

Ref: SEC/MFL/SE/2026/6483

February 12, 2026

National Stock Exchange of India Ltd.

Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Symbol: MUTHOOTFIN

Department of Corporate Services

BSE Limited,
P. J. Tower, Dalal Street,
Mumbai - 400 001
Scrip Code: 533398

NSE IFSC Limited (NSE IX)

Unit 1201, Brigade, International Financial Center,
12th Floor, Building No. 14-A, GIFT SEZ
Gandhinagar,
Gujarat 382 355

Dear Sir/Madam,

Re: Press release on Unaudited Financial Results for the quarter ended December 31, 2025

The Company's Board of Directors at their meeting held today i.e., February 12, 2026, has announced the Unaudited Financial Results for the quarter ended December 31, 2025.

We herewith enclose a copy of Press Release proposed to be released in leading newspapers across the country.

Thank You,

For Muthoot Finance Limited

Rajesh A
Company Secretary
ICSI Membership No. FCS 7106



FINANCIAL RESULTS FOR THE 9 MONTHS ENDED DECEMBER 31, 2025



Muthoot Family – 800 years of Business Legacy



**CONSOLIDATED
LOAN AUM
CROSSES**

₹ 1.5 TRILLION



**MARKET
CAPITALISATION
CROSSES**

₹ 1.5 TRILLION





Performance Highlights for the 9 Months ended December 31, 2025



Highest Ever Consolidated Loan AUM:
48% YoY Increase at ₹ 1,64,720 Crores



Highest Ever Consolidated Profit After Tax in 9 Months of any Year:
84% YoY Increase at ₹ 7,209 Crores



Highest Ever Standalone Loan AUM:
51% YoY Increase at ₹ 1,47,552 Crores



Highest Ever Gold Loan AUM:
50% YoY Increase of ₹ 1,39,658 Crores



Highest Ever Standalone Profit After Tax in 9 Months of any Year:
91% YoY Increase at ₹ 7,048 Crores



Highest Ever Average Gold Loan AUM Per Branch:
₹ 28.10 Crores



Increase in Gold Loan Disbursement to New Customers During 9 Months:
32% YoY Increase at ₹ 20,737 Crores to 13,13,710 Customers



Value of Gold Content in Jewellery Held as Security in Our Lockers:
205 Tonnes Valued at ₹ 2,501 Billion



Subsidiaries

Muthoot Homefin (India) Ltd



Increase in Loan AUM:

24% YoY Increase at ₹ 3,380 Crores



Increase in Total Revenue:

38% YoY Increase at ₹ 339 Crores

Muthoot Money Ltd



Increase in Loan AUM:

168% YoY Increase at ₹ 8,003 Crores



Increase in Total Revenue:

222%YoY Increase at ₹ 862 Crores



Profit Turnaround:

Profit of ₹ 203 Crores as against last year's Loss of ₹ 2 Crores

Asia Asset Finance PLC, Sri Lanka



Increase in Loan AUM:

49% YoY Increase at LKR 4,224 Crores



Increase in Profit After Tax:

36% YoY Increase at LKR 68 Crores



Increase in Branch Network:

11% YoY Increase at 111 Branches



Kochi, February 12, 2026:

Highest Ever Consolidated Loan AUM at ₹ 1,64,720 Crores as on December 31, 2025

Historic Highest YoY Growth in Loan AUM of ₹ 53,412 Crores, at 48%

Highest Ever Consolidated Profit after Tax at ₹ 7,209 Crores in 9 Months of any year, up by 84% YoY

Highest Ever Standalone Loan AUM at ₹ 1,47,552 Crores as on December 31, 2025

Historic Highest YoY Growth in Loan AUM of ₹ 50,065 Crores, at 51%

Highest Ever Standalone Profit after tax at Rs. 7,048 Crores in 9 Months of any year, up by 91% YoY

Highest Ever Gold Loan AUM at ₹ 1,39,658 Crores as on December 31, 2025

Historic Highest YoY Growth in Gold Loan AUM of ₹ 46,694 Crores, at 50%

Other Key Highlights:

- Opened 150 new branches by the Group in 9M FY26.
- Launched Muthoot Shiksha Jyothi, a digital learning initiative across 75 government schools in North, East and West India.
- Flagship CSR initiative Muthoot Smart Classrooms and Anganwadi Project recognised as 'Best Project under Education and Literacy' at the Rotary India National CSR Awards.
- Secured four Gold awards at the E4M ICMA Awards (Season 3) for the flagship campaign Sunheri Soch, underscoring leadership in purpose-driven content marketing.
- Recognised with a Silver at the ET Shark Awards for a data-led, impact-focused approach, and a Gold at the Pepper Awards for creative storytelling and performance-driven outcomes

Key Subsidiaries – ‘Stable Performance Across Subsidiaries’

Belstar Microfinance

- Opened 39 gold loan branches in 9M FY26 to diversify the loan product portfolio, Total branches as on 9M FY 26 is 1290 vs 1224 branches on 9M FY 25
- Collection Efficiency increased by 1.11% at 99.64% in 9M FY 26 which was 98.53% on 9M FY 25
- Disbursed Rs. 5,589 crores in 9M FY 26 vs. Rs 4,760 crores in 9M FY 25; growth of 17% YoY
- Corporate Agency income started from the Q3 FY26 to the extent of Rs 5 Crore.
- Direct Assignment Transaction done to the extent of Rs 178 Crore.

Muthoot Homefin

- Loan AUM at Rs.3,380 crores in 9M FY26 vs. Rs. 2,720 crores in 9M FY25; growth of ~24% YoY
- Disbursed loans of Rs. 715 crores in 9M FY26
- Interest income increased at ~41% YoY to Rs. 274 crores in 9M FY26 vs. Rs. 194 crores in 9M FY25
- Profit After Tax stood at Rs. 19 crores in 9M FY26
- GNPA at 2.32 % in 9M FY26 and NNPA at 1.42%

Muthoot Money

- Loan AUM at Rs. 8,003 crores in 9M FY26 VS. Rs. 2,982 crores in 9M FY25; growth of ~ 168% YoY
- Equity Share Capital infusion of Rs. 1,000 crores during 9M FY26 increased the total capital base to Rs.2,223 crores
- Total income increased at ~ 222% YoY for 9M FY26 stood at Rs. 862 Crores vs. Rs. 268 crores in 9M FY25
- Profit turnaround: from Rs. 2 crore loss in 9M FY25 to Rs.203 crore profit in 9M FY26



Results

A meeting of the Board of Directors of Muthoot Finance Ltd. was held today to consider and approve the unaudited standalone and consolidated results for the quarter and 9 months ended December 31, 2025.

Consolidated Results of Muthoot Finance Ltd

Muthoot Finance Ltd Consolidated Loan Assets Under Management grew **48%** YoY to Rs. **1,64,720** crores in 9M FY26 as against Rs. **1,11,308** crores in 9M FY25. During the nine months, Consolidated Loan Assets Under Management grew by Rs. **42,539** crores, growth of **35%**. Consolidated Profit after tax for 9M FY26 stood at Rs. **7,209** crores as against Rs. **3,908** crores last year, an increase of **84%** YoY. During the quarter, Consolidated Loan Assets Under Management grew by Rs. **17,046** crores, growth of **12%**.

(Rs. in crores)

Financial Performance	Q3 FY26	Q2 FY26	QoQ%	Q3 FY25	YoY %	9M FY26	9M FY25	YoY%
Group Branch Network	7,541	7,524	0.2%	7,340	3%	7,541	7,340	3%
Consolidated Gross Loan Assets of the Group	1,64,720	1,47,673	12%	1,11,308	48%	1,64,720	1,11,308	48%
Consolidated Profit of the Group	2,823	2,412	17%	1,392	103%	7,209	3,908	84%
Contribution in the Consolidated Gross Loan Assets of the Group								
<i>Muthoot Finance Ltd</i>	1,44,203	1,29,185	12%	96,072	50%	1,44,203	96,072	50%
<i>Subsidiaries</i>	20,517	18,488	11%	15,236	35%	20,517	15,236	35%
Contribution in the Consolidated Profit of the Group								
<i>Muthoot Finance Ltd</i>	2597	2298	13%	1,341	94%	6,900	3,647	89%
<i>Subsidiaries</i>	226	114	99%	51	347%	309	261	18%

Standalone Results of Muthoot Finance Ltd and its subsidiaries

Muthoot Finance Ltd (MFIN), India's largest gold financing company in terms of loan portfolio, registered profit after tax of Rs. **7,048** crores in 9M FY26 as against Rs. **3,693** crores in 9M FY25, an increase of **91%** YoY. The profit after tax for Q3FY26 stood at Rs. **2,656** crores as against Rs. **1,363** crores in Q3 FY25, an increase of **95%** YoY. Loan AUM stood at Rs. **1,47,552** crores in 9M FY26 as compared to Rs. **97,487** crores in 9M FY25, registering a growth of **51%** YoY. During 9M FY26, Loan AUM increased by Rs. **38,905** crores, registering a growth of **36%** and Gold Loan AUM increased by Rs. **36,702** crores, registering a growth of **36%**. During Q3 FY26, Gold Loan AUM increased by Rs. **14,740** crores, registering a growth of **12%**.

Muthoot Homefin (India) Ltd (MHIL), the wholly owned subsidiary, loan AUM stood at Rs. **3,380** crores in 9M FY26 as against Rs. **2,720** crores in 9M FY25, an increase of **24%** YoY. During 9M FY26, Loan assets increased by Rs. **396** crores, an increase of **13%**. The loan disbursement for 9M FY26 stood at Rs. **715** crores. Total revenue for 9M FY26 stood at Rs. **339** crores as against Rs. **246** crores in 9M FY25, registering a growth of **38%** YoY. Profit after tax stood at Rs. **19** crores in 9M FY26. Stage III Loan Asset stood at **2.32 %** as of December 31, 2025.

M/s. Belstar Microfinance Limited (BML) is an RBI registered micro finance NBFC, and a subsidiary company where Muthoot Finance holds 66.13% stake. Loan AUM for 9M FY26 stood at Rs. **7,911** crores. Total Revenue stood at Rs. **1,312** crores in 9M FY26. Amidst the adverse environment generally in the Micro Finance Sector, it achieved a significant turnaround in Q3 FY26, posting a Profit After Tax of Rs. **51** crores partially offsetting the loss incurred in H1 FY26 of Rs. **160** crores to Rs. **109** crores. Stage III Loan Asset stood at **4.93%** which has a provision coverage of **96.59%**. The higher Stage III % is also consistent with industry peers. Consequent to RBI allowing micro finance companies to have



40% non-microfinance loan portfolio, it has opened **39** gold loan branches in 9M FY26 to diversify the loan product portfolio.

Muthoot Insurance Brokers Pvt. Limited (MIBPL), an IRDA registered Direct Broker in insurance products and a wholly owned subsidiary company generated a total premium collection amounting to Rs. **329** crores in 9M FY26. Total revenue for 9M FY26 stood at Rs. **102** crores. It achieved a Profit after tax of Rs. **23** crores in 9M FY26.

Asia Asset Finance PLC (AAF) is a listed subsidiary based in Sri Lanka where Muthoot Finance holds 72.92% stake. Loan portfolio stood at LKR **4,224** crores in 9M FY26, as against LKR **2,840** crores in 9M FY25, an increase of **49%** YoY. Total revenue for 9M FY26 stood at LKR **703** crores as against LKR **494** crores in 9M FY25, an increase of **42%** YoY. It achieved a Profit after tax of LKR **68** crores in 9M FY26, as against profit of LKR **50** crores in last year, an increase of **36%** YoY.

Muthoot Money Ltd (MML) became a wholly owned subsidiary of Muthoot Finance Ltd in October 2018. MML is an RBI registered Non-Banking Finance Company engaged in extending gold loans. Loan portfolio for 9M FY26 stood at Rs. **8,003** crores, as against Rs. **2,982** crores in 9M FY25, an increase of **168%** YoY. During 9M FY26, Loan AUM increased by Rs. **4,101** crores, an increase of **105 %**. Total revenue for 9M FY26 increased to Rs. **862** crores as against Rs. **268** crores in 9M FY25, an increase of **222%** YoY. It achieved a Profit after tax of Rs. **203** crores in 9M FY26 compared to loss of Rs. **2** crores in 9M FY25.

Mr. George Jacob Muthoot, Chairman, The Muthoot Group, said, *"We are pleased to announce another quarter of robust performance, marked by significant milestones in our Loan Assets Under Management (AUM). Our Consolidated Loan AUM has reached a new landmark, crossing Rs. 1,64,000 crores, with the Standalone Loan AUM also exceeding Rs. 1,47,000 crores. The subsidiaries contribute a solid 12% to the Consolidated Loan AUM. This performance is underscored by our Consolidated Profit after Tax for 9M FY26, which saw an 84% year-on-year increase to Rs. 7,209 crores. This significant growth occurred amid a supportive domestic macroeconomic environment: the Union Budget 2026's focus on fiscal consolidation has boosted confidence, while the RBI's policy rate cuts and liquidity management have fostered a more accommodative credit landscape. Additionally, targeted GST rate reductions are playing a crucial role in supporting consumption, thereby driving incremental credit demand for households and small businesses. In this environment, our core business of secured gold loans has become increasingly relevant, offering customers timely and transparent liquidity. Higher gold prices have naturally enhanced customer borrowing capacity, while our disciplined underwriting continues to ensure strong portfolio resilience. This consistent performance over the quarters has been enabled by the Group's vast operational network, comprising over 7,500 ready-to-serve branches and a dedicated team of 50,000+ employees."*

Alongside strengthening our core gold loan business, we continue to selectively expand our presence across other lending segments in a calibrated manner. Our Microfinance vertical recorded strong recovery, reporting a profit of Rs. 51 Crores for Q3 FY26. This was driven by better underwriting practices following the implementation of guardrails. We remain committed to advancing financial inclusion by enabling responsible access to credit and creating long-term value for all stakeholders."

Mr. George Alexander Muthoot, Managing Director, Muthoot Finance, said, *"We are delighted to report another quarter of strong, consistent growth, building on our established performance trajectory. Our Standalone Loan AUM achieved a historic YoY growth of Rs. 50,065 crores, primarily fueled by a robust 50% YoY growth in our core gold loan portfolio. Over the nine-month period (9M), standalone gold loans increased by Rs. 36,702 crores, setting a new record of Rs. 1,39,658 crores. This performance aligns with the accelerated demand for gold loans, especially evident during the festive season. Consequently, our Standalone Profit after Tax for 9M grew by 91% YoY to Rs. 7,048 crores."*

This success reflects the increasing acceptance of gold loans as a convenient, trusted, and secure credit solution for a diverse customer base, including salaried individuals, self-employed professionals, and small business owners. The higher price of gold has further empowered our customers to unlock greater value from their existing assets to confidently meet their personal and business financial needs."



This sustained demand is powerfully supported by Muthoot Finance's strong operational foundation and unwavering customer-first approach, anchored by our extensive branch network and long-standing relationships built on trust. Our continuous investments in technology—encompassing digital onboarding, faster processing, and enhanced risk monitoring—are dedicated to creating a smoother and more seamless borrowing experience. By combining prudent lending practices with process integrity and technology-led efficiencies, we remain committed to delivering consistent service quality, safeguarding customer interests, strengthening our core gold loan operations, advancing financial inclusion, and creating enduring value for all stakeholders."

Other Highlights:

Financial Highlights (MFIN):

Standalone results for Muthoot Finance Ltd.

(Rs. in Crores)

Particulars	Q3 FY26	Q2 FY26	QoQ%	Q3 FY25	YoY %	9M FY26	9M FY25	YoY%
Total Income	7,263	6,461	12%	4,431	64%	19,444	12,267	58%
Profit Before Tax	3,582	3,151	14%	1,851	94%	9,479	5,050	88%
Profit After Tax	2,656	2,345	13%	1,363	95%	7,048	3,693	91%
Earnings Per Share (Basic) (Rs.)	66.16	58.42	13%	33.96	95%	175.55	91.99	91%
Loan Assets	1,47,552	1,32,305	12%	97,487	51%	1,47,552	97,487	51%
Branches	4,970	4,967	0.1%	4,855	2%	4,970	4,855	2%

Particulars	Q3 FY26	Q2 FY26	Q1 FY26	Q3 FY25	9M FY26
Return on Average Loan assets	7.59%	7.44%	7.16%	5.81%	7.39%
Return on Average Equity	32.03%	30.61%	28.28%	20.70%	29.86%
Book Value Per Share (Rs.)	859.33	793.09	733.64	672.47	859.33

Particulars	Q3 FY26	Q2 FY26	Q1 FY26	Q3 FY25
Capital Adequacy Ratio	20.27	20.89	21.96	25.11
Share Capital & Reserves(Rs. in Crs)	34,502	31,843	29,457	27,001

Business Highlights (MFIN):

Particular	9M FY26	9M FY25	YoY %
Branch Network	4,970	4,855	2%
Gold Loan Outstanding	1,39,658	92,964	50%
Credit Losses (Rs. in Crs)	207.12	53.05	290%
% of Credit Losses on Gross Loan Assets Under Management	0.14%	0.05%	158%
Average Gold Loan per Branch (Rs. In Crs)	28.10	19.15	47%
No. of Loan Accounts (in lakh)	107	100	7%
Total Weight of Gold Jewellery pledged (in tonnes)	205	202	1%
Average Loan Ticket Size	1,31,104	93,016	41%
No. of employees	31,565	28,758	10%

**Our Subsidiaries:****About Muthoot Homefin (India) Limited:**

MHIL is a Housing Finance Company registered with National Housing Bank (NHB). It is a wholly owned subsidiary of Muthoot Finance Limited. MHIL's prime goal is to contribute towards financial inclusion of LMI families by opening doors of formal housing finance to them. Its focus is on extending Affordable Housing Finance. MHIL would be concentrating primarily on retail housing loans in the initial stages. It operates on a 'Hub and Spoke' model, with the centralized processing based out of corporate office at Mumbai. MHIL has operations in 15 states and 3 Union territories - Maharashtra (including Mumbai), Gujarat, Rajasthan, Madhya Pradesh, Kerala, Karnataka, Telangana, Andhra Pradesh, Haryana, Chandigarh, Uttar Pradesh, Chhattisgarh, Punjab, Tamil Nadu, Delhi, Pondicherry, Uttarakhand and Himachal Pradesh.

MHIL has short term debt rating of 'A1+' for its Commercial Paper programme which indicates, "Very strong degree of safety regarding timely payment of financial obligations and carry lowest credit risk" from ICRA Ltd. MHIL has long term debt rating of AA+/(stable) for its Bank Limits and Non-Convertible Debentures which indicates "High degree of safety with regard to timely servicing of financial obligations and carries very low credit risk" from CRISIL Ltd. It also has short term debt rating of 'A1+' for its Commercial Paper programme which indicates, "Very strong degree of safety regarding timely payment of financial obligations and carry lowest credit risk" and long-term debt rating of AA+/(stable) for its Non-Convertible Debentures which indicates "High degree of safety regarding timely servicing of financial obligations and carries very low credit risk" from CARE Ratings Ltd.

Key Financial Parameters:**(Rs. in Crores)**

Particulars	9M FY26	9M FY25	Q3 FY26	Q2 FY26	Q1 FY26	FY25
No. of branches	172	163	172	166	163	163
No. of Sales Offices	172	163	172	166	163	163
No. of Employees	1,013	878	1,013	1,022	982	924
Loan AUM	3,380	2,720	3,380	3,247	3,096	2,985
Loan Asset	2,902	2,352	2,902	2,786	2,677	2,571
Capital Adequacy Ratio	29.89%	27.70%	29.89%	29.96%	22.36%	23.18%
Total Revenue	339	247	117	119	103	353
Total Expense	307	210	103	106	98	299
Profit Before Tax	32	37	14	13	5	54
Profit After Tax	19	27	9	8	2	39
Shareholder's Funds	735	503	735	726	517	515
Total Outside Liabilities	2,433	2,085	2,433	2,365	2,351	2,314
Total Assets	3,168	2,588	3,168	3,091	2,868	2,829
Stage III Loan Assets	67	39	67	47	43	30
% Stage III asset on Gross Loan Asset	2.32%	1.65%	2.32%	1.69%	1.60%	1.17%
Stage III ECL Provision	26	24	26	21	20	19
ECL Provision	53	33	53	44	37	29
ECL Provision as a % of Gross Loan Asset	1.83%	1.41%	1.83%	1.60%	1.37%	1.12%
No. of Customers	33,871	29,227	33,871	32,761	31,783	31,012



About Belstar Microfinance Limited (BML):

BML was incorporated in January 1988 at Bangalore and the company was registered with the RBI in March 2001 as a Non-Banking Finance Company. The company was reclassified as “NBFC-MFI” by RBI effective from 11th December 2013. Muthoot Finance holds **66.13%** of equity share capital in BML. BML was acquired by the ‘Hand in Hand’ group in September 2008 to provide scalable microfinance services to entrepreneurs nurtured by ‘Hand in Hand’s’ Self Help Group (SHG) program. The company commenced its first lending operations at Haveri District of Karnataka in March 2009 to 3 SHGs, 22 members for INR 0.2 million.

As of December 31, 2025, BML operations are spread over 19 states and 2 UT (Tamil Nadu, Andhra Pradesh, Karnataka, Madhya Pradesh, Maharashtra, Kerala, Odisha, Chhattisgarh, Gujarat, Rajasthan, Bihar, Uttar Pradesh, Uttarakhand, West Bengal, Pondicherry, Telangana, Jharkhand, Haryana, Punjab, Tripura and Delhi). It has **1290** branches, with **249** controlling regional offices and employing **11,846** staff. Loan AUM has stood at **Rs. 7,911** crores as of December 31, 2025. Total Revenue for 9M FY26 stood at **Rs. 1,312** crores, and Net worth stood at **Rs. 1,663** crores as of December 31, 2025.

CRISIL has assigned the long term debt rating of ‘CRISIL AA/Stable’ for its Bank Limits and Debt Instruments which indicates, “high degree of safety regarding timely servicing of financial obligations and carry very low credit risk”.

Key Financial Parameters:

(Rs. in crores)

Particulars	9M FY26	9M FY25	Q3 FY26	Q2 FY26	Q1 FY26	FY25
No. of branches	1,290	1,224	1,290	1,287	1275	1281
No. of Employees	11,846	13,043	11,846	12,169	12,427	13,076
Loan AUM	7,911	8,703	7,911	7,715	7,707	7,970
Loan Assets	6,721	7,656	6,721	6,853	6,902	7,187
Capital Adequacy Ratio	21.99%	24.35%	21.99%	22.05%	22.83%	24.97%
Total Revenue	1,312	1,684	471	426	414	2125
Total Expense	1,445	1,494	391	469	585	2074
Profit Before Tax	(133)	190	80	(43)	(171)	51
Profit After Tax	(109)	145	51	(32)	(128)	46
Shareholder's Funds	1,663	1,869	1,663	1,612	1,643	1,771
Total Outside Liabilities	6,426	6,376	6,426	6,364	6,193	5,817
Total Assets	8,089	8,245	8,089	7,976	7,836	7,588
Stage III Loan Assets	366	225	366	335	320	361
% Stage III asset on Gross Loan Asset	4.93%	2.91%	4.93%	4.58%	4.44%	4.98%
Stage III ECL Provision	353	197	353	317	298	330
ECL Provision	420	339	420	411	439	464
ECL Provision as a % of Gross Loan Asset	5.66%	4.41%	5.66%	5.63%	6.12%	6.43%



About Muthoot Insurance Brokers Pvt Limited:

MIBPL is a wholly owned subsidiary of Muthoot Finance Ltd. It is an unlisted private limited company holding a license to act as a Direct Broker from IRDA since 2013. It is actively distributing both life and non-life insurance products of various insurance companies. During 9M FY26, it has insured more than **14,16,500** lives with a first-year premium collection of Rs. **229** crores under traditional, term and health products.

Key Business Parameters:

(Rs. in Crores)

Particulars	9M FY26	9M FY25	Q3 FY26	Q2 FY26	Q1 FY26	FY25
Total Premium Collection	329	456	88	120	121	589
No. of Policies (in lakhs)	15	20	2	7	6	25
Total Revenue	102	130	32	37	34	166
Profit After Tax	23	29	(0.1)	12	11	36

About Asia Asset Finance PLC, Sri Lanka:

Asia Asset Finance PLC, (AAF) Colombo, Sri Lanka became a foreign subsidiary of Muthoot Finance Ltd on December 31, 2014. The company formerly known as Finance and Land Sales has been in operation for over **55** years, and has evolved to serve the growing needs of people of Sri Lanka.

As on December 31, 2025, total holding in AAF by Muthoot Finance stood at **9.05** crores equity shares representing **72.92%** of their total equity share capital and **3.97** crores preference shares representing **95.87%** of their total preference share capital. AAF is a registered financial company based in Sri Lanka a fully licensed, deposit-taking institution registered with the Central Bank of Sri Lanka and listed on the Colombo Stock Exchange.

AAF is in lending business since 1970. The company was involved in Retail Finance, Hire Purchase & Business Loans. Consequent to Muthoot Finance taking stake, Muthoot Finance enabled AAF into Gold Loan Business which now constitutes its primary business. It has **111** branches across Sri Lanka. It has total staff strength of **1,043** currently.

Key Financial Parameters:

(LKR in crores)

Particulars	9M FY26	9M FY25	Q3 FY26	Q2 FY26	Q1 FY26	FY25
LKR/INR	0.289600	0.292432	0.289600	0.293200	0.284900	0.289100
No. of Branches	111	100	111	107	101	100
No. of Employees	1,043	748	1,043	1,003	998	913
Loan AUM	4,224	2,840	4,224	3,868	3,492	3,133
Capital Adequacy Ratio	24.83%	22.37%	24.83%	25.83%	23.90%	29.46%
Total Revenue	703	494	263	233	207	690
Total Expenses	585	437	213	195	178	626
Profit Before Tax	118	57	50	38	29	64
Profit After Tax	68	50	28	22	18	44
Shareholder's Funds	442	387	442	418	396	378
Total Outside Liabilities	4,134	3,061	4,134	3,861	3,791	3,333
Total Assets	4,576	3,448	4,576	4,279	4,187	3,711

**About Muthoot Money Limited:**

Muthoot Money Ltd (MML), became a wholly owned subsidiary of Muthoot Finance Ltd in October 2018. MML is an RBI registered Non-Banking Finance Company engaged in extending gold loans. Initially, the Company was formed to extend loans for commercial vehicles and equipment. However, due to low margins, stiff competition, high operating cost and high defaults, such loans have been stopped. Now the Company is focusing only on Gold Loans and is present in locations where Muthoot Finance do not have presence. CRISIL Ltd assigned long term debt rating of AA/Stable for its bank limits. As on December 31, 2025, Muthoot Money Ltd. has a total loan portfolio of Rs. **8,003** crores as against Rs. **2,982** crores last year.

Key Financial Parameters:**(Rs. in crores)**

Particulars	9M FY26	9M FY25	Q3 FY26	Q2 FY26	Q1 FY26	FY25
No. of branches	998	998	998	997	997	992
No. of employees	4,780	4,302	4,780	4,791	4,432	4,437
Loan AUM	8,003	2,982	8,003	6,393	5,000	3,903
Capital Adequacy Ratio (%)	27.05%	31.54%	27.05%	24.68%	20.37%	24.81%
Total Revenue	862	268	361	287	213	430
Total Expense	591	271	231	195	164	414
Profit Before Tax	271	(3)	130	92	49	16
Profit After Tax	203	(2)	97	69	37	12
Stage III Loan Assets	48	54	48	51	48	54
% Stage III asset on Gross Loan Asset	0.60%	1.80%	0.60%	0.78%	0.96%	1.37%
Stage III ECL Provision	11	9	11	11	10	10
ECL Provision	43	22	43	37	31	26
ECL Provision as a % of Gross Loan Asset	0.54%	0.75%	0.54%	0.57%	0.62%	0.67%
Shareholders' Funds	2,223	1,006	2,223	1,626	1,057	1,020
Total Outside Liabilities	6,491	2,268	6,491	5,242	4,614	3,420
Total Assets	8,714	3,274	8,714	6,868	5,671	4,440
