



ASTRA MICROWAVE PRODUCTS LIMITED

Regd. Office: ASTRA Towers, Survey No. 12(P), Kothaguda Post, Kondapur, Hitech City, Hyderabad - 500084, Telangana, INDIA
Tel:+91-40-46618000, 46618001. Fax:+91-40-46618048
Email:mktg@astramp.com,website:www.astramp.com
CIN: L29309TG1991PLC013203

Date: 10.06.2026

To
The General Manager,
Department of Corporate Services,
BSE Limited, P.J. Towers,
Dalal Street, Mumbai - 400 001
BSE Scrip Code : 532493

To
Manger - Listing Compliance,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),Mumbai - 400051
NSE Script Symbol: ASTRAMICRO

Dear Sir/Madam,

Sub: Announcement of approval of the Scheme of Arrangement by the Board of Directors of Astra Microwave Products Limited (“AMPL” / “Demerged Company”) pursuant the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (‘SEBI Listing Regulation’)

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations” / “LODR Regulations”), it is hereby informed that the Board of Directors of AMPL (“Board”), at its meeting held on **10th June, 2026** based on the recommendation of the Independent Directors Committee and Audit Committee, has considered and approved the Scheme of Arrangement between Astra Microwave Products Limited and its wholly owned subsidiary Astra Space Technologies Private Limited (“ASTPL” / “Resulting Company”) and their respective shareholders and creditors under Sections 230 to 232 read with other applicable provisions of the Companies Act, 2013 (“Scheme”)

The said scheme involves demerger of Space, Meteorology and Hydrology Business (*as defined in the Scheme*) from AMPL into ASTPL on a going concern basis. ASTPL will issue shares to AMPL shareholders based on a determined share ratio, and the transaction will be carried out as a going concern in compliance with applicable laws and tax provisions.

The Scheme is subject to the receipt of approval of the jurisdictional Hon’ble National Company Law Tribunal, the Securities and Exchange Board of India, BSE Limited and the National Stock Exchange of India Limited and such other approvals, permissions, and sanctions of regulatory and other authorities as may be necessary.

The disclosure in respect of the said demerger, as required under the SEBI Listing Regulations, is enclosed herewith as Annexure A.

An ISO 9001, ISO 14001, ISO 45001 and ISO 27001 Certified Company

Works:

Unit 1: Plot No. 12, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana – 502325

Unit 2: Plot No. 56A, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana - 502325

Unit 3: Sy. No. 1/1, Imarath Kancha, Raviryala (V), Maheshwaram (Mdl) R.R.Dist., Telangana - 500005

Unit 4: Sy. No. 1/1, Plot No. 18 to 21, Imarath Kancha, Hardware Park, Raviryala (V), Maheshwaram (M), R.R.Dist, Telangana – 500005

Unit 7: Sy. No.114/1, Plot No. S-2/9 & 10, E-City, Raviryala & Srinagar (V), Maheshwaram (M), R.R.District, Telangana - 501359

R&D Centre: Plot No. 51(P), Bangalore Aerospace Park, Singanahalli Village, Budigere Post, Bangalore North Taluk, Karnataka - 562149



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The Board Meeting commenced at **11: 45 AM** and concluded at **12:20 PM**.

Kindly take the same on record.

Thanking you,

Yours faithfully

For Astra Microwave Products Limited

T. Anjaneyulu

Company Secretary & Compliance Officer

Membership No: F5352

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ANNEXURE - A

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

S.No.	Particulars	Disclosures
1.	Brief details of the division to be demerged	<p>The Space, Meteorology and Hydrology Business of AMPL (“Demerged Undertaking”) is proposed to be demerged into Astra Space Technologies Private Limited (CIN: U30304TS2024PTC182267), currently a wholly owned subsidiary of the Company.</p> <p>The Demerged Undertaking means all the business, undertakings, activities and properties of the Demerged Company pertaining to the Space, Meteorology and Hydrology Business as on the Appointed Date (<i>as defined in the Scheme</i>).</p>
2.	Turnover of the demerged division and as percentage to the total turnover of the listed entity in the immediately preceding financial year / based on financials of the last financial year	The turnover of the Demerged Undertaking of the Company for the financial year ended 31 st March 2026 was approximately INR. 157 Crores, representing 13.58% of the total turnover of the Demerged Company for the said year.
3.	Rationale for demerger	(i) The Demerged Company is engaged in the business of design, development and manufacture of sub-systems for Radio Frequency and microwave systems used in defense, space, meteorology and telecommunication. The Demerged Company is engaged in multiple businesses, including Radar Electronics, Electronic Warfare, Telemetry, Space, Meteorology and Hydrology. As part of its strategic re-alignment, the Demerged Company

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		<p>proposes to hive off its Space, Meteorology and Hydrology business into a separate entity;</p> <p>(ii) The proposed demerger is intended to create two sector-focused listed entities, namely: (a) Radar Electronics, Electronic Warfare and Telemetry business focused entity; and (b) Space, Meteorology and Hydrology focused entity;</p> <p>(iii) The Space, Meteorology and Hydrology business operates in a sector with distinct industry characteristics, competitive dynamics, regulatory environment, and risk profile, necessitating a differentiated growth strategy aligned with its specific market opportunities.</p> <p>(iv) A standalone Space, Meteorology and Hydrology entity would be better positioned to attract investors, strategic partners, lenders, and other stakeholders with sector-specific interests.</p> <p>(v) The demerger is expected to, inter alia:</p> <p>(a) enable focused management attention and operational efficiency by creating an independent company exclusively dedicated to the Space, Meteorology and Hydrology business;</p> <p>(b) facilitate adoption of tailored growth strategies and capital allocation suited to the Space, Meteorology and Hydrology sector;</p> <p>(c) positioning Space, Meteorology and Hydrology business to pursue tailored growth strategies and market opportunities for its growth; and</p> <p>(d) unlocking the value of the Demerged Undertaking for the shareholders of the Demerged Company.</p>
4.	Brief details of change in shareholding pattern (if any) of all entities;	<p>AMPL: No change</p> <p>ASTPL: ASTPL is a wholly owned subsidiary of AMPL. Upon effectiveness of the Scheme, the entire pre scheme paid up share capital of ASTPL, shall stand cancelled and reduced.</p>

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		<p>ASTPL will issue and allot 1 fully paid-up equity share of INR 2 (Indian Rupees 2/- only) to the eligible shareholders of the Company, in accordance with Share Entitlement Ratio (<i>as defined under the Scheme</i>), without any further application, act or deed. After the Scheme has been effected, the issued shares shall be listed on BSE and NSE. Upon the effectiveness of the Scheme, the shareholding of the Resulting Company will mirror the shareholding of the Demerged Company.</p> <p>Brief details of change in shareholding pattern of ASTPL is provided below:</p> <table border="1"> <thead> <tr> <th></th> <th>Pre-Scheme (as on 31.03.2026)</th> <th>Post-Scheme (Indicative)</th> </tr> <tr> <th></th> <th>Shareholding (%)</th> <th>Shareholding (%)</th> </tr> </thead> <tbody> <tr> <td>Promoters</td> <td>100.00</td> <td>6.45</td> </tr> <tr> <td>Public</td> <td>0.00</td> <td>93.55</td> </tr> <tr> <td>Total</td> <td>100.00</td> <td>100.00</td> </tr> </tbody> </table>		Pre-Scheme (as on 31.03.2026)	Post-Scheme (Indicative)		Shareholding (%)	Shareholding (%)	Promoters	100.00	6.45	Public	0.00	93.55	Total	100.00	100.00
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Total	100.00	100.00															
5.	In case of cash consideration - amount or otherwise share exchange ratio	<p>There is no cash consideration being discharged under the Scheme.</p> <p>For the purpose of the demerger of Demerged Undertaking (<i>as defined in the Scheme</i>) of Demerged Company into Resulting Company, the Resulting Company shall issue 1 fully paid-up equity share of INR 2 (Indian Rupees 2/- only) each for every 1 fully paid-up equity share of INR 2 (Indian Rupees 2/- only) each held in the Demerged Company ("Share Entitlement Ratio").</p> <p>The post Scheme shareholding pattern of ASTPL will replicate/ mirror the shareholding pattern of AMPL.</p>															
6.	Whether listing would be sought for the resulting entity	<p>Yes, all new shares of ASTPL will be listed and will be admitted for trading on the NSE and BSE, subject to receipt of requisite approvals from the Stock Exchanges.</p>															

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T. Anjaneyulu

Company Secretary & Compliance Officer

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