

Date: 14.02.2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051

Scrip Code: 541206

Trading Symbol: OBCL

ISIN: INE426Z01016

Sub: Outcome of Board Meeting held on Saturday, February 14, 2026

Ref: Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With respect to the above captioned subject, we hereby inform you that, the Board of Directors of the Company at its meeting held today i.e., Saturday, February 14, 2026, have inter alia considered and approved the Unaudited Standalone & Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2025 along with the Limited Review Reports thereon.

Pursuant to Regulation 30 & 33 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/POD2/CIR/P/0155 dated November 11, 2024, please find enclosed the Unaudited Standalone & Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2025 along with the Limited Review Reports thereon.

The said Meeting was commenced at 11:00 AM and concluded at 03:30 PM. You are requested to kindly take the same on your records.

Thanking you,

Yours Faithfully,
For Orissa Bengal Carrier Ltd.
MUSKAA Digitally signed by
MUSKAAN GUPTA
Date: 2026.02.14
15:30:37 +05'30'
N GUPTA
Muskaan Gupta
Company Secretary &
Compliance Officer

Encl. As above

AGRAWAL MAHENDRA & Co.

Chartered Accountants

CA. Mahendra Kr. Agrawal
F.C.A., F.C.S.



CA. Sumit Jain
B.Com, F.C.A

Independent Auditor's Limited Review Report on Consolidated Unaudited Quarterly Financial Results of Orissa Bengal Carrier Limited for the Quarter ended 31st December, 2025 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

*To the Board of Directors of
Orissa Bengal Carrier Limited*

Limited Review Report on unaudited consolidated financial results

We have reviewed the accompanying Statement of unaudited consolidated financial results of **Orissa Bengal Carrier Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income for the quarter ended **31st December 2025** ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by SEBI from time to time.

This statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34), prescribed under section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, (herein after referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

| Sr. No. | Name of the Company | Relationship |
|---------|------------------------------------|--------------------|
| 1. | M/s. Orissa Bengal Carrier Limited | Parent Company |
| 2. | M/s. OBCL Ventures Private Limited | Subsidiary Company |

Based on our review conducted and procedures performed as stated in Paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Agrawal Mahendra & Co.
Chartered Accountants


[M.K. Agrawal]
Partner

M. No.: 054931
FRN: 0322273C



Place: Raipur
Date: 14.02.2026
UDIN: - 26054931LRYDTQ1162

ORISSA BENGAL CARRIER LIMITED
(CIN:L63090CTI994PLC008732)
Regd. Off:- Jiwani Bima Marg, Pandri, Raipur(C.G.)-492001
Email ID : cs@obclimited.com; Website : www.obclimited.com : Ph. No. 0771-2281314

Statement of Consolidated Financial Results for the Quarter & Nine Months Ended 31st December -2025 prepared in compliance with the Indian Accounting Standards (IND-AS)

(Amt. in Lakhs)

| PARTICULARS | Unaudited | | Unaudited | | (Consolidated) | 31.03.2025 | | |
|---|-----------------|-----------------|------------------|------------------|------------------|------------------|--|--|
| | Quarter Ended | | Nine Month Ended | | | | | |
| | (Consolidated) | | (Consolidated) | | | | | |
| | 31.12.2025 | 30.09.2025 | 31.12.2024 | 31.12.2025 | 31.12.2024 | | | |
| INCOME | | | | | | | | |
| Revenue From Operations | 7,755.22 | 8,624.52 | 9,249.08 | 24,902.02 | 24,769.91 | 33,884.95 | | |
| Other income | (16.27) | 67.33 | (60.10) | 360.71 | 110.06 | 64.70 | | |
| Total Income | 7,738.95 | 8,691.85 | 9,188.99 | 25,262.73 | 24,879.97 | 33,949.65 | | |
| EXPENSES | | | | | | | | |
| Operating Expenses | 7,215.94 | 8,124.56 | 8,578.01 | 23,292.83 | 23,166.07 | 31,718.57 | | |
| Changes in Inventory of Finished Goods, Stock-in-Trade and Work-in-Progress | (8.90) | - | - | (11.25) | - | - | | |
| Employee Benefit Expenses | 142.23 | 122.49 | 106.43 | 372.50 | 323.50 | 445.98 | | |
| Finance costs | 131.24 | 131.15 | 105.32 | 397.94 | 221.69 | 389.07 | | |
| Depreciation and Amortisation Expense | 154.36 | 142.56 | 177.34 | 435.23 | 434.00 | 526.15 | | |
| Other expenses | 332.31 | 363.05 | 86.00 | 959.19 | 313.72 | 509.09 | | |
| Total Expenses | 7,967.19 | 8,883.81 | 9,053.11 | 25,446.43 | 24,458.98 | 33,588.86 | | |
| Profit Before Tax | | | | | | | | |
| | (228.24) | (191.97) | 135.88 | (183.71) | 420.99 | 360.79 | | |
| Tax Expense | | | | | | | | |
| Current Tax | (0.95) | (1.00) | 66.84 | 2.82 | 108.59 | 103.52 | | |
| Income Tax for Earlier Years | 16.98 | 29.49 | - | 17.33 | 18.36 | 18.36 | | |
| Deferred Tax | (5.77) | (5.24) | (10.60) | 62.89 | (4.17) | 7.74 | | |
| Total Tax Expense | 10.27 | 23.24 | 56.23 | 83.05 | 122.78 | 129.62 | | |
| Profit for the Period | | | | | | | | |
| | (238.51) | (215.21) | 79.65 | (266.75) | 298.21 | 231.17 | | |
| Other Comprehensive Income | | | | | | | | |
| Items that will not be reclassified to profit or loss | | | | | | | | |
| Re-measurement gain on defined benefit plans | - | - | - | - | - | 4.22 | | |
| Income tax relating to remeasurement gain on defined benefit plans | - | - | - | - | - | (1.06) | | |
| Total Other Comprehensive Income | | | | | | 3.16 | | |
| Total Comprehensive Income | | | | | | 234.33 | | |
| Earnings Per Share (In Rs) | | | | | | | | |
| (1) Basic | (1.13) | (1.02) | 0.38 | (1.27) | 1.41 | 1.10 | | |
| (2) Diluted | (1.13) | (1.02) | 0.38 | (1.27) | 1.41 | 1.10 | | |

Notes to Financial Results:

1. These financial results have been prepared in accordance with applicable Indian Accounting Standard (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules made thereunder and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.

2. Previous period figures have been regrouped / rearranged, wherever necessary to conform to current period's classifications. Further, the previous period / year figures have been restated in accordance with the Indian Accounting Standards so as to conform with the current period reporting.

3. In accordance with Regulation 33 of the SEBI (LODR) Regulation 2015, the Statutory Auditors of the Company carried out Limited Review of the above results for the quarter ended on 31st December, 2025. There are no qualifications in the report issued by the statutory auditors of the Company.

4. The above Consolidated Financial results are reviewed by the Audit Committee and approved by the Board of Directors in their respective' meetings held on Saturday, 14th February, 2026.

5. Reporting in respect of reportable segments as per Ind AS 108 has been made separately.

6. That OBCL Ventures Private Limited has been incorporated on Dt. 04.06.2024 as a wholly-owned subsidiary of the Company. Accordingly, the reporting under Ind AS-110, "Consolidated Financial Statements" is applicable to the Company and the same is compiled from the quarter ending June 30, 2024 onwards.

7. As per the Regulation 46(2) of the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015, the aforesaid Limited Reviewed Financial Results will be uploaded on the company's website www.obclimited.com and will be available on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com for the benefit of shareholders.

**For & on Behalf of the Board of Directors of
Orissa Bengal Carrier Limited**

RAVI AGRAWAL Digitally signed by RAVI
AGRAWAL Date: 2026.02.14 15:14:39 +05'30'

Ravi Agrawal
Managing Director
DIN: 01392652

Date: 14-02-2026
Place: Raipur

ORISSA BENGAL CARRIER LIMITED
(CIN:L63090CTI994PLC008732)
Regd. Off:- Jiwan Bima Marg, Pandri, Raipur(C.G.)-492001
Email ID : cs@obclimited.com; Website : www.obclimited.com : Ph. No. 0771-2281314

Consolidated Segment Information

For management purposes, the Group is organized into business units based on the nature of services rendered, the different risks and returns, and the internal business reporting system. The following are the two reportable segments:

1. Road Transportation Service

Comprises truck load delivery services through its owned and hired vehicles provided to clients across various industries.

2. Trading Business

Comprises the trading of various items like coal, sand, iron & steel etc. and its sales to various domestic parties.

| PARTICULARS | (Amt. in Lakhs) | | | | | |
|--|------------------|------------------|------------------|------------------|------------------|------------------|
| | Unaudited | | Unaudited | | Audited | |
| | Quarter Ended | Nine Month Ended | Year | 31.12.2025 | 31.12.2024 | 31.03.2025 |
| 1. Segment Revenue | | | | | | |
| Road Transportation Service | 7,153.94 | 7,236.73 | 7,719.41 | 21,616.58 | 22,651.91 | 30,489.24 |
| Trading Business | 601.28 | 1,387.79 | 1,529.67 | 3,285.44 | 2,118.00 | 3,395.71 |
| Less: Inter Segment | - | - | - | - | - | - |
| Net Segment Revenue | 7,755.22 | 8,624.52 | 9,249.08 | 24,902.02 | 24,769.91 | 33,884.95 |
| 2. Segment Results (Profit before Tax) | | | | | | |
| Road Transportation Service | -174.76 | -216.92 | 40.55 | -352.97 | 320.79 | 201.41 |
| Trading Business | -53.48 | 24.95 | 95.33 | 169.26 | 100.20 | 159.38 |
| Less: Inter Segment | - | - | - | - | - | - |
| Net Segment Results (Profit before Tax) | -228.24 | -191.97 | 135.88 | -183.71 | 420.99 | 360.79 |
| 3. Segment Assets | | | | | | |
| Road Transportation Service | 15,205.77 | 15,549.99 | 15,666.92 | 15,205.77 | 15,666.92 | 14,838.75 |
| Trading Business | 2,272.66 | 2,404.94 | 1,852.84 | 2,272.66 | 1,852.84 | 2,466.84 |
| Total Assets | 17,478.43 | 17,954.93 | 17,519.76 | 17,478.43 | 17,519.76 | 17,305.59 |
| 4. Segment Liabilities | | | | | | |
| Road Transportation Service | 6,561.80 | 6,712.34 | 6,501.00 | 6,561.80 | 6,501.00 | 6,383.72 |
| Trading Business | 1,405.12 | 409.97 | 1,775.61 | 1,405.12 | 1,775.61 | 1,743.61 |
| Total Liabilities | 7,966.92 | 7,122.30 | 8,276.61 | 7,966.92 | 8,276.61 | 8,127.32 |

Note 1 - The trading business segment became reportable in the quarter ended December 2024, on the basis of the threshold limits specified in Ind AS 108 "Operating Segment".

Note 2 - The reportable segment of trading business have been reported from 01.04.2024 since such segment company was incorporated on Dt. 04.06.2024.

**For & on Behalf of the Board of Directors of
Orissa Bengal Carrier Limited**

RAVI AGRAWAL

Digitally signed by RAVI
AGRAWAL
Date: 2026.02.14 15:15:14 +05'30'

**Ravi Agrawal
Managing Director
DIN: 01392652**

Date: 14-02-2026

Place: Raipur

CA. Mahendra Kr. Agrawal
F.C.A., F.C.S.



CA. Sumit Jain
B.Com, F.C.A

*Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of Orissa Bengal Carrier Limited for the Quarter ended 31st December 2025.....
pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.*

*To the Board of Directors of
Orissa Bengal Carrier Limited*

Limited Review Report on unaudited standalone financial results

We have reviewed the accompanying statement of unaudited standalone financial results of **Orissa Bengal Carrier Limited** ("the Company") for the period ended **31st December 2025** ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by SEBI from time to time.

This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34), prescribed under section 133 of the Companies Act, 2013 ('the Act'), SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, (herein after referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Agrawal Mahendra & Co.
Chartered Accountants

Place: Raipur
Date: 14.02.2026
UDIN: - 26054931FRMTDX5412


[M.K. Agrawal]
Partner
M. No.: 054931
FRN: 0322273C



ORISSA BENGAL CARRIER LIMITED
(CIN:L63090CTI994PLC008732)

Regd. Off:- Jiwan Bima Marg, Pandri, Raipur(C.G.)-492001
Email ID : cs@obclimited.com; Website : www.obclimited.com : Ph. No. 0771-2281314

Statement of Standalone Financial Results for the Quarter & Nine Months Ended 31st December -2025 prepared in compliance with the Indian Accounting Standards (IND-AS)

| PARTICULARS | Unaudited | | | Unaudited | | (Amt. in Lakhs) | |
|--|-----------------|-----------------|-----------------|------------------|------------------|------------------|--|
| | Quarter Ended | | 31.12.2024 | Nine Month Ended | | | |
| | 31.12.2025 | 30.09.2025 | | 31.12.2025 | 31.12.2024 | | |
| INCOME | | | | | | | |
| Revenue From Operations | 7,153.94 | 7,236.73 | 7,719.41 | 21,616.58 | 22,651.91 | 30,489.24 | |
| Other income | 41.55 | 38.96 | (40.23) | 201.17 | 129.92 | 78.97 | |
| Total Income | 7,195.49 | 7,275.68 | 7,679.18 | 21,817.75 | 22,781.84 | 30,568.22 | |
| EXPENSES | | | | | | | |
| Operating Expenses | 6,622.21 | 6,745.38 | 7,163.57 | 20,047.16 | 21,169.00 | 26,562.25 | |
| Employee Benefit Expenses | 139.05 | 122.11 | 106.43 | 368.94 | 323.50 | 445.98 | |
| Finance costs | 124.82 | 119.92 | 105.32 | 363.41 | 221.70 | 340.62 | |
| Depreciation and Amortisation Expense | 154.28 | 142.48 | 177.34 | 435.04 | 434.00 | 526.15 | |
| Other expenses | 329.88 | 362.71 | 85.96 | 956.16 | 312.85 | 491.81 | |
| Total Expenses | 7,370.25 | 7,492.60 | 7,638.62 | 22,170.72 | 22,461.04 | 30,366.81 | |
| Profit Before Tax | (174.76) | (216.92) | 40.55 | (352.97) | 320.79 | 201.41 | |
| Tax Expense | | | | | | | |
| Current Tax | - | - | 45.87 | - | 86.35 | 75.56 | |
| Income Tax for Earlier Years | 16.98 | - | - | 16.98 | 18.36 | 18.36 | |
| Deferred Tax (Asset)/Liabilities | 1.94 | 18.52 | (12.34) | 41.11 | (5.90) | (0.46) | |
| Total Tax Expense | 18.93 | 18.52 | 33.53 | 58.10 | 98.81 | 93.46 | |
| Profit for the Period | (193.69) | (235.44) | 7.02 | (411.07) | 221.98 | 107.94 | |
| Other Comprehensive Income | | | | | | | |
| Items that will not be reclassified to profit or loss | | | | | | | |
| Re-measurement gain on defined benefit plans | - | - | - | - | - | 4.22 | |
| Income tax relating to remeasurement gain on defined benefit plans | - | - | - | - | - | (1.06) | |
| Total Other Comprehensive Income | - | - | - | - | - | 3.16 | |
| Total Comprehensive Income | (193.69) | (235.44) | 7.02 | (411.07) | 221.98 | 111.10 | |
| Earnings Per Share (In Rs) | | | | | | | |
| (1) Basic | (0.92) | (1.12) | 0.03 | (1.95) | 1.05 | 0.51 | |
| (2) Diluted | (0.92) | (1.12) | 0.03 | (1.95) | 1.05 | 0.51 | |

Notes to Financial Results:

- These financial results have been prepared in accordance with applicable Indian Accounting Standard (Ind-AS) as prescribed under section 133 of the Companies Act, 2013, read with relevant rules made thereunder, and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
- Previous period figures have been regrouped/rearranged, wherever necessary, to conform to the current period's classifications. Further, the previous period/year figures have been restated in accordance with the Indian Accounting Standards so as to conform with the current period reporting.
- In accordance with Regulation 33 of the SEBI (LODR) Regulation 2015, the Statutory Auditors of the Company carried out a Limited Review of the above results for the quarter ended on 31st December, 2025. There are no qualifications in the report issued by the statutory auditors of the Company.
- Considering the threshold prescribed in the Indian Accounting Standard 108 "Segment Reporting", issued by the Ministry of Corporate Affairs, the Company does not have more than one reportable segment. Hence, no Segment Disclosure has been made in these financial results.
- The above Standalone Financial results are reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on Saturday, 14th February, 2026.
- As per the Regulation 46(2) of the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015, the aforesaid Limited Reviewed Financial Results will be uploaded on the company's website www.obclimited.com and will be available on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com for the benefit of shareholders.

**For & on Behalf of the Board of Directors of
Orissa Bengal Carrier Limited**

RAVI AGRAWAL Digitally signed by RAVI AGRAWAL
Date: 2026.02.14 15:15:45 +05'30'

Ravi Agrawal
Managing Director
DIN: 01392652

Date: 14-02-2026
Place: Raipur