



# SUNGROWTH SHARE & STOCKS LIMITED

Corporate Office : "LANSDOWNE TOWERS", 2/1A, SARAT BOSE ROAD, KOLKATA - 700 020  
PHONE : 033-6638 4700 ★ FAX : 91-33-2289 0285 ★ Website : www.adhunikgroup.com

Date: 13<sup>th</sup> December, 2025

To,

The Secretary The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400 001. Scrip Code- 538365	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai-400 051. Scrip Code- INCREDIBLE
The Secretary The Calcutta Stock Exchange Ltd 7 Lyons Range Kolkata-700 001. Scrip Code- 10028188	The Compliance officer Incredible Industries Limited 14, N.S. Road, 2 <sup>nd</sup> Floor Kolkata: 700 001

**Sub: Disclosure under Regulation 31 of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.**

**Ref: Our earlier submission Dated- 11/12/2025 and BSE mail dated-12/12/2025**

Dear Sir,

With reference to our earlier submission in the captioned matter dated-11/12/2025 and in response to BSE e-mail dated-12/12/2025, we are hereby submitting the revised disclosure after adding the reasons for release of encumbrance on shares in prescribed format as per Regulation 31 of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Kindly acknowledge the receipt and take the same on records.

Thanking You,

Yours faithfully,

**For Sungrowth Share & Stocks Limited**

  
**Mayank Agarwal**  
Director  
DIN: 08458723



Encl.: As mentioned above.

# ANNEXURE – 1

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)	INCREDIBLE INDUSTRIES LIMITED (IIL)
Names of the stock exchanges where the shares of the target company are listed	NSE, BSE & CSE
Date of reporting	11-12-2025
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	SUNGROWTH SHARE & STOCKS LIMITED
Details of the release of encumbrance:	

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for Encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital
Sungrowth Share & Stocks Limited	14883750	31.83%	14883750	31.83%	Release of Shares	09-12-2025	Pledge	Release due to full repayment of Term Loan	14883750	31.83%	SREI Infrastructure Finance Limited	NIL	NIL

FOR SUNGROWTH SHARE AND STOCKS LTD.

Signature of the Authorized Signatory:

Place: Kolkata

Date: 13/12/2025

  
Authorised Signatory