



MAHANANDA SUPPLIERS LIMITED

Corporate Office : "LANSDOWNE TOWERS", 2/1A, SARAT BOSE ROAD, KOLKATA - 700 020

PHONE : 033-6638 4700 ★ FAX : 91-33-2289 0285 ★ Website : www.adhunikgroup.com

Date: 11th December, 2025

To,

The Secretary The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400 001. Scrip Code- 538365	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai-400 051. Scrip Code- INCREDIBLE
The Secretary The Calcutta Stock Exchange Ltd 7 Lyons Range Kolkata-700 001. Scrip Code- 10028188	The Compliance officer Incredible Industries Limited 14, N.S. Road, 2 nd Floor Kolkata: 700 001

Sub: Disclosure under Regulation 31 of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Dear Sir,

With reference to the aforementioned subject, please find enclosed herewith disclosure intimating release of pledge of shares as per prescribed format of SEBI as per Regulation 31 of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Kindly take the same on record and acknowledge the receipt.

Thanking You,

Yours Faithfully

For Mahananda Suppliers Limited

Mayank Agarwal

Director

DIN: 08458723



Encl.: As mentioned above.

ANNEXURE – 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	INCREDIBLE INDUSTRIES LIMITED (IIL)
Names of the stock exchanges where the shares of the target company are listed	NSE, BSE & CSE
Date of reporting	11-12-2025
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	MAHANANDA SUPPLIERS LIMITED
Details of the release of encumbrance:	

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of Shares	% of total share capital	% w.r.t. diluted share capital	No. of Shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	No. of Shares	% of share capital	Name of the entity in whose favor shares encumbered	No. of Shares	% of total share capital
Mahananda Suppliers Limited	16600000	35.50%	35.50%	8625763	18.45%	Release of Shares	09-12-2025	Pledge	8625763	18.45%	SREI Infrastructure Finance Limited	NIL	NIL

Mahananda Suppliers Limited



Signature of the Authorized Signatory:

Director / Authorised Signatory

Place: Kolkata

Date: 11/12/2025