



Ashoka Buildcon Limited

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: Equity: 533271

Scrip Symbol: ASHOKA

Debt Codes: CPs –729743 / 730307; and
Debt Code NCDs: 976190 / 976191 / 976192

December 10, 2025

Subject: Receipt of Letter of Acceptance (LOA) for Brihanmumbai Municipal Corporation (BMC) Project

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Ashoka Buildcon Limited ("the Company") informs that M/s Adani-Ashoka-Aakshaya (Joint Venture), wherein Adani Road Transport Limited (holds 51% being Lead Member), Ashoka Buildcon Limited (holds 26%) and Aakshaya Infra Projects Private Limited (holds 23%), had submitted bid for the following Project to BMC.

'Mithi River Development and Pollution Control Project (Package III) Dry Weather Flow Interception at Tidal Outfalls (including Gate Pumps), Transfer Sewer, Training of River, Service Road, Retaining Wall and Allied Works and Operation & Maintenance for 10 (Ten) Years from CST Bridge Kurla to Mahim Causeway including Vakola River on Design, Build and Operate model'. ("Project")

Further to apprise that the said Joint Venture has received Letter of Acceptance for the said Project.

The accepted Bid Price for the Project is Rs.1,815.79 Crore, excl. GST.

The details required pursuant to Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given in **Annexure I**.

The Trading Window for Designated Persons of the Company and their immediate relatives will remain closed till 48 hours after this disclosure.

This is for your kind information.

Yours faithfully,
For Ashoka Buildcon Limited

(Manoj A Kulkarni)
Company Secretary
ICSI M. No.: FCS 7377
Address: 3, Dattakrupa Apt., Kathe Galli, Nasik – 422 011

Regd. Office: S. No. 861, Ashoka House, Ashoka Marg, Vadala, Nasik – 422 011, Maharashtra, India
Tel. + 91 253 6633705 Fax +91 253 2236704 www.ashokabuildcon.com
CIN: L45200MH1993PLC071970

Annexure I

Sr. No.	Particulars	Details of the Project
1	Name of the entity awarding the order(s)/contract(s)	Brihanmumbai Municipal Corporation (BMC)
2	Significant terms and conditions of order(s)/contract(s) awarded	Design, Build and Operate
3	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic Entity
4	Nature of order(s) / contract(s)	Mithi River Development and Pollution Control Project (Package III) Dry Weather Flow Interception at Tidal Outfalls (including Gate Pumps), Transfer Sewer, Training of River, Service Road, Retaining Wall and Allied Works and Operation & Maintenance for 10 (Ten) Years from CST Bridge Kurla to Mahim Causeway including Vakola River on Design, Build and Operate model
5	Whether Domestic or International	Domestic
6	Time period by which the order(s)/ contract(s) is to be executed	The time period to complete the Design and Build work is 48 months excluding monsoon period and further 10 years of Operation and Maintenance work.
7	Broad consideration or size of the order(s) / contract(s)	The Cost of the Project is Rs.1,815.79 Crore excl. GST
8	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If Yes, nature of interest and details thereof	Not Applicable
9	Whether the order(s) / contract(s) would fall within Related Party Transactions? If yes, whether the same is done at "arm's length"	Not Applicable