

April 27, 2026

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**BSE Scrip Code: 532749**

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**NSE Symbol: ALLCARGO**

Dear Sir/Madam(s),

**Sub: Postal Ballot Notice**

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we enclose herewith a copy of the Postal Ballot Notice dated April 23, 2026 ( the Notice) along with the Explanatory Statement, issued for seeking approval of the Members of the Company by way of Special Resolution for the re-appointment of Mr. Sivaraman Narayanaswami (DIN: 00001747) as an Independent Director of the Company.

The Notice is being sent today, i.e., Monday, April 27, 2026, to all Members whose names appear in the Register of Members/List of Beneficial Owners as received from National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on the cut-off date, i.e., Friday, April 24, 2026.

The Company has engaged the services of NSDL to provide remote e-voting facility to its Members. Accordingly, the assent or dissent of the Members shall be taken only through the remote e-voting system. The remote e-voting period will commence on Tuesday, April 28, 2026 at 9:00 a.m. (IST) and will end on Wednesday, May 27, 2026 at 5:00 p.m. (IST), after which the e-voting facility shall be disabled.

The said Notice is also available on the website of the Company at [www.allcargologistics.com](http://www.allcargologistics.com) and on the website of NSDL at <https://www.evoting.nsdl.com>.

Kindly take the above on record.

Thanking you,

Yours faithfully

For **Allcargo Logistics Limited**

**Shekhar R Singh**

**Company Secretary & Compliance Officer**

**Membership No. F12881**

Encl: a/a

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**ALLCARGO LOGISTICS LIMITED**

Allcargo House, 6<sup>th</sup> Floor, CST Road, Kalina, Santacruz (E), Mumbai - 400 098. Maharashtra. India.

T: +91 22 6679 8110 | [www.allcargologistics.com](http://www.allcargologistics.com) | CIN: L63010MH2004PLC073508 | GSTN: 27AACCA2894D1ZS

e-mail id: [investor.relations@allcargologistics.com](mailto:investor.relations@allcargologistics.com)

**ALLCARGO LOGISTICS LIMITED**

**Regd. Office:** 6<sup>th</sup> Floor, Allcargo House, CST Road, Kalina, Santacruz (E), Mumbai – 400098

**CIN:** L63010MH2004PLC073508 **Website:** [www.allcargologistics.com](http://www.allcargologistics.com)

**Email Id:** [investor.relations@allcargologistics.com](mailto:investor.relations@allcargologistics.com) **Tel:** +91 22 66798110

**NOTICE OF POSTAL BALLOT**

*[Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 as amended thereto ]*

Dear Member(s),

**NOTICE** is hereby given to the Members of Allcargo Logistics Limited (**the Company**) that pursuant to the provisions of Sections 110 and 108 and other applicable provisions, of the Companies Act, 2013 (**the Act**), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (**the Rules**), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**the SEBI Listing Regulations**) and the Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India (**SS-2**) and in accordance with the requirements prescribed by the Ministry of Corporate Affairs (**MCA**) vide its General Circular Nos.14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, and subsequent circulars issued in this regard, the latest being 3/2025 dated September 22, 2025 issued by MCA (hereinafter collectively referred to as the **MCA Circulars**), to transact the special business as set out hereunder by passing Special Resolution by means of Postal Ballot through electronic means (remote e-Voting).

The proposed resolution and the Explanatory Statement pursuant to Sections 102 and 110 and other applicable provisions of the Act, setting out the material facts and the reasons/ rationale thereof are annexed to this Postal Ballot Notice (**the Notice**).

Members are requested to read the instructions in the Notes to this Notice to cast their vote electronically. The votes can be cast during the following voting period:

<b>E- VOTING STARTS ON:</b>	<b>E- VOTING ENDS ON:</b>
Tuesday, April 28 , 2026 at 9: 00 A.M. (IST)	Wednesday, May 27, 2026 at 5:00 P.M. (IST)

**ITEM OF BUSINESS REQUIRING CONSENT OF MEMBERS THROUGH POSTAL BALLOT/E-VOTING:**

**SPECIAL BUSINESS:**

**Item Number 1: Re-appointment of Mr. Sivaraman Narayanaswami (DIN: 00001747) as an Independent Director of the Company**

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (the Act) and the Rules made thereunder and applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ( the SEBI Regulations), including any statutory modification(s) or re-enactment thereof, for the time being in force and based on the recommendation of the Governance & Nomination and Remuneration Committee and approval of the Board of Directors, Mr. Sivaraman Narayanaswami (DIN: 00001747), who was appointed as an Independent Director and who holds office upto May 3, 2026 and being eligible for re-appointment and in respect of whom the Company has received a notice in writing under Section 160 of the Act, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 1 (one) year with effect from May 4, 2026 to May 3, 2027 (both days inclusive);

**RESOLVED FURTHER THAT** the Board of Directors (including its Committee thereof) and/or Company Secretary of the Company, be and are hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable, or expedient to give effect to this resolution.”

By order of the Board of Directors  
**For Allcargo Logistics Limited**

**Sd/-**  
**Shekhar R Singh**  
Company Secretary  
Membership No.: F12881

Place: Mumbai  
Date: April 23, 2026

#### **NOTES AND INSTRUCTIONS:**

1. The Explanatory Statement pursuant to Section 102 and other applicable provisions, if any, of the Companies Act, 2013 (the Act) read with the rules framed thereunder concerning the resolution as set out in the Postal Ballot Notice (the Notice) is annexed hereto. Also, relevant details in respect of the Director seeking re- appointment, in terms of Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the SEBI Regulations) and SS-2 on General Meetings are also annexed to this Notice.
2. In compliance with the applicable provisions of the Act read with the Rules framed thereunder, the SEBI Listing Regulations and the MCA Circulars:
  - The Notice is being sent only through electronic mode to those Members whose e-mail addresses were registered with the RTA / Depository (ies) and whose name appears in the Register of Members / Register of Beneficial Owners as on the cut-off date i.e. Friday, April 24, 2026. The manner of voting on the proposed Resolution is restricted only to remote e-voting i.e., by casting votes electronically. Physical copies of the Notice along with the Postal Ballot Forms and pre-paid business envelopes are not being sent to the Members for this Postal Ballot.
  - To facilitate such Members to receive this Notice electronically and cast their vote electronically, Member(s) who have not registered their e-mail addresses with the Company can now register the same by sending an e-mail to the Company’s Registrar and Share Transfer Agent i.e., MUFG Intime India Private Limited (**MUFG**) (Formerly known as Link Intime India Private Limited) at [investor.helpdesk@in.mpms.mufg.com](mailto:investor.helpdesk@in.mpms.mufg.com) .Members holding shares in demat form are requested to register their e-mail addresses with their respective depository participant(s) only.
  - The Company is providing a remote e-voting facility to the Members of the Company and for this purpose, the Company has engaged the services of National Securities Depository Limited (**NSDL**), the instructions for remote e-voting are provided in the Notice.
  - The Notice will also be available on the Company’s website at [www.allcargologistics.com](http://www.allcargologistics.com). The Postal Ballot Notice can also be accessed from the websites of the Stock Exchanges, i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com) and NSE Limited at [www.nseindia.com](http://www.nseindia.com) on the website of NSDL the agency engaged by the Company for providing e-voting facility at [evoting@nsdl.com](mailto:evoting@nsdl.com).

3. Any Member(s) who did not receive the Notice may either send an email to investor.relations@allcargologistics.com or write to NSDL at [evoting@nsdl.com](mailto:evoting@nsdl.com).
4. The voting rights of the Members shall be in proportion to their share in the paid-up equity share capital of the Company as on Cut-off Date i.e. Friday, April 24, 2026.
5. E-Voting facility can be exercised only by the Member or its duly constituted attorney or in case of body corporates, by the duly authorized person. A Member cannot exercise his/her vote by proxy on postal ballot.
6. The Board of Directors of the Company has appointed Mr. Dhrumil Shah (Membership No. FCS 8021 and CP No 8978) Partner of Dhrumil M Shah & Co. LLP, Practicing Company Secretaries, Mumbai as the scrutinizer to conduct the Postal Ballot/e-Voting, in a fair and transparent manner (**the Scrutinizer**).
7. The resolution passed by the Members through Postal Ballot is deemed to have been passed as if they have been passed at a duly convened general meeting of the Company at the Registered Office of the Company.

**8. Voting through electronic means**

Pursuant to the provisions of Sections 108, 110 and other applicable provisions, if any, of the Act read with Rules 20 and 22 of the Management Rules and Regulation 44 of the SEBI Listing Regulations, MCA Circulars and any other applicable provisions, if any, the Company has extended e-Voting facility to enable the Members to cast their votes electronically through the e-Voting services provided by NSDL.

The e-Voting facility will be available during the following period:

<b>E- VOTING STARTS ON:</b>	<b>E- VOTING ENDS ON:</b>
Tuesday, April 28, 2026 at 9:00 A.M.(IST)	Wednesday, May 27, 2026 at 5:00 P.M.(IST)

The e-Voting module shall be disabled by NSDL for voting at Wednesday, May 27, 2026 at 5:00 P.M. (IST) Once the vote on the resolution is cast by a Member, he or she will not be allowed to change it subsequently.

**The procedure and instructions for e-Voting are as follows:**





**Step 1: Access to NSDL e-Voting system**

**A) Login method for e-Voting for Individual shareholders holding securities in demat mode**

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

**Login method for Individual shareholders holding securities in demat mode is given below:**

Type of shareholders	Login Method
Individual Shareholders holding securities in	1. For OTP based login you can click on <a href="https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp">https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp</a> . You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on

<p>demat mode with NSDL.</p>	<p>registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p> <ol style="list-style-type: none"> <li>Existing IDeAS user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsd.com">https://eservices.nsd.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</li> <li>If you are not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsd.com">https://eservices.nsd.com</a>. Select “Register Online for IDeAS Portal” or click at <a href="https://eservices.nsd.com/SecureWeb/IdeasDirectReq.jsp">https://eservices.nsd.com/SecureWeb/IdeasDirectReq.jsp</a></li> <li>Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsd.com/">https://www.evoting.nsd.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</li> <li>Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</li> </ol> <p><b>NSDL Mobile App is available on</b></p> <p> <b>App Store</b>       <b>Google Play</b></p> <div style="display: flex; justify-content: space-around;">   </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> <li>Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon &amp; New System Myeasi Tab and then user your existing my easi username &amp; password.</li> <li>After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period.</li> </ol>

	<p>Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</p> <ol style="list-style-type: none"> <li>If the user is not registered for Easi/Easiest, option to register is available at CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login &amp; New System Myeasi Tab and then click on registration option.</li> <li>Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</li> </ol>
Individual Shareholders (holding securities in demat mode) login through their depository participants	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p>

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website. Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.com">evoting@nsdl.com</a> or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800-21-09911

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

- Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
- Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
- A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

*Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
  - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
  - (ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered

6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:

- a) Click on "[Forgot User Details/Password?](#)"(If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
- b) [Physical User Reset Password?](#)" (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
- c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.com](mailto:evoting@nsdl.com) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
- d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

#### How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

#### **General Guidelines for shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [dhrumil@dmsah.in](mailto:dhrumil@dmsah.in) with a copy marked to [evoting@nsdl.com](mailto:evoting@nsdl.com). Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on : 022 - 4886 7000 or send a request to Ms Pallavi Mhatre at [evoting@nsdl.com](mailto:evoting@nsdl.com)

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

- I. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to [investor.relations@allcargologistics.com](mailto:investor.relations@allcargologistics.com).
- II. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to [investor.relations@allcargologistics.com](mailto:investor.relations@allcargologistics.com). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. [Login method for e-Voting for Individual shareholders holding securities in demat mode.](#)
- III. Alternatively shareholder/members may send a request to [evoting@nsdl.com](mailto:evoting@nsdl.com) for procuring user id and password for e-voting by providing above mentioned documents.
- IV. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

## EXPLANATORY STATEMENT

Pursuant to Section 102 of the Companies Act, 2013 (the Act), the following Explanatory Statement sets out all material facts relating to the business mentioned under Item Number 1 of the accompanying Notice dated April 23, 2026.

### Item Number 1

#### **Re appointment of Mr. Sivaraman Narayanaswami (DIN: 00001747) as an Independent Director of the Company**

Mr. Sivaraman Narayanaswami (DIN: 00001747) is currently an Independent Director of the Company, Chairman of the Audit Committee and Member of the the Risk Management, Finance, Strategy and Legal Committee of the Company.

Mr. Sivaraman Narayanaswami was appointed as an Independent Director of the Company by the Members through Postal Ballot Notice dated May 29, 2023, for a first term of 3 (three) consecutive years from May 4, 2023 to May 3, 2026 (both days inclusive) which is due to expire on May 3, 2026 and is eligible for re-appointment for a second term on the Board of the Company.

The Governance & Nomination and Remuneration Committee (GNRC), taking into consideration the skills, expertise and competencies required for the Board in the context of the business and sectors of the Company and based on the performance evaluation has recommended to the Board that Mr. Sivaraman Narayanaswami's qualifications and the rich experience of over four decades in the above mentioned areas meets the skills and capabilities required for the role of Independent Director of the Company.

Based on the recommendation of the GNRC, the Board of Directors has proposed the re-appointment of Mr. Sivaraman Narayanaswami as an Independent Director of the Company for a second term of 1 (one) year commencing from May 4, 2026 to May 3, 2027 (both days inclusive).

The Board is of the opinion that Mr. Sivaraman Narayanaswami continues to possess the identified core skills, expertise and competencies fundamental for effective functioning in his role as an Independent Director of the Company and his continued association would be of immense benefit to the Company

The Company has in terms of Section 160 of the Act received a notice from a Member proposing his candidature for the office of Director.

The Company has received a declaration from Mr. Sivaraman Narayanaswami confirming that he continues to meet the criteria of independence as prescribed under Section 149(6) of the Act, read with the rules framed thereunder and Regulation 16(1)(b) of the SEBI Listing Regulations.

In terms of Regulation 25(8) of the SEBI Listing Regulations, Mr. Sivaraman Narayanaswami has confirmed that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge his duties.

Mr. Sivaraman Narayanaswami has also confirmed that he is not debarred from holding the office of Director by virtue of any SEBI Order or any such authority pursuant to Circulars dated June 20, 2018 issued by BSE Limited and the National Stock Exchange of India Limited pertaining to enforcement of SEBI Orders regarding appointment of Directors by the listed companies.

Further, Mr. Sivaraman Narayanaswami has confirmed that he is not disqualified from being appointed as Director in terms of Section 164 of the Act and has given his consent to act as Director in terms of Section 152 of the Act, subject to re-appointment by the Members.

Mr. Sivaraman Narayanaswami has also confirmed that he is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualifications of Directors) Rules, 2014, with respect to his registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs ('IICA').

Mr. Sivaraman Narayanaswami fulfils the conditions specified in the Act, rules thereunder and the SEBI Listing Regulations for re-appointment as an Independent Director and is independent of the Management.

The terms and conditions of his re-appointment are uploaded on the website of the Company at [www.allcargologistics.com](http://www.allcargologistics.com) and will also be available for inspection by the Members. Members who wish to inspect the same can send a request to the e-mail address mentioned in the notes to the Notice.

In compliance with the provisions of Section 149 read with Schedule IV to the Act, Regulation 17 of the SEBI Listing Regulations, and other applicable provisions, the re-appointment of Mr. Sivaraman Narayanaswami as an Independent Director is placed before the Members for their approval by way of a Special Resolution through Postal Ballot.

The Board commends the Special Resolution set out in Item Number 1 of the accompanying Notice for approval of the Members.

None of the Directors or Key Managerial Personnel of the Company or their respective relatives, except Mr. Sivaraman Narayanaswami and his relatives, are concerned or interested, financially or otherwise, in the resolution set out at Item Number 1 of the accompanying Notice.

By order of the Board of Directors  
**For Allcargo Logistics Limited**

**Sd/-**  
**Shekhar R Singh**  
Company Secretary  
Membership No.: F12881

Place: Mumbai  
Date: April 23, 2026

## DETAILS OF DIRECTOR SEEKING REAPPOINTMENT THROUGH POSTAL BALLOT

[Pursuant to Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard–2 On General Meetings]

Sr. No.	Particulars	Details
1	Name of the Director	Mr. Sivaraman Narayanaswami
2	DIN	00001747
2	Designation/category of the Director	Independent Director (Non-Executive Director)
3	Date of Birth	April 12, 1958
4	Age	68 Years
5	Qualification	- Chartered Accountant - Commerce graduate from St. Joseph's College, Tiruchi
6	Brief resume including profile, experience and expertise in specific functional areas	<p>Mr. Sivaraman Narayanaswami is a seasoned business leader with rich experience of over four decades as a finance professional and organizational/business leader. Over the course of his 43-year career, he has demonstrated deep expertise in strategy, business planning, organization building, capital raising, mergers and acquisitions, and investor relations.</p> <p>His last assignment as Managing Director and Group CEO at ICRA Limited. He promoted 5E Finance Holdings Private Limited (5EF) to set up infrastructure project finance platforms. He held senior positions including as President &amp; Wholetime Director of L&amp;T Finance Holdings Ltd. ("LTFH") and at IL&amp;FS as a COO. He counts as his major achievements in the transformation and growth of LTFH from 2006 to 2016 and the demerger of L&amp;T's cement business. At IL&amp;FS, his responsibilities included asset monetization, creditor engagement and loan restructuring. He initiated a breakthrough solution of setting up an Infrastructure Investment Trust comprising of all the road assets of the IL&amp;FS Group, which is expected to enhance the overall value realisation by the creditors.</p> <p>His range of accomplishments centre on leading a small company or platforms through transformational growth into admirable organizations and providing exceptional leadership to produce differentiated outcomes. He has a vision of the workplace as a place where employees are partners in the transformation of the Company.</p>
7	Shareholding in the Company (Including shareholding as a Beneficial Owner) as on the date of the Notice	Nil
8	Original date of Appointment / Date of First Appointment on the Board	May 4, 2023
9	Directorships in listed Companies and other directorships as on the date of the Notice	<p><b>Listed:</b></p> <ul style="list-style-type: none"> <li>- Allcargo Logistics Limited</li> <li>- Consolidated Construction Consortium Limited</li> <li>- Sumitomo Chemical India Limited</li> </ul> <p><b>Other:</b></p> <ul style="list-style-type: none"> <li>- PGIM India Trustees Private Limited</li> <li>- Equirus Capital Private Limited</li> <li>- Athaang Infrastructure Investment Manager Private Limited</li> <li>- Srei Infrastructure Finance Limited</li> </ul>

		- Srei Equipment Finance Limited
10	Listed entities from which the person has resigned in the past three years	Nil
11	<b>Chairmanship / Membership of Committees of other Board</b>	
	<b>Name of the Company</b>	<b>Chairmanship</b>
	Consolidated Construction Consortium Limited	<ul style="list-style-type: none"> <li>• Audit Committee</li> <li>• Risk Management Committee</li> </ul>
	Sumitomo Chemical India Limited	-
	PGIM India Trustees Private Limited	<ul style="list-style-type: none"> <li>• Risk Management Committee</li> </ul>
	Equirus Capital Private Limited	-
		<ul style="list-style-type: none"> <li>• Nomination &amp; Remuneration Committee</li> <li>• Stakeholder Relationship Committee</li> </ul>
12	Terms and Conditions of re-appointment	Re-appointment as an Independent Director, for a term of 1 (one) year commencing from May 4, 2026 to May 3, 2027 (both days inclusive)
13	Details of remuneration sought to be paid	Sitting Fees and Commission, if any, as approved by the Board of Directors
14	Details of remuneration last drawn (FY 2025-26)	Sitting fees of Rs 12,50,000/- have been paid for FY 2025-26; Commission for the said year shall be determined and approved by the Board in due course, in accordance with applicable provisions
15	No. of Meetings of the Board attended (FY 2025-26)	5
16	Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	None