



The brand behind brands

## Dixon Technologies (India) Limited

3<sup>rd</sup> March, 2026

To, Secretary, Listing Department, BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, Secretary, Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 051
<b>Scrip Code – 540699</b> <b>ISIN: INE935N01020</b>	<b>Scrip Code - DIXON</b> <b>ISIN: INE935N01020</b>

Dear Sir/Madam,

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

**Ref.: Update on Joint Venture Agreement executed between Dixon Technologies (India) Limited, Longcheer Intelligence Pte. Ltd. and Dixtel Infocom Private Limited on 14<sup>th</sup> February, 2026**

With reference to the captioned subject and in furtherance to the announcement made by Dixon Technologies (India) Limited (“**Dixon**”) on 14<sup>th</sup> February, 2026 about execution of the Joint Venture Agreement (“**JV Agreement**”) between Dixon, Longcheer Intelligence Pte. Ltd. (“**Longcheer**”) and Dixtel Infocom Private Limited (“**JV Company**”), for governing inter-se relationship of Dixon and Longcheer in respect of operation and management of the JV Company, we hereby inform that the parties have consummated the transaction today i.e. 3<sup>rd</sup> March, 2026 and upon consummation of the transaction, Dixon and Longcheer have made investment of INR 7.39 Crores and INR 2.60 Crores, respectively, in the JV Company. Pursuant to the said investment, Dixon and Longcheer have acquired a total of 73,90,000 equity shares and 26,00,000 equity shares of INR 10/- each respectively, of the JV Company.

As a result, Dixon now holds 74% and Longcheer holds 26% of the total issued and paid up share capital of the JV Company on a fully diluted basis.

A detailed disclosure in this regard under the SEBI Listing Regulations, pursuant to **SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30<sup>th</sup> January, 2026**, is enclosed hereunder as **Annexure-A**.

We request you to kindly take this on record.

Thanking You,

**For DIXON TECHNOLOGIES (INDIA) LIMITED**

\_\_\_\_\_  
**Ashish Kumar**  
**President- Chief Legal Counsel & Group Company Secretary**

Encl: As above



The brand behind brands

**ANNEXURE-A**

Disclosure pursuant to Regulation 30 of the SEBI Listing Regulations relating to acquisition of shares in Dixtel Infocom Private Limited

S. No.	Details of Events that need to be provided	Information of such events(s)
a.	Name of the target entity, details in brief such as size, turnover etc.	<p>Dixtel Infocom Private Limited ("<b>Target Company</b>") is a Private Limited Company incorporated under the provisions of the Companies Act, 2013 with its registered office at B-14 &amp; 15, Phase-II, Noida- 201305, Gautam Buddha Nagar, Uttar Pradesh, India.</p> <p>The Target Company, as on date, has authorized share capital of INR 12 Crores and paid-up share capital of INR 10 Crores.</p> <p><b>Turnover for FY 2024-25:</b> Nil</p> <p><b>Net worth as on 31<sup>st</sup> December, 2025:</b> INR (1.89) Lakhs</p>
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>Yes, the acquisition falls within the ambit of related party transaction and the same is done at arm's length basis.</p> <p>None of the promoter/ promoter group/ group companies have any interest in the entity being acquired.</p>
c.	Industry to which the entity being acquired belongs	The Target Company will be engaged in the business of manufacture and supply of smart phone/tablets, true wireless stereo, smart watch, AI PC, automotive electronics, healthcare devices etc.
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of listed entity)	This collaboration shall introduce several key advancements, particularly in Original Design Manufacturer (ODM) expertise and will facilitate the localisation of the non-semiconductor sub-component manufacturing in India.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	All the requisite governmental/ regulatory approvals required for the acquisition have been obtained.
f.	Indicative time period for completion of the acquisition	Not Applicable as the said transaction has been completed on 3 <sup>rd</sup> March, 2026.
g.	Consideration – whether cash consideration or share swap or any other form and details of the same	<p>Cash consideration</p> <p>Dixon Technologies (India) Limited ("<b>Dixon</b>") and Longcheer Intelligence Pte. Ltd. ("<b>Longcheer</b>") have made an investment of INR 7.39 Crores and INR 2.60 Crores respectively, in the Target Company. Pursuant to the said investment, Dixon and Longcheer have acquired a total of 73,90,000 equity shares and 26,00,000 equity shares of INR 10/- each respectively, of the Target Company for an aggregate consideration amount mentioned above.</p>



The brand behind brands

h.	<b>Cost of acquisition and/or the price at which the shares are acquired</b>	The total cost of acquisition for Dixon in the Target Company is an aggregate of INR 7.39 Crores.								
i.	<b>Percentage of shareholding / control acquired and / or number of shares acquired</b>	<p>Dixon currently holds 100% of the shareholding in the Target Company.</p> <p>However, pursuant to the terms of the JV Agreement entered into between Dixon, Longcheer and the Target Company and following the investment made by Dixon and Longcheer in the Target Company, Dixon's shareholding in the Target Company has been diluted. As a result, Dixon now holds 74% of the total paid-up equity share capital of the Target Company on a fully diluted basis.</p> <p>Upon acquisition, the Target Company ceased to be the Wholly Owned Subsidiary of Dixon.</p>								
j.	<b>Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</b>	<p><b>Brief background:</b> The Target Company is a Private Limited Company incorporated under the provisions of the Companies Act, 2013 with its registered office at B-14 &amp; 15, Phase-II, Noida-201305, Gautam Buddha Nagar, Uttar Pradesh, India. The date of incorporation of the Target Company is 20<sup>th</sup> September, 2023.</p> <p>The Target Company, as on date, has authorized share capital of INR 12 Crores and paid-up share capital of INR 10 Crores.</p> <p><b>Country in which the Target Company has presence:</b> India</p> <p><b>Details of Turnover of last 3 years of the Target Company:</b></p> <table border="1" data-bbox="756 1272 1435 1470"><thead><tr><th data-bbox="756 1272 928 1339">Financial Year</th><th data-bbox="932 1272 1435 1339">Turnover (in Crores)</th></tr></thead><tbody><tr><td data-bbox="756 1339 928 1402">2022-23</td><td data-bbox="932 1339 1435 1402">Not applicable as the Target Company was incorporated on 20<sup>th</sup> September, 2023.</td></tr><tr><td data-bbox="756 1402 928 1434">2023-24</td><td data-bbox="932 1402 1435 1434">Nil</td></tr><tr><td data-bbox="756 1434 928 1470">2024-25</td><td data-bbox="932 1434 1435 1470">Nil</td></tr></tbody></table>	Financial Year	Turnover (in Crores)	2022-23	Not applicable as the Target Company was incorporated on 20 <sup>th</sup> September, 2023.	2023-24	Nil	2024-25	Nil
Financial Year	Turnover (in Crores)									
2022-23	Not applicable as the Target Company was incorporated on 20 <sup>th</sup> September, 2023.									
2023-24	Nil									
2024-25	Nil									