

Ref: SEC/MFL/SE/2026/6536

March 31, 2026

**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot No. C/1, G Block, Bandra  
- Kurla Complex, Bandra (E), Mumbai- 400 051  
Symbol: MUTHOOTFIN

Department of Corporate Services  
**BSE Limited**  
P.J. Tower, Dalal Street,  
Mumbai - 400 001  
Scrip Code: 533398

**NSE IFSC Limited (NSE IX)**  
Unit 1201, Brigade, International Financial  
Center, 12<sup>th</sup> Floor, Building No. 14-A, GIFT  
SEZ Gandhinagar,  
Gujarat 382 355

Dear Sir/Madam,

Sub: **Disclosure under Regulation 30, and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")**

Re: **Order Passed by the office of the Assistant Commissioner of Income Tax, Central Circle 1, Kochi.**

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Pursuant to Regulation 30 read with Schedule III of the Listing Regulations and other applicable regulations, if any, it is hereby informed that the Office of the **Assistant Commissioner of Income Tax, Central Circle 1, Kochi** by an order dated March 30, 2026, has raised a tax demand of Rs. 977,81,10,347/-.

The Company is of the firm view that the basis of additional tax demand raised by the Office of Income Tax is not tenable and is in the process of filing necessary appeal in the matter. There is no material impact on financial, operation or other activities of the Company due to the said Order.

The requisite details as required in accordance with the Listing Regulations and SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are included in the enclosed Annexure A.

For **Muthoot Finance Limited**

Rajesh A  
Company Secretary  
ICSI Membership No. FCS 7106

Annexure A

Details in accordance with requirements under SEBI circular dated July 13, 2023

Sl. No	Details of events	Information of such event(s)
1.	Name of the authority	Office of the Assistant Commissioner of Income Tax, Central Circle 1, Kochi.
2.	Nature and details of the action(s) taken initiated, or order(s) passed	Order dated 30.03.2026 under Section 143(3) of Income Tax Act, 1961 wherein a Tax Demand of Rs. 977,81,10,347/- imposed on the Company.
3.	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Order dated 30.03.2026.
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Disallowances made in respect of ESOP discount, non-deduction of TDS on certain foreign payments, and disallowance of expenses claimed for bad debts write off. Assessing Officer has also assessed the entire income at the old regime rate of 34.944% instead of the new regime rate of 25.168% alleging claiming of certain expenses as deduction under Chapter VIA of the Income Tax Act, 1961.
5.	Impact on financial, operation or other activities of the company, quantifiable in monetary terms to the extent possible	There are no material impact on financial, operation or other activities of the Company.