

April 30, 2026

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051.

Scrip Code: CHALET

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

**Scrip Code: 542399 (Equity Shares)
976529 (Non-Convertible Debentures)**

Sub: Non-applicability of SEBI Operational Circular - SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 issued in respect of fund raising by issuance of Debt Securities by Large Entities

Dear Sir / Madam,

With reference to the aforementioned subject and pursuant to the SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 read with SEBI Operational Circular bearing reference no. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 and updated as on April 13, 2022, we hereby confirm that our Company is "Not a Large Corporate" as per the applicability criteria given in the said Circular, the details of which are attached herewith as 'Annexure A'.

We request you to take the same on record.

Thanking You.

Yours faithfully,
For **Chalet Hotels Limited**

Christabelle Baptista
Company Secretary and Compliance Officer

Enclosed: As above

Chalet Hotels Limited

Annexure A

Initial Disclosure to be made by an entity identified as a Large Corporate

Sr. No.	Particulars	Details
1	Name of the Company	<i>Chalet Hotels Limited</i>
2	CIN	<i>L55101MH1986PLC038538</i>
3	Outstanding borrowing of company as on 31st March (in Rs. cr.)	<i>Rs. 2200.78 crore (As per Unaudited IndAS Financial Statements for Chalet Hotels Limited - Standalone)</i>
4	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency	<i>India Ratings and Research Private Limited: IND AA- (Outlook Stable) ICRA Limited: ICRA AA- (Outlook Stable) CRISIL Ratings Limited: CRISIL AA- (Outlook Stable)</i>
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	<i>Not Applicable - the Company is not fulfilling the prescribed criteria as per the current framework</i>

We confirm that we are not a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated August 10, 2021.

For **Chalet Hotels Limited**

For **Chalet Hotels Limited**

Christabelle Baptista
Company Secretary and Compliance Officer

Nitin Khanna
Chief Financial Officer

Contact Details: 022-26564000

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Date: April 30, 2026

Place: Mumbai

Chalet Hotels Limited