STANROSE MAFATLAL
INVESTMENTS AND FINANCE LIMITED

REGD. OFFICE :
6TH FLOOR, "POPULAR HOUSE",
ASHRAM ROAD,
AHMEDABAD-380 009.
CIN - L65910GJ1980PLC003731

PHONE : 079-26580067-96. 66310887, 66311067
FAX : 079-26589557
WEBSITE : www.stanrosefinvest.com
E-MAIL : info@stanrosefinvest.com
investorcare@stanrosefinvest.com (For Investors)

SAD/144/J

November 3, 2026

BSE Ltd.,
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

Dear Sirs,

Sub: a) **Outcome of Board Meeting.**

b) **Submission of Standalone and Consolidated Audited Results for the second quarter ended September 30, 2026.**

Ref: **Security Code No. 506105**

As required under Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that the Meeting of the Board of Directors of the Company commenced at 3:30 P.M. and concluded at 4:30 P.M, inter alia, considered the following items of business:

1. Standalone and Consolidated Unaudited Financial Results for the Second Quarter and half year ended on September 30, 2026, duly signed as approved and taken on record by the Board of Directors of the Company.

2. Report of the Auditors of the Company, viz. M/s. Manubhai & Shah LLP, Chartered Accountants, Ahmedabad, dated November 3, 2026 addressed to the Board of Directors of the Company on the Limited Review of the Standalone and Consolidated Unaudited Financial Results as aforesaid.

Thanking you, we remain,

Yours faithfully,
For STANROSE MAFATLAL
INVESTMENTS AND FINANCE LIMITED

Soham Arun Dave

Digitally signed by Soham Arun Dave
Date: 2026.11.03 17:08:34 +05'30'

(SOHAM A. DAVE)
COMPANY SECRETARY
& COMPLIANCE OFFICER

Encl: a/a.

Manubhai & Shah LLP
Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON STANDALONE QUARTERLY AND YEAR TO DATE UNAUDITED FINANCIAL RESULTS PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

TO,
THE BOARD OF DIRECTORS,
STANROSE MAFATLAL INVESTMENTS AND FINANCE LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results ("Results") of **Stanrose Mafatlal Investments and Finance Limited.** ("the Company") for the quarter and half year ended on September 30, 2026 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulation').

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of matter

   We draw attention to note no. 5 to the statement in respect of preparation of Results as per Division III to the Schedule III of the Companies Act, 2013 despite the Company is no longer satisfying principal business criteria of NBFC from April 01, 2026 for the reason stated in the said note.

For, Manubhai & Shah LLP
Chartered Accountants
Firm Registration No.: 106041W/W100136

Milan Shah
Partner
Membership No.: 137337
UDIN: 26137337AAMAZK3914

Place: Ahmedabad
Date: November 3, 2026

INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED QUARTERLY AND YEAR TO DATE UNAUDITED FINANCIAL RESULTS PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

TO,
THE BOARD OF DIRECTORS,
STANROSE MAFATLAL INVESTMENTS AND FINANCE LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Stanrose Mafatlal Investments and Finance Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter and half year ended on September 30, 2026 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulation').

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities: -
   - Stanrose Mafatlal Investments and Finance Limited – Holding company
   - Stan Plaza Limited – Subsidiary company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of matter

We draw attention to note no. 5 to the statement in respect of preparation of Statement as per Division III to the Schedule III of the Companies Act, 2013 despite the Parent is no longer satisfying principal business criteria of NBFC from April 01, 2026 for the reason stated in the said note

7. Other Matter

The consolidated unaudited financial results include the financial results of subsidiary company which have not been reviewed by its auditor, whose financial results reflect, total assets of Rs. 378.60 Lakhs as at September 30, 2026 and total revenue of Rs. 0.17 Lakhs and of Rs. 0.33 Lakhs, total net profit after tax of Rs. (0.12) Lakhs and of Rs. (0.21) Lakhs, total comprehensive Income of Rs. (0.12) Lakhs and of Rs. (0.21) Lakhs for the quarter and half year ended on September 30, 2026 respectively and cash flows (Net) of Rs. (0.60) Lakhs for the half year ended September 30, 2026 as considered in the consolidated unaudited financial results.

Our conclusion on the Statement is not modified in respect of the above matter.

For, Manubhai & Shah LLP
Chartered Accountants
ICAI Firm Registration No. - 106041W/W100136

Milan Shah
Partner
Membership No. 137337
UDIN: 26137337KOBRON7763

Place: Ahmedabad
Date: November 03, 2026

STANROSE MAFATLAL
INVESTMENTS AND FINANCE LIMITED

REGD. OFFICE :
6TH FLOOR, "POPULAR HOUSE",
ASHRAM ROAD,
AHMEDABAD-380 009.
CIN - L65910GJ1980PLC003731

PHONE : 079-26580067-96. 66310867, 66311067
FAX : 079-26589557
WEBSITE : www.stanrosefinvest.com
E-MAIL : info@stanrosefinvest.com
investorcare@stanrosefinvest.com (For Investors)

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED)
FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2025

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter ended			Half year ended		Year ended	Quarter ended			Half year ended		Year ended
		30/09/2025	30/06/2025	30/09/2025	30/09/2025	30/09/2025	31/03/2025	30/09/2025	30/06/2025	30/09/2025	30/09/2025	30/09/2025	31/03/2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations												
	Interest Income	0.10	0.10	0.14	0.20	0.28	0.53	0.37	0.35	0.31	0.62	0.62	1.15
	Dividend Income	33.10	0.43	1.49	33.53	1.50	72.47	33.10	0.43	1.50	33.53	3.50	72.47
	Net Gain on Fair Value Changes	3.66	2.87	7.19	6.53	18.85	13.79	3.66	2.87	7.19	6.53	18.85	13.79
	Trading sale of garments	80.16	69.50	44.08	149.66	52.46	197.28	80.16	69.50	44.08	149.66	52.46	197.28
	Other Income	0.20	0.02	0.09	0.22	0.09	0.82	0.20	0.02	0.09	0.22	0.09	0.82
	Total Income from Operations	117.22	73.01	52.99	190.23	75.18	284.89	117.39	73.17	53.17	190.56	75.52	285.51
2	Expenditure :												
	Finance cost	0.40	0.11	0.41	0.51	0.93	1.45	0.40	0.11	0.41	0.51	0.93	1.45
	Employee benefit expenses	32.70	30.30	23.70	63.00	43.58	98.92	32.69	36.30	23.70	69.00	43.58	98.92
	Depreciation and amortisation	15.58	15.25	12.52	30.83	22.55	54.98	15.58	15.25	12.52	30.83	22.55	54.98
	Trading purchase of garments	76.35	66.19	41.98	142.54	43.96	187.89	76.35	66.19	41.98	142.54	43.96	187.89
	Other expenses	62.41	43.62	57.39	106.03	97.49	253.14	62.20	43.87	57.50	106.57	97.76	254.07
	Total Expenditure	187.44	161.47	136.00	348.91	214.51	596.38	187.72	161.72	136.11	349.43	214.78	597.31
3	Loss before Exceptional Item & Tax	(70.22)	(88.46)	(83.01)	(158.68)	(139.33)	(311.49)	(70.33)	(88.55)	(82.94)	(158.89)	(139.26)	(311.80)
	Exceptional Item	-	-	-	-	-	-	-	-	-	-	-	-
4	Loss before Tax	(70.22)	(88.46)	(83.01)	(158.68)	(139.33)	(311.49)	(70.33)	(88.55)	(82.94)	(158.89)	(139.26)	(311.80)
5	Tax Expenses												
	Current Tax	-	-	-	-	-	-	-	-	-	-	-	-
	Deferred Tax	(3.28)	2.34	(17.36)	(0.94)	(13.86)	(9.55)	(3.28)	2.34	(17.36)	(0.94)	(13.86)	(9.74)
	Earlier Year Tax Adjustment	-	-	-	-	-	-	-	-	-	-	-	-
		(3.28)	2.34	(17.36)	(0.94)	(13.86)	(9.55)	(3.28)	2.34	(17.36)	(0.94)	(13.86)	(9.74)
6	Loss after Taxes	(66.94)	(90.80)	(65.65)	(157.74)	(125.47)	(301.94)	(67.05)	(90.89)	(65.58)	(157.95)	(125.40)	(302.06)
7	Other Comprehensive Income												
	Items that will not be reclassified to profit or loss												
	Re-measurement of define benefit plan	-	-	-	-	-	1.38	-	-	-	-	-	1.38
	Fair value gain / (loss) on investment in equity instruments measured as fair value through OCI	51.46	533.46	(109.57)	584.94	(21.38)	(843.99)	51.47	533.47	(109.57)	584.94	(21.38)	(843.99)
	Income tax relating to items that will not be reclassified to profit or loss	(2.53)	(59.50)	6.44	(62.03)	(0.30)	40.78	(2.53)	(59.50)	6.44	(62.03)	(0.30)	40.78
	Total Other Comprehensive Income	48.93	473.98	(103.13)	522.91	(21.68)	(801.83)	48.94	473.97	(103.13)	522.91	(21.68)	(801.83)
	Total Comprehensive Income for the period	(18.01)	383.18	(168.78)	365.17	(147.15)	(1103.77)	(18.11)	383.08	(168.71)	364.96	(147.08)	(1103.89)
8	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	396.79	396.79	396.79	396.79	396.79	396.79	396.79	396.79	396.79	396.79	396.79	396.79
9	Basic & Diluted Earning per Share in Rs.	(1.69)	(2.29)	(1.65)	(3.98)	(3.16)	(7.61)	(1.69)	(2.29)	(1.65)	(3.98)	(3.16)	(7.61)

SIGNED FOR IDENTIFICATION BY
MANUBHAI & SHAH LLP
CHARTERED ACCOUNTANTS

STANROSE MAFATLAL
INVESTMENTS AND FINANCE LIMITED

REGD. OFFICE :
6TH FLOOR, "POPULAR HOUSE",
ASHRAM ROAD,
AHMEDABAD-380 009.
CIN - L65910GJ1980PLC003731

PHONE : 079-26580087-96. 66310887, 66311067
FAX : 079-26589557
WEBSITE : www.stanrosefinvest.com
E-MAIL : info@stanrosefinvest.com
investorcare@stanrosefinvest.com (For Investors)

UNAUDITED STATEMENT OF ASSETS & LIABILITIES AS ON SEPTEMBER 30, 2026

(Rs. in Lakhs)

	Particulars	Standalone		Consolidated	
		30/09/2026 [Unaudited]	31/03/2026 [Audited]	30/09/2026 [Unaudited]	31/03/2026 [Audited]
	ASSETS				
(1)	Financial Assets				
(a)	Cash and Cash Equivalents	14.12	63.47	26.96	76.91
(b)	Bank balances other than (a) above	18.09	27.30	18.09	27.30
(c)	Receivables				
	(I) Trade Receivables	100.73	23.63	100.73	23.63
	(ii) Other Receivables	-	-	-	-
(d)	Loans	137.91	139.73	11.45	13.28
(e)	Investments	2869.66	2400.94	2859.61	2390.92
(f)	Other Financial Assets	3.82	3.59	3.82	3.59
	Total Financial Assets	3144.33	2658.66	3020.67	2535.63
(2)	Non-Financial Assets				
(a)	Current Tax Assets (Net)	11.26	7.90	11.27	7.92
(b)	Deferred tax Assets (Net)	-	54.95	-	55.14
(c)	Investment Property	-	-	112.16	112.16
(d)	Property, Plant and Equipment	127.11	140.67	127.77	141.22
(e)	Right of use asset	56.57	8.03	56.57	8.03
(f)	Goodwill on Consolidation	-	-	5.03	5.03
(g)	Other Non-Financial Assets	218.65	206.38	471.53	459.28
	Total Non-Financial Assets	413.59	417.93	784.33	788.78
	Total Assets	3557.91	3076.59	3805.00	3324.41
	LIABILITIES				
(1)	Financial Liabilities				
(a)	Trade Payables				
	(I) total outstanding dues to micro enterprises and small enterprises	-	-	-	-
	(II) total outstanding due to creditors other than micro enterprises and small enterprises	102.05	28.82	102.05	29.07
(b)	Borrowings	-	-	201.34	201.34
(c)	Lease liability	56.77	8.87	56.76	8.87
(d)	Other Financial Liabilites	18.10	27.30	18.09	27.31
	Total Financial Liabilities	176.92	64.98	378.24	266.59
(2)	Non-Financial Liabilities				
(a)	Provisions	12.49	14.58	12.48	14.58
(b)	Deferred Tax Liabilities (Net)	6.15	-	6.14	-
(c)	Other non financial liability	1.58	1.47	1.58	1.48
	Total Non-Financial Liabilities	20.22	16.06	20.20	16.07
	EQUITY				
(a)	Equity share capital	396.79	396.79	396.79	396.79
(b)	Other equity	2963.97	2598.76	3009.77	2644.96
	Total Equity	3360.76	2995.55	3406.56	3041.75
	Total Liabilities and Equity	3557.91	3076.59	3805.00	3324.41

SIGNED FOR IDENTIFICATION BY
MANUBHAI & SHAH LLP
CHARTERED ACCOUNTANTS

STANROSE MAFATLAL
INVESTMENTS AND FINANCE LIMITED

REGD. OFFICE :
6TH FLOOR, "POPULAR HOUSE",
ASHRAM ROAD,
AHMEDABAD-380 009.
CIN - L65910GJ1980PLC003731

PHONE : 079-26580067-96. 66310887, 66311067
FAX : 079-26589557
WEBSITE : www.stanrosefinvest.com
E-MAIL : info@stanrosefinvest.com
investorcare@stanrosefinvest.com (For Investors)

UNAUDTED CASH FLOW STATEMENT FOR SIX MONTHS ENDED SEPTEMBER 30, 2026

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	Half year ended		Half year ended	
	30/09/2026	30/09/2025	30/09/2026	30/09/2025
	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]
A) CASH FLOW FROM OPERATING ACTIVITIES				
Net Loss before tax as per the Statement of Profit & Loss	(158.68)	(139.32)	(158.89)	(139.25)
Adjustments for:				
Depreciation and amortization expenses	30.83	22.55	30.83	22.55
Finance cost	0.51	0.93	0.51	0.93
Profit on sale of assets	-	(0.09)	-	(0.09)
Net (Gain) / Loss on Fair Value Changes	11.42	(18.00)	11.42	(18.00)
Operating Loss Before Working Capital and Investments Changes	(115.92)	(133.93)	(116.13)	(133.86)
Changes in Working Capital :				
Adjustments for:				
Loan	1.84	2.35	1.84	2.35
Other Financial Assets and other assets	(94.20)	819.98	(94.18)	819.98
Trade Payables, othe financial liabilities and other liabilities	62.07	45.51	61.77	45.26
Changes in Investments	104.81	(611.68)	104.82	(611.68)
	74.52	256.16	74.25	255.91
Cash generated from operations	(41.40)	122.23	(41.88)	122.05
Direct Taxes Paid	(3.36)	(1.01)	(3.35)	(1.01)
Cash flows from operating activities	(44.76)	121.22	(45.23)	121.04
B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, Plant and Equipments	(3.00)	(75.01)	(3.13)	(75.01)
Cash flows from investing activities	(3.00)	(75.01)	(3.13)	(75.01)
C) CASH FLOW FROM FINANCING ACTIVITIES				
Payment of Lease liabilities	(10.80)	(10.80)	(10.80)	(10.80)
Cash flows from financing activities	(10.80)	(10.80)	(10.80)	(10.80)
Net Increase in cash and cash equivalents (A) + (B) + (C)	(58.56)	35.41	(59.16)	35.23
Cash and Cash Equivalents at the beginning of the year	90.77	52.47	104.21	66.70
Cash and Cash Equivalents at the close of the year	32.21	87.88	45.05	101.93

Note - 1 :: Cash and cash equivalents as at the end of the year :

Particulars	Standalone		Consolidated	
	30/09/2026	30/09/2025	30/09/2026	30/09/2025
Cash on hand	3.63	2.93	3.63	2.93
Balance with Banks in Current Accounts	10.49	47.30	13.33	51.35
Balance with Banks in Fixed Deposits Accounts	-	-	10.00	10.00
Cash and cash equivalent as per cash flow	14.12	50.23	26.96	64.28
Bank balances of unpaid dividend accounts	18.09	37.65	18.09	37.65
Cash and cash equivalent as per balance sheet	32.21	87.88	45.05	101.93

SIGNED FOR IDENTIFICATION BY
MANUBHAI & SHAH LLP
CHARTERED ACCOUNTANTS

STANROSE MAFATLAL
INVESTMENTS AND FINANCE LIMITED

REGD. OFFICE :
6TH FLOOR, "POPULAR HOUSE",
ASHRAM ROAD,
AHMEDABAD-380 009.
CIN - L65910GJ1980PLC003731

PHONE : 079-26580067-96, 66310887, 66311067
FAX : 079-26589557
WEBSITE : www.stanrosefinvest.com
E-MAIL : info@stanrosefinvest.com
investorcare@stanrosefinvest.com (For Investors)

UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2026

(Rs. In lakhs)

Sr.No.	PARTICULARS	For the quarter ended			For the half year ended		For the year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Investments	37.23	3.67	9.08	40.90	23.06	88.23
	b) Trading	80.16	69.50	44.08	149.66	52.46	197.28
	c) Other Unallocated	-	-	-	-	-	-
	Total	117.39	73.17	53.16	190.56	75.52	285.51
2	Segment Results (Loss before Interest & Tax)						
	a) Investments	(73.25)	(91.25)	(83.65)	(164.50)	(139.33)	(305.24)
	b) Trading	3.32	2.81	1.60	6.13	1.50	7.39
	c) Other Unallocated	-	-	(0.50)	-	(0.50)	(12.50)
	Total	(69.93)	(88.44)	(82.55)	(158.37)	(138.33)	(310.35)
	Less : Finance Cost	0.40	0.11	0.41	0.51	0.93	1.45
	Loss Before Tax	(70.33)	(88.55)	(82.96)	(158.88)	(139.26)	(311.80)
3	Segment Assets						
	a) Investments	3,693.00	3,681.99	4,248.09	3,693.00	4,248.09	3,237.93
	b) Trading	100.73	67.70	40.57	100.73	40.57	23.63
	c) Other Unallocated	11.27	7.96	32.72	11.27	32.72	62.85
	Total	3,805.00	3,757.65	4,321.38	3,805.00	4,321.38	3,324.41
4	Segment Liabilities						
	a) Investments	296.36	246.68	284.18	296.36	284.18	260.15
	b) Trading	95.93	79.42	38.64	95.93	38.64	22.50
	c) Other Unallocated	6.15	6.90	-	6.15	-	-
	Total	398.44	333.00	322.82	398.44	322.82	282.65

SIGNED FOR IDENTIFICATION BY
MANUBHAI & SHAH LLP
CHARTERED ACCOUNTANTS

STANROSE MAFATLAL
INVESTMENTS AND FINANCE LIMITED

REGD. OFFICE :
6TH FLOOR, "POPULAR HOUSE",
ASHRAM ROAD,
AHMEDABAD-380 009.
CIN - L65910GJ1980PLC003731

PHONE : 079-26580067-96. 66310887, 66311067
FAX : 079-26589557
WEBSITE : www.stanrosefinvest.com
E-MAIL : info@stanrosefinvest.com
investorcare@stanrosefinvest.com (For Investors)

NOTES TO THE UNAUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED)

Notes:

1 The above results, reviewed by the Audit Committee, were approved and taken on record by the Board of Directors at their Meeting held on November 03, 2026 and have also been subjected to "Limited Review" by the Statutory Auditors.

2 The Consolidated Financial results include financial results of wholly owned Subsidiary Company viz. Stan Plaza Limited.

3 These financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards - Ind AS) Rules issued thereafter and the provisions of the Companies Act 2013, as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI") and other recognised accounting principles and policies generally accepted in India to the extent possible. These financial results are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with other relevant rules and circulars issued thereunder.

4 In accordance with Ind AS 108, "Operating segments", the company has disclosed the segment information for the Consolidated Financial Results.

5 A company is treated as an NBFC when it satisfies the principal business criteria prescribed by RBI, whereby (i) its financial assets are more than 50% of its total assets (netted off by intangible assets) and (ii) income from financial assets is more than 50% of its gross income as per last audited financial statements.

During the financial year 2025 – 26, the Company commenced garments trading business. The turnover from the garments trading business exceeded 50% of the Company's total income for the financial year ended March 31, 2026. Accordingly, with effect from April 01, 2026, the Company no longer satisfies the principal business criteria for classification of an NBFC.

The management intends to continue the garment trading business in the foreseeable future and is accordingly, is evaluating the process of surrendering the Company's Certificate of Registration as an NBFC with the RBI

Pending completion of the process for surrendering of certificate as an NBFC, the Company has prepared its financial results as per Division III to the Schedule III to the Companies Act, 2013."

6 Figures for the previous periods have been regrouped / re- arranged, wherever considered necessary.

For and on behalf of the Board

Pradeep R. Mafatlal
[Chairman]
DIN : 00015361

Place: Mumbai
Date: November 03, 2026

SIGNED FOR IDENTIFICATION BY
MANUBHAI & SHAH LLP
CHARTERED ACCOUNTANTS