

Date: December 10, 2025

To,
The Manager- Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Fort, Mumbai-400 001.

BSE Scrip Code No: 531502

Subject: Intimation of receipt of request for reclassification from “Promoter & Promoter Group” category to “Public” category under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

With reference to the captioned subject, and in compliance to Regulation 31A (8) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) we wish to intimate that the Company has received requests vide email dated December 09, 2025 from the following promoters of the Company, requesting reclassification from “Promoter & Promoter Group” category to “Public” category, under the Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Name of Promoter & Promoter Group	Number of shares held	Percentage
Dheeraj Shah	0	0.00%

The copy of the request letter is enclosed herewith.

The aforesaid reclassification requests shall be subject to analysis of the Board of Directors of the Company and approval of the Stock Exchange i.e, BSE Limited and subject to approvals/confirmations/consents specified under the provisions of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Esaar (India) Limited

Bipin D Varma
Whole-Time Director
DIN: 05353685

Date: 09.12.2025

To,

The Board of Directors

Esaar (India) Limited

Registered Office: Shop No. 06, Prathamesh Avenue, Datta Mandir Road,
Malad East, Mumbai, Maharashtra, India, 400097

Corporate Office: 101, First Floor, Western Edge I, Western Express Highway,
Borivali (East), Mumbai, Maharashtra, India, 400066

Dear Sir/ Madam,

Subject: Request for reclassification from “Promoter” category to “Public” category in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)

I, Dheeraj Shah, promoter of Esaar (India) Limited (The Company) holding Nil equity shares as on the date of this letter.

I am disclosed as a member of promoter of the Company in the shareholding pattern filed by the Company with the BSE Limited (“BSE”) in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As on today, I am not, directly or indirectly, associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company.

Further, I am not involved in the day-to-day activities of the Company nor I am exercising any control over the affairs of the Company.

Accordingly, I wish to reclassify myself from the “Promoter” category to “Public” category of shareholder of the Company.

In connection with my request for reclassification, I hereby confirm and certify that I:

- a. Do not, together, hold more than 10% (Ten percent) of the total voting rights in the Company;
- b. Do not exercise control over the affairs of the Company, directly or indirectly;
- c. Do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
- d. I am not represented on the board of directors of the Company (including through nominee director);
- e. I am not acting as a key managerial person in the Company;
- f. I am not “willful defaulters” as per the Reserve Bank of India Guidelines; and g. are not fugitive economic offenders.

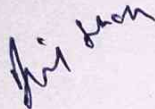
2. There is no pending regulatory action against me;

3. I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A (3) of the SEBI LODR Regulations at all times from the date of reclassification, failing which, I shall be reclassified as 'promoter group' category shareholders of the Company;

4. I shall comply with the conditions mentioned at sub-clauses (iv) and (v) of clause (b) of Regulation 31 A (3) of the SEBI LODR Regulations for a period of not less than three years from the date of reclassification, failing which, I shall be reclassified as "Promoter" category shareholders of the Company.

In light of foregoing, I request the Board of Directors of the Company to consider and approve my request of reclassification from "Promoter" category to "Public" category shareholders, place the same before the members of the Company and make requisite application to the Stock Exchanges in accordance with Regulation 31A of the SEBI LODR Regulations.

Yours faithfully,



Dhceraj Shah
Promoter of Esaar (India) Limited