

TCFC FINANCE LIMITED

12th December, 2025

To,
The Listing Dept,
BSE Ltd,
P. J. Towers,
Fort,
Mumbai- 400001

Scrip Code: 532284

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

We wish to inform you that the Company has received the order of the Hon'ble National Company Law Tribunal ("NCLT") in respect of the hearing held on 05th December, 2025. As per the order uploaded on the NCLT website on 11th December, 2025, the Petition has been admitted and the Company has been directed to comply with the necessary direction given in order by NCLT. A copy of the said order is enclosed herewith for your reference.

You are requested to take the above on record.

For TCFC Finance Limited

Zinal M. Shah
Company Secretary & Compliance Officer



NATIONAL COMPANY LAW TRIBUNAL
COURT ROOM NO. 1,
MUMBAI BENCH

Item No. 7

CP/285(MB)2025

CORAM:

SH. PRABHAT KUMAR SH. SUSHIL MAHADEORAO KOCHEY
HON'BLE MEMBER (TECHNICAL) HON'BLE MEMBER (JUDICIAL)

ORDER SHEET OF THE HEARING ON **05.12.2025**

NAME OF THE PARTIES: **TCFC FINANCE LIMITED**

Section 66(1) of Companies Act, 2013

ORDER

CP/285(MB)2025

1. CA Harsh C. Ruparelia i/b A R C H and Associates for the Petitioner Company present.
2. Petition is admitted. To be fixed for hearing on **20.03.2026**.
3. The present Company Petition is seeking sanction and confirmation from this Adjudicating Authority to reduce the issued, subscribed and paid-up equity share capital of the Petitioner Company from the existing **INR 10,48,21,290/-** comprising of **1,04,82,129/-** equity shares of **INR 10** each to **INR 9,94,87,950/-** divided into **99,48,795/-** equity shares of **INR 10** each by cancelling and extinguishing **5,33,334/-** equity shares of **INR 10/-** each, which are currently held by the Company, without payment of any consideration and making corresponding adjustments by way of debit to: (i) the outstanding paid-up equity share capital for **INR 53,33,340/-** and credit to (ii) the retained earnings account of the Company for **INR 53,33,340/-**, in compliance with the generally accepted accounting principles in India.
4. **Petitioner Company is desirous of reducing its equity share capital pursuant to the provisions of Section 66 of the Companies Act, 2013 read with the National Company Law Tribunal (Procedure for**



Reduction of Share Capital of Company) Rules, 2016 and the other applicable provisions, if any.

5. Within seven (7) days from the date of this Order, the Petitioner Company is directed to serve a notice in Form No. RSC-3 of the hearing of the Petition upon the Creditors of the Petitioner Company by speed post/ registered post/ hand delivery and/ or email pursuant to Section 66(2) of the Companies Act, 2013 with a statement that they may submit their representations and objections, if any, to this Tribunal, within a period of three months from the date of the receipt of the said notice and a copy of such representations/ objections shall simultaneously be served upon the Petitioner Company, failing which it shall be presumed that such Creditors of the Petitioner Company have no objection to the proposed capital reduction.
6. Within seven (7) days from the date of this order, the Petitioner Company is directed to serve notices in Form No. RSC-2 of the hearing of the Petition along with copy of Petition upon: -
 - (i) **The Ministry of Corporate Affairs;**
 - (ii) **The concerned Registrar of Companies;**
 - (iii) **The Reserve Bank of India;**
 - (iv) **Central Government through the concerned Regional Director;**
 - (v) **Jurisdictional Income Tax Authority, with whom the Petitioner Company is assessed to tax under Income Tax Law as well as upon the Nodal authority in the Income Tax Department having jurisdiction over such authority i.e. Pr. CCIT, Mumbai, Address: - 3rd Floor, Aayakar Bhawan, Mahrishi Karve Road, Mumbai – 400 020, Phone No. 022-22017654 [E-mail: Mumbai.pccit@incometax.gov.in; and**



7. The notice shall be served by Registered Post-AD/ Speed Post/ Hand Delivery and email and such notice shall contain a statement that *“they may submit their representations to the Tribunal, if any, within a period of three (3) months from the date of receipt of such notice and copy of such representations shall simultaneously be served upon the Petitioner Company, failing which, it shall be presumed that the authorities have no objection to the proposed reduction of equity share capital”*.
8. Within 7 days from the date of this Order, the Petitioner Company to publish notice in Form No. RSC-4 of the date of hearing of Petition in **English Language** (Financial Express) and translation thereof in **Regional Language** (Lakshadeep) both having wide circulation in the State of Maharashtra. The notice shall state the amount of the proposed reduction of share capital and that the objections, if any, shall be filed within three months from the date of publication of the notice with a copy served on the Petitioner Company.
9. The Petitioner Company shall submit to the Tribunal, within seven days of expiry of period up to which representations or objections were sought, the representations or objections so received along with responses of the Petitioner Company thereto. If no representations or objections has been received by the Petitioner Company, then in such case it shall be presumed that there are no objections to the proposed capital reduction
10. The Petitioner Company shall, as soon as may be, but not later than seven days from the date of issue of such notices, file an affidavit in Form No. RSC-5 confirming the dispatch and publication of the notice.
11. Stand over to **20.03.2026**, for further consideration.

Sd/-
PRABHAT KUMAR
MEMBER (TECHNICAL)

Shubham Bide

Sd/-
SUSHIL MAHADEORAO KOCHEY
MEMBER (JUDICIAL)