



Milestone Group

## ***MILESTONE FURNITURE LIMITED***

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Date: 16<sup>th</sup> December, 2025

To,  
BSE Ltd.  
Department of Corporate Services,  
Listing Compliance, Floor 25, P J Towers,  
Dalal Street, Mumbai-400 001

Script Code: 541337

Sub: Outcome of Board Meeting held on today i.e. Tuesday 16th December 2025.

Dear Sir(s),

We are pleased to inform you that the Meeting of the Board of Directors of **Milstone Furniture Limited** held today i.e. **Tuesday 16th December 2025** at the registered office of the company Situated at Level 4, DYNASTY Business Park, A Wing, Andheri-Kurla Road, J.B. Nagar, Mumbai- 400059 The Board transacted following items:

1. Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, Approved the Un-audited Financial Result Standalone for the half year ended 30th September, 2025.
2. Approved the Limited Review Report on the Financial Results Standalone for the half year ended 30th September, 2025.
3. Approve the opening of a branch office of the Company at "401, Makhija Royale, S. V. Road, Khar West, Mumbai - 400052.

The aforesaid Board Meeting commenced at 03:00 P.M. and concluded at 4:20 P. M.

You are requested to take this on your record and acknowledge receipt.

Thanking You,  
Yours Faithfully

For Milestone Furniture Limited

  
Mayank Kathod  
Whole Time Director  
DIN -07484438

CI

N: L36912MH2014PLC254131

Regd. Office: Level 4, DYNASTY Business Park, A wing, Andheri-Kurla Road, J.B. Nagar,  
Mumbai, Mumbai, Maharastra, India, 400059.

Email ID. [Director1@milestonefurniture.in](mailto:Director1@milestonefurniture.in), Ph. No.7738146226

Website: [www.milestonefurniture.in](http://www.milestonefurniture.in)



Milestone Group

## ***MILESTONE FURNITURE LIMITED***

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**Date:** 16th December, 2025

**To,**  
**The BSE Limited,**  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 0011

**Scrip Code – 541337**

**Subject:** Non-Applicability of Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Disclosure of Related Party Transactions for the Half year ended September 30, 2025.

**Dear Sir/Madam,**

This is to inform you that, as per Regulation 15(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Regulation 23(9) is applicable to only those listed entities having paid-up Equity Share Capital exceeding Rs. 10 Crores and Net Worth exceeding Rs. 25 Crores. which does not exceed the above threshold limits.

The Company, therefore, is not required to submit "Disclosure of the Related Party Transactions" as per Regulation 23(9) of SEBI (LODR) Regulations, 2015.

We request you to kindly take the same on record.

Please take the same on your record and acknowledge the receipt of the same.

**Thanking You,**  
**Yours Faithfully,**

**For Milestone Furniture Limited**



**Mayank Kathod**  
**Whole Time Director**  
**DIN -07484438**

CI

N: L36912MH2014PLC254131

Regd. Office: Level 4, DYN SATY Business Park, A wing, Andheri-Kurla Road, J.B. Nagar,  
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Email ID. [Director1@milestonefurniture.in](mailto:Director1@milestonefurniture.in), Ph. No.7738146226

Website: [www.milestonefurniture.in](http://www.milestonefurniture.in)

**Milestone Furniture Limited**

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED ON SEPTEMBER 30, 2025**

(Amount in Lakh Except EPS)

Particulars		Half year			Year Ended	
		30.09.2025	31.03.2025	30.09.2024	31.03.2025	31.03.2024
		Unaudited	Unaudited	Unaudited	Audited	
<b>1</b>	<b>Income from Operations</b>					
	a Revenue from Operations	-	-	-	-	-
	b Other Income	-	-	-	-	-
	<b>Total Income from Operation</b>					-
<b>2</b>	<b>Expenses</b>					
	a Cost of materials consumed	-	-	-	-	-
	b Purchase of Stock-in-trade	-	-	-	-	-
	c Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d Employee benefit expense	-	-	0.66	0.66	0.44
	e Finance cost					-
	f Depreciation and amortisation expense	16.03	19.65	19.65	39.29	48.18
	g Other expenses	1.02	1.17	7.25	8.42	14.52
	<b>Total Expenses</b>	17.05	20.82	27.55	48.37	63.14
<b>3</b>	<b>Profit before exceptional and extraordinary items and tax (1-2)</b>	(17.05)	(20.82)	(27.55)	(48.37)	(63.14)
<b>4</b>	Exceptional items					
<b>5</b>	<b>Profit before tax (3-4)</b>	(17.05)	(20.82)	(27.55)	(48.37)	(63.14)
<b>6</b>	<b>Tax expense:</b>					
	Current tax					
	Deferred tax					
<b>7</b>	<b>Net Profit /Loss after tax (5-6)</b>	(17.05)	(20.82)	(27.55)	(48.37)	(63.14)
<b>8</b>	<b>Other Comprehensive income (net of tax)</b>					
	a) item that will not be reclassified to profit or loss					
	b) item that will be reclassified to profit or loss					
	<b>Total other comprehensive income</b>					
<b>9</b>	<b>Total Comprehensive Income (7+8)</b>	(17.05)	(20.82)	(27.55)	(48.37)	(63.14)
<b>10</b>	<b>Details of Equity Share Capital</b>					
<b>11</b>	Paid-up equity share capital (face value Rs. 10/-)	929.70	929.70	929.70	929.70	929.70
	Other Equity (excluding revaluation Reserve)	1,500.22	1,517.27	1,538.09	1,517.27	1,628.79
<b>12</b>	<b>Earning per equity share (of Rs. 10/- each) (not annualised)</b>					
	a) Basic (in ₹)	(0.18)	(0.22)	(0.30)	(0.52)	(0.68)
	b) Diluted (in ₹)	(0.18)	(0.22)	(0.30)	(0.52)	(0.68)

Place: Mumbai  
Dt: 16/12/2025

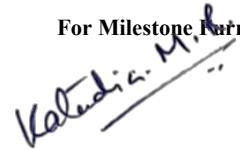
For Milestone Furniture Limited

*Kotadia*  
Mayank Rasiklal Kotadia  
(Whole Time Director)  
DIN 07484438

Notes

- 1 The above results have been reviewed by the Audit Committee & approved by the Board of Directors at its meeting held on 11th December 2025. In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of the said results has been carried out by the Statutory Auditors of the Company.
- 2 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- 3 In accordance with Reg. 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the above audited financial result of the Company are posted on Company's website viz. [www.milestonefurniture.in](http://www.milestonefurniture.in) and website of stock exchange viz. [www.bseindia.com](http://www.bseindia.com).
- 4 Segment-wise reporting as defined in Ind AS-17 is not applicable, since the entire operations of the Company relates to only one segment.

For Milestone Furniture Limited



**Mayank Rasiklal Katodia**  
(Whole Time Director)  
DIN: 07484438

**Place: Mumabi**  
**Dt : 16/12/2025**

**Milestone Furniture Limited**

Level 4, DYNASTY Business Park, A Wing, Andheri-Kurla Raod, J.B. Nagar, Mumbai, Mumbai, Maharashtra, India, 400059

**(CIN :L36912MH2014PLC254131)**

e-mail : Director1@milestonefurniture.in, website: www.milestonefurniture.in

**Standalone Unaudited Statement of Assets & Liabilities**

(Amount in Lakh Except EPS)

Particulars	30.09.2025 (Unaudited)	31.03.2025 (Audited)
<b>A.ASSETS</b>		
<b>1.Non-current assets</b>		
<b>Property, plant and equipment</b>		
Tangible Assets	219.72	235.76
Tangible Assets capital work in progress	165.03	165.03
<b>Financials Assets</b>		
Investment	-	-
Deferred Tax Assets	2.31	2.31
Other Non Current Assets	-	-
i. Loans & Advances	500.36	500.36
<b>TOTAL NON- CURRENT ASSETS</b>	<b>887.42</b>	<b>903.45</b>
<b>2.Current assets</b>		
Inventories	250.15	250.15
Financial assets	-	-
(i) Trade Receivables	448.24	448.24
(ii) Cash and Cash equivalents	2.78	2.78
(iii) Loans & Advances	788.92	788.92
(iv) Other Current financial assets		
Other current assets	123.44	123.44
<b>Total Current Assets</b>	<b>1,613.54</b>	<b>1,613.54</b>
<b>TOTAL ASSETS</b>	<b>2,500.96</b>	<b>2,516.99</b>
<b>B.EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
(a) Equity share capital	929.70	929.70
(b) Other equity	1,500.22	1,517.27
<b>TOTAL EQUITY</b>	<b>2,429.92</b>	<b>2,446.97</b>
<b>2. Liabilities</b>		
<b>Non-current Liabilities</b>		
Financial Liabilities		
i. Borrowings	50.39	50.10
Provisions	-	-
<b>Total Non-current Liabilities</b>	<b>50.39</b>	<b>50.10</b>
<b>Current Liabilities</b>		
Financial Liabilities		
i. Borrowings	-	-
ii. Trade Payables	16.52	16.52
iii. Other Financial Liabilities		
Other Current Liabilities	4.12	3.39
Short-term provisions		
<b>TOTAL CURRENT LIABILITIES</b>	<b>20.64</b>	<b>19.92</b>
<b>Total Equity and Liabilities</b>	<b>2,500.96</b>	<b>2,516.99</b>

For Milestone Furniture Limited

Date: 16/12/2025

Place : Mumbai

  
**Mayank Rasiklal Katodia**  
 (Whole Time Director)

DIN: 07484438

**Milestone Furniture Limited**  
**Statement of Profit and Loss for the period ended 30th Sep, 2025**

( Amount in Rupees)

Sl. No.	Particulars	Note No.	Half Year ended 30th Sep 2025	Year ended 31st March 2025
			<b>(Unaudited)</b>	<b>(Audited)</b>
	<b>Income from operations</b>			
a)	Net Revenue		-	-
b)	Other Operating Income		-	-
	<b>Total Income from operations (Net)</b>		-	-
	<b>Total Expenditure</b>			
a)	Cost of Materials Consumed		-	-
b)	(Increase)/Decrease in Finished goods, Stock-in-progress and Stock-in-trade		-	-
c)	Employee Benefits Expense	8	-	0.66
d)	Finance cost		-	-
e)	Depreciation and Amortization		16.03	39.29
f)	Other Expenses	9	1.02	8.42
	<b>Total Expenditure</b>		<b>17.05</b>	<b>48.37</b>
	Profit from operations before other incomes, finance costs and extraordinary items		(17.05)	(48.37)
	Other Incomes		-	-
	Profit from ordinary activities before finance cost and exceptional items		(17.05)	(48.37)
	Profit from ordinary activities (after finance cost but before exceptional items)		(17.05)	(48.37)
	Exceptional items		-	-
	Profit from ordinary activities before tax (after exceptional items)		(17.05)	(48.37)
	<b>Tax expense:</b>			
	(a) Current tax expense for current year		-	-
	(b) (Less): MAT credit (where applicable)		-	-
	(c) Current tax expense relating to prior years		-	-
	(d) Net current tax expense		-	-
	(e) Deferred tax		-	-
	<b>Profit/ (Loss) for the period</b>		<b>(17.05)</b>	<b>(48.37)</b>
	<b>Earnings per Equity Share:</b>			
	Basic and Diluted		(0.18)	(0.52)

For Milestone Furniture Limited

Date: 16/12/2025  
Place : Mumbai

*Katodia M.R.*  
**Mayank Rasiklal Katodia**  
 (Whole Time Director)  
 DIN: 07484438

**Milestone Furniture Limited**  
**CASH FLOW STATEMENT**  
(for the period ended on 30th Sep 2025)

( Amount in Lakhs)

PARTICULARS	As on 30th Sep, 2025	2024-2025 (Audited)
<b>A: CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax as per Profit & Loss Account	(17.05)	(48.37)
Adjustments for:		
Depreciation	16.03	39.29
Loss on sale of Fixed Asset		
Interest/ Other Income		
Adjustment for MAT Credit		
Interest & Financial Charges		
<b>Operating Profit before Working Capital Changes</b>	(1.02)	(9.08)
Adjustments for:		
(Increase)/ Decrease in Current Assets		
Inventories		
Trade Receivable		
Other Current Assets		
Increase/ (Decrease) in Current Liabilities		
Trade Payables	-	
Other Current Liabilities	0.72	0.71
Short term Provisions		
<b>Cash Generated from Operations</b>	(0.29)	(8.37)
Income Tax Adjustment/ Paid		
<b>Net Cash from Operating Activities</b>		(8.37)
<b>B: CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets		
Interest Received		
Movement in Non Current Investments		
Movement in Long Term Loans & Advances		
Movement in Other Non Current Assets		
<b>Net Cash Used in Investing Activities</b>		-
<b>C: CASH FLOW FROM FINANCING ACTIVITIES</b>		
Acquisition/(Repayment) of Long Term Borrowings	0.30	8.37
Acquisition/(Repayment) of Short Term Borrowings		
Finance Cost		
<b>Net Cash from Financing Activities</b>		8.37
<b>Net Increase/ (Decrease) in Cash &amp; Cash Equivalents</b>		-
<b>Opening Balance of Cash &amp; Cash Equivalents</b>		2.78
<b>Closing Balance of Cash &amp; Cash Equivalents</b>		2.78

For Milestone Furniture Limited

Date: 16/12/2025  
Place : Mumbai

*Katodia M.K.*  
**Mayank Rasiklal Katodia**  
(Whole Time Director)  
DIN: 07484438





**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM  
STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
MILESTONE FURNITURE LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **MILSTONE FURNITURE LIMITED** ("the Company"), for the half year ended 30 September, 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We were unable to perform a review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India due to standoff between New and Old owner and Management. The new Management still not able to comment or provide evidence/information on all Assets and Liabilities recorded in Financial Statements. As on date they are still in the process of Seeking clarity on financial position and operation of then company from previous management.



*Kaludia. M. R.*



4. Because of the significance of the matter described in paragraph 3 above, we have not been able to obtain sufficient appropriate review evidence to provide a basis for a review conclusion. Accordingly, we do not express a conclusion on the Statement.

**For R DAGA AND COMPANY**

Chartered Accountants

Firm Registration No. 328421E



*Kaludia. M. R.*

*Vishal Kumar Daga*

**(Vishal Kumar Daga)**

Partner

Membership no. 069089

UDIN: **25069089BMKRLD7358**

Dt: 16/12/2025