



Ashoka Buildcon Limited

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: Equity: 533271

Scrip Symbol: ASHOKA

Debt Codes: CPs –729743 / 730307; and
Debt Code NCDs: 976190 / 976191 / 976192

December 14, 2025

Subject: Receipt of Letter of Acceptance (LOA) for Brihanmumbai Municipal Corporation (BMC) Project

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Ashoka Buildcon Limited (“the Company”) informs that M/s Ashoka - Aakshaya JV (“**Joint Venture**”), wherein Ashoka Buildcon Limited (“the Company”), holds 51% being Lead Member and Aakshaya Infra Projects Private Limited (holds 49%), had submitted bid for the following Project to BMC.

‘Construction of Flyover connecting J.J. Bridge and Sitaram Selam Bridge (Y Bridge) at J. J. Road and Saboo Siddik Polytechnic Road Junction in “E” Ward’

Further to apprise that the said Joint Venture has received Letter of Acceptance-cum-Work Order for the said Project.

The accepted Bid Price for the Project is Rs.1,041.44 Crore, including GST.

The details required pursuant to Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given in **Annexure I**.

The Trading Window for Designated Persons of the Company and their immediate relatives will remain closed till 48 hours after this disclosure.

This is for your kind information.

Yours faithfully,
For Ashoka Buildcon Limited

(Manoj A Kulkarni)
Company Secretary
ICSI M. No.: FCS 7377
Address: 3, Dattakrupa Apt., Kathe Galli, Nasik – 422 011

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CIN: L45200MH1993PLC071970

Annexure I

Sr. No.	Particulars	Details of the Project
1	Name of the entity awarding the order(s)/contract(s)	Brihanmumbai Municipal Corporation (BMC)
2	Significant terms and conditions of order(s)/contract(s) awarded	EPC / Construction Work
3	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic Entity
4	Nature of order(s) / contract(s)	Construction of Flyover connecting J.J. Bridge and Sitaram Selam Bridge (Y Bridge) at J. J. Road and Saboo Siddik Polytechnic Road Junction in "E" Ward'
5	Whether Domestic or International	Domestic
6	Time period by which the order(s)/ contract(s) is to be executed	The time period to complete the Project is 24 months excluding monsoon period
7	Broad consideration or size of the order(s) / contract(s)	The Cost of the Project is Rs.1,041.44 Crore incl. GST
8	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If Yes, nature of interest and details thereof	Not Applicable
9	Whether the order(s) / contract(s) would fall within Related Party Transactions? If yes, whether the same is done at "arm's length"	Not Applicable