ORGANIC COATINGS LIMITED

MANUFACTURERS OF : PRINTING INKS & ALLIED PRODUCTS

Registered Office : Unit No. 405, Atlanta Estate Premises Co-op. Soc. Ltd., Near Virwani Indl. Estate, Vitth Bhatti, Goregaon (East), Mumbai - 400 063. ■ TEL. : 022-29272114 / 40037192
E-mail: organiccoatingsltd@organiccoatingsltd.com ■ Web Site : www.organiccoatingsltd.com
CIN: L24220MH1965PLC013187

Date: 05th November, 2026

To,
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Ref: - Organic Coatings Limited (SYMBOL: ORGCOAT; Scrip Code: 531157; ISIN: INE412E01011)

Subject: Outcome of Board Meeting held on 5 November 2026 pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30, 33 and Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held today, i.e. Thursday, 5th November, 2026, inter alia, has considered and approved the following matters:

1. The Un-audited Financial Results of the Company for the Quarter and Half year ended 30th September, 2026, of the Current Financial Year 2026-27 as recommended by the Audit Committee along with Limited Review Report of the Statutory Auditors of the Company, M/s Soman Uday & Co, Chartered Accountants, Mumbai, thereon.

   A copy of the said Un-audited Financial Results containing disclosures required under Regulation 30, 33 and other provisions of the Listing Regulations as applicable along with the Limited Review Report by the Statutory Auditor of the company is enclosed herewith as **Annexure A.**

2. Appointment of Mr. Tejas Rajeshbhai Basrani, as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company.

   The disclosure required under Regulation 30 of the Listing Regulations read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 Dated 30th January, 2026, is enclosed herewith as **Annexure-B.**

The above information is also made available on the Company's website at www.organiccoatingsltd.com

Kindly take the above information on your records.

The Board meeting commenced at 5:31 P.M. (IST) and concluded at 5:57 P.M. (IST).

Thanking you,

For Organic Coatings Limited

PARTH MEENESH PATEL

Digitally signed by PARTH MEENESH PATEL
Date: 2026.11.05 19:01:52 +05'30'

Parth Meenesh Patel
Whole-time director
DIN: 06714101

Encl.: As above

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Annexure A

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2026

(Rs. In Lakhs, except for Earning Per Share)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 Unaudited	30.09.2025 Unaudited	31.03.2026 Audited
1	**Revenue From Operations**	1,202.74	1,122.36	553.37	2,325.10	1,260.57	2,809.33
	Other Income	2.47	1.08	2.81	3.55	4.90	10.55
	Total Income	**1,205.21**	**1,123.44**	**556.18**	**2,328.65**	**1,265.48**	**2,819.88**
2	**Expenses**						
	(a) Cost of Materials Consumed	1,037.08	852.09	357.08	1,889.16	938.40	2,077.41
	(b) Change in Inventories of Finished Goods, Work-In-Progress and Stock In-Trade	(82.20)	(43.53)	29.11	(125.73)	1.04	(47.20)
	(c) Employee Benefits Expense	47.10	49.69	35.39	96.79	70.01	176.07
	(d) Finance Costs	18.87	17.62	18.26	36.49	37.95	71.31
	(e) Depreciation and Amortisation Expense	21.87	23.43	22.66	45.30	44.03	90.90
	(f) Other Expenses	252.22	260.23	153.43	512.45	319.15	777.27
	Total Expenses	**1,294.95**	**1,159.52**	**615.93**	**2,454.47**	**1,410.57**	**3,145.76**
3	**Profit/(Loss) before Exceptional item and tax (1-**	**(89.74)**	**(36.08)**	**(59.75)**	**(125.82)**	**(145.09)**	**(325.88)**
4	Exceptional Items	-	-	-	-	-	-
5	**Profit/(Loss) before tax (3-4)**	**(89.74)**	**(36.08)**	**(59.75)**	**(125.82)**	**(145.09)**	**(325.88)**
6	**Tax Expenses**						
	-Current Tax	-	-	-	-	-	-
	-Deferred Tax Asset	-	-	-	-	-	-
7	**Profit/(Loss) after tax before extraordinary items for the period (5-6)**	**(89.74)**	**(36.08)**	**(59.75)**	**(125.82)**	**(145.09)**	**(325.88)**
8	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
9	**Net Profit/(Loss) For the Period (7-8)**	**(89.74)**	**(36.08)**	**(59.75)**	**(125.82)**	**(145.09)**	**(325.88)**
10	**Other Comprehensive Income (OCI)**						
	(i) Items that will not be reclassified to profit or los	-	-	-	-	-	1.06
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total other Comprehensive Income (OCI) (Net of t	-	-	-	-	-	**1.06**
11	**Total Comprehensive Income for the period (9-10)**	**(89.74)**	**(36.08)**	**(59.75)**	**(125.82)**	**(145.09)**	**(326.94)**
12	**Paid-up equity share capital (Face Value of Rs. 10/**	997.46	997.46	997.46	997.46	997.46	997.46
13	**Other equity excluding revaluation reserve**				-	-	**(1,182.09)**
14	**Earnings Per Share (Face Value of Rs. 10/- each)**						
	a) Basic (In Rs.)	(0.90)	(0.36)	(0.60)	(1.26)	(1.45)	(3.27)
	b) Diluted (In Rs.)	(0.90)	(0.36)	(0.60)	(1.26)	(1.45)	(3.27)

Notes:

1) The above financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules.

2) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meetings held on 5th November, 2026.

3) The financial results for the quarter and Half year ended 30th September, 2026 has been reviewed by the statutory auditor of the

4) The Company does not have different segments and hence segment wise reporting is not applicable to the Company.

5) Corresponding figures of the previous period /year's figures have been regrouped / rearranged to make them comparable, wherever necessary.

For & on behalf of the Board
For, Organic Coatings Limited

Date : 05/11/2026
Place : Mumbai

Parth Patel
Whole Time Director

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UNAUDITED BALANCE SHEET AS AT 30TH SEPTEMBER, 2026

(Rs. In Lakhs)

Particulars	As At 30.09.2026 (Unaudited)	As At 31.03.2026 (Audited)
ASSETS		
Non Current Assets		
(a) Property, Plant and Equipment	875.32	906.76
(b) Capital Work-in-Progress	-	-
(c) Intangible Assets	0.42	0.42
(d) Financial Assets		
- Other Financial Assets	46.61	46.85
(d) Other Non Current Assets	-	-
Total Non Current Assets	922.35	954.03
Current Assets		
(a) Inventories	736.04	534.59
(b) Financial Assets		
- Investments	-	-
- Trade Receivables	1,435.84	805.02
- Cash and Cash Equivalents	6.49	97.30
- Other Financial Assets	8.74	7.75
(c) Other Current Assets	49.48	29.31
Total Current Assets	2,236.59	1,473.97
Total Assets	3,158.93	2,427.99
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	997.46	997.46
(b) Other Equity	(1,121.01)	(995.19)
Total Equity	(123.55)	2.27
Liabilities		
Non Current Liabilities		
(a) Financial Liabilities		
- Borrowings	313.65	326.61
(b) Other Financial Liabilities	102.13	86.13
(c) Provisions	31.07	34.12
Total Non Current Liabilities	446.84	446.86
Current Liabilities		
(a) Financial Liabilities		
- Borrowings	944.27	689.32
- Trade Payables	1,743.13	1,197.33
(b) Other Current Liabilities	137.23	80.75
(c) Provisions	11.01	11.46
Total Current Liabilities	2,835.64	1,978.87
Total Liabilities	3,282.48	2,425.72
Total Equity and Liabilities	3,158.93	2,427.99

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UNAUDITED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2026

(Rs. In Lakhs)

Particulars	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	(125.82)	(145.09)
Adjustments for:		
Depreciation and amortisation	45.30	44.03
Loss/(Profit) on sale of property, plant and equipments (Net)	(1.49)	-
Bad Debt/Bad Debt Provisions	10.00	19.46
Acturial Gain/Loss	-	-
Finance costs	36.49	37.95
Interest income	(0.93)	(1.24)
Operating profit / (loss) before working capital changes	(36.45)	-44.89
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	(201.45)	(50.86)
Trade receivables	(640.82)	(161.20)
Other current financial assets	(0.99)	2.13
Other current assets	(20.17)	(11.10)
Other non current financial assets	0.24	(0.32)
Other non current assets	-	-
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	545.79	297.60
Other current financial liabilities	-	-
Other current liabilities	56.48	24.01
Current provisions	(0.45)	(0.35)
Other non current financial liabilities	16.00	75.00
Non current provisions	(3.05)	(6.01)
Cash Generation from Operation	(284.88)	123.99
Net cash flow from / (used in) operating activities (A)	(284.88)	123.99
B. Cash Flow From Investing Activities		
Purchase of property, plant and equipment and intangible assets	(17.22)	(87.11)
Proceeds from disposal of Property Plant & Equipment	4.85	-
Interest Income	0.93	1.24
Net cash flow from / (used in) investing activities (B)	(11.45)	(85.89)
C. Cash flow from financing activities		
Net increase / (decrease) in current financial liabilities for borrowings	254.95	112.51
Net increase / (decrease) in non current financial liabilities for borrowings	(12.96)	(53.53)
Finance cost	(36.49)	(37.95)
Net cash flow from / (used in) financing activities (C)	205.49	21.03
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(90.81)	59.13
Cash and cash equivalents at the Beginning of the year	97.30	5.88
Cash and cash equivalents at the end of the year *	6.49	65.01
	90.81	(59.13)
* Comprises:		
(a) Cash on hand	-	-
(b) Balances with banks		
(i) In current accounts	6.05	4.55
(ii) In EEFC accounts	-	0.05
(iii) In deposit accounts with Banks	0.44	60.41
	6.49	65.01

Soman Uday & Co.
CHARTERED ACCOUNTANTS

B-201 Borivali Pushpa
D. N. Mhatre Road, Eksar
Borivali (West)
Mumbai – 400091
Mobile: 9820153853
Email-udaysoman@ gmail.com

Uday Soman
B.Com.(Hons), LL.B.(Gen), F.C.A.

LIMITED REVIEW REPORT

To
Board of Directors
Organic Coatings Limited
Unit No. 405, Atlanta Estate,
Near Virwani Indusrial Estate, Vitthbhatti,
Goregaon (East)
Mumbai - 400063

We have reviewed the accompanying statement of unaudited financial results of Organic Coatings Limited for the period ended 30th September 2026. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai
November 5, 2026

Name	:	Uday Soman
Name of The Firm	:	Soman Uday & Co. Chartered Accountants
Membership Number	:	0 3 8 8 7 0
Firm Registration Number	:	1 1 0 3 5 2 W
UDIN	:	26038870MFOESB7292

SOMAN UDAY & CO. ★ MUMBAI ★ CHARTERED ACCOUNTANTS

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Annexure-B

Disclosure pursuant to Regulation 30 of the Listing Regulations read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 Dated 30th January, 2026.

APPOINTMENT OF Mr. TEJAS RAJESHBHAI BASRANI, AS CHIEF FINANCIAL OFFICER (CFO) AND KEY MANAGERIAL PERSONNEL OF THE COMPANY.

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or~~ otherwise;	Appointment of Mr. Tejas Rajeshbhai Basrani as a Chief Financial Officer (CFO) & Key Managerial Personnel of the company.
2	Date of appointment/~~re-appointment/ cessation;~~ and term of appointment /~~re-appointment;~~	The Board of Directors at their meeting held on 05th November, 2026 have approved the appointment of Mr. Tejas Rajeshbhai Basrani as a Chief Financial Officer (CFO) & Key Managerial Personnel of the company with effect from 12th November, 2026.
3	Brief profile (in case of appointment);	Mr. Tejas Rajeshbhai Basrani has over 15 years of experience in the areas of Finance, Accounts, Taxation, Audit and Regulatory Compliance. He possesses extensive experience in managing finance and accounting operations, finalisation of accounts, financial reporting, budgeting, cash flow management, internal audits and statutory compliances, including GST, TDS and Income Tax related matters. His professional expertise includes ERP systems, MIS reporting, audit coordination, financial planning and implementation of accounting and financial control systems.
4	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Tejas Rajeshbhai Basrani is not related to any of the Directors, or Key Managerial Personnel or Promoters and Promoter group of the Company.