SEC/BSE/30/2026-27

14th November, 2026

The Manager
Corporate Relationship Department,
BSE Limited, Rotunda Building,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

Scrip Code : 517449
ISIN : INE437D01010

Dear Sir/Madam,

Sub: Notice of Postal Ballot/Electronic Voting (e-voting)

We enclose herewith the Postal Ballot Notice dated 11th November, 2026, along with the statement pursuant to the applicable provisions of the Companies Act, 2013 read with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for seeking the approval of the Shareholders of the Company by way of remote e-voting for the following matters:

1. *To consider appointment of Ms. Nivedita Lakshmi Narayanaswamy (DIN: 11400888) as a Non-Independent Director of the Company. (Ordinary Resolution)*

2. *To consider appointment of Ms. Nivedita Lakshmi Narayanaswamy (DIN: 11400888) as Whole-time Director designated as Executive Director – Finance of the Company. (Special Resolution)*

3. *To consider re-appointment of Sri. G.D. Rajkumar (DIN: 00197696) as Independent Director for second term of 5 years. (Special Resolution)*

Pursuant to Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force), read with the General Circular No. 14/2020 dated 8th April, 2020, General Circular No. 17/2020 dated 13th April, 2020, read with other relevant circulars, including General Circular No. 3/2025 dated 22nd September, 2025, issued by the Ministry of Corporate Affairs, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standard – 2 on General Meetings issued by the Institute of Company Secretaries of India and subject to other applicable laws, rules and regulations, we would like to inform that the Company has sent the Postal Ballot Notice to all the

Members whose names appear in the Register of Members/ Beneficial Owners as on **Friday, 6th November, 2026 (Cut-off Date)** through electronic mode.

Further, in terms of MCA Circulars, the communication of the assent or dissent of the members would take place only through the remote e-voting system. The Company has made arrangements with its Registrar & Share Transfer Agent for registration of email address of those Shareholders who have not yet registered their email address. Those shareholders are requested to get their email address registered by following the procedure given in the notes to the Postal Ballot Notice.

The Company has engaged the services of M/s. MUFG Intime India Private Limited ("RTA" / "MUFG") (Formerly Link Intime India Private Limited) for providing the E-voting facility to its members. The E-voting period will commence on **Sunday, 15th November, 2026, at 9.00 AM (IST) and will end on Monday, 14th December, 2026, at 5.00 PM (IST).**

The Board of Directors of the Company has appointed Sri. M. D. Selvaraj, FCS, Managing Partner of M/s. MDS & Associates LLP, Company Secretaries, Coimbatore as the Scrutinizer to conduct the Postal Ballot through remote e-voting process in a fair and transparent manner and for ascertaining the requisite majority.

The results of the Postal Ballot will be announced within 2 working days from the conclusion of the e-voting and the same shall be displayed on the website of the Company at www.magnacast.com, the website of MUFG at https://instavote.linkintime.co.in and will be communicated to BSE Limited.

The Notice of Postal Ballot along with the explanatory statement is also available on the Company's website www.magnacast.com and the website of MUFG https://instavote.linkintime.co.in.

Kindly take this information on record.

Thanking you,

Yours faithfully,
For Magna Electro Castings Limited

DIVYA DURAISAMY
Digitally signed by DIVYA DURAISAMY
Date: 2026.11.14 12:48:30 +05'30'

Divya Duraisamy
Company Secretary and Compliance Officer

Encl: As above

MAGNA ELECTRO CASTINGS LIMITED
CIN: L31103TZ1990PLC002836
Regd. Off.: SF No.34 and 35, Coimbatore - Pollachi Main Road,
Mullipadi Village, Tamaraikulam Post,
Kinathukkadavu Taluk, Coimbatore - 642 109
Phone: 4259-259316
Email: info@magnacast.com Website: www.magnacast.com

NOTICE FOR POSTAL BALLOT / ELECTRONIC VOTING (E-Voting)

[Pursuant to Sections 108 & 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

Dear Shareholder(s),

Notice is hereby given pursuant to Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act') and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("Rules") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), read with the General Circular No. 14/2020 dated 8th April , 2020, General Circular No. 17/2020 dated 13th April, 2020, read with other relevant circulars, including General Circular No. 3/2025 dated 22nd September, 2025 issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars"), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), Secretarial Standard – 2 ("SS-2") on General Meetings issued by the Institute of Company Secretaries of India and subject to other applicable laws, rules and regulations, if any, Magna Electro Castings Limited ("the Company") hereby seeks the approval of the shareholders through Postal Ballot by way of voting through electronic means ("Remote e-voting") for the following special businesses as considered in the resolution set out hereinafter.

1. To consider appointment of Ms. Nivedita Lakshmi Narayanaswamy (DIN: 11400888) as a Non-Independent Director of the Company. *(Ordinary Resolution)*

2. To consider appointment of Ms. Nivedita Lakshmi Narayanaswamy (DIN: 11400888) as Whole-time Director designated as Executive Director – Finance of the Company. *(Special Resolution)*

3. To consider re-appointment of Sri. G.D.Rajkumar (DIN: 00197696) as Independent Director for second term of 5 years. *(Special Resolution)*

A statement pursuant to Section 102 and other applicable provisions, if any, of the Act, pertaining to the resolution setting out the material facts and reasons thereof, is appended to this Postal Ballot Notice. This Postal Ballot Notice is also being placed on the website of the Company at www.magnacast.com.

In compliance with the aforesaid MCA Circulars and pursuant to Section 110 of the Act read with the relevant rules made thereunder, this Postal Ballot Notice is being sent only through electronic mode to those Members whose e-mail address is registered with the Company/ RTA/ Depositories / Depository Participants and the communication of assent / dissent of the Members on the resolution proposed will take place through the remote e-voting system only. If your e-mail address is not registered with the Company/ RTA/ Depositories / Depository Participants, please follow the process provided in the Notes to receive this Postal Ballot Notice.

In compliance with the requirements of the MCA Circulars, hard copy of this Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope will not be sent to the shareholders and hence the shareholders are requested to communicate their assent or dissent through remote e-voting system only.

Pursuant to Rule 22(5) & (6) of the Rules, the Board of Directors of the Company at their meeting held on November 11, 2026, has appointed Sri. M. D. Selvaraj, (FCS 960 / COP 411), Managing Partner of MDS & Associates LLP, Company Secretaries, Coimbatore as the Scrutinizer to conduct the Postal Ballot through remote e-voting process in a fair and transparent manner and for ascertaining the requisite majority.

The Company has engaged the services of MUFG Intime India Private Limited ("MUFG") (Formerly Link Intime India Private Limited) to provide e-voting facility to the Members of the Company through their Instavote platform https://instavote.linkintime.co.in. Please refer to the instructions for e-voting given hereinafter the proposed resolution, to cast votes through electronic voting means.

The remote e-voting period commences from 9.00 AM (India Standard Time ['IST']) on Sunday, 15th November, 2026, and ends at 5.00 PM (IST) on Monday, 14th December, 2026. Members are requested to read the instructions carefully while expressing their assent or dissent and cast votes via remote e-voting facility by not later than **5.00 PM (IST) on Monday, 14th December , 2026.**

The Scrutinizer shall submit the report to the Chairman or any other person authorized by him upon completion of the scrutiny of the votes cast through remote e-voting. The results of the Postal Ballot e-voting will be announced within 2 working days from the conclusion of the e-voting and the same shall be displayed on the website of the Company at www.magnacast.com, the website of MUFG and the same will be communicated to BSE Limited (BSE), the stock exchange where the equity shares of the Company are listed.

In the event, the resolutions as set out under Item Nos. 1 to 3 below, are assented by the requisite majority of the members by means of the Postal Ballot process, it shall be deemed to have been duly passed as Ordinary / Special Resolutions at the General Meeting of the Company and it shall be deemed to have been passed on Monday, December 14, 2026, being the last date specified by the Company for e-voting.

The resolutions for the purpose as stated herein below is proposed to be passed by Postal Ballot/ remote e-voting:

Special Business

Item No.1:

Appointment of Ms. Nivedita Lakshmi Narayanaswamy (DIN: 11400888) as a Non-Independent Director of the Company.

To consider and if thought fit, to give assent / dissent to the following resolution proposed to be passed as an **Ordinary Resolution**:

RESOLVED THAT in accordance with the provisions of Sections 149, 150, 152, 160 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (as amended) and pursuant to the Articles of Association of the Company, and upon the recommendation of the Nomination and Remuneration Committee and the Board of Directors, Ms. Nivedita Lakshmi Narayanaswamy (DIN: 11400888), who has given her consent to act as a Director of the Company and in respect of whom the Company has received a Notice in writing under Section 160 of the Act from a Member proposing her candidature for the office of Director, be and is hereby appointed as a Director of the Company with effect from 14th December 2026, liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to take all such steps as may be necessary and/or give such directions as may be necessary, proper or expedient, to give effect to the above resolution.

Item No.2:

Appointment of Ms. Nivedita Lakshmi Narayanaswamy (DIN: 11400888) as Whole-time Director designated as Executive Director – Finance of the Company.

To consider and if thought fit, to give assent / dissent to the following resolution proposed to be passed as a **Special Resolution:**

RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203, Schedule V and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the

Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 17(6)(e) and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (including any statutory modifications or re-enactments thereof for the time being in force) and pursuant to the Nomination and Remuneration Policy and the Articles of Association of the Company, the approval of the members be and is hereby accorded for the appointment of Ms. Nivedita Lakshmi Narayanaswamy (DIN: 11400888) as Whole-time Director (designated as 'Executive Director-Finance') of the Company for a period of 5 (five) years with effect from 14th December 2026 to 13th December 2031 on the following terms and conditions, as recommended by the Nomination and Remuneration Committee and approved by the Audit Committee and the Board of Directors at their respective meetings notwithstanding that the remuneration payable to her in any financial year during her tenure may exceed the limits as laid down under the Listing Regulations or the Act for the time being in force.

REMUNERATION:

The remuneration given below shall be for a period of first 3 (three) years commencing from 14th December 2026 to 13th December 2029 notwithstanding the limits specified in provisions of the Act and Listing Regulations and the remuneration for the remaining tenure of her office shall be subject to the approval of the members.

i. Salary: In the scale of Rs. 6,00,000 – 6,50,000 – 7,00,000 per month;

ii. Company's contribution to Provident Fund as per rules of the Company, to the extent it is not taxable under the Income Tax Act, 1961, shall not be included in the computation of the ceiling on remuneration or perquisites;

iii. Gratuity payable shall not exceed half month's salary for each completed year of service without any upper limit and notwithstanding the ceiling specified under the Code on Social Security, 2020;

iv. Performance linked bonus, if any, as per Company's Policy;

v. Encashment of leave at the end of tenure, which shall not be included in the computation of the ceiling on remuneration or perquisites;

vi. Unfurnished accommodation or House Rent Allowance;

vii. Eligible for Company's Medical Benefits at par with other employees of the Company;

viii. Provision of Company car with driver for use on Company's business and telephone facility at her residence, which will not be considered as perquisites;

ix. Reimbursement of expenses actually and properly incurred in the course of business.

RESOLVED FURTHER THAT in the event of loss or inadequacy of profits in any financial year, in compliance with the provisions of Schedule V of the Act, the remuneration set out in clause (i) to (ix) above shall be paid as minimum remuneration.

RESOLVED FURTHER THAT the Board of Directors (including committees thereof) be and are hereby authorised to alter and vary the terms of appointment and / or remuneration payable to the Whole-time Director, as it may deem fit, subject to the same not exceeding the limits as approved by the members.

RESOLVED FURTHER THAT Ms. Nivedita Lakshmi Narayanaswamy (DIN: 11400888), Whole-time Director designated as Executive Director - Finance shall be liable to retire by rotation and the same shall not be treated as break in her service as Executive Director - Finance.

RESOLVED FURTHER THAT the Board of Directors be and are hereby severally authorized to take all such steps as may be necessary and/or give such directions as may be necessary, proper or expedient to give effect to the above resolution without being required to seek any further consent or approval of the Members and the Members shall be deemed to have given their approval thereto expressly by the authority of this Resolution.

Item No.3:

Re-Appointment of Sri. G.D.Rajkumar (DIN: 00197696) as Independent Director for second term of 5 years

To consider and if thought fit, to give assent / dissent to the following resolution proposed to be passed as a **Special Resolution:**

RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, 160 read with Schedule IV and any other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as "Listing Regulations") (including any statutory modification(s) or re-enactment thereof for the time being in force), and upon the recommendation of the Nomination and Remuneration Committee and Board of Directors, Sri. G.D.Rajkumar (DIN: 00197696), Independent Non-Executive Director of the Company who has submitted a declaration that he meets the criteria for Independence as provided in Section 146(6) of the Act, Regulation 16(1)(b) of Listing Regulations and who is eligible for re-appointment, be and is hereby re-appointed as an Non-Executive Independent Director of the Company, to hold office for his second term of 5 (five) consecutive years with effect from 31st January 2027, not liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.

STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 1

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at their meeting held on 11th November 2026, had recommended the appointment of Ms. Nivedita Lakshmi Narayanaswamy (DIN: 11400888) as a Non-Independent Director of the Company with effect from 14th December 2026.

Further, the Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013 ("the Act"), proposing her candidature for the office of Director of the Company.

Ms. Nivedita Lakshmi Narayanaswamy is a finance professional with over 14 years of global experience in financial planning and analysis, strategic finance, budgeting, and operational excellence across multinational organizations. She has demonstrated a strong track record in driving profitability, improving efficiency, and leading high-performing finance teams. Her appointment is expected to further strengthen the Company's financial management and strategic decision-making capabilities.

Educational Qualifications and Experience Summary:

Ms. Nivedita Lakshmi Narayanaswamy is a Chartered Global Management Accountant (CGMA) and holds:

- an Executive MBA from Columbia Business School, USA
- a Master's degree in international management from IE Business School, Spain,
- a Bachelor's degree in business administration from Ethiraj College, University of Madras.

She has more than 14 years of diverse experience in corporate and strategic finance roles with reputed multinational companies. She most recently served as Head of Finance – Lume & Mando at Mammoth Brands, New York, overseeing FP&A, Supply Chain, and accounting functions for a $400M business unit. Prior to this, she held various leadership roles including Director – Corporate FP&A and Supply Chain Finance, and Finance Manager – Strategy and FP&A at Abbvie, Madison, NJ, and Finance Manager, Corporate FP&A at Walgreens Boots Alliance, Chicago and London. She began her career as a Financial Analyst at BTQ Financial, New York. Her extensive global experience and proven expertise in financial planning, business partnering, and strategic execution make her an ideal choice to lead the Company's finance function. She is currently serving as Vice President – Finance of the Company.

Ms. Nivedita Lakshmi Narayanaswamy has given her consent to act as a Director of the Company and is not disqualified from being appointed as Director in terms of Section 164 of the Act and is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India or any other statutory authority under any laws.

The disclosure as required under Regulation 36 of the Listing Regulations and the Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India has been annexed and forms part of this notice.

The Board recommends the Ordinary Resolution as set out in Item No. 1 of the Notice for the approval by the members of the Company.

Interest of Directors:

Except Sri. N Krishnasamaraj, who is the father and Sri. Ajeya Vel Narayanaswamy, who is the brother of Ms. Nivedita Lakshmi Narayanaswamy being relatives, none of the other Directors or Key Managerial Personnel of the Company or their relatives is concerned or interested, financially or otherwise, in the resolution for appointment as set out in Item No. 1 of this notice.

Item No. 2

The Board of Directors of the Company at their meeting held on 11th November 2026 has recommended the appointment of Ms. Nivedita Lakshmi Narayanaswamy (DIN: 11400888) as Whole-time Director (designated as 'Executive Director-Finance') of the Company, for a period of 5 (five) years with effect from 14th December 2026 on such remuneration for a period of 3 (three) years for the approval of shareholders of the Company.

Ms. Nivedita Lakshmi Narayanaswamy is presently holding the position of Vice President – Finance of the Company. Her appointment to that position, being an appointment to an office or place of profit under Section 188(1)(f) of the Act, was approved by the Members with effect from 1st January 2026, pursuant to the recommendation of the Nomination and Remuneration Committee and the Board of Directors. Having regard to her contribution to the Company and with a view to strengthening the finance function at the Board level, the Board has proposed her elevation as Whole-time Director (designated as 'Executive Director-Finance'). Consequent upon her appointment as Whole-time Director becoming effective, she shall cease to hold the position of Vice President – Finance of the Company.

Ms. Nivedita Lakshmi Narayanaswamy satisfies all the conditions in Part I of Schedule V to the Act for appointment as a Whole-time Director. Considering her experience and knowledge, the Board of Directors have recommended her appointment as Whole-time Director (designated as 'Executive Director-Finance') to the shareholders.

As per Section 178 of the Companies Act, 2013 ("the Act"), the Nomination and Remuneration Committee at their meeting held on 11th November 2026 had in the best interest and progress of the Company, proposed the appointment of Ms. Nivedita Lakshmi Narayanaswamy as Whole-time Director (designated as 'Executive Director-Finance') of the Company for a period of 5 (five) years with effect from 14th December 2026 and determined her remuneration as set out in the resolution and recommended the same to the Audit Committee and to the Board.

Pursuant to the provisions of the Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and Section 177 of the Act, the Audit Committee of the Board of Directors of the Company at the meeting held on 11th November 2026 had also approved the remuneration payable to Ms. Nivedita Lakshmi Narayanaswamy as Whole-time Director (designated as 'Executive Director-Finance') of the Company for the period of 3 (three) years with effect from 14th December 2026 and recommended the same to the Board for their approval.

Based on the recommendations of the Nomination and Remuneration Committee and the approval of the Audit Committee, the Board of Directors of the Company at their meeting held on 11th November 2026 had recommended the appointment of Ms. Nivedita Lakshmi Narayanaswamy as Whole-time Director (designated as 'Executive Director-Finance') for a period of 5 (five) years with effect from 14th December 2026 and for payment of remuneration to her for a period of 3 (three) years with effect from 14th December 2026 subject to the approval of the shareholders.

Pursuant to the provisions of the Sections 196, 197, 203, Schedule V and other applicable provisions of the Act, the appointment of Whole-time Director shall be subject to the approval of the shareholders of the Company. Hence, the necessary resolution has been set out as Item No. 2 of the Notice for the approval of the Shareholders.

The consent of the shareholders is also being sought for payment of remuneration to Ms. Nivedita Lakshmi Narayanaswamy as the remuneration proposed to be paid to her along with the remuneration payable to the other executive directors in any financial year may be in excess of 10% of the net profits of the Company as enumerated in Section 197 of the Act and 5% of the net profits of the Company as enumerated in Regulation 17(6)(e) of the Listing Regulations.

Further, pursuant to Section 197 and Schedule V of the Act, the managerial personnel are eligible to receive minimum remuneration and remuneration in excess of the limits as specified in Act upon receipt of approval of the Shareholders by means of a Special Resolution. Further, the aggregate annual remuneration payable to executive directors who are promoters or members of the promoter group may exceed 5% of the net profits of the Company computed under Section 198 of the Act, which requires approval of the members by special resolution under Regulation 17(6)(e)(ii) of the Listing Regulations.

Ms. Nivedita Lakshmi Narayanaswamy is not disqualified from being appointed as a Director in terms of Section 164 of the Act and is not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India ("SEBI") order or any other such authority.

The Board of Directors recommend the special resolution as set out in Item No. 2 of the Notice for the approval of the shareholders.

The details as required under Schedule V of the Act, Regulation 36 of the Listing Regulations and brief profile of Ms. Nivedita Lakshmi Narayanaswamy and other disclosures as per Secretarial Standards 2 are furnished and forms a part of this Notice.

Interest of Directors:

Except Sri. N Krishnasamaraj, who is the father and Sri. Ajeya Vel Narayanaswamy, who is the brother of Ms. Nivedita Lakshmi Narayanaswamy being relatives, none of the other Directors or Key Managerial Personnel of the Company or their relatives is concerned or interested, financially or otherwise, in the resolution for appointment as set out in Item No. 2 of this notice.

In respect of Item No. 2 the following disclosure pursuant to Section II (A) of Part II of Schedule V of the Companies Act, 2013 is provided:

<table>
<tr><td>I</td><td colspan="2">General information:</td></tr>
<tr><td>1.</td><td>Nature of industry</td><td>The Company is engaged in the manufacture and sales of SG Ductile iron and Grey iron castings.</td></tr>
<tr><td>2.</td><td>Date of Commencement of commercial production</td><td>The Company started its commercial Production on 30th January 1995.</td></tr>
<tr><td>3.</td><td>In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus</td><td>Not applicable</td></tr>
<tr><td>4.</td><td colspan="2">Financial performance (Rs. In Lakhs)
<table>
<tr><th>Details</th><th>2026</th><th>2025</th><th>2024</th><th>2023</th><th>2022</th></tr>
<tr><td>Total income</td><td>19833.63</td><td>17817.49</td><td>14529.36</td><td>16793.63</td><td>13747.47</td></tr>
<tr><td>Net Profit before tax</td><td>2517.83</td><td>3104.46</td><td>2040.61</td><td>2311.75</td><td>1034.90</td></tr>
<tr><td>Dividend paid</td><td>211.61</td><td>253.93</td><td>211.61</td><td>126.96</td><td>105.80</td></tr>
<tr><td>Rate of dividend in %</td><td>50</td><td>60</td><td>50</td><td>30</td><td>25</td></tr>
</table></td></tr>
<tr><td>5.</td><td>Foreign investments or collaborations, if any.</td><td>The Company has not incurred any expenditure on account of foreign investments or collaborations during the last five years as the Company has neither made any foreign investments nor entered into any foreign collaboration agreement.</td></tr>
</table>

II	**Information about the appointee:**	
	Item No: 2 - Ms. Nivedita Lakshmi Narayanaswamy	
1.	Background details	Ms. Nivedita Lakshmi Narayanaswamy is a Chartered Global Management Accountant (CGMA) and holds: • an Executive MBA from Columbia Business School, USA; • a Master's degree in International Management from IE Business School, Spain; and • a Bachelor's degree in Business Administration from Ethiraj College, University of Madras. She has more than 14 years of diverse experience in corporate and strategic finance roles with reputed multinational companies. She is currently serving as Vice President – Finance of the Company.
2.	**Past remuneration** During the Financial year 2025-26, Ms. Nivedita Lakshmi Narayanaswamy as Vice President – Finance of the Company was paid a remuneration of Rs.12 Lakhs from 1st January 2026 to 31st March 2026.	
3.	Recognition or awards	Ms. Nivedita Lakshmi Narayanaswamy holds the Chartered Global Management Accountant (CGMA) designation, a globally recognised professional credential in management accounting. She has held senior finance leadership positions with multinational organisations including AbbVie, Walgreens Boots Alliance and Mammoth Brands.
4.	Job profile & suitability	Ms. Nivedita Lakshmi Narayanaswamy served as Head of Finance – Lume & Mando at Mammoth Brands, New York, overseeing FP&A, Supply Chain and accounting functions for a $400M business unit. She had held various leadership roles including Director – Corporate FP&A and Supply Chain Finance, and Finance Manager – Strategy and FP&A at AbbVie, Madison, NJ, and Finance Manager,

		Corporate FP&A at Walgreens Boots Alliance, Chicago and London. She began her career as a Financial Analyst at BTQ Financial, New York. Her extensive global experience and proven expertise in financial planning, business partnering and strategic execution make her an ideal choice to head the Company's finance function.
5.	Remuneration proposed	As set out in Item No. 2 of the Notice
6.	Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin)	The proposed remuneration to Ms. Nivedita Lakshmi Narayanaswamy with respect to industry, size of the Company is comparable to industry standards, Company, profile of the position and her location of working.
7.	Pecuniary relationship directly or indirectly with the Company, or relation with the managerial personnel	Ms. Nivedita Lakshmi Narayanaswamy is related to Sri. N Krishnasamaraj, Managing Director and Sri.Ajeya Vel Narayanaswamy, Executive Director – Marketing. Except above and for the remuneration drawn by her as Vice President – Finance and her shareholding in the Company, she does not have any pecuniary relationship, directly or indirectly with the Company or with any other Director or other Senior Management.
III	**Other information:**	
1.	Reason for loss / inadequate profits for payment of remuneration in terms of Section 198	Not Applicable as the Company has not incurred loss during the year. The resolutions proposed are only enabling resolutions to pay minimum remuneration to the Executive Director in the unlikely event of Company not able to earn adequate profit or making no profits in future due to various external factors which are beyond the control of the Company.
2.	Steps taken or proposed to be taken for improvement	Not applicable.
3.	Expected increase in productivity and profits in measurable terms	Not applicable.

IV	Disclosures:
	i. All elements of the remuneration package such as salary, benefits, bonuses, stock options, pension etc. of all the directors / Details of fixed component and performance linked incentives along with the performance criteria / Service contracts, notice period, severance fees: *The Report on Corporate Governance in the latest Annual Report indicates the remuneration paid to the managerial personnel as well as to all other Directors, details of fixed component and performance linked incentives, Service contracts, notice period, severance fees* ii. Stock option details, if any, and whether the same has been issued at a discount as well as the period over which accrued and over which exercisable: *The Company has not issued any Stock Options.*

Item No. 3

Sri. G.D.Rajkumar (DIN: 00197696) was appointed as Independent Non-Executive Director of the Company by the Members through postal ballot to hold office for a term of five (5) consecutive years with effect from 31st January, 2022.

As per Section 149(10) of the Companies Act, 2013 ('the Act'), an Independent Director shall hold office for a term of upto five consecutive years on the Board of a Company but shall be eligible for re-appointment on passing a Special Resolution by the Company for another term of upto five consecutive years.

The Nomination and Remuneration Committee of the Board of Directors, on the basis of report of performance evaluation of Sri. G.D.Rajkumar has recommended his re-appointment as Independent Director for a second term of five (5) consecutive years, subject to the approval of Members, to hold office with effect from close of business hours on 31st January 2027. Further, the Board of Directors are of the opinion that the continued association of Sri. G.D.Rajkumar would be immensely beneficial to the Company.

Sri. G.D.Rajkumar is not disqualified from being appointed as Director in terms of Section 164 of the Act and not debarred from holding the office of Director by virtue of any SEBI order or any other such authority. He has given his consent to act as Director along with the declaration stating that he meets the criteria of independence as prescribed under the Companies Act,2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations') and that his name is included in the databank of Independent Directors as required under Rule 6(3) of the Companies (Appointment and Qualification of Directors) Rules, 2014.

In the opinion of the Board, Sri. G.D.Rajkumar fulfils the conditions specified under the Act read with the rules made thereunder and the Listing Regulations for his re-appointment as Independent Non-Executive Director of the Company and is independent of the management.

The Nomination and Remuneration Committee and the Board of Directors have reviewed and evaluated the balance of skills, knowledge and experience on the Board and have identified the role and capabilities required of an Independent Director and have considered that the re-appointment of Sri. G.D.Rajkumar with his experience and expertise will be of immense value addition to the Company.

The Company has also received notices in writing from members under Section 160 of the Act proposing the candidature of Sri. G.D.Rajkumar, for the office of Independent Director of the Company.

Copy of the draft letter for appointment of Sri. G.D.Rajkumar as Independent Non-Executive Director setting out the terms and conditions would be available for inspection without any fee by the Members at the Registered Office of the Company during normal business hours (9:00 am to 5:00 pm) on any business day.

Accordingly, the Board recommends Special Resolution in relation to eligibility and re-appointment of Sri. G.D.Rajkumar as Independent Director for another term of five (5) consecutive years, for approval by the Shareholders of the Company.

The disclosures as required under Regulation 36 of Listing Regulations and Secretarial Standards 2 are furnished and forms a part of this Notice.

Except Sri. G.D. Rajkumar, being the appointee, none of the other Directors or Key Managerial Personnel of the Company or their relatives is concerned or interested, financially or otherwise in the resolution for appointment as set out in Item No. 3 of this notice.

By Order of the Board
For **MAGNA ELECTRO CASTINGS LIMITED**

Place: Coimbatore
Date: 11th November , 2026

N. Krishnasamaraj
Managing Director
DIN: 00048547

ANNEXURE

DETAILS OF DIRECTORS SEEKING APPOINTMENT / RE-APPOINTMENT PURSUANT TO REGULATION 36(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SECRETARIAL STANDARD ON GENERAL MEETINGS (SS2) ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA.

Name of the Directors	**Ms. Nivedita Lakshmi Narayanaswamy**	**Sri. G. D. Rajkumar**
DIN	11400888	00197696
Date of Birth / Age	06/06/1988 / 38 years	21/11/1968 / 57 years
Nationality	US	Indian
Date of appointment on the Board	14.12.2026 (Subject to approval of Shareholders)	31.01.2022
Qualification	Ms. Nivedita Lakshmi Narayanaswamy is a Chartered Global Management Accountant (CGMA) and holds: • an Executive MBA from Columbia Business School, USA • a Master's degree in international management from IE Business School, Spain, • a Bachelor's degree in business administration from Ethiraj College, University of Madras.	Sri. G. D. Rajkumar is an engineering graduate and a REFA Specialist in Machining Technology (REFA Fachmann Zerspanungstechnik) from the REFA Institute, Ludwigsburg, Germany
Experience (including brief resume)	Ms. Nivedita Lakshmi Narayanaswamy has over 14 years of experience in corporate and strategic finance with reputed multinational companies. She was Head of Finance – Lume & Mando at Mammoth Brands, New York, where she oversaw FP&A, supply chain and accounting for a $400M business unit. Before that, she held leadership roles in corporate FP&A, strategy and supply chain finance at AbbVie, New Jersey, and Walgreens Boots Alliance, Chicago and London. She began her career as a Financial Analyst at BTQ Financial, New York.	Sri G.D. Rajkumar has more than three decades of industry experience and is an expert in machining technology, machine tools and the manufacture of light metal castings. He is the Promoter of GPlast Private Limited, which became the first company in India to adopt metal 3D printing technology from Germany in 2012. GPlast has since invested in advanced die-casting technologies, including magnesium die-casting. His emphasis on automation, process consistency and part quality brings valuable perspective to the Company's foundry and machining operations.
Nature of expertise in specific functional areas	Global experience in financial planning and analysis, strategic finance, budgeting, and operational excellence across multinational organizations. She has demonstrated a strong track record in driving profitability, improving	Machining technology, machine tools, light metal and die-casting (including magnesium die-casting), advanced manufacturing technologies including metal 3D printing, manufacturing automation, process engineering and quality

	efficiency, and leading high-performing finance teams.	management.
No. of Equity Shares held in Company	2,30,000 Equity Shares	Nil
Relationship with other directors	Sri. N Krishnasamaraj is the father and Sri. Ajeya Vel Narayanaswamy is the brother of Ms. Nivedita Lakshmi Narayanaswamy.	Not related to any of the other Directors of the Company
Board position held	Nil	Independent Director
Terms of Appointment/ Re-appointment	Appointment for 5 years. Liable to retire by rotation.	Not Liable to retire by rotation.
Remuneration sought to be paid	As set out in Item No. 2 of the Notice	Nil
Remuneration last drawn during FY 2025-26	Remuneration – Rs 12 Lakhs Sitting Fees – Nil	Remuneration – Nil Sitting Fees – Rs. 2.70 Lakhs
No. of Board Meetings attended during the year	NA	4
List of Directorships held in other Companies	1. Samrajyaa Precision Machining Private Limited	1. G.Plast Private Limited 2. Premier Castings Private Limited 3. Ramm Precision Products Private Limited 4. Gedee Hopt Private Limited 5. Gedee Weiler Private Limited 6. D Engineering Private Limited 7. GD Jetcat India Private Limited 8. UMS Technologies Private Limited 9. Ashok Travels Private Limited 10. Dera Investments Private Limited 11. L.G.Balakrishnan & Bros Limited
Details of Chairmanship/ Membership in Committees of the Company	Nil	1. Member of Audit Committee 2. Member of Corporate Social Responsibility Committee
Details of Membership in Committees of Other Companies	Nil	L.G.Balakrishnan & Bros Limited : 1. Chairman of Nomination and Remuneration Committee 2. Member of Stakeholder Relationship Committee 3. Member of Risk Management Committee 4. Member of Corporate Social Responsibility Committee
Names of listed entities in which the person has resigned in the past three years	Nil	Nil

Notes:

1. Members may note that the Postal Ballot Notice has been placed on the Company's website www.magnacast.com, on the website of BSE Limited (BSE), the stock exchange where the equity shares of the Company are listed/ traded and on the website of MUFG Intime India Private Limited ("RTA") at https://instavote.linkintime.co.in.

2. The brief profile, details of shareholding, other directorships, and inter-se relationship of the Directors seeking appointment as required under Regulation 36(3) of the Listing Regulations, and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India is attached and forms part of this notice.

3. The Notice is being sent only by email to all those Members of the Company, whose names appear in the Register of Members/ List of Beneficial Owners as received from National Securities Depository Limited ("NSDL")/ Central Depository Services (India) Limited ("CDSL") as on Friday, 6th November, 2026 ("cut-off date") and who have registered their email address in respect of electronic holdings with the Depository through the concerned Depository Participants and in respect of physical holdings with the Company's Registrar and Share Transfer Agent, MUFG Intime India Private Limited ("RTA") (Formerly Link Intime India Private Limited) in accordance with the provisions of the Companies Act, 2013, read with Rules made thereunder and MCA Circulars.

4. In terms of the MCA Circulars, the Company will send this Notice in electronic form only and a hard copy of this Notice along with postal ballot forms and pre-paid business envelope will not be sent to the shareholders for this postal ballot. Accordingly, the communication of the assent or dissent of the Members would take place through the remote e-voting system. Therefore, those Shareholders who have not yet registered their e-mail address are requested to get their e-mail address submitted by following the procedure given below:

    i. In light of the MCA Circulars, for remote e-voting for this Postal Ballot, the Shareholders whether holding equity shares in dematerialised form or in physical form and who have not submitted their email address and in consequence to whom the Postal Ballot notice could not be served, may temporarily get their e-mail address registered with the Company's RTA by submitting necessary request form(s) along with supporting documents. Post successful registration of the e-mail address, the Shareholder would get a soft copy of this Notice and the procedure for e-voting along with the user-id and the password to enable e-voting for this Postal Ballot. In case of any queries, Shareholders may write to the Company at investorscell@magnacast.com or may contact INSTAVOTE helpdesk by sending request at enotices@in.mpms.mufg.com.

    ii. It is clarified that for permanent submission of e-mail address, the Shareholders are

however requested to register their email address, in respect of electronic holdings with the depository through the concerned depository participant(s) and in respect of physical holdings with the Company's RTA, having its office at 'Surya', 35, Mayflower Avenue, behind Senthil Nagar, Sowripalayam Road, Coimbatore - 641028 (Tel: +91 422-2539835/36), by following the due procedure.

iii. Those Shareholders who have already registered their e-mail address are requested to keep their e-mail address validated with their depository participant(s)/ the Company's RTA to enable serving of notices/ documents/ annual reports electronically to their e-mail address.

5. Any query/grievance may please be addressed to Ms. Divya Duraisamy, Company Secretary with respect to this Postal Ballot at Email ID: investorscell@magnacast.com or may contact INSTAVOTE helpdesk by sending the request at enotices@in.mpms.mufg.com.

6. Members are requested to carefully read the instructions while expressing their assent or dissent and to cast their vote(s) via e-voting by not later than 5:00 PM ("IST") on Monday, 14th December, 2026.

7. The Shareholders are advised to register/update their e-mail address with the Company/RTA in respect of shares held in physical form and with the concerned Depository Participant in respect of shares held in electronic form to enable the Company to serve documents in electronic mode.

8. Members are further requested to:
   - Quote folio number/ DP ID/ Client ID in all correspondence with the Company or its Registrar & Share Transfer Agent.
   - Intimate about consolidation of folios to Registrar & Share Transfer Agent, if your shareholding is under multiple folios.
   - Note that Securities and Exchange Board of India ("SEBI") had mandated that the transfer of securities held in physical form, except in case of transmission or transposition, shall not be processed by the listed entities / Registrar and Share Transfer Agents with effect from 1st April, 2019. Further, SEBI had mandated the listed entities to issue shares only in dematerialized mode, with effect from 25th January, 2022, to shareholder(s)/ claimant(s) holding shares in physical mode, as against their service requests including for transmission or transposition of shares. In view of this Members are requested to convert their physical share certificate into Demat form
   - Further, as per SEBI's Master Circular dated 23rd June, 2025, members holding shares in physical form, whose folio(s) lack PAN, contact details, Bank Account details or

updated specimen signature, will only be eligible for payment of dividend, through electronic mode effective from 1st April, 2024 upon updating the aforementioned details with MUFG Intime India Private Limited (Formerly Link Intime India Private Limited), the Registrar and Share Transfer Agent of the Company. Therefore, Members holding shares in physical form are requested to update the mentioned details by providing the appropriate requests through ISR forms with the Registrar and Share Transfer Agent to ensure receipt of dividend.

Necessary prior intimation(s) in this regard was provided to the Shareholders. A copy of the required circular(s) is/are available on the Company's website www.magnacast.com.

INSTRUCTIONS FOR VOTING THROUGH ELECTRONIC MEANS:

i. In compliance with the provisions of Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 read with Rules framed thereunder, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and the Secretarial Standards on General Meetings (SS-2), the Company is pleased to provide remote e-voting facility to all its Members, to enable them to cast their votes electronically. The Company has engaged the services of MUFG Intime India Private Limited (Formerly Link Intime India Private Limited) ("MUFG") to provide remote e-voting facility to its members.

ii. **The voting period begins from 9.00 AM (IST) on Sunday, 15th November, 2026, and ends at 5.00 PM (IST) on Monday, 14th December, 2026**. During this period, the shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e., Friday, 6th November, 2026, may cast their vote electronically. The e-voting module shall be disabled by MUFG for voting after 5.00 PM (IST) on Monday, 14th December, 2026.

iii. Voting rights of the Members shall be in proportion to the shares held by them in the paid-up equity share capital of the Company as on Friday,6th November, 2026 ("Cut-off date"). Only those Members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date will be entitled to cast their votes by remote e-voting. A person who is not a member as on the Cut-off date should treat this Postal Ballot Notice for information purposes only.

iv. Once the vote on the resolution is cast by the Member, he/she shall not be allowed to change it subsequently.

v. A member cannot exercise his vote by proxy on Postal Ballot.

INSTRUCTIONS FOR SHAREHOLDERS FOR E-VOTING ARE AS UNDER:

Remote e-Voting Instructions for shareholders:

In terms of SEBI Master Circular no. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Individual Shareholders holding securities in demat mode with NSDL

METHOD 1 - NSDL IDeAS facility

Shareholders registered for IDeAS facility:

a) Visit URL: https://eservices.nsdl.com and click on "Beneficial Owner" icon under "IDeAS Login Section".
b) Click on "Beneficial Owner" icon under "IDeAS Login Section".
c) Post successful authentication, you will be able to see e-Voting services under Value added services section. Click on "Access to e-Voting" under e-Voting services.
d) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for IDeAS facility:

a) To register, visit URL: https://eservices.nsdl.com and select "Register Online for IDeAS Portal" or click on https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp
b) Enter 8-character DP ID, 8-digit Client ID, Mobile no, Verification code & click on "Submit".
c) Enter the last 4 digits of your bank account / generate 'OTP'
d) Post successful registration, user will be provided with Login ID and password. Follow steps given above in points (a-d).

Shareholders/ Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.



METHOD 2 - NSDL e-voting website

a) Visit URL: https://www.evoting.nsdl.com
b) Click on the "Login" tab available under 'Shareholder/Member' section.

c) Enter User ID (i.e., your 16-digit demat account no. held with NSDL), Password/OTP and a Verification Code as shown on the screen.
d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.
e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 3 - NSDL OTP based login

a) Visit URL: https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp
b) Enter your 8 - character DP ID, 8 - digit Client Id, PAN, Verification code and generate OTP.
c) Enter the OTP received on your registered email ID/ mobile number and click on login.
d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.
e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders registered with CDSL Easi/ Easiest facility

METHOD 1 - CDSL Easi/ Easiest facility:

Shareholders registered for Easi/ Easiest facility:

a) Visit URL: https://web.cdslindia.com/myeasitoken/Home/Login or www.cdslindia.com & click on New System Myeasi Tab.
b) Enter existing username, Password & click on "Login".
c) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for Easi/ Easiest facility:

a) To register, visit URL: https://web.cdslindia.com/myeasitoken/Home/EasiRegistration / https://web.cdslindia.com/myeasitoken/Home/EasiestRegistration.
b) Proceed with updating the required fields for registration.
c) Post successful registration, user will be provided username and password. Follow steps given above in points (a-c).

METHOD 2 - CDSL e-voting page

a) Visit URL: https://www.cdslindia.com.
b) Go to e-voting tab.
c) Enter 16-digit Demat Account Number (BO ID) and PAN No. and click on "Submit".
d) System will authenticate the user by sending OTP on registered Mobile and Email as recorded in Demat Account
e) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders holding securities in demat mode with Depository Participant

Individual shareholders can also login using the login credentials of your demat account through your depository participant registered with NSDL / CDSL for e-voting facility.

a) Login to DP website
b) After Successful login, user shall navigate through "e-voting" option.
c) Click on e-voting option, user will be redirected to NSDL / CDSL Depository website after successful authentication, wherein user can see e-voting feature.
d) Post successful authentication, click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

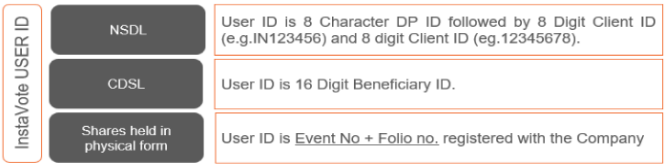
Login method for shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode.

Shareholders holding shares in physical mode / Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register and vote on InstaVote as under:

STEP 1: LOGIN / SIGNUP to InstaVote

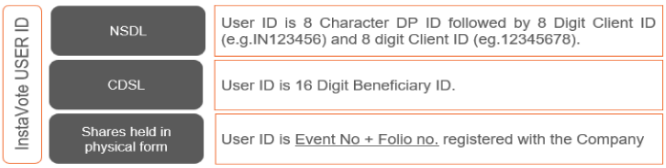
Shareholders registered for INSTAVOTE facility:

a) Visit URL: https://instavote.linkintime.co.in & click on **"Login"** under 'SHARE HOLDER' tab.
b) Enter details as under:
   A. User ID: Enter User ID
   B. Password: Enter existing Password
   C. Enter Image Verification (CAPTCHA) Code
   D. Click "Submit".
      (Home page of e-voting will open. Follow the process given under "Steps to cast vote for Resolutions")



Shareholders not registered for INSTAVOTE facility:

a) Visit URL: https://instavote.linkintime.co.in & click on **"Sign Up"** under 'SHARE HOLDER' tab & register with details as under:
   A. User ID: Enter User ID
   B. PAN: Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.
   C. DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP/Company - in DD/MM/YYYY format)
   D. Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/Company.
      - Shareholders holding shares in **NSDL form**, shall provide 'point 4' above
      - Shareholders holding shares in **physical form** but have not recorded 'point 3' and 'point 4', shall provide their Folio number in 'point 4' above
   E. Set the password of your choice.
      (The password should contain minimum 8 characters, at least one special Character (!#$&*), at least one numeral, at least one alphabet and at least one capital letter).
   F. Enter Image Verification (CAPTCHA) Code.
   G. Click "Submit" (You have now registered on InstaVote).



Post successful registration, click on **"Login"** under 'SHARE HOLDER' tab & follow steps given above in points (a-b).

STEP 2: Steps to cast vote for Resolutions through InstaVote

A. Post successful authentication and redirection to InstaVote inbox page, you will be able to see the "Notification for e-voting".
B. Select 'View' icon. E-voting page will appear.
C. Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link).
D. After selecting the desired option i.e. Favour / Against, click on 'Submit'.
E. A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

NOTE: Shareholders may click on "Vote as per Proxy Advisor's Recommendation" option and view proxy advisor recommendations for each resolution before casting vote. "Vote as per Proxy Advisor's Recommendation" option provides access to expert insights during the e-Voting process. Shareholders may modify their vote before final submission.

Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently.

Guidelines for Institutional shareholders ("Custodian / Corporate Body/ Mutual Fund")

STEP 1 – Custodian / Corporate Body/ Mutual Fund Registration

A. Visit URL: https://instavote.linkintime.co.in
B. Click on "Sign Up" under "Custodian / Corporate Body/ Mutual Fund"
C. Fill up your entity details and submit the form.
D. A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to insta.vote@linkintime.co.in.
E. Thereafter, Login credentials (User ID; Organisation ID; Password) is sent to Primary contact person's email ID. (You have now registered on InstaVote)

STEP 2 – Investor Mapping

A. Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.
B. Click on "Investor Mapping" tab under the Menu Section

C. Map the Investor with the following details:

1) 'Investor ID' – Investor ID for NSDL demat account is 8 Character DP ID followed by 8 Digit Client ID i.e., IN00000012345678; Investor ID for CDSL demat account is 16 Digit Beneficiary ID.
2) 'Investor's Name - Enter Investor's Name as updated with DP.
3) 'Investor PAN' - Enter your 10-digit PAN.
4) 'Power of Attorney' - Attach Board resolution or Power of Attorney.

NOTE: File Name for the Board resolution/ Power of Attorney shall be – DP ID and Client ID or 16 Digit Beneficiary ID.

Further, Custodians and Mutual Funds shall also upload specimen signatures.

D. Click on Submit button. (The investor is now mapped with the Custodian / Corporate Body/ Mutual Fund Entity). The same can be viewed under the "Report Section".

STEP 3 – Steps to cast vote for Resolutions through InstaVote

The corporate shareholder can vote by two methods, during the remote e-voting period.

METHOD 1 - VOTES ENTRY

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.
b) Click on "Votes Entry" tab under the Menu section.
c) Enter the "Event No." for which you want to cast vote.
Event No. can be viewed on the home page of InstaVote under "On-going Events".
d) Enter "16-digit Demat Account No.".
e) Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link). After selecting the desired option i.e. Favour / Against, click on 'Submit'.
f) A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.
(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

METHOD 2 - VOTES UPLOAD

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.
b) After successful login, you will see "Notification for e-voting".

c) Select “View” icon for “Company’s Name / Event number”.
d) E-voting page will appear.
e) Download sample vote file from “Download Sample Vote File” tab.
f) Cast your vote by selecting your desired option 'Favour / Against' in the sample vote file and upload the same under “Upload Vote File” option.
g) Click on ‘Submit’. ‘Data uploaded successfully’ message will be displayed.
(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

Helpdesk:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode facing any technical issue in login may contact INSTAVOTE helpdesk by sending a request at enotices@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000.

Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	**Helpdesk details**
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending request at evoting@nsdl.co.in or call at: 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Forgot Password:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in

- Click on **"Login"** under 'SHARE HOLDER' tab.
- Click **"forgot password?"**
- Enter User ID, select Mode and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

In case Custodian / Corporate Body/ Mutual Fund has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in

- Click on 'Login' under "Custodian / Corporate Body/ Mutual Fund" tab
- Click **"forgot password?"**
- Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI etc. The password should contain a minimum of 8 characters, at least one special character (!#$&), at least one numeral, at least one alphabet and at least one capital letter.*

Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:

Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both, then the Shareholders are advised to use Forget User ID and Forget Password option available at above mentioned depository/ depository participants website.

General Instructions – Shareholders

- It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular "Event".

VOTING RESULTS

1. The voting rights of shareholders shall be in proportion to their shares of the paid-up equity share capital of the Company as of the cut-off date Friday, 6th November 2026.
2. The Company has appointed Sri. M D Selvaraj, Managing Partner of MDS & Associates LLP, Company Secretaries, Coimbatore, as the Scrutinizer to scrutinise the remote e-voting in a fair and transparent manner and to ascertain the majority.
3. The Results shall be declared within 2 working days of the conclusion of the postal ballot and the same shall be placed on the website of the Company www.magnacast.com, the website of MUFG and the same will be communicated to BSE Limited (BSE), the stock exchange where the equity shares of the Company are listed.

By Order of the Board
For **MAGNA ELECTRO CASTINGS LIMITED**

Place: Coimbatore
Date: 11th November , 2026

N. Krishnasamaraj
Managing Director
DIN: 00048547