7SEAS ENTERTAINMENT LTD

Date: 13 November 2026
Place: Hyderabad

To
The General Manager,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,
Mumbai – 400 001.

Scrip Code: 540874

Sub: Monitoring Agency Report for the quarter ended 30 September 2026

Dear Sir/ Madam,

Pursuant to Regulation 32(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Monitoring Agency Report issued by Brickwork Ratings India Private Limited for the quarter ended 30 September 2026, concerning utilisation of proceeds of the preferential issue of equity shares and convertible warrants.

The Monitoring Agency has reported no deviation from the objects of the issue.

Kindly take the same on record.

Thanking you.
Yours faithfully,
For 7Seas Entertainment Limited

LINGAMANENI MARUTI SANKER
Digitally signed by LINGAMANENI MARUTI SANKER
Date: 2026.11.13 14:09:12 +05'30'

L. Maruti Sanker
Managing Director
(DIN: 01095047)

Enclosures: Monitoring Agency Report.

Scaling New Heights

5th Floor, Plot No.92, 93 & 94, Phase-3, Kavuri Hills, Madhapur, Hyderabad-500 081, India, Telangana.
Ph No: 040- 49533636
GSTIN : 36AAACF3012A1ZK
CIN : L72900TG1991PLC013074
info@7seasent.com
www.7seasent.com

Brickwork Ratings India Private Limited
3rd Floor, Raj Alkaa Park, Kalena Agrahara
Bannerghatta Road, Bengaluru - 560 076
P: +91 80 4040 9940/9999

Third Monitoring Agency Report for 7Seas Entertainment Limited for the quarter ended September 30, 2026

Brickwork Ratings India Private Limited
3rd Floor, Raj Alkaa Park, Kalena Agrahara
Bannerghatta Road, Bengaluru - 560 076
P: +91 80 4040 9940/9999

No. BWR/2026-27/IPM/SSEL/03
November 12, 2026

To,

Mr. Maruti Sanker Lingamaneni
Managing Director,
7Seas Entertainment Limited
05 th Floor, Plot No. 92, 93 & 94,
Kavuri Hills, Madhapur
Hyderabad, Telangana – 500 081

Dear Sir,

Third Monitoring Agency Report for the quarter ended September 30, 2026 - in relation to the Preferential issue of Equity Shares and convertible warrants **of 7 Seas Entertainment Limited ("the Company")**

Pursuant to Regulation 162A of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") and Monitoring Agency Engagement Letter dated February 13, 2026, Brickwork Ratings (BWR) has prepared the Third Monitoring Agency Report, as per Schedule XI of the SEBI ICDR Regulations towards utilization of proceeds from the funds raised, for the quarter ended September 30, 2026.

The funds raised by the Company were through Preferential issue of Equity Shares and convertible warrants aggregating to Rs.17.32 Crore of the Company.

In this connection, we are enclosing the Monitoring Agency Report for the quarter ended September 30, 2026, as per Monitoring Agency Agreement dated April 03, 2026.

Request you to kindly take the same on records.

Thanking you,

Yours Faithfully,

NIRAJ KUMAR RATHI

Digitally signed by NIRAJ KUMAR RATHI
Date: 2026.11.12 15:23:54 +05'30'

Mr Niraj Kumar Rathi
Senior Director, Ratings - Brickwork Ratings

Brickwork Ratings India Private Limited
3rd Floor, Raj Alkaa Park, Kalena Agrahara
Bannerghatta Road, Bengaluru - 560 076
P: +91 80 4040 9940/9999

Report of the Monitoring Agency (MA)

Name of the issuer: 7Seas Entertainment Limited

For quarter ended: September 30, 2026

Name of the Monitoring Agency: Brickwork Ratings India Private Limited

(a) Deviation from the objects: No

(b) Range of Deviation: Not Applicable

Declaration:

We declare that this report is based on the format prescribed by the SEBI (ICDR) Regulations, 2018, we further declare that this report provides a true and fair view of the utilization of the issue proceeds in relation to the objects of the issue based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable.

We declare that we do not have any direct/indirect interest in or relationship with the issuer/promoters/directors/management and confirm that we do not perceive any conflict of interest in such relationship/interest while monitoring and reporting the utilization of the issue proceeds by the issuer.

The MA does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives. This Report is not intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever. Nothing mentioned in this report is intended to or should be construed as creating a fiduciary relationship between the MA and any issuer or between the agency and any user of this report. The MA and its affiliates also do not act as an expert as defined under Section 2(38) of the Companies Act, 2013.

The MA or its affiliates may have a credit rating or other commercial transactions with the entity to which the report pertains and may receive separate compensation for its ratings and certain credit related analyses. We confirm that there is no conflict of interest in such relationship/interest while monitoring and reporting the utilization of the issue proceeds by the issuer, or while undertaking credit rating or other commercial transactions with the entity.

We have submitted the report herewith in line with the format prescribed by SEBI, capturing our comments, where applicable. There are certain sections of the report under the title "Comments of the Board of Directors", that shall be captured by the Issuer's Management / Audit Committee of the Board of Directors after the MA submitting their report to the issuer and before dissemination of the report through stock exchanges. These sections have not been reviewed by the MA, and the MA takes no responsibility for such comments of the issuer's Management/Board.

NIRAJ KUMAR RATHI

Digitally signed by NIRAJ KUMAR RATHI
Date: 2026.11.12 15:24:09 +05'30'

Signature:

Name of the Authorized Signatory: Mr Niraj Kumar Rathi

Designation of Authorized Person/Signing Authority: Senior Director, Ratings - Brickwork Ratings

1) Issuer Details:

Name of the issuer:	7 Seas Entertainment Limited
Names of the promoter:	Mr. Maruti Sanker Lingamaneni and Mrs. L. Hemalatha
Industry / sector to which it belongs:	Digital Entertainment and Gaming

2) Issue Details:

Issue period:	NA
Type of issue (public/ rights):	Preferential issue
Type of specified securities:	Equity Shares and convertible warrants
IPO Grading, if any:	Not Applicable
Issue size (in ₹ Crore):	17.32

Particulars	Total Number of Securities	Price (₹)	Value as per offer Document (₹ Crore)	Amount Received (₹ Crore)
Equity Shares	7,90,000	80	6.32	4.80
Convertible Warrants	13,75,000	80	11.00	2.75
Total	**21,65,000**		**17.32**	**7.55**

Note: As of September 30, 2026, the Company received Rs 2.75 crore against the total warrant issue proceeds of Rs 11.00 crore, representing 25.00% of the total proceeds from the warrant issue.

Note: The above details are verified by company statement dated November 05, 2026.

3) Details of the arrangement made to ensure the monitoring of issue proceeds:

Particulars	Reply	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of Monitoring Agency	Comments of Board of Directors
Whether all utilization is as per the disclosures in the Offer Document?	Yes	Bank Statements, Invoices, Company's Letter, CA Certificate.	Nil	Nil
Whether shareholder approval has been obtained in case of material deviations[#] from expenditures disclosed in the Offer Document?	Not Applicable	Nil	Nil	Nil
Whether the means of finance for the disclosed objects of the issue has changed?	No	Nil	Nil	Nil
Is there any major deviation observed over the earlier monitoring agency reports?	No	Nil	Nil	Nil
Whether all Government/statutory approvals related to the object(s) have been obtained?	Yes	Company's letter	Nil	Nil
Whether all arrangements pertaining to technical assistance/collaboration are in operation?	Not Applicable	Nil	Nil	Nil
Are there any favourable events improving the viability of these object(s)?	No	Company's letter	Nil	Nil
Are there any unfavourable events affecting the viability of the object(s)?	No	Company's letter	Nil	Nil
Is there any other relevant information that may materially affect the decision making of the investors?	No	Not Applicable	Nil	Nil

Note: The above details are verified by Sathuluri & Co. Chartered Accountants Firm Reg. No.006383S vide its CA Certificate and company statement dated November 05, 2026.

[#]Where material deviation may be defined to mean:
(a) Deviation in the objects or purposes for which the funds have been raised
(b) Deviation in the amount of funds utilised by more than 10% of the amount projected in the offer documents.

4) Details of object(s) to be monitored:

i. Cost of object(s):

Sr. No.	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Original Cost (as per the Offer Document) (₹ Crore)	Revised Cost (₹ Crore)	Comments of the Monitoring Agency	Comments of the Board of Directors		
						Reason of cost revision	Proposed financing option	Particulars of firm arrangements made
1.	Working Capital requirement	Bank Statements, Company Letter, CA Certificate	8.00	No	Nil	Nil	Nil	Nil
2	Investment into new projects or opportunities or ventures	Bank Statements, Company Letter, CA Certificate	5.00	No	Nil	Nil	Nil	Nil
3.	Capital Expenditure for acquisition of office premises	Bank Statements, Company Letter, CA Certificate	0.82	No	Nil	Nil	Nil	Nil
4.	General Corporate Purposes	Bank Statements, Company Letter, CA Certificate	3.50	No	Nil	Nil	Nil	Nil
5.	Any other purpose approved by board	NA	Nil	No	Nil	Nil	Nil	Nil

Note: The above details are verified by Sathuluri & Co. Chartered Accountants Firm Reg. No.006383S vide its CA Certificate and company statement dated November 05, 2026.

ii. Progress in the object(s):

Sr. No.	Item Head	Source of information/ certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document in ₹ Crore (A)	Amount utilized in ₹ Crore (B)			Total Unutilised amount in ₹ Crore as on 30th September 2026 (C) A-B	Comments of the Monitoring Agency
				As at beginning of the quarter in ₹ Crore	During the quarter in ₹ Crore	At the end of the quarter in ₹ Crore		
1.	Working Capital requirement	Bank Statements, Company Letter, CA Certificate	8.00	1.76	1.03	2.79	5.21	Nil
2	Investment into new projects or opportunities or ventures	Bank Statements, Company Letter, CA Certificate	5.00	1.61	0.07	1.68	3.32	Nil
3.	Capital Expenditure for acquisition of office premises	Bank Statements, Company Letter, CA Certificate	0.82	0.00	0.00	0.00	0.82	Nil
4.	General Corporate Purposes	Bank Statements, Company Letter, CA Certificate	3.50	1.96	0.25	2.21	1.29	Refer note 2 mentioned below
5.	Any other purpose approved by board	NA	Nil	0.00	0.00	0.00	0.00	Nil

Notes: 1. The unutilized amount as on September 30, 2026, mentioned in the above table represents the balance remaining against each specified object of the issue as against the total proposed cost for such objects.

2. The company has Issued 1,90,000 equity shares at an issue price of Rs. 80/- each aggregating to Rs 1.52 crores by conversion of Unsecured Loan into equity to the Promoters on a Preferential basis because of this the amount of Rs 1.52 crores was not credited to the designated bank account for the preferential issue proceeds, *and the same amount has been deducted from General corporate purpose.*

The above details are verified by Sathuluri & Co. Chartered Accountants Firm Reg. No.006383S vide its CA Certificate and company statement dated November 05, 2026.

iii). Deployment of unutilised issue proceeds:

Sr. No	Type of instrument and name of entity invested in	Total amount invested (in crores)	Maturity date	Earning	Return on Investment (%)	Market Value at the end of the quarter
1.	Union Bank of India Short term deposit - II	1.00	6/12/2027	-	6.60%	-
2.	Union Bank of India Short term deposi1 - II	1.00	6/12/2027	-	6.60%	-
3.	Union Bank of India a/c 527601010034055	0.30	-	-	-	-
4.	HDFC a/c 05122300000011	0.10	-	-	-	-

Note: As on September 30, 2026, the unutilized amount Union Bank of India Right issue account 4055 includes the interest earned on fixed deposits and reinvested during the quarter.

Note: The above details are verified by Sathuluri & Co. Chartered Accountants Firm Reg. No.006383S vide its CA Certificate and company statement dated November 05, 2026.

iv). Delay in Implementation of Objects:

Object(s) Name	Completion Date		Delay	Comments of Board of Directors	
	As per Offer Document	Actual	No. of Days/ Months	Reason of Delay	Proposed course of Action
Working Capital requirement	Not mentioned in the provided document				
Investment into new projects or opportunities or ventures					
Capital Expenditure for acquisition of office premises					
General Corporate Purposes					
Any other purpose approved by board					

Note: The company has not mentioned any implementation schedule in the provided document.

The above details are verified by Sathuluri & Co. Chartered Accountants Firm Reg. No.006383S vide its CA Certificate and company statement dated November 05, 2026.

5) Details of utilization of proceeds stated as General Corporate Purpose (GCP) amount in the AGM notice:

Item head	Amount in Rs. Crore (As on September 30, 2026)	Remarks
General corporate purpose	**2.21***	**Nil**

*Note: * The company has Issued 1,90,000 equity shares at an issue price of Rs. 80/- each aggregating to Rs 1.52 crores by conversion of Unsecured Loan into equity to the Promoters on a Preferential basis because of this the amount of Rs 1.52 crores was not credited to the* designated bank account for the preferential issue proceeds*, and the same amount has been deducted from General corporate purpose.*

Disclaimer

a) This Report is prepared by **Brickwork Ratings India Private Limited** (hereinafter referred to as **"BWR" or "Monitoring Agency" or "MA").** The MA has taken utmost care to ensure accuracy and objectivity while developing this Report based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The views and opinions expressed herein do not constitute the opinion of MA to deal with any security of the Issuer in any manner whatsoever.

b) This Report must be seen in its entirety; the selective review of portions of the Report may lead to inaccurate assessments. For this Report, MA has relied upon the information provided by the management /officials/ consultants of the Issuer and third-party sources like statutory auditors (or from peer reviewed CA firms) appointed by the Issuer believed by it to be accurate and reliable.

c) Nothing contained in this Report is capable or intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The MA is also not responsible for any errors in transmission and specifically states that it, or its directors, employees do not have any financial liabilities whatsoever to the users of this Report.

d) The MA and its affiliates do not act as a fiduciary. The MA and its affiliates also do not act as an expert to the extent defined under Section 2(38) of the Companies Act, 2013.

e) While the MA has obtained information from sources it believes to be reliable, it does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives from auditors (or from peer reviewed CA firms), lawyers, chartered engineers or other experts, and relies on in its reports.

f) The MA or its affiliates may have other commercial transactions with the entity to which the report pertains. As an example, the MA may rate the issuer or any debt instruments / facilities issued or proposed to be issued by the issuer that is subject matter of this report. The MA may receive separate compensation for its ratings and certain credit-related analyses, normally from issuers or underwriters of the instruments, facilities, securities or from obligors.

g) **BWR** is an independent Monitoring Agency and may determine, apply and amend its approach, processes and procedures in its sole discretion from time to time provided the same are in line with the SEBI ICDR Regulations.