



# Shree Steel Wire Ropes Ltd.

MFRS OF: STEEL, STAINLESS STEEL ROPES, RAILWAY ELECTRIFICATION EQUIPMENT, OHE FITTINGS FOR TRANSMISSION LINES AND ALLIED PRODUCTS.

**Administrative Office & Correspondence Address:**

503-505, 5th Floor, Shiv Ashish Commercial Complex,  
Plot No. 10, 19th Road, Chembur, Mumbai - 400 071. (INDIA)

Tel. : (022) 2527 4142 / 6739 9999 ♦ E-mail: info@sswrl.com ♦ Web: www.sswrl.com



CIN : L45202MH1992PLC067466

MSME - UDYAM - MH - 18 - 0004183

May 27, 2026

To,  
**BSE Limited**  
**Phirojee Jeejeebhoy Towers,**  
**Dalal Street,**  
**Mumbai - 400001**

Scrip Code: **513488**

**Sub: Outcome of the Board Meeting held on May 27, 2026**

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. May 27, 2026, has inter alia:

1. Approved Audited Financial Results for the quarter / financial year ended March 31, 2026 along with the Statement of Assets and liabilities and Cash Flow Statement for the year ended March 31, 2026;
2. Auditors' Reports for the aforesaid Audited Financial Results is issued by Chandak Agarwal & Co, Chartered Accountants, prepared under the Companies Act, 2013 and the Financial Results is prepared under Listing Regulations for the financial year ended March 31, 2026;
3. In compliance to Regulation 33(3)(d) of SEBI (LODR) Regulation, 2015 as amended by SEBI (LODR) Regulations, 2016, vide SEBI circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016. Audit Reports issued by Statutory Auditors of the Company, on the Annual Audited Financial Results for the financial year ending March 31, 2026 contains unmodified opinion.
4. Considered and approved the appointment of Mrs. Jyoti Kashyap Padia as Company Secretary and Compliance Officer of the Company.
5. Considered and Approved the re-appointment of Praveen Chandak & Associates, Chartered Accountant as the Internal Auditor of the company for the Financial Year 2026-27





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The meeting of the Board of Directors commenced at 9:00 AM and concluded at 11:30 AM. We request you to take the above on record and disseminate the same on your website.

Thanking you,

Yours Faithfully,  
Shree Steel Wire Ropes Limited

Ashish L. Sajnani  
Managing Director  
DIN: 00262225



Encl: a/a



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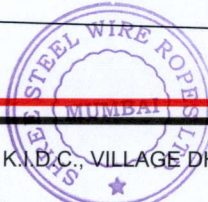


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## AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2026

Sr. No.	Particulars	(Rs. In Lakhs)				
		Quarter Ended			Year Ended	
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
1	<b>Revenue from operations:</b>					
	(a) Revenue from Operations	180.43	109.50	301.12	487.77	1,131.86
	(b) Other Income	8.71	5.23	4.46	23.81	17.06
	<b>Total Revenue</b>	<b>189.14</b>	<b>114.73</b>	<b>305.58</b>	<b>511.58</b>	<b>1,148.92</b>
2	<b>Expenses:</b>					
	(a) Cost of materials consumed	39.88	68.29	240.42	254.75	705.41
	(b) Changes in inventories of finished goods work in progress and Stock-in-Trade	54.35	(11.43)	(6.44)	0.69	89.15
	(c) Employee benefits expenses	50.21	34.95	50.40	170.76	197.55
	(d) Finance costs	0.09	0.02	0.07	0.13	0.23
	(e) Depreciation and amortization expenses	7.33	7.32	10.62	29.09	40.10
	(f) Other expenses	37.24	29.88	45.07	107.29	150.06
	<b>Total expenses</b>	<b>189.10</b>	<b>129.03</b>	<b>340.14</b>	<b>562.71</b>	<b>1,182.50</b>
3	<b>Profit / (Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>0.04</b>	<b>(14.30)</b>	<b>(34.56)</b>	<b>(51.13)</b>	<b>(33.58)</b>
4	<b>Add / (Less) Exceptional items</b>	-	-	-	-	-
5	<b>Profit before tax (3-4)</b>	<b>0.04</b>	<b>(14.30)</b>	<b>(34.56)</b>	<b>(51.13)</b>	<b>(33.58)</b>
6	<b>Tax expenses:</b>					
	(a) Current tax	-	-	(2.52)	-	-
	(b) Prior Period tax	(0.75)	0.25	-	(0.50)	0.04
	(c) Deferred tax	(2.91)	2.63	(10.36)	11.43	(8.26)
7	<b>Profit (Loss) After Tax (5-6)</b>	<b>3.70</b>	<b>(17.18)</b>	<b>(21.68)</b>	<b>(62.06)</b>	<b>(25.36)</b>
8	<b>Other Comprehensive Income</b>					
	(a) Items not to be reclassified subsequently to profit & loss	1.96	-	0.80	1.96	0.80
	(b) Income tax relating to items that will not be Reclassified to profit & loss	(0.49)	-	(0.20)	(0.49)	(0.20)
	(c) Items to be reclassified subsequently to profit & loss	(0.14)	3.92	3.21	10.69	12.69
	(d) Income tax relating to items that will be Reclassified to profit & loss	0.03	(0.99)	(0.81)	(2.69)	(3.19)
	<b>Total Other Comprehensive Income / (Loss)</b>	<b>1.36</b>	<b>2.93</b>	<b>3.00</b>	<b>9.47</b>	<b>10.10</b>
9	<b>Total Comprehensive Income / (Loss) (7+8)</b>	<b>5.06</b>	<b>(14.25)</b>	<b>(18.68)</b>	<b>(52.59)</b>	<b>(15.26)</b>
10	Paid-up equity share capital (face value- Rs.10/-)	331.15	331.15	331.15	331.15	331.15
11	EPS per share of Rs.10/-(for the period-not annualised)					
	(1) Basic EPS	<b>0.11</b>	<b>(0.52)</b>	<b>(0.65)</b>	<b>(1.87)</b>	<b>(0.77)</b>
	(2) Diluted EPS	<b>0.11</b>	<b>(0.52)</b>	<b>(0.65)</b>	<b>(1.87)</b>	<b>(0.77)</b>





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CIN : L45202MH1992PLC067466

MSME - UDYAM - MH - 18 - 0004183

**Statement of Asset and Liabilities**

Sr No.	Particulars	(Rs. In Lakhs)	
		As at 31/03/2026 (Audited)	As at 31/03/2025 (Audited)
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	a) Property, plant and equipment	412.83	441.95
	b) Capital work in Progress	-	2.24
	c) Goodwill	27.11	27.11
	d) Financial Assets		
	i) Investment	1.58	1.12
	ii) Loans	207.75	197.52
	iii) Other Financial Assets	59.46	15.07
	e) Deferred tax assets (net)	7.11	18.53
	f) Other Non Current assets	3.45	3.40
	<b>Total Non-current assets</b>	<b>719.29</b>	<b>706.94</b>
2	<b>Current assets</b>		
	a) Inventories	400.16	322.53
	b) Financial assets		
	i) Trade receivables	78.34	152.67
	ii) Cash and cash equivalents	78.75	96.42
	iii) Bank Balances other than (ii) above	112.09	168.67
	iv) Short term loans	5.72	6.72
	v) Other financial assets	1.24	1.23
	c) Other Current assets	19.35	14.03
	<b>Total Current Assets</b>	<b>695.65</b>	<b>762.27</b>
	<b>Total Assets (1+2)</b>	<b>1,414.94</b>	<b>1,469.21</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	a) Equity share capital	329.88	329.88
	b) Other equity	946.36	998.94
	<b>Total Equity</b>	<b>1,276.24</b>	<b>1,328.82</b>
2	<b>Non-current liabilities</b>		
	a) Financial Liabilities	2.00	1.00
	b) Provisions	32.08	51.66
	<b>Total Non-current liabilities</b>	<b>34.08</b>	<b>52.66</b>
3	<b>Current liabilities</b>		
	a) Financial liabilities		
	i) Trade payable		
	Total Outstanding dues of micro & small Enterprises	30.07	7.00
	Total Outstanding dues other than micro & small Enterprises	6.17	21.95
	b) Other current liabilities	15.76	30.46
	c) Provisions	52.62	28.32
	d) Current tax liability (Net)		-
	<b>Total Current Liabilities</b>	<b>104.62</b>	<b>87.73</b>
	<b>Total EQUITY AND LIABILITIES(1+2+3)</b>	<b>1,414.94</b>	<b>1,469.21</b>





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## STATEMENT OF CASH FLOWS

Sr. No.	Particulars	(Rs. In Lakhs)	
		For the Year ended March 31, 2026	For the Year ended March 31, 2025
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Profit Before Tax	(51.12)	(33.58)
	<b>Adjustments for :-</b>		
	Depreciation	29.09	40.10
	Gratuity-OCI	1.96	0.80
	Interest Paid on Security Deposit	-	-
	Deferred Income- IND AS Adjustment	10.69	12.69
	Fair Valuation (Gain)/Loss on Financial Assets	-	(0.11)
	Fair Value of Equity Instruments	-	-
	Finance Cost	0.13	0.23
	Discount Received	-	-
	Sundry Balances Written Off/(back)	-	(2.35)
	Interest Income on Investing Activities	(15.62)	(12.71)
	<b>Operating profit before working capital changes</b>	<b>(24.91)</b>	<b>5.08</b>
	<b>Adjustments for :-</b>		
	(Increase) / Decrease in Inventories	(77.63)	7.50
	(Increase) / Decrease in Trade Receivables	74.34	(14.28)
	(Increase) / Decrease in other Current Assets	(6.81)	16.57
	(Increase) / Decrease in other Non-Current Assets	-	-
	(Increase) / Decrease in other Non-Current Financial Liab.	-	-
	(Increase) / Decrease in other Financial Asset -Non Current	-	-
	(Increase) / Decrease in other Financial Asset -Current	(0.02)	0.10
	Increase / (Decrease) in Trade Payables	7.30	(38.06)
	Increase / (Decrease) in Long term Provisions	(19.57)	1.69
	Increase / (Decrease) in Short term Provisions	24.30	11.60
	Increase / (Decrease) in Financial Liab	-	-
	Increase / (Decrease) in Other Curr Liab	(14.70)	(2.30)
	<b>Cash Generated from Operations</b>	<b>(37.71)</b>	<b>(12.10)</b>
	Direct Taxes (Paid) / Refund	(1.26)	(4.55)
	<b>NET CASH FLOW FROM OPERATING ACTIVITIES (A)</b>	<b>(38.96)</b>	<b>(16.66)</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Property Plant and Equipment	2.27	(88.30)
	Profit on sale of Shares	-	0.11
	Changes in value of Investment in shares	(0.46)	0.18
	Changes in Fixed Deposits	12.19	(15.65)
	Interest Income on Investing Activities	15.61	12.71
	Loan Paid	1.00	(4.86)
	Loan Given	(10.23)	(12.86)
	<b>NET CASH FLOW FROM INVESTING ACTIVITIES (B)</b>	<b>20.38</b>	<b>(108.66)</b>
<b>C</b>	<b>CASH FLOW FROM FINANCIAL ACTIVITIES</b>		





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Taken / (Repayment) of borrowings - Non-Current	1.00	-
Taken / (Repayment) of borrowings - Current	-	-
Finance Cost	(0.31)	(0.23)
Interest paid on Car loans	-	-
<b>NET CASH FLOW FROM FINANCIAL ACTIVITIES (C)</b>	<b>0.87</b>	<b>(0.23)</b>
<b>Net Increase/(Decrease) in cash and cash equivalents A+B+C</b>	<b>(17.67)</b>	<b>(125.55)</b>
Cash and cash equivalents as at Opening	96.42	221.98
Cash and cash equivalents as at Closing	78.75	96.42
<b>Net increase / (Decrease) in cash and cash equivalents</b>	<b>(17.67)</b>	<b>(125.56)</b>

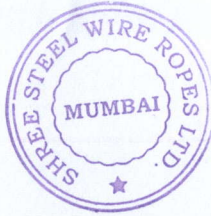
**NOTES:**

- 1 Figures for the Previous Period have been regrouped, rearranged and re-classified wherever considered to confirm to the current period's classification.
- 2 The financial results of the company for the quarter and year ended March 31, 2026 have been reviewed by Audit Committee and taken on record by the Board of Directors at the Board Meeting held on 27<sup>th</sup> May, 2026
- 3 The Company is engaged in the business of manufacturing of Steel Wire Ropes and Wire Rope Allied Products, which in the context of Indian Accounting Standard (IND AS)- 108 "Operating Segment", is considered as the operating segment of the Company.

For Shree Steel Wire Ropes Limited

Ashish L. Sajnani  
Managing Director  
DIN: 00262225

Place: Mumbai  
Date: 27/05/2026





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**May 27, 2026**

**BSE Limited**

Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Scrip Code: **513488**

Sub: **Declaration pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

In compliance with the provisions of Regulation 33(3)(d) of SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, We hereby declare that Audit Reports issued by Chandak Agarwal & Co (Firm Reg.No:135067W), Chartered Accountants, Statutory Auditors of the Company, on the Annual Audited Financial Results for the year ending March 31, 2026 contain unmodified opinion.

Kindly take the same on record and oblige.

Thanking You,

Yours Faithfully

For **Shree Steel Wire Ropes Limited.**

**Ashish L. Sajnani**  
Managing Director  
DIN: 00262225



606, D-Definity, 1st J P Road, Above Cosmos Bank, Nearby Railway Station, Goregaon East,  
Mumbai – 400063, Tel:- 022-4972-1914, E-mail:- chandak.agarwal@gmail.com

**Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors of  
**Shree Steel Wire Ropes Limited**

**Report on the audit of the Financial Results**

**Opinion**

We have audited the accompanying financial results of **Shree Steel Wire Ropes Limited** ('the Company') for the quarter ended March 31, 2026 and year ended March 31, 2026, attached herewith, pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the quarter ended March 31, 2026 and year ended March 31, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



## Management's and Borad of Directors' Responsibilities for the Financial Results

The Statement, which includes the quarterly financial results is the responsibility of the Board of Directors and has been approved by it for the issuance. These quarterly financial results have been prepared on the basis of the annual financial statements for the year ended March 31, 2026. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

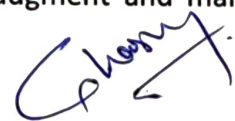
In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

A handwritten signature in blue ink that reads 'Chhavi' with a stylized flourish.

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial control system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) planning the scope of our audit work and in evaluating the results of our work and
- (ii) to evaluate the effect of any identified misstatements in the financial statements.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Other Matter

The Financial Results include the results for the quarter ended March 31, 2026 being the balancing figure between audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion is not modified in respect of this matter.

Mumbai  
May 27, 2026



For **CHANDAK AGARWAL & CO**  
Chartered Accountants  
Firm Registration No: 135067W



**CA. Ghanshyam Suthar**  
Partner  
Membership No. 176115  
UDIN: 26176115GCLWKI2340