

DUTRON POLYMERS LIMITED

"DUTRON HOUSE", NEAR MITHAKHALI UNDER BRIDGE, NAVRANGPURA, AHMEDABAD-380 009. (INDIA)
TELE. : (079) 2656 1849/2642 7522 E-mail : sales@dutronindia.com Website : www.dutronindia.com
CIN : L25209GJ1981PLC004786



ISO 9001:2015
CERTIFIED COMPANY

Date: 31st October, 2026

To
Department of Corporate Services,
BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Ahmedabad- 400 001

Scrip code: 517437

Dear Sir/Madam

Subject: Outcome of Board Meeting held on Saturday, 31st October, 2026

Pursuant to provisions of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, we wish to inform you that the Board of Directors of Dutron Polymers Limited, at its Board Meeting held on **today, Saturday, 31st October, 2026**, inter alia, considered the following businesses:

1. Considered and approved the Unaudited Standalone Financial Results of the Company for the quarter and half year ended on 30th September, 2026.
2. Considered and took a note of the Compliances complied by the Company for the quarter ended 30th June, 2026.
3. Considered and approved other businesses matters as circulated to the Board of Directors through the Notice of Board Meeting.
4. To take a note of the Hon'ble NCLT order dated 29.10.2026. (Copy enclosed)
5. Discussed the Personal disputes between the Directors except Non Executive Independent Director as per the Hon'ble NCLT Order dated 29.10.2026. The Personal Disputes are not resolved between the Directors even after discussion except Non Executive non Independent Director.

We enclosed herewith the Unaudited Standalone Financial Results of the Company of the Company for the quarter ended and half year ended on 30th September, 2026 along with Limited Review Report thereon, issued by the Statutory Auditors of the Company.

The Meeting of the Board of Directors commenced at 5.00 p.m. and concluded at 5:45 p.m.



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The results will be published in the newspaper in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 in due course.

Kindly take the above on your records.

Thanking You.

For Dutron Polymers Limited

RASESH
HASMUKHLAL
PATEL

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HASMUKHLAL PATEL
Date: 2026.10.31 18:14:28
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Rasesh Patel
Managing Director
DIN: 00226388



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To,

The Board of Directors

DUTRON POLYMERS LIMITED

Ahmedabad

Subject: Limited Review Report on the Unaudited Standalone Financial Results for the Quarter and Half-Year Ended September 30, 2026

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Dutron Polymers Limited** ("the Company") for the quarter ended **September 30, 2026**, and the year-to-date financial results for the period from **April 1, 2026 to September 30, 2026** ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in **Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34")**, prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the **Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity"**, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement.



B-310, Gopal Palace, Opp. Ocean Park, Above Hotel Maan Residency, Nr. Jhansi Ki Rani, Ahmedabad - 380 015. Gujarat, India. Tel.: 079 - 48004971 E-mail: team@krutesh.ca

A review of interim financial information consists primarily of making inquiries of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, **we do not express an audit opinion.**

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid **Indian Accounting Standard 34 (Ind AS 34)** and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of **Regulation 33 of the Listing Regulations**, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KRUTESH PATEL & ASSOCIATES

Chartered Accountants

Firm Registration No.: 100865W


KRUTESH PATEL

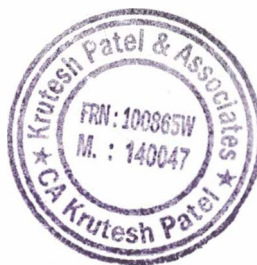
Partner

Membership No.: 140047

Place: Ahmedabad

Date: 31 October 2026

UDIN: 26140047ZJAUDR9668



DUTRON POLYMERS LIMITED

Reg. Office: "DUTRON HOUSE" Nr. Mithakhali Underbridge, Navrangpura, Ahmedabad - 380 009

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2026

	PARTICULARS	3 Months Ended			6 Months Ended		Previous Accounting
							Year Ended
		30-09-26	30-06-26	30-09-25	30-09-26	30-09-25	31-03-26
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
	Particulars						
I	Revenue from operations	2,365.06	2,734.08	1,944.00	5,099.14	4,638.11	9,190.82
II	Other Income	14.32	14.29	14.85	28.61	29.16	59.80
III	Total Income (I+II)	2,379.38	2,748.37	1,958.85	5,127.75	4,667.28	9,250.62
IV	Expenses						
	Cost of material consumed	2,400.21	2,276.54	1,966.56	4,676.75	4,308.43	8,188.32
	Purchase of stock in trade	-	-	-	-	-	-
	Changes in Inventories of Finished Goods, WIP and Stock-in-Trade	(381.35)	118.11	(345.81)	(263.24)	(373.62)	(415.30)
	Employee benefit Expenses	209.48	199.32	220.78	408.80	423.12	807.05
	Finance Cost	11.54	10.51	11.34	22.05	25.82	48.63
	Depreciation & amortisation expenses	23.40	22.96	23.57	46.36	46.63	93.42
	Other expenses	26.89	30.98	28.54	57.87	71.95	177.62
	Total Expenses (IV)	2,290.16	2,658.42	1,904.98	4,948.58	4,502.33	8,899.73
V	Profit or Loss before exceptional items and tax (III-IV)	89.22	89.95	53.87	179.17	164.95	350.89
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit or Loss before tax (V-VI)	89.22	89.95	53.87	179.17	164.95	350.89
VIII	Tax Expense						
	1. Current tax	(20.62)	(19.63)	(20.00)	(40.25)	(44.04)	(94.43)
	2. Deferred tax	-	-	-	-	-	-
IX	Profit or Loss for the period (VII-VIII)	68.60	70.32	33.87	138.92	120.91	270.25
X	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)	68.60	70.32	33.87	138.92	120.91	270.25
XII	Paid Up Equity Share Capital (Face Value of Rs. 10/-)	600.00	600.00	600.00	600.00	600.00	600.00
	Earning Per Share (EPS) (for discounted & continuing operations)						
	(1) Basic (in Rs.)	1.14	1.17	0.56	2.32	2.02	4.50
	(2) Diluted (in Rs.)	1.14	1.17	0.56	2.32	2.02	4.50



DUTRON POLYMERS LIMITED

Reg. Office: "DUTRON HOUSE" Nr. Mithakhali Underbridge, Navrangpura, Ahmedabad - 380 009

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2026

Notes:

1. The above Financial Results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements), Regulations, 2015 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on October 31, 2026. The Financial Results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act 2013 ("Act"), read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (including any amendment(s) / modification(s) / re-enactment(s) thereto). The Financial Results have been subjected to limited review by the Statutory Auditors of the Company.
2. In accordance of Ind AS 108 on Segment Reporting, the company has identified only one Business Segment i.e Manufacturing of Plastics Pipes.
3. Previous period's figures have been regrouped/rearranged to make them comparable with those of current period.
4. The Figures for the Second Quarter for each financial year is the balancing figures between figures in respect of those half year end and the year to date figures of the first quarter.

For, DUTRON POLYMERS LIMITED

RASESH
HASMUKHLAL PATEL

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Date: 2026.10.31 18:13:59 +05'30'

(R. H. Patel)
Managing Director

Place; Ahmedabad
Date: 31-10-2026



DUTRON POLYMERS LIMITED
BALANCE SHEET AS AT 30th SEPTEMBER 2026

(in Lakhs)

Sr. No.	PARTICULARS	UNAUDITED AS ON 30-09-26	UNAUDITED AS ON 30-09-25
A	ASSETS		
1	Non-Current Assets		
	(a) Plant, Property & Equipments	654.46	701.85
	(b) Capital Work-In-Progress	-	-
	(c) Intangible Assets	-	-
	(d) Financial Assets		
	(i) Investments	104.07	105.84
	(ii) Loans	83.62	87.56
	(iii) Other Financial Assets	-	-
	(e) Non-Current Tax Assets (Net)	-	-
	(f) Other Non-Current Assets	-	-
		842.15	895.25
2	Current Assets		
	(a) Inventories	1,757.70	1,408.20
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	1,164.83	1,017.64
	(iii) Cash & Cash Equivalents	16.64	113.05
	(iv) Bank Balances other than (iii) above	555.12	551.11
	(v) Loans	-	-
	(vi) Other Financial Assets	33.69	46.76
	(c) Current Tax Assets (Net)	3.63	-
	(d) Other Current Assets	52.68	-
		3,584.29	3,136.76
	Total Assets	4,426.44	4,032.01
B	EQUITY & LIABILITIES		
1	Equity		
	(a) Equity Share Capital	600.00	600.00
	(b) Other Equity	2,634.25	2,345.99
	Total Equity	3,234.25	2,945.99
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	402.44	321.44
	(ii) Other Financial Liabilities	46.65	47.90
	(b) Provisions	75.76	164.84
	(c) Other Non-Current Liabilities	-	-
	(d) Deferred Government Grant	-	-
	(e) Deferred Tax Liabilities (Net)	18.67	32.47
		543.52	566.65
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables		
	- Total Outstanding Dues of MSME Creditors	-	-
	- Total Outstanding Dues of other than MSME Creditors	463.38	368.27
	(iii) Other Financial Liabilities	8.09	-
	(b) Provisions	113.54	151.10
	(c) Current Tax Liabilities	-	-
	(d) Other Current Liabilities	63.66	-
		648.67	519.37
	Total Liabilities	1,192.19	1,086.02
	Total Equity & Liabilities	4,426.44	4,032.01

For, DUTRON POLYMERS LIMITED

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(R. H. Patel)
Managing Director

Place: Ahmedabad
Date: 31-10-2026



DUTRON POLYMERS LIMITED
CASH FLOW STATEMENT FOR THE HALF-YEAR ENDED 30th SEPTEMBER 2026

(' in Lakhs)

	PARTICULARS	UNAUDITED AS AT 30-09-2026	AUDITED AS AT 31-03-2026
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before tax and extraordinary items	179.17	350.89
	Adjustment for :		
	Depreciation	46.36	93.42
	Interest Expenses	22.05	48.63
	Investment Income	(21.40)	(44.80)
	Extra Ordinary Item	-	-
	Loss/(profit) on Sale of Asset	-	(0.52)
		47.01	96.72
		226.18	447.61
	Operating Profit before working capital changes		
	Adjustment for :		
	Inventories	79.32	(695.04)
	Trade and other Receivables	(320.37)	308.09
	Other Financial & Current Assets	24.67	(124.49)
	Trade Payables (Other than MSME)	75.89	62.64
	Other Financial & Current Liabilities	(2.70)	(13.96)
		(143.20)	(462.76)
	Cash Generated from Operations	82.99	(15.15)
	Less: Direct Taxes Paid	(40.25)	(84.72)
	Net Cash Inflow From Operating Activities	42.73	(99.87)
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Investment Income	21.40	44.80
	Purchase of Property, Plant & Equipments	(33.39)	(64.28)
	Sale of Property, Plant & Equipments	-	2.64
	Net Cash Outflow from Investing Activities	(11.99)	(16.84)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Borrowings	42.85	(113.05)
	Loans (Non-Current Financial Assets)	5.14	5.64
	Interest Expenses	(22.05)	(48.63)
	Dividend Paid	-	(90.00)
	Net Cash Outflow from Financing Activities	25.94	(246.04)
	Net Inflow of Cash & Cash Equivalents(A+B+C)	56.68	(362.74)
	Cash & Cash Equivalents as at 01.04.2026 (Op. Bal.)	(40.04)	322.70
	Cash & Cash Equivalents as at 30.09.2026 (Clo. Bal.)	16.64	(40.04)

Notes:

- 1 This Cashflow forms part of the Unaudited Financial Statements ending as on 30th September, 2026

For, DUTRON POLYMERS LIMITED

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HASMUKHLAL PATEL

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Place: Ahmedabad
Date: 31-10-2026

(R. H. Patel)
Managing Director



IN THE NATIONAL COMPANY LAW TRIBUNAL
AHMEDABAD
COURT – 2

ITEM No.218- CP/28(AHM)2024
ITEM No.219- IA/106(AHM)2025

Proceedings under Section 241-242 of Co.Act,2013

IN THE MATTER OF:

Sudip Bipinchandra Patel & Others
V/s
Dutron Polymers Limited & Others

.....Applicant

.....Respondent

Order delivered on: 29/10/2026

Coram:

Mrs. Chitra Hankare, Hon'ble Member(J)
Dr. Velamur G Venkata Chalapathy, Hon'ble Member(T)

PRESENT:

For the Applicant : Mr. Pratik Jasani, Adv.
: Mr. Pratik Thakkar, Adv.
(Party in person appeared but not mentioned their name)
For the Respondent: Mr. Aditya Mehta, Adv for R1 to 3.
Party in Person :Mr. Alpesh Patel

ORDER

CP/28(AHM)2024 & IA/106(AHM)2025

A pass over was given for the appearance of respondent/party in person.

The matter was taken up again. Party in person/ Mr. Alpesh Patel appeared through virtual mode. Heard the Ld. Counsel for both the parties. It is appears that the dispute is personal which is affecting the interest of the company, which is listed with BSE. The applicant person appeared and stated that he is elder brother and needs dignified treatment. The dispute is between brothers who have to resolve the matter, but mediation has also failed. The Company's financial statements are audited and signed by both parties, if there are disputes in personal level, as consented today, the same be resolved in the board meeting as both the parties are members of the board. It is submitted that there are 3 independent directors who are directed to file an independent report in terms of provisions of the Act on the affairs of the company to this tribunal by next date of hearing, failing which this tribunal will appoint new independent directors in the board.

sd/-

- sd/-

In view of the same, both the parties are directed to attend the board meeting to be convened by R-1 within seven days to resolve the personal disputes. The recording/minutes of the same is to be filed by the R 1 by way of affidavit.

The Company Secretary of R1 is directed to serve upon BSE a copy of this order through the Registry in case the matter is not resolved between both parties in the next board meeting. This tribunal will consider issuing notice to BSE and ROC if this order is not complied on next date of hearing.

List for further consideration on 10.12.2026.

Sel/-

DR. V. G. VENKATA CHALAPATHY
MEMBER (TECHNICAL)

- Sdt

CHITRA HANKARE
MEMBER (JUDICIAL)