

Date: 23.05.2026

The Manager  
Department of Corporate Relationship  
**BSE Limited**  
25 P. J. Towers, Dalal Street  
Mumbai-40000

The Asstt. Vice President  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East), Mumbai-400051

**Ref.: Scrip Code: 532900 (Equity)**

**Scrip Symbol: PAISALO**

**Sub.: Submission of disclosure under Regulation 31 (1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

Dear Sir,

Please find enclosed herewith disclosure received from Promoter and Promoter Group of the Company under Regulation 31(1) of SEBI (Substantial Acquisition of Shares & Takeovers), Regulations, 2011.

Hope you will find same in order and kindly keep the same in your records.

Thanking You,

Yours Faithfully,

**For Paisalo Digital Limited**



**(Manendra Singh)**  
**Company Secretary**  
Encl. a/a

**SANTANU AGARWAL**

S -204, GREATER KAILASH, PART-2,  
NEW DELHI 110048

To,  
Company Secretary  
Paisalo Digital Limited  
CSC, Pocket 52, CR Park, Near Police Station,  
New Delhi-110019

Sub.: **Submission of disclosure under Regulation 7 of SEBI (Prohibition of Insider Trading) Regulations, 2015**

Dear Sir,

Please find enclosed herewith disclosures in prescribed format under Regulation 7 (2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 for creation of pledge of 20,00,000 Equity Shares of face value of Re. 1/- each of Paisalo Digital Limited by me.

Hope you will find same in order and kindly keep the same in your records.

Thanking You,

Yours Faithfully,

SANTANU  
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**Date: May 22, 2026**

**Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of Shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)						<b>Paisalo Digital Limited</b>							
Names of the stock exchanges where the shares of the target company are listed						1) National Stock Exchange of India Limited 2) BSE Limited							
Date of reporting						22-05-2026							
Name of the promoter or PAC on whose shares encumbrance has been created / <del>released/invoked</del>						SANTANU AGARWAL							
Details of the creation of encumbrance						Pledge							
Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of Encumbered shares {creation [(2)+(3)] / <del>release [(2)-(3)]</del> / <del>invocation [(1)-(3)]</del> }	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / Release/ invocation )	Date of creation/ <del>release/ invocation</del> of encumbrance	Type of Encumbrance (pledge/lien/ Non-disposal undertaking/ others)	Reasons for Encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
MR. SUNIL PURUSHOTTANM AGARWAL	11,06,92,800	12.17	30,00,000	0.33	Pledge Creation	21.05.2026	Pledge	The pledge has been created solely for availing margin trading facility and does not involve any transfer of ownership or control of shares.	20,00,000	0.22	Motilal Oswal Financial Services Limited	50,00,000	0.55

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MR. SANTANU AGARWAL	3,87,15,000	4.26	30,21,000	0.33	Pledge Creation	21.05.2026	Pledge	The pledge has been created solely for availing margin trading facility and does not involve any transfer of ownership or control of shares.	20,00,000	0.22	Motilal Oswal Financial Services Limited	50,21,000	0.55
PRO FITCCH PVT. LTD.	2,50,96,220	2.76	45,85,000	0.50	-	-	-	-	-	-	-	45,85,000	0.50
PRI CAF PVT. LTD.	2,78,44,400	3.06	56,06,000	0.62	-	-	-	-	-	-	-	56,06,000	0.62
EQUILIBRATED VENTURE CFLOW PVT. LTD.	19,05,59,880	20.95	7,57,05,002	8.32	-	-	-	-	-	-	-	7,57,05,002	8.32
MS. SUNEETI AGARWAL	0	0.00	0	0.00	-	-	-	-	-	-	-	-	-
SULABHYA PARAMITA PRIVATE TRUST	20,000	0.002	0	0.00	-	-	-	-	-	-	-	-	-
SUNEETI DOLAA PRIVATE TRUST	71,66,000	0.79	0	0.00	-	-	-	-	-	-	-	-	-

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Date : 22.05.2026

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear nthe table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

**Disclosure of reasons for encumbrance**

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Paisalo Digital Limited
Name of the recognised stock exchanges where the shares of the company are listed	1) National Stock Exchange of India Limited 2) BSE Limited
Name of the promoter(s) / PACs whose shares have been encumbered	SANTANU AGARWAL
Total promoter shareholding in the listed company	No. of shares – 3,87,15,000 % of total share capital – 4.26
Encumbered shares as a % of promoter shareholding	12.97
Whether encumbered share is 50% or more of promoter shareholding	<del>YES</del> / NO
Whether encumbered share is 20% or more of total share capital	<del>YES</del> / NO

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**SANTANU AGARWAL**

**Date : 22.05.2026**

**Details of all the existing events/ agreements pertaining to encumbrance**

Particulars		Encumbrance 1	Encumbrance 2		Encumbrance 3
		(Date of creation of encumbrance: 14.05.2026 & 15.05.2026)	(Date of creation of encumbrance: 18.05.2026 & 20.05.2026)		(Date of creation of encumbrance: 21.05.2026)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge	Pledge	Pledge
No. and % of shares encumbered		No. of shares: 14,50,000 of Re. 1 each % of total share capital:0.16	No. of shares: 13,46,000 of Re. 1 each % of total share capital:0.15	No. of shares: 2,25,000 of Re. 1 each % of total share capital:0.03	No. of shares: 20,00,000 of Re. 1 each % of total share capital: 0.22
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Bajaj Financial Securities Limited	Bajaj Financial Securities Limited	Motilal Oswal Financial Services Limited	Motilal Oswal Financial Services Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/ NO	YES/ NO	YES/ NO	YES/ NO
	Names of all other entities in the agreement	Listed company and its group companies (if any) – N.A. Other entities (if any) – NA	Listed company and its group companies (if any) – N.A. Other entities (if any) – NA	Listed company and its group companies (if any) – N.A. Other entities (if any) – NA	Listed company and its group companies (if any) – N.A. Other entities (if any) – NA

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	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES/ NO If yes, 1.Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5.ISIN of the instrument	YES/ NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5.ISIN of the instrument	YES/ NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5.ISIN of the instrument	YES/ NO If yes, 1.Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5.ISIN of the instrument
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs. 6.63 Crores (Rupees Six Crores and Sixty Three Lakhs)	Rs. 6.40 Crores (Rupees Six Crores and Forty Lakhs)	Rs. 1.08 Crores (Rupees One Crore and Eight Lakhs)	Rs. 10.06 Crores (Rupees Ten Crores and Six Lakhs)
	Amount involved (against which shares have been encumbered) (B)	Rs. 4.20 Crores (Rupees Four Crores Twenty Lakhs only)	Rs. 3.84 Crores (Rupees Three Crores and Eighty Four Lakhs only)	Rs. 0.65 Crores (Rupees Sixty Five Lakhs only)	Rs. 6.04 (Rupees Six Crores and Four Lakhs)
	Ratio of A / B	1.58	1.67	1.67	1.67
End use of money	Borrowed amount to be utilized for what purpose –				
	(a) Personal use by promoters and PACs	-	-	-	-
	(b) For the benefit of listed company	-	-	-	-

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	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	-	-	-	-
	(a) Any other reason (please specify)	√ The pledge has been created solely for availing margin trading facility and does not involve any transfer of ownership or control of shares.	√ The pledge has been created solely for availing margin trading facility and does not involve any transfer of ownership or control of shares.	√ The pledge has been created solely for availing margin trading facility and does not involve any transfer of ownership or control of shares.	√ The pledge has been created solely for availing margin trading facility and does not involve any transfer of ownership or control of shares.

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**SANTANU AGARWAL**

**Date : 22.05.2026**

# SUNIL PURUSHOTTANM AGARWAL

S -204, GREATER KAILASH, PART-2, NEW DELHI 110048

The Manager  
Department of Corporate Relationship  
**BSE Limited**  
25 P. J. Towers, Dalal Street  
Mumbai-400001

The Asstt. Vice President  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East), Mumbai-400051

**Ref.: Target Company- Paisalo Digital Limited, Scrip Code/Symbol: 532900/PAISALO**

**Sub.: Disclosure under Regulation 31 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

Dear Sir/Madam,

In terms of the provisions of Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, please find enclosed herewith the disclosure regarding creation of pledge of shares of Paisalo Digital Limited held by me, in prescribed format.

Hope you will find same in order and kindly keep the same in your records.

Thanking You,

Yours Faithfully,

SUNIL  
PURUSHOTTANM  
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Date: 2026.05.22 17:21:59  
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**SUNIL PURUSHOTTANM AGARWAL**

**Date: May 22, 2026**

**CC:**

Company Secretary  
Paisalo Digital Limited

**Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of Shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)						<b>Paisalo Digital Limited</b>							
Names of the stock exchanges where the shares of the target company are listed						1) National Stock Exchange of India Limited 2) BSE Limited							
Date of reporting						22-05-2026							
Name of the promoter or PAC on whose shares encumbrance has been created / <del>released/invoked</del>						SUNIL PURUSHOTTANM AGARWAL							
Details of the creation of encumbrance						Pledge							
Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of Encumbered shares {creation [(2)+(3)] / <del>release [(2)-(3)]</del> / <del>invocation [(1)-(3)]</del> }	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / Release/ invocation )	Date of creation/ <del>release/ invocation</del> of encumbrance	Type of Encumbrance (pledge/lien/ Non-disposal undertaking/ others)	Reasons for Encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
MR. SUNIL PURUSHOTTANM AGARWAL	11,06,92,800	12.17	30,00,000	0.33	Pledge Creation	21.05.2026	Pledge	The pledge has been created solely for availing margin trading facility and does not involve any transfer of ownership or control of shares.	20,00,000	0.22	Motilal Oswal Financial Services Limited	50,00,000	0.55

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MR. SANTANU AGARWAL	3,87,15,000	4.26	30,21,000	0.33	Pledge Creation	21.05.2026	Pledge	The pledge has been created solely for availing margin trading facility and does not involve any transfer of ownership or control of shares.	20,00,000	0.22	Motilal Oswal Financial Services Limited	50,21,000	0.55
PRO FITCCH PVT. LTD.	2,50,96,220	2.76	45,85,000	0.50	-	-	-	-	-	-	-	45,85,000	0.50
PRI CAF PVT. LTD.	2,78,44,400	3.06	56,06,000	0.62	-	-	-	-	-	-	-	56,06,000	0.62
EQUILIBRATED VENTURE CFLOW PVT. LTD.	19,05,59,880	20.95	7,57,05,002	8.32	-	-	-	-	-	-	-	7,57,05,002	8.32
MS. SUNEETI AGARWAL	0	0.00	0	0.00	-	-	-	-	-	-	-	-	-
SULABHYA PARAMITA PRIVATE TRUST	20,000	0.002	0	0.00	-	-	-	-	-	-	-	-	-
SUNEETI DOLAA PRIVATE TRUST	71,66,000	0.79	0	0.00	-	-	-	-	-	-	-	-	-

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**SUNIL PURUSHOTTANM AGARWAL**

Date : 22.05.2026

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear nthe table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

**Disclosure of reasons for encumbrance**

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Paisalo Digital Limited
Name of the recognised stock exchanges where the shares of the company are listed	1) National Stock Exchange of India Limited 2) BSE Limited
Name of the promoter(s) / PACs whose shares have been encumbered	SUNIL PURUSHOTTANM AGARWAL
Total promoter shareholding in the listed company	No. of shares – 11,06,92,800 % of total share capital – 12.17
Encumbered shares as a % of promoter shareholding	4.52
Whether encumbered share is 50% or more of promoter shareholding	<del>YES</del> / NO
Whether encumbered share is 20% or more of total share capital	<del>YES</del> / NO

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**SUNIL PURUSHOTTANM AGARWAL**

**Date : 22.05.2026**

**Details of all the existing events/ agreements pertaining to encumbrance**

Particulars		Encumbrance 1	Encumbrance 2		Encumbrance 3
		(Date of creation of encumbrance: 14.05.2026 & 15.05.2026)	(Date of creation of encumbrance: 18.05.2026 & 20.05.2026)		(Date of creation of encumbrance: 21.05.2026)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge	Pledge	Pledge
No. and % of shares encumbered		No. of shares: 14,50,000 of Re. 1 each % of total share capital:0.16	No. of shares: 13,25,000 of Re. 1 each % of total share capital: 0.15	No. of shares: 2,25,000 of Re. 1 each % of total share capital:0.03	No. of shares: 20,00,000 of Re. 1 each % of total share capital:0.22
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Bajaj Financial Securities Limited	Bajaj Financial Securities Limited	Motilal Oswal Financial Services Limited	Motilal Oswal Financial Services Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/ <del>NO</del>	YES/ <del>NO</del>	YES/ <del>NO</del>	YES/ <del>NO</del>
	Names of all other entities in the agreement	Listed company and its group companies (if any) – N.A. Other entities (if any) – NA	Listed company and its group companies (if any) – N.A. Other entities (if any) – NA	Listed company and its group companies (if any) – N.A. Other entities (if any) – NA	Listed company and its group companies (if any) – N.A. Other entities (if any) – NA

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	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES/ NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	YES/ NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	YES/ NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	YES/ NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs. 6.80 Crores (Rupees Six Crores and Eighty Lakhs)	Rs. 6.30 Crores (Rupees Six Crores and Thirty Lakhs)	Rs. 1.07 Crores (Rupees One Crores and Seven Lakhs)	Rs. 9.96 Crores (Rupees Nine Crores and Ninety Six Lakhs)
	Amount involved (against which shares have been encumbered) (B)	Rs. 4.20 Crores (Rupees Four Crores Twenty Lakhs only)	Rs. 3.78 Crores (Rupees Three Crores and Seventy Eight Lakhs only)	Rs. 0.64 Crores (Rupees Sixty Four Lakhs only)	Rs. 5.98 Crores (Rupees Five Crores and Ninety Eight Lakhs only)
	Ratio of A / B	1.62	1.67	1.67	1.67
End use of money	Borrowed amount to be utilized for what purpose –				
	(a) Personal use by promoters and PACs	-	-	-	-
	(b) For the benefit of listed company	-	-	-	-
	Provide details including amount, purpose of raising money by listed company, schedule for	-	-	-	-

	utilization of amount, repayment schedule etc.				
	(a) Any other reason (please specify)	√ The pledge has been created solely for availing margin trading facility and does not involve any transfer of ownership or control of shares.	√ The pledge has been created solely for availing margin trading facility and does not involve any transfer of ownership or control of shares.	√ The pledge has been created solely for availing margin trading facility and does not involve any transfer of ownership or control of shares.	√ The pledge has been created solely for availing margin trading facility and does not involve any transfer of ownership or control of shares.

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**SUNIL PURUSHOTTANM AGARWAL**

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