

JMA/CSCors/2026-27/dt: **28th May, 2026**

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: **JMA**

Sub: **Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to Regulation 30 and any other regulation(s), if applicable, read with Schedule III (Para A of Part A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to submit before your good office that the Board of Directors of the Company at its meeting held today has inter alia considered and recommended, on recommendation of Nomination and Remuneration Committee and Audit Committee, the appointment of Shri Varoon Malik, member of the Promoter group as Director and Managing Director of the Company, subject to the approval of the Shareholders at ensuing Annual General Meeting, for a period of Five (5) years commencing from 01st September, 2026 to 31st August, 2031. The details as required under Regulation 30 of the SEBI Listing Regulations read with the SEBI Circular are enclosed herewith as **Annexure-A**.

This is for your kind information, record and meeting the disclosures requirements as prescribed under Regulation 30 and any other Regulation, if applicable, of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 and circular(s)/ Notification(s) issued from time to time.

Thanking you,

Yours faithfully,

For Jullundur Motor Agency (Delhi) Limited

Ramkesh Pal
Company Secretary & Compliance Officer

Encl.: As Above

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

| S. No. | Particulars | Details of Shri Varoon Malik |
|---------------|--|---|
| 1 | Reason for change viz. appointment, resignation, removal, death or otherwise; | Appointment of Shri Varoon Malik, as Director and Managing Director of the Company. |
| 2 | Date of appointment / cessation (as applicable) & term of appointment; | Appointment as Director and Managing Director of the Company for a period of Five (5) years i.e. from September 01, 2026 to August 31, 2031, on such terms and conditions as may be approved by the Shareholders at the ensuing Annual General Meeting of the Company. |
| 3 | Brief Profile (in case of appointment); | <p>Shri Varoon Malik is presently serving as the Chief Executive Officer of the Company and is leading the overall operations and strategic direction of the JMA Group. He joined the Company on January 01, 2019 as Chief Operating Officer and thereafter promoted as Chief Executive Officer of the Company w.e.f. 01st June, 2020 and has played a significant role in strengthening business operations, strategic partnerships and organizational growth.</p> <p>Prior to joining the Company, Shri Malik was associated with Bennett, Coleman and Co. Ltd. (The Times Group) for over a decade and held the position of Deputy General Manager – Brand Capital.</p> <p>He possesses rich experience in business strategy, corporate leadership and operational management and has contributed significantly towards the growth and expansion of the Company.</p> |
| 4 | Disclosure of relationships between directors (in case of appointment of a director); | <p>1) Son-in-law of Shri Deepak Arora, Non-executive Director and Promoter;</p> <p>2) Son-in-law of Smt. Shuchi Arora, Non-executive Director and Promoter;</p> |
| 5 | Information as required pursuant to BSE circular ref no. LIST/COMP/14/2018-19 and the NSE circular ref no. NSE/CML/2018/24 dated June 20, 2018 | Shri Varoon Malik is not debarred from holding the office of director pursuant to any order of the SEBI or any other such Authority. |