of the certification includes: The Information security management system is applicable to the information technology (IT) functions including Core Banking Solutions (CBS) application, supporting applications and Infrastructure managed by Information Technology Department (ITD), Data Centre (DC), Disaster recovery sites (DRS), Near Lime Site (NLS) and its supporting functions such as Physical security, General Administration, Human resources and legal.								



<p>5</p>	<p>Specific commitments, goals and targets set by the entity with defined timelines, if any.</p>	<p>The Bank endeavors to create a positive and sustainable impact for its stakeholders by focusing on key strategic areas, fulfilling its commitments, and advancing its goals through environmental initiatives and corporate social responsibility activities. The Bank also prioritises workforce capability building to support holistic employee development and ensure alignment with the evolving business environment.</p> <p>As part of its sustainability approach, the Bank continues to embrace digitalisation through initiatives such as digital customer onboarding, virtual meetings to reduce business travel, and reduced paper consumption, thereby promoting operational efficiency and minimising environmental impact. BOM remains committed to embedding Environmental, Social and Governance principles into its operations and integrating sustainability and responsible business practices across the organisation.</p> <p>In line with this approach, the Bank has identified the following ESG commitments:</p> <ul style="list-style-type: none"> • Improving asset quality and containing non-performing asset levels; • Leveraging technology to enhance cross-selling opportunities; • Reducing operational costs while improving customer experience. • Strengthening risk management systems to support the long-term sustainability of the Bank’s business.
<p>6</p>	<p>Performance of the entity against the specific commitments, goals and targets along-with reasons in case the same are not met.</p>	<p>The Bank has made steady progress against its sustainability commitments, goals, and targets during the reporting period. The initiatives undertaken during the year covered climate risk management, green finance, resource efficiency, waste management, social development, and human capital development. Key performance highlights against the identified commitments are provided below:</p> <p>Climate Risk and Green Governance</p> <p>The Bank has strengthened its internal sustainability and climate risk governance mechanisms during the year. It has commenced collection of climate risk-related data across the Bank through the Maha Green Pehal portal under “MAHADARPAN” and has established a dedicated Green Cell for managing climate risk-related initiatives.</p> <p>In addition, the Bank has undertaken the following measures:</p> <ul style="list-style-type: none"> • Discontinued the use of plastic folders. • Discontinued purchase of diesel vehicles. • Implemented an e-meeting portal to reduce paper consumption. • Initiated structured data collection for climate risk-related monitoring. <p>Green Finance</p> <p>The Bank continued to promote green finance through dedicated products and schemes. As on March 31, 2026, the Bank’s green finance-related performance included:</p> <ul style="list-style-type: none"> • ₹174 crore under Maha Super Green Housing Loan Scheme – Green Building. • ₹368 crore under Maha Super Green Car Loan Scheme – Electric Vehicle. • ₹285 crore under Rooftop Solar Scheme – PM Surya Ghar.



		<ul style="list-style-type: none"> • ₹538 crore towards renewable energy finance. • ₹78 crore under green deposits. <p>Environmental Initiatives The Bank continued to focus on resource efficiency, renewable energy adoption, e-waste management, and tree plantation. During the reporting period, the Bank collected and recycled approximately 316 tonnes of e-waste, resulting in an estimated reduction of 418 tonnes of carbon emissions. Further, the Bank planted 16,022 trees across the country as part of its contribution towards environmental protection. The Bank has also adopted green energy through installation of solar panels at its Head Office and 24 premises. These solar installations generated 16,28,400 units of electricity and resulted in savings of approximately ₹2 crore on electricity costs.</p> <p>Inclusive Credit Assistance and CSR The Bank continued to support inclusive and priority sector development through its lending activities. As on March 31, 2026:</p> <ul style="list-style-type: none"> • ₹40,212 crore was extended to the agriculture sector; • ₹1,13,225 crore was extended to the priority sector; • ₹26,200 crore was extended to women beneficiaries under various schemes. <p>In addition, the Bank contributed ₹3.53 crore towards various social and environmental initiatives under its Corporate Social Responsibility activities.</p> <p>Human Resources and Employee Development The Bank continued to focus on workforce development, diversity, and employee capacity building. As on March 31, 2026, the Bank's total workforce stood at 15,596 employees, including 4,558 women employees, representing approximately 29% of the total workforce. During the year, the Bank provided 2,23,776 man-hours of training to its employees through the Bank's training institutes.</p>
Governance, leadership and oversight		
7	Statement by director responsible for the business responsibility report, highlighting ESG related challenges, targets and achievements (listed entity has flexibility regarding the placement of this disclosure)	Kindly refer to 'Directors Statement' in the Annual Report.
8	Details of the highest authority responsible for implementation and oversight of the Business Responsibility policy (ies).	Mr. Prabhat Kiran- Executive Director
9	Does the entity have a specified Committee of the Board/ Director responsible for decision making on sustainability related issues? (Yes / No). If yes, provide details.	Board of Directors is the highest authority responsible for making decision on sustainability related issues. Under the ambit of the Board various sub-committee, viz., Management Committee of Board (MCB), Audit Committee of Board (ACB), Risk Management Committee (RMC) and Customer Service Committee of Board (CSCB) etc. are present which cover policies under Business Responsibility and Sustainability related issues



Details of Review of NGRBCs by the Company:																			
10	Subject of Review	Indicate whether review was undertaken by Director / Committee of the Board/ Any other Committee									Frequency (Annually/ Half yearly/ Quarterly/ Any other – please specify)								
		P1	P2	P3	P4	P5	P6	P7	P8	P9	P1	P2	P3	P4	P5	P6	P7	P8	P9
	Performance against above policies and follow up action	Review is undertaken by The Board/ Committees of the Board.									Annually								
	Compliance with statutory requirements of relevance to the principles, and rectification of any non-compliances	Review is undertaken by The Board/ Committees of the Board.									Annually								
11	Has the entity carried out independent assessment/ evaluation of the working of its policies by an external agency? (Yes/No). If yes, provide name of the agency	P1		P2		P3		P4		P5		P6		P7		P8		P9	
		No.																	
If answer to question (1) above is "No" i.e. not all Principles are covered by a policy, reasons to be stated:																			
12	a.	The entity does not consider the Principles material to its business (Yes/No)																	
	b.	The entity is not at a stage where it is in a position to formulate and implement the policies on specified principles (Yes/No)																	
	c.	The entity does not have the financial or/human and technical resources available for the task (Yes/No)																	
	d.	It is planned to be done in the next financial year (Yes/No)																	
	e.	Any other reason (please specify)																	


Annexure – A
Business Responsibility and Sustainability Reporting by listed entities
SEBI/HO/CFD/CMD2/P/CIR/2021/562 dated 10/05/2021
SECTION C : PRINCIPLE WISE PERFORMANCE DISCLOSURE

This section is aimed at helping entities demonstrate their performance in integrating the Principles and Core Elements with key processes and decisions. The information sought is categorized as "Essential" and "Leadership".

While the essential indicators are expected to be disclosed by every entity that is mandated to file this report, the leadership indicators may be voluntarily disclosed by entities which aspire to progress to a higher level in their quest to be socially, environmentally and ethically responsible.

PRINCIPLE 1 : Businesses should conduct and govern themselves with integrity, and in a manner that is Ethical, Transparent and Accountable.
Essential Indicators

Percentage coverage by training and awareness programmes on any of the Principles during the financial year:			
Segment	Total number of training and awareness programmes held	Topics / principles covered under the training and its impact	% age of persons in respective category covered by the awareness programmes
1	Board of Directors	Leadership, Corporate Governance, Compliance, Regulatory Guidelines etc.	25%
	Key Managerial Personnel	Leadership, People Management, Compliance, Corporate Governance, Cyber Security etc.	84%
	Employees other than BoD & KMP	Credit Appraisal, Recovery, Induction, Digital Banking, Cyber Security, Role Change, Compliance, Vigilance, Pre-Promotional, New Challenges in Banking, etc.	79%
	Workers	-	0.00%



Details of fines / penalties /punishment/ award/ compounding fees/ settlement amount paid in proceedings (by the entity or by directors / KMPs) with regulators/ law enforcement agencies/ judicial institutions, in the financial year, in the following format (Note: the entity shall make disclosures on the basis of materiality as specified in Regulation 30 of SEBI (Listing Obligations and Disclosure Obligations) Regulations, 2015 and as disclosed on the entity's website):						
Monetary						
	NGRBC Principle	Name of the regulatory/ enforcement agencies/ judicial institutions	Amount (In INR)	Brief of the Case	Has an appeal been preferred? (Yes/No)	
2	Penalty/ Fine	Principal 1	RBI	1. RBI vide letter no. CO.ENFD.DECB.No.S62/02-01-005/2025-2026, Dated 02.05.2025 Amount Rs 31.80 Lakh 2. RBI letter no CO. ENFD.DECB.No. S-538/02-01-005/2025-2026 dated 12.12.2025 Amount Rs 32.50 Lakh <u>Total Rs 64.30 Lakh</u>	1. Non-compliance with certain directions issued by RBI on accounts opened using Aadhaar OTP based e-KYC in non face-to-face mode. 2. Non-compliance with certain provisions of directions issued by RBI on 'Credit information reporting in respect of Self Help Group members' and 'Know Your Customer'	NO
Non- Monetary						



	NGRBC Principle	Name of the regulatory/ enforcement agencies/ judicial institutions	Brief of the Case	Has an appeal been preferred? (Yes/No)
	Imprisonment Punishment	NIL		
3	Of the instances disclosed in Question 2 above, details of the Appeal/ Revision preferred in cases where monetary or non-monetary action has been appealed.			
	Case Details	Name of the regulatory/ enforcement agencies/ judicial institutions		
	NA			
4	Does the entity have an anti-corruption or anti-bribery policy? If yes, provide details in brief and if available, provide a web-link to the policy.	Yes, Bank is having an anti-corruption or anti-bribery policy. The Weblink of the policy is https://bankofmaharashtra.bank.in/policies In addition, the Bank has a Whistle Blower policy through which the employees are encouraged to report fraudulent activity https://bankofmaharashtra.bank.in/policies		
5	Number of Directors/KMPs/employees/workers against whom disciplinary action was taken by any law enforcement agency for the charges of bribery/ corruption:			
		FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)	
	Directors	Nil	Nil	
	KMPs	Nil	Nil	
	Employees	Nil	Nil	
	Workers	Nil	Nil	
6	Details of complaints with regard to conflict of interest:			
		FY 2025-26 (Current Financial Year)		FY 2024-25 (Previous Financial Year)
		Number	Remarks	Number Remarks
	Number of complaints received in relation to issues of Conflict of Interest of the Directors	Nil	Nil	Nil Nil
	Number of complaints received in relation to issues of Conflict of Interest of the KMPs	Nil	Nil	Nil Nil
7	Provide details of any corrective action taken or underway on issues related to fines / penalties / action taken by regulators/ law enforcement agencies/ judicial institutions, on cases of corruption and conflicts of interest.			NA
8	Number of days of accounts payables ((Accounts payable *365) / Cost of goods/services procured) in the following format:			



		FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
		(Current Financial Year)	(Previous Financial Year)
Number of days of accounts payable			
Open-ness of business			
Provide details of concentration of purchases and sales with trading houses, dealers, and related parties along-with loans and advances & investments, with related parties, in the following format:			
Parameter	Metrics	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
9 Concentration of Purchases	a. Purchases from trading houses as % of total purchases	Not Applicable owing to the nature of the business	
	b. Number of trading houses where purchases are made from		
	c. Purchases from top 10 trading houses as % of total purchases from trading houses		
Concentration of Sales	a. Sales to dealers/ distributors as % of total sales		
	b. Number of dealers / distributors to whom sales are made		
	c. Sales to top 10 dealers/distributors as % of total sales to dealers / distributors		
Shares of RPTs in	a. Purchases (Purchases with related parties/ total purchases)		
	b. Sales (Sales to related parties/ total sales)		
	c. Loans & advances (Loans & advances given to related parties / total loans and advances)	-	-
	d. Investments (Investments in related parties / total investments made)	-	-
Leadership Indicators			
Awareness programmes conducted for value chain partners on any of the Principles during the financial year:			
1	Total number of awareness programmes held	Topics / principles covered under the training	% age of value chain partners covered (by value of business done with such partners) under the awareness programmes
	The bank ensures that employees working in contact centers receive training on topics such as ethics, transparency, and responsible customer engagement. Detailed codes of conduct are established for telecallers and collection agencies. Additionally, the bank has implemented a specific training program on information security awareness for all staff members with access to the bank's network/systems		
2	Does the entity have processes in place to avoid/	Yes, the Bank has framed a "Corporate Governance – Model Code of Conduct" applicable to the Board of Directors, which has been duly adopted by the Board. The Board Members have affirmed compliance with the Code of Conduct for the financial	



	<p>manage conflict of interests involving members of the Board? (Yes/No) If yes, provide details of the same</p>	<p>year ended March 31, 2026, in accordance with Regulation 26(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Bank's Code of Corporate Governance and the Code of Conduct for the Board of Directors and Management include appropriate procedures for identifying, preventing, and managing potential conflicts of interest. These codes provide a governance framework to ensure ethical conduct, transparency, and responsible decision-making across the Bank. Further, except for transactions undertaken in the ordinary course of banking business, the Bank has not entered into any materially significant transactions with its Promoter, Directors, or their relatives that may give rise to any potential conflict of interest.</p>
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Annexure – A

**Business Responsibility and Sustainability Reporting by listed entities.
SEBI/HO/CFD/CMD2/P/CIR/2021/562 dated 10/05/2021**

SECTION C : PRINCIPLE WISE PERFORMANCE DISCLOSURE

PRINCIPLE 2 Businesses should provide goods and services in a manner that is sustainable and safe

Essential Indicators

	Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of product and processes to total R&D and capex investments made by the entity, respectively			
1		Current Financial Year	Previous Financial Year	Details of improvements in environmental and social impacts
	R & D	As a financial services institution, the Bank's R&D outlay and capital expenditure have been primarily focused on investments in Information Technology systems.		
	Capex	Capital investments have been directed towards strengthening the Bank's digital infrastructure, including the expansion of Internet and Mobile banking platforms, enhancement of ATM channels, procurement of software licenses, development of IT applications		
2	a.	Does the entity have procedures in place for sustainable sourcing? (Yes/No)	No. Being in financial service sector, material purchase for operations is not significant except papers. Bank has taken various steps to reduce the usage of paper through various means such as digitalisation of various activity, e-meetings etc. for procurement of Equipments Bank ensures that energy efficiency standards are considered during the purchase of electronic equipment such as computers, laptops, lighting devices, ACs etc.	
	b.	If yes, what percentage of inputs were sourced sustainably?	NA	



Describe the processes in place to safely reclaim your products for reusing, recycling and disposing at the end of life, for								
3	(a)	Plastics (including packaging)	Bank is providing financial products; this is not applicable.					
	(b)	E-waste	The bank generated 70 MT of E-waste in FY26 from Decommissioned IT assets and recycled entire waste Through Waste Disposal Contractor					
	(c)	Hazardous waste	Not Applicable					
	(d)	other waste.	Not Applicable					
4	Whether Extended Producer Responsibility (EPR) is applicable to the entity's activities (Yes / No). If yes, whether the waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to Pollution Control Boards? If not, provide steps taken to address the same.					NA		
Leadership Indicators								
Has the entity conducted Life Cycle Perspective / Assessments (LCA) for any of its products (for manufacturing industry) or for its services (for service industry)? If yes, provide details in the following format?								
1	NIC Code	Name of Product /Service	% of total Turnover contributed	Boundary for which the Life Cycle Perspective / Assessment was conducted	Whether conducted by independent external agency (Yes/No)	Results communicated in public domain (Yes/No) If yes, provide the web-link.		
	NA							
If there are any significant social or environmental concerns and/or risks arising from production or disposal of your products / services, as identified in the Life Cycle Perspective / Assessments (LCA) or through any other means, briefly describe the same along-with action taken to mitigate the same.								
2	Name of Product / Service			Description of the risk / concern		Action Taken		
	NA							
Percentage of recycled or reused input material to total material (by value) used in production (for manufacturing industry) or providing services (for service industry).								
3	Indicate input material		Recycled or re-used input material to total material					
			FY 2025-26 Current Financial Year		FY 2024-25 Previous Financial Year			
	NA.							
Of the products and packaging reclaimed at end of life of products, amount (in metric tonnes) reused, recycled, and safely disposed, as per the following format:								
4				FY 2025-26 Current Financial Year			FY 2024-25 Previous Financial Year	
				Re-Used	Recycled	Safely Disposed	Re-Used	Recycled
	Plastics (including packaging)			-	-	-	-	-
E-waste (Metric Ton)			-	70.00	-	-	20.13	



	Hazardous waste	-	-	-	-	-	-
	Other waste	-	-	-	-	-	-
5	Reclaimed products and their packaging materials (as percentage of products sold) for each product category						
	Indicate product category	Reclaimed products and their packaging materials as % of total products sold in respective category					
	NA						

Annexure - A

Business Responsibility and Sustainability Reporting by listed entities

SEBI/HO/CFD/CMD-2/P/CIR/2021/562 dated 10/05/2021

SECTION C: PRINCIPLE WISE PERFORMANCE DISCLOSURE

PRINCIPLE 3 Businesses should respect and promote the well-being of all employees, including those in their value chains

Essential Indicators

1	a	Details of measures for the well-being of employees:											
		Category	% of employees covered by										
			Total (A)	Health Insurance		Accident insurance		Maternity benefits		Paternity Benefits		Day Care facilities	
		Number (B)		% (B/A)	Number (C)	% (C/A)	Number (D)	% (D/A)	Number (E)	% (E/A)	Number (F)	% (F/A)	
		Permanent employees											
		Male	11038	11038	100%	11038	100%	0	0%	569	5.15%	0	0%
		Female	4558	4558	100%	4558	100%	539	11.83%	0	0%	0	0%
		Total	15596	15596	100%	15596	100%	0	0%	0	0%	0	0%
		Other than Permanent employees											
		Male	-	-	-	-	-	-	-	-	-	-	-
Female	-	-	-	-	-	-	-	-	-	-	-		



	Total	-	-	-	-	-	-	-	-	-	-	-	
b	Details of measures for the well-being of workers:												
	Category	% of workers covered by											
		Total (A)	Health Insurance		Accident insurance		Maternity benefits		Paternity Benefits		Day Care facilities		
			Number (B)	% (B/A)	Number (C)	% (C/A)	Number (D)	% (D/A)	Number (E)	% (E/A)	Number (F)	% (F/A)	
	Permanent workers												
	Male	-	-	-	-	-	-	-	-	-	-	-	
	Female	-	-	-	-	-	-	-	-	-	-	-	
	Total	-	-	-	-	-	-	-	-	-	-	-	
	Other than Permanent workers												
	Male	-	-	-	-	-	-	-	-	-	-	-	
Female	-	-	-	-	-	-	-	-	-	-	-		
Total	-	-	-	-	-	-	-	-	-	-	-		
c	Spending on measures towards well-being of employees and workers (including permanent and other than permanent) in the following format –												
					FY 2025-26 Current Financial Year				FY 2024-25 Previous Financial Year				
	Cost incurred on well-being measures as a % of total revenue of the company				0.17 %				0.19 %				
2	Details of retirement benefits, for Current FY and Previous Financial Year.												
	Benefits	FY 2025-26						FY 2024-25					
		No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)			No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)				
	PF	19.13%	-	Yes			22.6%	-	Yes				
	Gratuity	100%	-	NA			100%	-	NA				
	ESI	-	-	NA			-	-	NA				
Others - Please specify	80.87%	-	Na			77.60%	-	NA					
3	Accessibility of workplaces												



	Are the premises / offices of the entity accessible to differently abled employees and workers, as per the requirements of the Rights of Persons with Disabilities Act, 2016? If not, whether any steps are being taken by the entity in this regard		Yes, the premises/offices of the Bank are easily accessible to differently abled employees as per the requirements of the rights of person with disabilities Act 2016.		
4	Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, provide a web-link to the policy.		<p>Yes. The Bank is committed to fostering a culture of diversity, equity, and inclusion, where all employees are encouraged to bring their authentic selves to work. The Bank believes that an inclusive workplace enables employees to contribute their knowledge, experience, and perspectives effectively, thereby creating long-term value for all stakeholders.</p> <p>The Bank also recognises that employees may have varying levels of access to resources, support systems, and opportunities. Accordingly, the Bank continues to take appropriate measures to ensure that all employees are provided with an enabling work environment and equitable access to opportunities within the organisation.</p> <p>Further, Bank of Maharashtra has adopted an Equal Opportunity Policy for Persons with Disabilities to promote inclusion and non-discrimination. The policy is available on the Bank's website at: https://bankofmaharashtra.bank.in/policies</p>		
5	Return to work and Retention rates of permanent employees and workers that took parental leave				
	Gender	Permanent employees		Permanent workers	
		Return to work rate	Retention rate	Return to work rate	Retention rate
	Male	100%	100%	NA	NA
	Female	100%	100%	NA	NA
Total	100%	100%	NA	NA	
6	Is there a mechanism available to receive and redress grievances for the following categories of employees and worker? If yes, give details of the mechanism in brief.				
		Yes/No (If Yes, then give details of the mechanism in brief)			
	Permanent Workers	Not Applicable			
	Other than Permanent Workers	Not Applicable			
	Permanent Employees	https://bankofmaharashtra.bank.in/policies			
	Other than Permanent Employees	Not Applicable			
7	Membership of employees and worker in association(s) or Unions recognised by the listed entity:				
	Category	FY 2025-26		FY 2024-25	



		Total employees / workers in respective category (A)	No. of employees / workers in respective category, who are part of association(s) or Union (B)		% (B / A)	Total employees / workers in respective category (C)	No. of employees / workers in respective category, who are part of association(s) or Union (D)		% (D / C)		
	Total Permanent Employees	15596	14080		90%	14591	13257		90.86%		
	Male	11038	10008		91%	10503	9577		91.18%		
	Female	4558	4072		89%	4088	3680		90.02%		
	Total Permanent Workers	0	0		0%	0	0		0%		
	Male	0	0		0%	0	0		0%		
	Female	0	0		0%	0	0		0%		
Details of training given to employees and workers:											
8	Category	FY 2025-26					FY 2024-25				
		Total (A)	On Health and safety measures		On Skill upgradation		Total (D)	On Health and safety measures		On Skill upgradation	
			No. (B)	% (B/A)	No. (C)	% (C/A)		No. (E)	% (E/D)	No. (F)	% (F/D)
	Employees										
	Male	11038	2280	21%	8022	73%	10503	1318	13%	8698	83%
	Female	4558	909	20%	3248	71%	4088	549	13%	3075	75%
	Total	15596	3189	20%	11270	72%	14591	1867	13%	11773	81%
	Workers										
	Male	0	0		0%		0	0%		0	
	Female	0	0		0%		0	0%		0	
Total	0	0		0%		0	0%		0		
Details of performance and career development reviews of employees and worker:											
9	Category	FY 2025-26					FY 2024-25				



		Total (A)	No.(B)	% (B/A)	Total (C)	No.(D)	% (D/C)
Employees							
	Male	11038	11038	100.00%	10503	10503	100.00%
	Female	4558	4558	100.00%	4088	4088	100.00%
	Total	15596	15596	100.00%	14591	14591	100.00%
Workers							
	Male	0	0	0%	0	0	0%
	Female	0	0	0%	0	0	0%
	Total	0	0	0%	0	0	0%
Health and safety management system:							
10	a.	Whether an occupational health and safety management system has been implemented by the entity? (Yes/ No). If yes, the coverage such system?	<p>Owing to the nature of the Bank’s business operations, the occupational health and safety risks are relatively minimal. However, the Bank remains committed to adopting a holistic approach towards employee welfare, supported by its Human Resource Management and Security Departments.</p> <p>To strengthen mental health and emotional well-being, the Human Resource Management Department manages the ECHO Employee Assistance Programme, which provides employees with confidential access to professional counselling, 24x7 crisis support and psychometric assessments. The programme is further supported by self-help resources and expert-led webinars to promote mental resilience and overall well-being among employees.</p> <p>The Bank also places strong emphasis on physical safety and emergency preparedness. The Security Department conducts regular first-aid training, periodic safety communications and alerts, safety awareness sessions, and training programmes on fire safety and evacuation procedures. These sessions are conducted by expert trainers to ensure that employees are equipped with essential life-saving skills and emergency response capabilities.</p> <p>All branches and administrative offices of the Bank are equipped with first-aid boxes, firefighting systems, and security surveillance systems. Further, branches are categorised based on risk perception to ensure appropriate safety and security measures are implemented.</p> <p>In addition to physical safety, the Bank prioritises the mental health and well-being of both serving and retired staff members. The Bank provides free online doctor consultation services through M/s 1to1help. Further, all employees are required to undergo mandatory training on workplace safety for women.</p> <p>During the year, no employee of the Bank suffered any workplace accident.</p>				
	b.	What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the entity?	<p>The Bank determines the severity and likelihood of incidents that may arise from identified workplace hazards and uses this assessment to prioritise corrective and preventive actions. This enables the Bank to address potential risks in a structured manner and strengthen workplace safety across its branches and offices.</p> <p>The process followed by the Bank for identifying work-related hazards and assessing risks, both on a routine and non-routine basis, includes the following:</p> <ul style="list-style-type: none"> Collection and review of existing information on workplace hazards; 				



		<ul style="list-style-type: none"> • Inspection of workplaces to identify potential safety risks; • Identification of health-related hazards that may impact employees; • Investigation of incidents, wherever applicable, to determine root causes and preventive measures; • Identification of hazards associated with emergency situations and non-routine activities; • Assessment of the nature and potential impact of identified hazards; • Identification of interim control measures, where required; and • Prioritisation of hazards for corrective action and risk control. <p>Based on the above process, the Bank undertakes appropriate measures to mitigate identified risks and ensure a safe and secure working environment for its employees.</p>		
c.	Whether you have processes for workers to report the work-related hazards and to remove themselves from such risks. (Y/N)	Yes. Bank conducts periodic mock drills for all workers at all offices and branches.		
d.	Do the employees/ worker of the entity have access to non-occupational medical and healthcare services? (Yes/ No)	Yes. The Bank has in place, a Medclaim policy to address the non-occupational medical and healthcare needs of its employees. Employees are educated about these policies. Health Care tie up with M/s. 1to1help for free online Doctor consultation for serving and retired staff members.		
Details of safety related incidents, in the following format:				
11	Safety Incident/Number	Category	FY 2025-26	FY 2024-25
	Lost Time Injury Frequency Rate (LTIFR) (per one million-person hours worked)	Employees	NIL	
		Workers		
	Total injuries recordable work-related	Employees		
		Workers		
	No. of fatalities	Employees		
		Workers		
High injury or consequence ill-health work-related (excluding fatalities)	Employees			
	Workers			
12	<p>Describe the measures taken by the entity to ensure a safe and healthy work place.</p> <p>The Bank recognizes the significance of ensuring a healthy and safe working environment for all of its employees. All Branches and offices do regular mock fire drills to train the employees on fire preparedness and evacuation. Preventive maintenance schedule for electrical equipment is performed on a regular basis to ensure compliance with fire safety standards.</p>			



13	Number of Complaints on the following made by employees and workers:							
		FY 2025-26			FY 2024-25			
		Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks	
	Working Conditions	Nil			Nil			
	Health & Safety							
14	Assessments for the year:							
		% of your plants and offices that were assessed (by entity or statutory authorities or third parties)						
	Health and safety practices	NA						
	Working Conditions							
15	Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks / concerns arising from assessments of health & safety practices and working conditions.			<p>The Bank's Security Department conducts mock fire drills at regular intervals to sensitise employees on fire safety preparedness and emergency response procedures. These drills help employees understand the appropriate actions to be taken in the event of any fire-related incident and strengthen overall workplace safety awareness.</p> <p>The Security Department also issues periodic guidelines on safety measures to be followed at branches and offices, including during holidays and non-working days, to ensure the continued safety and security of Bank premises.</p> <p>The branches and offices through which the Bank operates provide a conducive working environment for employees. The Bank continues to take necessary measures to maintain cleanliness, hygiene, and overall workplace upkeep across its premises.</p>				
Leadership Indicators								
1	Does the entity extend any life insurance or any compensatory package in the event of death of (A) Employees (Y/N) (B) Workers (Y/N).			Yes, the Bank provides personal accident insurance coverage to all employees as part of its employee welfare measures. The Bank also has a scheme for appointment on compassionate grounds , along with a monetary compensation benefit scheme to support employees and their families in cases of exigency. In addition, the Bank provides reimbursement of medical check-up expenses, thereby supporting the health and well-being of its employees.				
2	Provide the measures undertaken by the entity to ensure that statutory dues have been deducted and deposited by the value chain partners.			With respect to value chain partners, the Bank ensures that applicable statutory dues arising from transactions are duly deducted and deposited in accordance with relevant laws and regulations. This is managed through the Bank's centralised payment system and is subject to periodic review by internal and statutory auditors. The Bank also expects its value chain partners to uphold the principles of business responsibility, including transparency, accountability, ethical conduct, and compliance with applicable regulatory requirements.				
3	Provide the number of employees / workers having suffered high consequence work related injury / ill-health / fatalities (as reported in Q11 of Essential Indicators above), who have been are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment:							
		Total no. of affected employees/ workers			No. of employees/workers that are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment			
		FY 2025-26		FY 2024-25	FY 2025-26		FY 2024-25	



	Employees	0	0	0	0
	Workers	NA	NA	NA	NA
4	Does the entity provide transition assistance programs to facilitate continued employability and the management of career endings resulting from retirement or termination of employment? (Yes/ No)			Yes. Bank provides training program for employees on the verge of retirement which includes Lifestyle, Health and Financial Management.	
5	Details on assessment of value chain partners:				
		% of value chain partners (by value of business done with such partners) that were assessed			
	Health and safety practices	The Bank requires all its partners to adhere to the relevant standards of working conditions and ensure the health and safety of their employees. The Bank expects vendors and suppliers to comply with labour laws, uphold human rights, and adhere to regulations in their respective regions of operation. These principles are integrated into the contracts with vendors and suppliers.			
	Working Conditions				
6	Provide details of any corrective actions taken or underway to address significant risks / concerns arising from assessments of health and safety practices and working conditions of value chain partners.			Not Applicable	

Annexure – A

Business Responsibility and Sustainability Reporting by listed entities

SEBI/HO/CFD/CMD-2/P/CIR/2021/562 dated 10/05/2021

SECTION C : PRINCIPLE WISE PERFORMANCE DISCLOSURE

PRINCIPLE 4: Businesses should respect the interests of and be responsive to all its stakeholders

Essential Indicators

1	Describe the processes for identifying key stakeholder groups of the entity:	The Bank has identified its key stakeholders as customers availing of banking products and services, shareholders, employees, vendors, and State Governments, including in its role as convener of the State Level Bankers’ Committee. As part of its commitment towards sustainable finance, Bank of Maharashtra signed a Memorandum of Understanding with the Indian Renewable Energy Development Agency in September 2023 for co-lending and syndication of loans for renewable energy projects. This collaboration is aimed at facilitating financing for green initiatives, including solar and wind energy projects, and supporting the transition towards clean energy. Further, the Bank offers a Green Deposit Scheme, also known as the Mahabank Green Financing Scheme. Under this scheme, interest-bearing deposits are mobilised, and the proceeds are earmarked for financing eligible green projects, thereby supporting environmentally sustainable economic activities.
2	List stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group	



	Stakeholder Group	Whether identified as Vulnerable & Marginalized Group (Yes/No)	Channels of Communication (E-mail, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), other	Frequency of engagement (Annually/ Half yearly/ Quarterly/others- please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
1	Shareholder	No	E-mail, Written Communications, Meetings & Newspaper	Annually, Half-yearly or as per statutory requirement.	Various intimations as per statutory requirements and Queries raised by the Shareholders with regard to their grievances related to shares
2	Customer	No	E-mail, Written Communications & Newspaper	Annually, Half-yearly or as per requirement.	To get the feedback on Bank's services, products, any other requirements, Customer Grievances etc.
3	Employee	No	Written Communications, E-mail.	Annually, Half-yearly or as per requirement.	For Better compliance of various regulatory and better customer service. To make aware about corporate goals, code of conduct etc.
4	Communities	Yes	Newspaper, pamphlets, Brochures, Advisement Meetings	On an on-going basis	Total amount of Rs. 3.53 Cr has been contributed by Bank under various Social & Environmental initiatives /activities as on 31.03.26
5	State Governments	No	E-mail, Written Communications, Meetings	Annually, Half-yearly or as per requirement.	To draw the Credit plan for development.

Leadership Indicators

1	Provide the processes for consultation between stakeholders and the Board on economic, environmental, and social topics or if consultation is delegated, how is feedback from such consultations provided to the Board.	Through Shareholders Meeting, town hall meeting with the employees, customer meets, organised events, various outreach programme, suggestion box, Consultation between stakeholders and Bank on various topics takes place.
2	Whether stakeholder consultation is used to support the identification and management of environmental, and social topics (Yes / No). If so, provide details of instances as to how the inputs received from stakeholders on these topics were incorporated into policies and activities of the entity.	Stakeholder feedbacks and suggestions are considered in improving products and services wherever feasible. Also, inputs & suggestion of shareholders are integrated into development of Bank's policies.
3	Provide details of instances of engagement with, and actions taken to, address the concerns of vulnerable/ marginalized stakeholder groups.	The Bank's CSR activities focus on the disadvantaged, vulnerable and marginalised segments of society. CSR activities are mentioned separately in the Annual report.



Annexure – A

Business Responsibility and Sustainability Reporting by listed entities

SEBI/HO/CFD/CMD-2/P/CIR/2021/562 dated 10/05/2021

SECTION C: PRINCIPLE WISE PERFORMANCE DISCLOSURE

PRINCIPLE 5 Businesses should respect and promote human rights

Essential Indicators

Employees and workers who have been provided training on human rights issues and policy(ies) of the entity, in the following format:										
Category	FY 2025-26				FY 2024-25					
	Total (A)	No. of employees / workers covered (B)		% (B / A)	Total (C)	No. of employees / workers covered (D)		% (D / C)		
1										
Employees										
Permanent	15596	325		2.08%	14591	820		5.62%		
Other than permanent	4	0		0.00%	5	0		0.00%		
Total Employees	15600	325		2.08%	14596	820		5.62%		
Workers										
Permanent	0	0		0%	0	0		0%		
Other than permanent	0	0		0%	0	0		0%		
Total Workers	0	0		0%	0	0		0%		
2										
Details of minimum wages paid to employees and workers, in the following format:										
Category	FY 2025-26					FY 2024-25				
	Total (A)	Equal to Minimum Wage		More than minimum Wage		Total (D)	Equal to Minimum Wage		More than minimum Wage	
		No. (B)	% (B/A)	No. (C)	% (C/A)		No. (E)	% (E/D)	No. (F)	% (F/D)
Employees										
Permanent	15596	0	0%	15596	100%	14591	0	0%	14591	100%
Male	11038	0	0%	11038	100%	10503	0	0%	10503	100%
Female	4558	0	0%	4558	100%	4088	0	0%	4088	100%



	Other than permanent	-	-	-	-	-	-	-	-	-	-
	Male	-	-	-	-	-	-	-	-	-	-
	Female	-	-	-	-	-	-	-	-	-	-
	Workers										
	Permanent	-	-	-	-	-	-	-	-	-	-
	Male	-	-	-	-	-	-	-	-	-	-
	Female	-	-	-	-	-	-	-	-	-	-
	Other than permanent	-	-	-	-	-	-	-	-	-	-
	Male	-	-	-	-	-	-	-	-	-	-
	Female	-	-	-	-	-	-	-	-	-	-
	Details of remuneration/salary/wages, in the following format:										
	a. Median remuneration / wages:										
		Male					Female				
		Number	Median remuneration/ salary/ wages of respective category				Number	Median remuneration/ salary/ wages of respective category			
	Board of Directors (BoD)	6	58,43,025.62				0	0			
	Key Managerial Personnel	4	5,243,435.10				0	1873831.07			
	Employees other than BoD and KMP	11036	1353068.62				4,588	1265342.73			
	Workers	NA									
	b. Gross wages paid to females as % of total wages paid by the entity, in the following format:										
		FY 2025-26 Current Financial Year					FY 2024-25 Previous Financial Year				
	Gross wages paid to females as % of total wages	27.00%					26.58%				
3	Do you have a focal point (Individual/ Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? (Yes/No)					Yes, Zonal Head is the focal point for employees working in Zones and Deputy General Manager - HRM is the focal point for employees posted at Head Office. Employees can approach their concerned authorities for necessary resolution of any grievances					



5	Describe the internal mechanisms in place to redress grievances related to human rights issues.	<p>The Bank has a well-defined Employee Grievance Redressal Policy in place to address employee grievances in a structured and time-bound manner. The objective of the policy is to ensure prompt resolution of genuine grievances and to maintain a healthy employer-employee relationship across the organisation.</p> <p>To facilitate effective grievance resolution, the Bank has implemented an online Employee Grievance Redressal portal, which enables employees to raise and track their grievances through a formal mechanism.</p> <p>The grievance escalation process is as follows:</p> <ul style="list-style-type: none"> • Employees working at branches may submit their grievance to the concerned Zonal Manager through the Branch Head. • Employees working at Zonal Offices may submit their grievance directly to the concerned Zonal Manager. • Employees working at Head Office may submit their grievance to the Deputy General Manager, Human Resource Management, through their Departmental Head. <p>Upon receipt of the grievance, the concerned Zonal Manager or Deputy General Manager, Human Resource Management verifies the matter with reference to the Bank's applicable norms, rules, and regulations. The decision is communicated to the concerned employee within one month from the date of receipt of the grievance.</p> <p>In case the grievance is not resolved within the stipulated timeline, the aggrieved employee may escalate the matter to the next higher authority within seven days from completion of the specified period. For employees in Zones, the escalation may be made to the Deputy General Manager, Human Resource Management, while employees working at Head Office may escalate the matter to the General Manager, Human Resource Management. The higher authority communicates the decision to the concerned employee within 15 days from the date of receipt of the escalated grievance. For Zones headed by General Managers, the General Manager, Human Resource Management, acts as the competent authority.</p> <p>Further, grievances relating to sexual harassment are addressed through Internal Committees constituted at the Zonal and Head Office levels, in accordance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.</p>					
6	Number of Complaints on the following made by employees and workers:						
		FY 2025-26			FY 2024-25		
		Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Sexual Harassment		1	0	-	2	0	-
Discrimination at workplace		0	0	-	0	0	-
Child Labour		0	0	-	0	0	-
Forced Labour/ Involuntary Labour		0	0	-	0	0	-
Wages		0	0	-	0	0	-
Other Human rights related issues		0	0	-	0	0	-
7	Complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, in the following format:						
				FY 2025-26	FY 2024-25		



	Total Complaints reported under Sexual Harassment on of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH)	1	2
	Complaints on POSH as a % of female employees / workers	0.0002	0.05
	Complaints on POSH upheld	0	0
8	Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases	<p>1. The Bank is committed to provide a safe and congenial work environment to its women employees and ensure that they are not subjected to sexual harassment. In compliance with Section 4 of the Act, Bank has constituted 'Internal Committee' [IC] at workplace. The IC is headed by a Senior Level Women Employee of the Bank.</p> <p>2. An aggrieved woman may make in writing, a complaint of sexual harassment at workplace to the respective IC at HO/ZO so constituted within a period of three months from the date of occurrence of the alleged incident and in case of a series of incidents, within a period of three months from the date of last such incident, with all material facts. The Internal Committee is required to complete the inquiry within a time period of 90 days of receipt of the complaint.</p> <p>3. Internal Committee shall take appropriate care in conducting the enquiry, applying principles of natural justice and shall arrive at its conclusion, based on evidence/witnesses, in unambiguous terms and shall make its recommendations keeping in mind the provisions of the Act as well as procedure laid down in service conditions /BPS. 4.</p> <p>(4) Where the Internal Committee arrives at the conclusion that the allegation against the respondent has not been proved, it shall recommend to the concerned authority that no action is required to be taken in the matter.</p> <p>5. In case the complaint has been found proved then the Committee shall recommend: a) To concerned Disciplinary Authority to take action in accordance with the provision of Bank of Maharashtra Officer Employees' (Discipline & Appeal) Regulations, 1976 / Bipartite Settlement 10.04.2002 as applicable to the respondent as the case may be. B) To the concerned Zonal Head / General Manager to deduct an appropriate sum from the salary of the respondent or direct the respondent to pay such sum to the aggrieved women in terms of Section 13 (3) (ii) of the Act</p>	
9	Do human rights requirements form part of your business agreements and contracts (Yes/No)	Yes.	
10	Assessments for the year:		
		% of your plants and offices that were assessed (by entity or statutory authorities or third parties)	
	Child labour	0	
	Forced/involuntary labour	0	
	Sexual harassment	0	
	Discrimination at workplace	0	
	Wages	0	
Others – please specify	0		
11	Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 9 above.	NA	
Leadership Indicators			



1	Details of a business process being modified / introduced as a result of addressing human rights grievances/complaints.	NA
2	Details of the scope and coverage of any Human rights due diligence conducted.	NA
3	Is the premise/office of the entity accessible to differently abled visitors, as per the requirements of the Rights of Persons with Disabilities Act, 2016?	Yes, Banks premises of head office, zonal offices are conveniently accessible for person with disability.
4	Details on assessment of value chain partners:	
		% of value chain partners (by value of business done with such partners) that were assessed
	Sexual Harassment	The bank follows all applicable laws and encourages its vendors to comply with all applicable regulations. Further, Human rights form a part of all contracts
	Discrimination at workplace	
	Child Labour	
	Forced Labour/Involuntary Labour	
	Wages	
Others – please specify		
5	Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 4 above.	Not Applicable

**Annexure – A**
Business Responsibility and Sustainability Reporting by listed entities
SEBI/HO/CFD/CMD-2/P/CIR/2021/562 dated 10/05/2021
SECTION C: PRINCIPLE WISE PERFORMANCE DISCLOSURE**PRINCIPLE 6: Businesses should respect and make efforts to protect and restore the environment****Essential Indicators**

Details of total energy consumption (in GJ) and energy intensity, in the following format:		
Parameter	FY 2025-26	FY 2024-25
From renewable sources		
Total electricity consumption (A)	2221.43	909.47
Total fuel consumption (B)	Nil	Nil
Energy consumption through other sources (C)	NA	NA
Total energy consumed from renewable sources (A+B+C)	2221.43	909.47
From non-renewable sources		
Total electricity consumption (D)	179133.03	158087.1
Total fuel consumption (E)	5340.01	11095
Energy consumption through other sources (F)	Nil	Nil
Total energy consumed from non-renewable sources (D+E+F)	184473.04	169182.1
Total energy consumed (A+B+C+D+E+F)	186694.47	170091.5
Energy intensity per rupee of turnover (Total energy consumed/ revenue from operations)	5.68 GJ/ Revenue (in Rs. Cr.)	5.98 GJ/ Revenue (in Rs. Cr.)
Energy intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total energy consumed / Revenue from operations adjusted for PPP)	-	-
Energy intensity in terms of physical output (Total energy consumed / Full Time Equivalent)	11.97	11.65



	Energy intensity (optional) – the relevant metric may be selected by the entity	-	-
	Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency- Sagar & Associates		
2	Does the entity have any sites / facilities identified as designated consumers (DCs) under the Performance, Achieve and Trade (PAT) Scheme of the Government of India? (Y/N) If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any.	Not Applicable	
3	Provide details of the following disclosures related to water, in the following format:		
	Parameter	FY 2025-26	FY 2024-25
	Water withdrawal by source (in kilolitres)		
	(i) Surface water	Nil	Nil
	(ii) Groundwater	Nil	Nil
	(iii) Third party water	Nil	Nil
	(iv) Seawater / desalinated water	Nil	Nil
	(v) Water from municipal corporation	188148.06 KL	173997.68 KL
	(vi) Others- Water Bottles	Nil	Nil
	Total volume of water withdrawal (in kilolitres) (i + ii + iii + iv + v)	188148.06 KL	173997.68 KL
	Total volume of water consumption (in kilolitres)	188148.06 KL	173997.68 KL
	Water intensity per rupee of turnover (Total water consumption / Revenue from operations)	5.73 KL/ Revenue (in Rs. Cr.)	6.12 KL/ Revenue (in Rs. Cr.)
	Water intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total water consumption / Revenue from operations adjusted for PPP)	-	-
Water intensity in terms of physical output (Total water consumption / Full Time Equivalent)	12.06	11.92	
Water intensity (optional) – the relevant metric may be selected by the entity		-	
Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency- Yes- Sagar & Associates			



Provide the following details related to water discharged:		
Parameter	FY 2025-26	FY 2024-25
Water discharge by destination and level of treatment (in kilolitres)		
(i) To Surface water	-	-
No treatment	-	-
With treatment – please specify level of treatment	-	-
(ii) To Groundwater	-	-
No treatment	-	-
With treatment – please specify level of treatment	-	-
(iii) To Seawater	-	-
No treatment	-	-
With treatment – please specify level of treatment	-	-
(iv) Sent to third parties	-	-
No treatment	-	-
With treatment – please specify level of treatment	-	-
(v) Others	-	-
No treatment	-	-
With treatment – please specify level of treatment	-	-
Total water discharged (in kilolitres)	150518 *KL	139198 *KL
Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency		Yes. Sagar & Associates
<p>The Bank has made efforts to ensure judicious consumption of water in office premises. Bank has already taken certain steps towards water conservation. *80% of waster consumption</p> <p>https://phedharyana.gov.in/WriteReadData/WSSO/Manuals/Manual%20on%20sewage%20and%20sewerage%20treatment_CPHEEO_MoUD_%201993.pdf</p> <p>*Note: The estimated water consumption is taken as 45 litres per head per working day in accordance with <u>Industry Standards on BRSR Core Indicators (Dec 24)</u> for both the years (working days = 265 days for FY25 and 268 days for FY26)</p>		
5	Has the entity implemented a mechanism for Zero Liquid Discharge? If yes, provide details of its coverage and implementation.	No
6	Please provide details of air emissions (other than GHG emissions) by the entity, in the following format:	



Parameter	Please specify unit	FY 2025-26	FY 2024-25
NOx	Not Applicable	Not Applicable	Not Applicable
Sox			
Particulate matter (PM)			
Persistent organic pollutants (POP)			
Volatile organic compounds (VOC)			
Hazardous air pollutants (HAP)			
Others – please specify			
Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency- No			
Provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) & its intensity, in the following format:			
Parameter	Unit	FY 2025-26	FY 2024-25
Total Scope 1 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	Metric TCO2e	399	804
Total Scope 2 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	Metric TCO2e	36174	31925
7 Total Scope 1 and Scope 2 emission intensity per rupee of turnover (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations)	tCO2e/Rs. crore	1.11 MTCO2e/Revenue (In Rs. Cr.)	1.15 MTCO2e/Revenue (In Rs. Cr.)
Total Scope 1 and Scope 2 emission intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations adjusted for PPP)		NA	NA
Total Scope 1 and Scope 2 emission intensity in terms of physical output (Total Scope 1 and Scope 2 GHG emissions / Full Time Equivalent)	tCO2e/FTE	2.34	2.24
Total Scope 1 and Scope 2 emission intensity (optional) – the relevant metric may be selected by the entity	-	-	-
Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.		Yes Sagar & Associates	
8 Does the entity have any project related to reducing Green House Gas emission? If yes, then provide details.	Yes, Bank has installed Roof Top Solar in 24 locations.		



Provide details related to waste management by the entity, in the following format:		
Parameter	FY 2025-26	FY 2024-25
Total Waste generated (in metric tonnes)		
Plastic waste (A)	NA	NA
E-waste (B)	70	20.13
Bio-medical waste (C)	NA	NA
Construction and demolition waste (D)	NA	NA
Battery waste (E)	NA	48.81
Radioactive waste (F)	NA	NA
Other Hazardous waste (Oil-soaked cotton waste, DG filters, paint cans, chemical cans, paint residue, oil sludge, DG chimney soot, coolant oil and used oil). Please specify, if any. (G)	NA	NA
Other non-hazardous waste generated (H). Please specify, if any. (Break-up by composition i.e. by materials relevant to the sector)	9.6	12
Wooden waste (117 branches furnished in FY 25)		
Total (A+B + C + D + E + F + G + H)	79.6	80.94
Waste intensity per rupee of turnover (Total waste generated / Revenue from operations)	0.0024 MT Waste/ Revenue (in Rs. Cr.)	0.0028 MT Waste/ Revenue (in Rs. Cr.)
Waste intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total waste generated / Revenue from operations adjusted for PPP)		-
Waste intensity in terms of physical output (Total waste generated / Full Time Equivalent)	0.005	0.06
Waste intensity (optional) – the relevant metric may be selected by the entity		-
For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tonnes)		
Category of E- waste		
(i) Recycled (MT)	79.6	20.13
(ii) Re-used		
(iii) Other recovery operations (Disposed)		
Total	79.6	20.13
For each category of waste generated, total waste disposed by nature of disposal method (in metric tonnes)		



	Category of waste														
	(i) Incineration	No such assessment is carried out													
	(ii) Landfilling														
	(iii) Other disposal operations														
	Total														
Note: Indicate if any independent assessment/evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency	Yes, Sagar & Associates														
10	<p>Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your company to reduce usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes</p> <p>All waste generated at the Bank's Head Office is collected and stored at a designated location. The waste is segregated and disposed of on a regular basis through the Pune Municipal Corporation garbage collection vehicle. Paper waste, cardboard, and damaged boxes are separately stored and disposed of through authorised scrap vendors, as and when required. The Bank has also issued circulars to branches and Zonal Offices advising them to ban the use of plastic within the premises. Further, during repair and renovation activities, the Bank requires the concerned vendors to dispose of construction debris in accordance with applicable Pune Municipal Corporation norms. The Bank also encourages the use of organic and environment-friendly materials for cleaning and maintenance of its premises, wherever feasible. For e-waste management, the Bank has entered a Memorandum of Understanding with a reputed agency for the collection, disposal, and recycling of e-waste in an environmentally responsible manner. Under this arrangement, the agency collects e-waste from the Bank's premises and ensures its disposal through eco-friendly methods. Wherever possible, the e-waste is also recycled in accordance with applicable requirements. Further, considering the nature of the Bank's operations as a banking organisation, hazardous and toxic chemicals are not used in its products or processes. Therefore, the risk associated with hazardous and toxic waste generation is minimal.</p>														
11	<p>If the entity has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental approvals / clearances are required, please specify details in the following format:</p> <table border="1"> <thead> <tr> <th>Sl. No</th> <th>Location of operations/offices</th> <th>Type of operations</th> <th>Whether the conditions of environmental approval / clearance are being complied with? (Y/N) If no, the reasons thereof and corrective action taken, if any</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>NA</td> <td></td> <td></td> </tr> </tbody> </table>			Sl. No	Location of operations/offices	Type of operations	Whether the conditions of environmental approval / clearance are being complied with? (Y/N) If no, the reasons thereof and corrective action taken, if any	1	NA						
Sl. No	Location of operations/offices	Type of operations	Whether the conditions of environmental approval / clearance are being complied with? (Y/N) If no, the reasons thereof and corrective action taken, if any												
1	NA														
12	<p>Details of environmental impact assessments of projects undertaken by the entity based on applicable laws, in the current financial year:</p> <table border="1"> <thead> <tr> <th>Name and brief details of project</th> <th>EIA Notification No.</th> <th>Date</th> <th>Whether conducted by independent external agency (Yes / No)</th> <th>Results communicated in public domain (Yes / No)</th> <th>Relevant Web link</th> </tr> </thead> <tbody> <tr> <td colspan="6">NA</td> </tr> </tbody> </table>			Name and brief details of project	EIA Notification No.	Date	Whether conducted by independent external agency (Yes / No)	Results communicated in public domain (Yes / No)	Relevant Web link	NA					
Name and brief details of project	EIA Notification No.	Date	Whether conducted by independent external agency (Yes / No)	Results communicated in public domain (Yes / No)	Relevant Web link										
NA															
13	<p>Is the entity compliant with the applicable environmental law/ regulations/ guidelines in India; such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, Environment protection act and rules thereunder (Y/N). If not, provide details of all such non-compliances, in the following format:</p>														



Sl. No	Specify the law / regulation / guidelines which was not complied with	Provide details of the noncompliance	Any fines / penalties / action taken by regulatory agencies such as pollution control boards or by courts	Corrective action taken, if any
1	NA			
2				
Leadership Indicators				
1	Water withdrawal, consumption and discharge in areas of water stress (in kilolitres): NA			
	For each facility / plant located in areas of water stress, provide the following information :			
	(i) Name of the area			
	(ii) Nature of operations			
	(iii) Water withdrawal, consumption and discharge in the following format:			
	Water withdrawal, consumption and discharge in areas of water stress (in kilolitres):			
	For each facility / plant located in areas of water stress, provide the following information:			
	(i) Name of the area			
	(ii) Nature of operations			
	(iii) Water withdrawal, consumption and discharge in the following format:			
	Parameter	FY 2025-26(Current Financial Year)	FY (Previous Financial Year)	2024-25
	Water withdrawal by source (in kilolitres)			
	(i) Surface water			
	(ii) Groundwater			
	(iii) Third party water			
(iv) Seawater / desalinated water				
(v) Others				
Total volume of water withdrawal (in kilolitres)				
Total volume of water consumption (in kilolitres)				
Water intensity per rupee of turnover (Water consumed / turnover)				
Water intensity (optional) – the relevant metric may be selected by the entity				



Water discharge by destination and level of treatment (in kilolitres)				
(i) Into Surface water				
---No treatment				
---With treatment – please specify level of treatment				
(ii) Into Groundwater				
---No treatment				
---With treatment – please specify level of treatment				
(iii) Into Seawater				
---No treatment				
---With treatment – please specify level of treatment				
(iv) Sent to third parties				
---No treatment				
---With treatment – please specify level of treatment				
(v) Others				
---No treatment				
---With treatment – please specify level of treatment				
Total water discharged (in kilolitres)				
Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency - Yes- Sagar & Associates				
Please provide details of total Scope 3 emissions & its intensity, in the following format:				
	Parameter	Unit	FY 2025-26	FY 2024-25
2	Total Scope 3 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	Metric tonnes of CO2 equivalent	NA	
	Total Scope 3 emissions per rupee of turnover			
	Total Scope 3 emission intensity (optional) – the relevant metric may be selected by the entity			
Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency Sagar & Associates				
3	With respect to the ecologically sensitive areas reported at Question 10 of Essential Indicators above, provide details of significant direct & indirect impact		Not Applicable	



	of the entity on biodiversity in such areas along-with prevention and remediation activities.		
	If the entity has undertaken any specific initiatives or used innovative technology or solutions to improve resource efficiency, or reduce impact due to emissions / effluent discharge / waste generated, please provide details of the same as well as outcome of such initiatives, as per the following format:		
	SI. NO	Initiative undertaken	Details of the initiative (Web-link, if any, may be provided along-with summary) Outcome of the initiative
4	1	The Bank remains steadfast in its utilization of innovative technology and solutions to enhance resource efficiency and minimize the impact of emissions, effluent discharge, and waste generation. Emphasizing green energy initiatives, such as the adoption of alternative sources like solar power, the Bank also conducts periodic Energy Audits for branches and offices. The implementation of star-rated electrical appliances has significantly curtailed electricity consumption, while optimal hardware resource usage and virtualization have been embraced. Additionally, the adoption of cloud computing aims to diminish hardware resources, leading to reduced E-waste in the future.	
5	Does the entity have a business continuity and disaster management plan? Give details in 100 words/ web link.	<p>The Bank has a Business Continuity Policy in place to ensure preparedness for continuity, resumption, and recovery of critical business processes at agreed service levels. The policy is designed to limit the impact of any disaster or disruption on people, processes, and infrastructure, including information technology systems.</p> <p>The Business Continuity Plan serves as an important control mechanism for minimising the adverse impact of operational risks, particularly in relation to high-impact and low-probability disruptions. It provides guidance for implementing contingency plans to restore normal business operations at branches and offices in the event of disruption, system failure, or any other emergency.</p> <p>The policy also outlines the Standard Operating Procedures and key response measures to be followed during a disaster. It covers essential elements of disaster recovery and provides a structured approach for restoring critical operations within defined timelines.</p> <p>Further, the Bank has constituted various committees at the Zonal Office and Head Office levels to oversee emergency preparedness and response. These committees conduct periodic mock drills to assess the effectiveness of evacuation plans and emergency response mechanisms in situations such as fire, riots, or other unforeseen incidents, and take steps to strengthen the process wherever required.</p> <p>The Bank gives utmost importance to the safety and well-being of its employees and regularly issue guidelines on safety measures to be implemented across its premises. Through its Business Continuity Policy, disaster recovery framework, mock drills and safety advisories, the Bank endeavors to ensure resilience of operations and protection of its human resources during emergencies.</p>	
6	Disclose any significant adverse impact to the environment, arising from the value chain of the entity. What mitigation or adaptation measures have been taken by the entity in this regard	Not Applicable	
7	Percentage of value chain partners (by value of business done with such partners) that were assessed for environmental impacts.	Not Applicable	
8	How many Green Credits have been generated or procured:		
	a. By the listed entity	Nil	
	b. By the top ten (in terms of value of purchases and sales, respectively) value chain partners	Nil	

**Annexure – A****Business Responsibility and Sustainability Reporting by listed entities****SEBI/HO/CFD/CMD-2/P/CIR/2021/562 dated 10/05/2021****PRINCIPLE 7 Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent**

Essential Indicators

1	a.	Number of affiliations with trade and industry chambers/ associations. (As below)			
		List the top 10 trade and industry chambers/ associations (determined based on the total members of such body) the entity is a member of/ affiliated to.			
		Sl.No	Name of the trade and industry chambers/ associations	Reach of trade and industry chambers/ associations (State / National)	
	b.	1	Indian Bank's association (IBA)		National
		2	Indian Institute of Banking and Finance (IIBF)		National
		4	National Institute of Bank Management (NIBM)		National
		5	National Payment Corporation of India (NPCI)		National
6		CREDAI MCHI		National	
2	Provide details of corrective action taken or underway on any issues related to anticompetitive conduct by the entity, based on adverse orders from regulatory authorities.				
	Name of authority	Brief of the case	Corrective action taken		
	Not Applicable				
Leadership Indicators					
1	Details of public policy positions advocated by the entity:				
		Public policy advocated	Method resorted for such advocacy	Whether information available in public domain? (Yes/No)	Frequency of Review by Board (Annually/ Half yearly/ Quarterly / Others – please specify)
	1	NIL			



Annexure – A

**Business Responsibility and Sustainability Reporting by listed entities
SEBI/HO/CFD/CMD-2/P/CIR/2021/562 dated 10/05/2021**

PRINCIPLE 8 Businesses should promote inclusive growth and equitable development

Essential Indicators

1	Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in the current financial year.					
	Name and brief details of project	SIA Notification No.	Date of notification	Whether conducted by independent external agency (Yes / No)	Results communicated in public domain (Yes / No)	Relevant Web link
NA. Bank has actively participated in the various Financial Inclusion Programmes covering varied rural activities, such as increasing access to banking services through establishment of Kiosk Model Bank Business outlet / Banking touch points, mobilizing PMJDY Accounts, support under PMJDY OD, Aadhar Enrolment, enhancing financial literacy through Financial Literacy Centres and rural branches. In this regard Bank has opened more than 8 lakhs accounts under PMJDY.						
2	Provide information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your entity, in the following format: NIL					
	Sl.No	Name of Project for which R&R is ongoing	State	District	No. of Project Affected Families (PAFs)	% of PAFs covered by R&R
NA						
3	Describe the mechanisms to receive and redress grievances of the community.	<p>The Bank has established a structured grievance redressal mechanism to enable customers to raise complaints through multiple channels. Customers may submit their complaints directly at the Bank’s branches, through the Bank’s Mahaseva service using the designated toll-free number, or by lodging complaints on the Bank’s website.</p> <p>To ensure timely resolution of customer complaints, the Bank has put in place a defined escalation matrix. Complaints are initially addressed at the Branch level. If the matter remains unresolved, it is escalated to the Zonal Office level and thereafter, if required, to the Bank’s Principal Nodal Officer at the Head Office for further review and resolution.</p> <p>The Bank also has a well-designed portal for addressing grievances raised by the community. Upon receipt of a complaint, designated Grievance Officers at various levels review and resolve the grievance at the earliest, in accordance with the Bank’s internal processes.</p> <p>Further, to provide customers with an opportunity to voice their grievances and share suggestions for improving customer service, the Bank observes “Customer Day” across all branches, Zonal Offices, and the Head Office on the 15th of every month. In case the 15th falls on a holiday, Customer Day is observed on the preceding working day.</p> <p>Customers may also lodge their complaints through the Bank’s website at: https://bankofmaharashtra.in/complaints-grievances</p>				
4	Percentage of input material (inputs to total inputs by value) sourced from suppliers:					
	Parameter	FY 2025-26			FY 2024-25	
	Directly sourced from MSMEs/ small producers	77.19%			73.52%	



		As per Govt guidelines, procurement of various material is done through GeM portal. GeM portal automatically gives preference to MSMEs and start up suppliers as per Govt norms.			
	Directly sourced within India	All over India as per GeM Guidelines			All over India as per GeM Guidelines
5	Job creation in smaller towns – Disclose wages paid to persons employed (including employees or workers employed on a permanent or non-permanent / on contract basis) in the following locations, as % of total wage cost				
	Location	FY 2025-26		FY 2024-25	
	Rural	13.65		14.92%	
	Semi-urban	19.98		19.95%	
	Urban	20.95		20.99%	
	Metropolitan	45.42		44.15%	
(Place to be categorized as per RBI Classification System - rural / semi-urban / urban / metropolitan)					
Leadership Indicators					
1	Provide details of actions taken to mitigate any negative social impacts identified in the Social Impact Assessments (Reference: Question 1 of Essential Indicators above):				
	Details of negative social impact identified			Corrective action taken	
	NA				
2	Provide the following information on CSR projects undertaken by your entity in designated aspirational districts as identified by government bodies:				
	Sl.No	State	Aspirational District		Amount spent (In INR)
	1	CSR Projects not undertaken in aspirational districts			
3	(a)	Do you have a preferential procurement policy where you give preference to purchase from suppliers comprising marginalized /vulnerable groups? (Yes/No)			The Bank has a policy in place which provides for annual procurement of minimum 25% of goods and services from MSMEs and out of the 25%, 4% is to be procured from MSMEs owned by SCs and 3% out of 25% from STs.
	(b)	From which marginalized /vulnerable groups do you procure?			SCs, STs and women
	(c)	What percentage of total procurement (by value) does it constitute?			Minimum 25% of goods and services from MSMEs and out of the 25%, 4% is to be procured from MSMEs owned by SCs and 3% out of 25% from STs.
4	Details of the benefits derived and shared from the intellectual properties owned or acquired by your entity (in the current financial year), based on traditional knowledge:				
	Sl. No	Intellectual Property based on traditional knowledge	Owned/ (Yes/No)	Acquired	Benefit shared (Yes / No)



	1	Not Applicable		
	2			
5	Details of corrective actions taken or underway, based on any adverse order in intellectual property related disputes wherein usage of traditional knowledge is involved.			
	Name of authority	Brief of the Case	Corrective action taken	
	Not Applicable			
6	Details of beneficiaries of CSR Projects:			
	Sl. No.	Social activities for FY 2025-26	No. of persons benefitted from CSR Projects	% of beneficiaries from vulnerable and marginalized groups
	1	Sponsorship for merit award gold medal for PGDM(BS) for 2023-25 to NIBM	500	15%
	2	Sponsorship for event Sankalpa VOW (Vision Oriented Women)	250	100%
	3	Sponsorship to Aatm Prakash for Marrathon event at Ranchi	1000	10%
	4	Sponsorship to Savitribai Phule Pune University(SPPU) Acadmia Industry Meet (AIM 2025)	2500	20%
	5	Sponsorship for installation of 100 nos of street solar lights in Tamarhat Dhubri Districts Assam	5000	100%
	6	Sponsorship for musical concert event in Mumbai organised by Swarninad Foundation.	1000	10%
	7	Sponsorship for Tree Plantation drive at NIBM Campus Kondhawa Pune	5000	NA
	8	Sponsorship to Satara Warriors for Mens Maharashtra T-20 Premier League 2025	3000	10%
	9	Publicity through event sponsorship to Madheshwar Events or organising Eternal melodies at NCPA Mumbai	1000	10%
	10	Publicity & Advertisement in Shree Pandharpur Palakhi 2025 to Mahadev Koli Samaj Dindi Shobha Sangh (Balu Andhari)	125	20%
	11	Sponsorship to KHLWWB on Developing basic infrastructure with Rest room facility	500	100%
	12	For Event Shiksha Sanman 2025 to celebrate the academic excellence of 12th board toppers across Chattisgarh State to Vistaar news	1500	100%
	13	Musical Concert on 5th July 2025 on occasion of Ashadhi Ekadashi to Marathwada Sangeet Kala Academy	125	10%
	14	Sangeetacharya Pandit DV Kanehuva Pratisthan for organising Abhangrang Music Festival	250	10%
	15	Sponsorship to IMA , Gorakhpur on the occasion of Doctor's Day celebration titled Wealth For Health Warriors	750	7%
	16	9th International conference ICCRJP 2025 organised by NICMAR(National Institute of construction management and research on 22nd and 23rd august 2025	1500	20%
17	Sponsorship for late captain Shivrampant Damle Interschool cross country championship 2025 on 26th july organised by Maharashtra Mandal Pune.	1500	10%	
18	Sponsorship for the 38th annual conference of chartered accountants Gyanamrut to SLRC of ICAI Hubli Branch on 26th and 27th July 2025	800	10%	



19	Publicity Through advertisement Sponsorship to Dailly English Newspaper "Business Insider" for Publishing special issue on PSBs.	2500	7%
20	Sponsorship Proposal to District Sports Office , Latur for installation of water filter plants and cooler at District Sports Office, Latur	500	100%
21	Publicity Through Sponsorship to Lal Baughcha Raja Sarvajanik Ganeshotsav Mandal, Mumbai For Organizing Sarvajanik Ganeshotsav Sohala 2025	100000	10%
22	Publicity through Event sponsorship to Shivanand Swami Sangeet Pratishthan for Organizing 85th "Aundh Sangeet Mahotsav " on 11 Oct 2025.	2000	10%
23	Publicity through Event Sponsorship to Aiktan Cultural Association , Mumbai Cultural Extravaganza 2025 on 28th September 2025to 1st Oct 2025.	1000	10%
24	Sponsorship Proposal for Financial Assistance for Cricket Practice Net, Lights along with water cooler and Storage tank at Police Headquarter Amravati City.	500	7%
25	Publicity Through Event Sponsorship to CREDAI Nasik Metro for organizing "CREDAI Nashik Property Expo 2025"	5000	25%
26	Publicity Through Event Sponsorship to Institute of Physiotherapy, Shrinivas University,Mangalore for organizing Physiotherapy conference titled "SPARC 2025"	1500	20%
27	Sponsorship to Suvarna Mitra Mandal, Mahatama Fule (Ganj), Peth, Pune-411042 for organizing "Ganesh Festival 2025"	300	20%
28	Sponsorship to Sarvajanik Ganeshotsav Samiti, Copernics Marg , New Delhi for organizing " Ganeshotsav"	1000	10%
29	Sponsorship to Girgaonkar Pratishthan Girgaon , Mumbai for organizing " Ganeshotsav 2025"	1000	10%
30	Sponsorship to Sarvajanik Ganeshotsav Samiti, Gurgaon for organizing " Ganesh Utsav 2025"	50	10%
31	Publicity through Event Sponsorship to ETGovernment -The Economic Times Internet Ltd for Organizing "Viksit Gujarat Summit 2025" at Gift City Gandhinagar, Gujarat on dated 18th Sept 2025.	12500	10%
32	Publicity through Event sponsorship to Maharashtra Goseva Ayog, Aundh (Maharashtra Government), Pune for organizing "Oath Taking Ceremony."	250	15%
33	Publicity through Event Sponsorship for Durga Puja and Dussehra Celebration 2025 organized by Socio-Cultural Association Bangalore.	500	10%
34	Publicity through Event Sponsorship for "International Conference on Environment & Economics" organized by Netaji Subhash Chandra Bose College Nanded, on 16th Sept 2025	500	10%
35	Publicity through Event Sponsorship to North Bombay Sarbojanin Durga Puja Charitable Trust for Organizing for Durga Puja between 28.09.2025 to 02.10.2025.	1500	10%
36	Publicity through event Sponsorship to ETGovernment -(The Economic Times Internet Ltd) MMRDA for conducting Mumbai Rising: MMRDA Leadership Forum at Mumbai on 12th September 2025.	5000	20%
37	Publicity Through Event Sponsorship to Delhi Marathi Pratishthan for orgnizing "DIWALI PAHAT-2025" on dated 19th October 2025 at Central Park New Delhi.	500	10%
38	Publicity through Event Sponsorship to Basant Social Foundation for organising Teachers Day Celebration & Felicitation of Meritorious students onTeacher's Day at Boudh District Headquarters in Odissa.	300	100%



39	Publicity through Evenet sponsorship to Chitannypur Nabatara Puja Committee for organizing Durga Puja festival 2025 at Purba Mednipur , West Bengal.	250	10%
40	Publicity through event Sponsorship to Phaltan Education Society's College of Engineering , Phaltan, Maharashtra for organizing National Level Project competition "INNOVATION 2K25"	1000	30%
41	Publicity through event sponsorship to Skoch Group for organizing "Skoch BFSI Awards 2025" Digital Exhibition and award ceremony.	500	10%
42	Sanction of Donation to Sri Aurobindo Divine Life Trust for Expansion of Building & Developing Infrastructure for Integral Education of Sri Aurobindo & The Mother, Jhunjhunu, Rajasthan	1000	100%
43	Publicity through Event Sponsorship for "Durga Puja 2025" organised byh Ananda Utsav Cultural Association , at Trento Goregaon (W) , Mumbai.	500	10%
44	Publicity through event Sponsorship for Garba Celebration "RANGILA RAAS" organized by SAKEC (Shah & Anchor Kutchhi Engineering College in Collaboration with Thane Municipal Corporation (TMC) at Chembur , Mumbai on 19th September 2025.	1500	10%
45	Publicity through Event Sponsorship for MPSC -Rotary Coastal MSME and Startup conclave 2025 and Business Excellence Awards organized by Mangalore Productivity Council in association with Rotary Club of Mangalore Central at Red Cross Prerana Hall, Port Road , Mangalore on 20th September 2025.	500	10%
46	Publicity Through sponsorship to Sree Swaminatha Swami Seva Samaj, New Delhi (Regd.) for organizing 81th years annual SREE SKANDA SHASHTI Celebrations 2025	500	10%
47	Publicity through Event Sponsorship for 86th Sarbojanin Durgotsav 2025 organized by Kali Bari Samiti Pune.	500	10%
48	Publicity through Event Sponsorship to Bengal club, Shivaji Park, Dadar (W), Mumbai for organizing 90th Durgotsab Celebration 2025	1000	10%
49	Publicity through Event Sponsorship to GSB Sabha Dahisar (Regd.) for organizing 22nd year celebration of Navratri Utsav & Dahisar (East), Near N.L. Complex, Mumbai.	750	10%
50	Donation to Hammy's Needy Animals' Hope Foundation for sustainable financial support systems for veterinary care.	1000	10%
51	Sponsorship for purchase of 3 (Three) Waste Collection Vehicle to Solapur Municipal Corporatin , Solapur	50000	40%
52	Sponsorship to Sakal Media Pvt. Ltd. For organizing Sakal Media Pvt. Ltd. For organizing Sakal Marathon Competition (Associate Sponsor)in Solapur City on 5th October 2025.	3000	10%
53	Publicity through Event Sponsorship to UBS FORUMS Pvt.Ltd. For organising 8th Edition Devops Conclave 2025 and 10th CIO Conference for Summit & Awards 2025.	500	10%
54	Publicity through Event Sponsorship for Academic seminar on the 23rd Foundation Day Celebratiion of Thane Chapter of the WIRC of ICSI (Institute of Company secretaries of India)	250	10%
55	Publicity through Event Sponsorship to PVC Hindu Gymkhana , Pune for organizing "Diwali Pahat 2025".	500	10%
56	Sponsorship to Yeshwant Mahavidyalaya , Nanded for Organizing Multidisciplinary two days International Conference on Transformation of Indian Economy in the Global Context " Artificial Intelligence , Innovation and Sustainable Development (TIEGC-2025)	150	20%



57	Sponsorship to Yeshwant Mahavidyalaya , Nanded for Organizing One day National Conference on "Emerging Frontiers in Biosciences: Research Trends and Innovations (EFBRTI-2025)	150	20%
58	Publicity through Event Sponsorship to Symbiosis International University , Pune for organizing Annual Conference of 66th Indian Society of Labor Economics (ISLE)	3000	35%
59	publicity through Event Sponsorship to Delhi Kamban Kazhagam Delhi for Organizing Kamban Festival.	500	10%
60	Sponsorship for Diwali Pahat 2025 organised by Dr Vasant Rao Deshpande memorial foundation Pune	250	10%
61	Publicity through event sponsorship to Rotary club Nigdi Pune for organising Runathon of hope -2025	2000	10%
62	Publicity through sponsorship to motorsport racer augustine boby for upcoming racing season	500	7%
63	Donation to Rotary Club of Coimbatore for its initiatives , hope after fire project- Rotary care for burns and cervical cancer vaccination	8000	100%
64	Sponsorship to PRISM Foundation for 5th edition of PRISM annual conference in Delhi	1000	10%
65	Donation to Satyam Foundation Thane for installation of sanitary pad Vending machine at Pracharya Shantaram Gavankar school Matheran, Raigad Maharashtra.	500	100%
66	Dr B R Ambedkar Mahaparinirvan Din on 6th Dec 2025 organised by BOM SC ST OBC employees association Mumbai south zone.	10000	100%
67	Sponsorship to Ambad Industries Manufactures Association (AIMA), Nashik for Organizing "AIMA INDEX-2025" - Investment Mahakumbh.	1000	10%
68	Sponsorship to Ambadevi Sansthan Amravati for Organizing "Sangeet Festival"	500	10%
69	Sponsorship to Swayamdeep Social Foundation of Organizing "Walk for Samvidhan" on the Occasion of Constitution day of India.	500	30%
70	Sponsorship to BAMU for organising ICMS-2026 (International Conference on Innovations in Material Science for Sustainable Future.)	300	10%
71	Sponsorship to Poona Club Ltd for organising Shankar Ehsaan Loy music concert scheduled on 29th Nov 2025 at Poona Club.	3000	20%
72	Sponsorship to 8*8 Chess academy for organising 1st Pune international speed chess feastival	300	10%
73	Publicity through event sponsorship to Shri Saraswati Bhavan education Society for organising Govindbhai Shroff memorial music festival.	500	10%
74	Publicity through sponsorship for 46th Isai Nataka Vizha 2025-26 organised by sri thyaga Bramha Gana Sabha Chennai	1000	15%
75	Publicity through event Sponsorship to CREDAI PUNE METRO for organising 24th CREDAI Mega Property exhibition 2026	3000	20%
76	Publicity through event sponsorship to Rotary Club of Pune Heritage for Rotary Marathi Sahitya Sammelan 2025-26	2500	10%
77	Sponsorship to Pune international Marathon trust for organising 39th Pune International Marathon	5000	10%
78	Sponsorship to Bhimthadi Jatra 2025- A National level exhibition for women entrepreneurs and SHG organised by Agriculture development trust Baramati at Shivaji Nagar Pune	5000	80%



79	Sponsorship to CREDAI BANM for organising 24th Navi Mumbai property expo 2025 by way of participation of stall 55 sq mtrs	6000	20%
80	Publicity through event sponsorship to Samarth Sanskritik Mandal Ambad for organising Datta Jayanti Sangeet Mohotsav 2025	300	10%
81	Sponsorship to Supernova entertainment for organising musical concert titled "Jivalaga"	1000	10%
82	Publicity through sponsorship to sarvajanic ganeshotsav samiti, New Delhi for organising Maharashtra food festival "The Flavours of Maharashtra"	1000	10%
83	Publicity through sponsorship to NARDECO NASIK for organising property expo 2025" Homethon 3.0"	3000	20%
84	Publicity through event sponsorship to CREDAI Amravati for organising CREDAI GRAND Property expo 2026	3000	20%
85	Publicity through event sponsorship to Koderma zila Parishad Jharkhand for inaguration function of communityrest room facility at URWAN Panchayat.	5000	100%
86	Publicity through event sponsorship to UMED, Maharashtra Rajya Gramin Jivanjyoti Abhiyan, Satara for mini Saras/ Jatra Mahotsav by way of participation of our Bank stall to promote our Banks products.	2500	80%
87	Publicity through Event Sponsorship to Adarsham Arts, Sports Club & Library Kottayam towards Construction of Inclusive Washrooms in the Club Premises.	4000	7%
88	Publicity Through Event Sponsorship to NIBM for Adhikosh-2026	1000	20%
89	Publicity through Event Sponsorship to IMA, Gujarat State Branch & Ahmedabad Medical Association for 100th National Conference of the Indian Medical Association (IMA), Titled - "NATCON-2025".	1500	10%
90	Publicity through Sponsorship to Income Tax Sports and Recreation Club Mumbai for organizing IRS Cricket Tournament 2026, in Goa Region.	1500	10%
91	Publicity through event sponsorship for 31st Master Dinanath Mangeshkar Sangeet Natya Mahotsav organised by Nadbramh Parivar Pune	1500	10%
92	Publicity through event sponsorship to Maharashtra Volleyball Association for organising upcoming senir National Volleyball sponsorship	750	10%
93	Publicity through event sponsorship to Bahirji smarak Mahavidyalaya Hingoli for organising International workshop on Indian Democracy in light of constitution	500	30%
94	Publicity through event sponsorship to Gorakhpur development authority for organising Gorakhpur Mohotsav 2026 at Gorakhpur UP	5000	15%
95	Publicity through event sponsorship to PATH (Prakash asphaltting and toll Highways India Ltd) for event "Indian Sports Premier League- ISPL Season 3" in Indore	12000	10%
96	Publicity through event sponsorship to MASSIA for " Advantage Maharashtra Expo 2026"	5000	25%
97	Publicity through sponsorship to agriculture Department Satara District for Annual agriculture Sports Meet.2025-26	3000	15%
98	Publicity through event sponsorship to CREDAI Ratnagiri for organising "Vasturang 2026" property exhibition	3000	20%
99	Publicity through event sponsorship to Robohawk club Pimpri chinchwad college of engineering and research(PCCOER), Pune for organising national level technical event "Roborashtra 2k26"	500	20%



100	Publicity through event sponsorship to The Rice Exporter Association Chattisgarh for organising India International Rice Summit 2026	2000	10%
101	Publicity through event sponsorship to deaf Enabled foundation (DEF) for DEF T-20 Men's Cricket championship -Pune	1000	100%
102	Publicity through event sponsorship to Basant Social Foundation, New Delhi for organising women's Day celebration at Sambalpur(divisional headquarter) and Subarnapur(District Headquarter) in Odisha	1500	100%
103	Publicity through sponsorship to Dainik Bhaskar , Raipur for organising "Dainik Bhaskar Real Estate Expo 2026"	5000	20%
104	Publicity through sponsorship to Lokmat Media Pvt Ltd, Pimpri for "Jodicha malma with Adesh Bandekar "	500	10%
105	Publicity through event sponsorship to Maharashtra carrom Association for organising 3rd Maharashtra open carrom challenger's trophy 2025-26	300	10%
106	Publicity through event sponsorship to Sanrt Gadgebaba Amravati university for maharashtra state Interuniversity employees T-20 cricket tournament 2026	2000	15%
107	Publicity through Sponsorship to Advertising Agencies & Media Association (AASMA), Kolhapur for organizing AASMA Cricket Tournament 2026.	1000	20%
108	Publicity through event sponsorship to Supreme court advocates - on record association , Delhi (SCADRA) for organising 2nd International legal conference	500	10%
109	Publicity through event sponsorship to Ashirwad's 33th language award 2025 on annual function	500	10%
110	Publicity through event sponsorship to Matrubhumi Group for organising 3 days musical festival called as KAPPA CULTR 2026	15000	20%
111	Publicity through event sponsorship to SCKOCH group for organising SKOCH exhibition and award ceremony.	500	10%
112	Publicity through sponsorship to Dorabjee charitable trust for organising 3rd addition of Pune city marathon 2026	5000	20%
113	Publicity through sponsorship to Zila Parishad Chandrapur for organising Annual sports and cultural event	2500	10%
114	Publicity through event sponsorship to National Insurance Academy Pune for organising "Manthan 2026"	1500	10%
115	Publicity through event sponsorship to Deccan Herald, Karnataka Newspaper for organising DH-Bengaluru 2040 Summit	8000	15%
116	Publicity through event sponsorship to Sakal Media Group for organising "Sakal Property Mahayatra real estate Expo"	4000	20%
117	Publicity through sponsorship to Swarnanagari Old Homes Social Welfare foundation Pune for providing Electric Gyser	500	100%
118	Publicity through sponsorship to Sarvajanic Ganeshotsav samiti Gurgaon Haryana for organising Chatrapati Shivaji Maharaj Jayanti mahotsav 2026	1000	10%
119	Publicity through event sponsorship to MMRDA(Mumbai Metropolitan Region Development Authority) for organising invitation of Golf tournament on 21st Feb 2026 in collaboration with the Kharghar Valley Golf Club, Kharghar, Navi Mumbai .	5000	10%



120	Publicity through event sponsorship to UMED, Akola for "Mini Saras Exhibition 2025-26	2000	80%
121	Sponsorship to Dalit Indian Chamber of Commerce & Industry (DICCI) for organizing Special Vendor Development Program	1000	100%
122	Publicity through event sponsorship - Annual get together organised by Mahabank Retired Executive Association on 15th March 2026 at Yashomangal office, FC Rd Pune.	500	10%
123	Donation to Balgram's SOS children's Village , Yerawada Pune for orphaned and abandoned children towards procurement of essential household and essential appliances	250	100%
124	Publicity through sponsorship to Edugenio learning fun Pvt Ltd for designing financial literacy book with integration of Zen Lyfe characters	500	10%
125	Publicity through sponsorship to The south India welfare trust, coimbtore for International women's day celebration with deaf women	700	100%
126	Aponsorship to AAKAR organisation for organising musical program "Sangh aur samiti ka anikha sangam"	1000	10%



Annexure – A

Business Responsibility and Sustainability Reporting by listed entities

SEBI/HO/CFD/CMD-2/P/CIR/2021/562 dated 10/05/2021

PRINCIPLE 9 Businesses should engage with and provide value to their consumers in a responsible manner

Essential Indicators

1	Describe the mechanisms in place to receive and respond to consumer complaints and feedback.	<p>The Bank has a well-defined Grievance Redressal Policy that provides a structured framework for addressing customer complaints and grievances. The policy aims to minimise instances of customer dissatisfaction by ensuring prompt, fair and effective resolution of complaints through a defined escalation matrix and pre-determined turnaround timelines based on the nature of the grievance.</p> <p>The Bank has also established a robust Grievance Redressal Mechanism, with clearly identified roles and responsibilities at each level. Standard operating practices have been defined to ensure that complaints are handled efficiently, escalated appropriately where required, and resolved within the prescribed timelines. This mechanism supports timely redressal and strengthens customer confidence in the Bank’s complaint management process.</p> <p>To further streamline the grievance redressal process, the Bank has developed an in-house software system known as the Standardized Public Grievances Redressal System. The system enables efficient tracking, processing and resolution of complaints received through various channels. Once complaint details are recorded in the system, unresolved complaints are automatically escalated to higher authorities, thereby reducing delays in decision-making and improving accountability.</p> <p>The system also allows customers to check the status of their complaints online at any time. This customer-friendly platform enhances transparency and provides assurance to customers that their grievances have been duly received and routed to the appropriate redressal authority for timely action.</p>					
2	Turnover of products and/ services as a percentage of turnover from all products/service that carry information about:	As a percentage to total turnover					
	Environmental and social parameters relevant to the product	NA					
	Safe and responsible usage						
	Recycling and/or safe disposal						
3	Number of consumer complaints in respect of the following:						
		FY 2025-26		Remarks	FY 2024-25		Remarks
		Received during the year	Pending resolution at end of year		Received during the year	Pending resolution at end of year	
	Data privacy	0	0	-	0	0	-
	Advertising	0	0	-	0	0	-



	Cyber-security	0	0	-	0	0	-
	Delivery of essential services	0	0	-	0	0	-
	Quality of Products	0	0	-	0	0	-
	Restrictive Trade Practices	0	0	-	0	0	-
	Unfair Trade Practices	0	0	-	0	0	-
	Other *	26805	142	-	14632	140	-
*Complaints from the internal grievance portal, financial services, credit portal							
4	Details of instances of product recalls on account of safety issues:						
		Number				Reasons for recall	
	Voluntary recalls	Not Applicable				Not Applicable	
	Forced recalls	Not Applicable				Not Applicable	
5	Does the entity have a framework/ policy on cyber security and risks related to data privacy? (Yes/No) If available, provide a web-link of the policy.				https://bankofmaharashtra.bank.in/policies		
6	Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty / action taken by regulatory authorities on safety of products / services				No, such incident happened related to cyber security or impacting the data privacy of customers.		
7	Provide the following information relating to data breaches:						
	a. Number of instances of data breaches				Nil		
	b. Percentage of data breaches involving personally identifiable information of customers				Nil		
	c. Impact, if any, of the data breaches				Nil		
Leadership Indicators							



1	Channels / Platforms where information on products and services of the entity can be accessed (provide web link, if available).	All customer-facing information, including service charges, interest rates, product-related policies, complaint tracking, feedback mechanisms and other relevant disclosures, is made available on the Bank's official website. Customers may access the information through the Bank's website at: https://bankofmaharashtra.in/ .
2	Steps taken to inform and educate consumers about safe and responsible usage of products and/or services.	The Bank undertakes regular customer awareness initiatives to educate customers on the safe and responsible usage of banking products and services. Awareness is created through multiple communication channels, including: <ul style="list-style-type: none"> • SMS and email alerts; • Customer awareness campaigns; • Social media communication; • Cybersecurity and fraud prevention messages; • Digital media signage displayed at branches.
3	Mechanisms in place to inform consumers of any risk of disruption/discontinuation of essential services	The Bank sends notifications to customers for every transaction to ensure timely awareness and transparency. Customers are also provided with a toll-free number to report unauthorised or suspicious transactions, or to seek assistance in case a transaction has not been initiated by them. These mechanisms help customers take prompt action and enable the Bank to respond effectively to service-related concerns or potential risks.
4	Does the entity display product information on the product over and above what is mandated as per local laws? (Yes/No/Not Applicable) If yes, provide details in brief. Did your entity carry out any survey with regard to consumer satisfaction relating to the major products / services of the entity, significant locations of operation of the entity or the entity as a whole? (Yes/No)	All key customer-facing information relating to the Bank's products and services is available on the Bank's website. In addition, comprehensive notice boards are displayed at Bank branches, and information on various products, services and cybersecurity tips is displayed through digital media signage installed at every branch. The Bank has not conducted a formal customer satisfaction survey covering major products or services, significant locations of operation, or the Bank during the reporting period. However, the Bank has introduced product-wise customer feedback mechanisms to capture customer views and improve service delivery.

**INDEPENDENT PRACTITIONER’S REASONABLE ASSURANCE
REPORT ON IDENTIFIED SUSTAINABILITY INFORMATION ON BRSR
CORE IN BANK OF MAHARASHTRA**

To,
The Board of Directors,
BANK OF MAHARASHTRA
Pune – Maharashtra, India

We (“Sagar & Associates” or “the firm”) have undertaken to perform a reasonable assurance engagement, for Bank of Maharashtra (“BOM” or “the Bank”) in respect of the agreed Sustainability Information, listed below (the “Identified Sustainability Information”) pertaining to Business Responsibility and Sustainability Report Core (“BRSR Core”), as notified by SEBI vide Circular dated 12th July, 2023. This Sustainability Information is as included in the Business Responsibility and Sustainability Report (“BRSR” or “the report”) of the Company for the year ended March 31, 2026. This engagement was conducted by a multidisciplinary team including assurance practitioners, environmental engineers and specialists.

Identified Sustainability Information

Our scope of reasonable assurance consists of the BRSR Core indicators listed in the Appendix I to our report. The reporting boundary of the Report is as disclosed in Question 13 of Section A: General Disclosure of the BRSR with exceptions disclosed by way of note under respective questions of the BRSR, where applicable

Reporting Criteria

- The criteria used by the Company to prepare the Identified Sustainability Information is BRSR Core –
- Regulation 34(2)(f) of the Securities and Exchange Board of India (the “SEBI”) (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended;



- Framework issued by SEBI Circular dated 12th July, 2023.
- Business Responsibility and Sustainability Reporting Requirements for listed entities per Master Circular No. SEBI/HO/ CFD/PoD2/CIR/P/0155 dated November 11, 2024 (the “SEBI Master Circular”);
- SEBI Press Release PR No.36/2024 dated December 18, 2024; z Industry Standards on Reporting of BRSR Core as per SEBI Circular SEBI/HO/CFD/CFD-PoD- 1/P/CIR/2024/177 dated December 20, 2024; and
- SEBI Circular SEBI/HO/CFD/CFD - PoD-1/P/CIR/2025/42 dated March 28, 2025.

Our reasonable assurance engagement was with respect to the year ended March 31, 2026 only unless otherwise stated and we have not performed any procedures with respect to earlier periods or any other elements included in the report and, therefore, do not express any opinion thereon.

Management’s Responsibility

The Bank’s Management is responsible for selecting or establishing suitable criteria for preparing the Sustainability Information on BRSR Core, taking into account applicable laws and regulations, if any, related to reporting on the Sustainability Information, Identification of key aspects, engagement with stakeholders, content, preparation and presentation of the Identified Sustainability Information in accordance with the Criteria. This responsibility includes design, implementation and maintenance of internal control relevant to the preparation of the BRSR (including BRSR Core) and the measurement of Identified Sustainability Information, which is free from material misstatement, whether due to fraud or error.

Inherent limitations

The absence of a significant body of established practice on which to draw to evaluate and measure non-financial information allows for different, but acceptable, measures and measurement techniques and can affect comparability between entities.

Measurement of certain amounts and BRSR Core metrics, some of which are estimates, is subject to inherent measurement uncertainty, for example, GHG emissions, water footprint, energy footprint, waste. Obtaining sufficient appropriate



evidence to support our opinion does not reduce the uncertainty in the amounts and metrics.

Our Independence and Quality Control

We have maintained our independence and confirm that we have met the requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India and have the required competencies and experience to conduct this assurance engagement.

The firm applies Standard on Quality Control (SQC) 1, “Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements”, and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements.

Our Responsibility

Our responsibility is to express a reasonable assurance conclusion on the Identified Sustainability Information limited to BRSR Core listed in Annexure I, based on the procedures we have performed and evidence we have obtained.

We conducted our engagement in accordance with the Standard on Sustainability Assurance Engagements (SSAE) 3000, “Assurance Engagements on Sustainability Information”, issued by the Sustainability Reporting Standards Board of the Institute of Chartered Accountants of India. This standard requires that we plan and perform our engagement to obtain reasonable assurance about whether the Identified Sustainability Information are prepared, in all material respects, in accordance with the Reporting Criteria. A reasonable assurance engagement involves assessing the risks of material misstatement of the Identified Sustainability Information whether due to fraud or error, responding to the assessed risks as necessary in the circumstances.

The procedures we performed were based on our professional judgment and included inquiries, observation of processes performed, inspection of documents, evaluating the appropriateness of quantification methods and reporting policies, analytical procedures and agreeing or reconciling with underlying records. Given the circumstances of the engagement, in performing the procedures listed above, we:



- Obtained an understanding of the Identified Sustainability Information and related disclosures
- Obtained an understanding of the assessment criteria and their suitability for the evaluation and measurement of the Identified Sustainability Information.
- Made inquiries of Bank's Management, including those responsible for preparing the BRSR report, finance team, human resource team amongst others and those with the responsibility for managing the Company's BRSR.
- Obtained an understanding and performed an evaluation of the design of the key systems, processes and controls for managing, recording and reporting on the Identified Sustainability Information.
- Based on above understanding and the risk that the Identified Sustainability Information may be materially misstated, determined the nature, timing and extent of the further procedures.
- Performed the substantive testing on a sample basis of the Identified Sustainability Information.
- Performed the analytical procedures to support the reasonableness of the data
- Assessed the records and performed the testing including re-calculations.
- Where applicable, for the Identified Sustainability Information in the BRSR, we have relied on the information in the audited standalone financial statements of the Company for the year ended March 31, 2026 and the underlying trial balance.
- Obtained the representations from the Management.

We have also performed such other procedures as we consider necessary in the circumstances.

Exclusions:

Our assurance scope excludes the following and therefore we do not express a conclusion on the same:

- Operations of the Bank other than the Identified Sustainability Information in Annexure-1



- Aspects of the BRSR and the data/information (qualitative or quantitative) other than the Identified Sustainability Information.
- Data and information outside the defined reporting period i.e. 1 April 2025 to 31 March 2026.
- The statements that describe expression of opinion, belief, aspiration, expectation, aim, or future intentions provided by the Company.
- Testing of any financial numbers.
- Data, statements, and claims already available in the public domain through Annual Report, Sustainability Report, or other sources available in the public domain.
- The Company's compliance with regulations, acts, and guidelines with respect to various regulatory agencies and other legal matters.

Other Matter

The Bank 's Management is responsible for the other information. The other information comprises the information included within the BRSR other than Identified Sustainability Information and our independent assurance report dated May 22nd, 2026 thereon. Accordingly, previous year's information (not subject to our assurance) mentioned in the report is not comparable with the information mentioned.

Our opinion on the Identified Sustainability Information does not cover the Other information and we do not express any form of assurance thereon. In connection with our assurance engagement of the Identified Sustainability Information, our responsibility is to read the Other information and, in doing so, consider whether the Other information is materially inconsistent with the Identified Sustainability Information or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this Other information, we are required to report that fact. We have nothing to report in this regard.

Opinion

Based on the procedures we have performed and the evidences we have obtained, the Identified Sustainability Information for the year ended March 31, 2026 (as



stated under “Identified Sustainability Information”) are prepared in all material respects, in accordance with the Reporting Criteria.

Restriction on use

Our reasonable assurance report has been prepared and addressed to the Board of Directors of Bank of Maharashtra at the request of the Bank solely, to assist Bank in reporting on Bank’s sustainability performance and activities in relation to attributes of BRSR Core (included in BRSR). Accordingly, we accept no liability to anyone, other than the Bank. Our Deliverables should not be used for any other purpose or by any person other than the addressees of our Deliverables. The firm neither accepts nor assumes any duty of care or liability for any other purpose or to any other party to whom our Deliverables are shown or into whose hands it may come without our prior consent in writing.

Sagar & Associates

Chartered Accountants

FRN:003510S



CA D. Manohar

Partner

Membership No. 029644

Place- Hyderabad

Date: 22/05/2026

UDIN: 26029644XBNOPN7993

Annexure- 1**BRSR Core Attributes – Reasonable Assurance Financial Year 2025-26**

Sustainability Information where reasonable assurance is carried out	Cross Reference to BRSR 2025-26
Number of days of accounts payable	Under Principle 1 Question 8 of Essential Indicators
Open-ness of business	Under Principle 1 Question 9 of Essential Indicators
Spending on measures towards well-being of employees	Under Principle 3 Question 1(c) of Essential Indicators
Details of safety related incidents for employees	Under Principle 3 Question 11 of Essential Indicators
Gross wages paid to female as % of wages paid	Under Principle 5 Question 3(b) of Essential Indicators
Complaints on POSH	Under Principle 5 Question 7 of Essential Indicators
Energy footprint	Under Principle 6 Question 1 of Essential Indicators
Water footprint	Under Principle 6 Question 3 of Essential Indicators
Water Discharge by destination and levels of Treatment	Under Principle 6 Question 4 of Essential Indicators
Green-house gas (GHG) footprint	Under Principle 6 Question 7 of Essential Indicators
Waste Management	Under Principle 6 Question 9 of Essential Indicators
Input Material sourced	Under Principle 8 Question 4 of Essential Indicators
Job Creation in smaller towns	Under Principle 8 Question 5 of Essential Indicators
Instances involving loss/breach of data of customers	Under Principle 9 Question 7 of Essential Indicators

