

**From:**

**Baiju Mahasukhlal Shah**

Plot no 2701, 2801, 27th & 28th Floor,  
Sumer Trinity, Tower 2A,  
New Prabhadevi Road,  
Mumbai 400025

**Date:** July 22, 2026

**To,**

Department of Corporate Services,  
Bombay Stock Exchange,  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai-400 001.

**To,**

The Board of Directors,  
Company Secretary and Compliance Officer,  
PARNAX LAB LIMITED  
114, Bldg. No. 8, Jogani Industrial Complex,  
Chunabhatti, Mumbai - 400022.

**SUB: Disclosure in terms of regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) (Amendment) Regulations, 2013 for sale of shares through interse transfer by way of gift.**

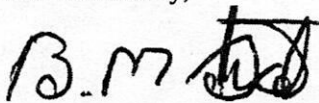
Dear Sir,

Kindly find enclosed herewith the Disclosure as required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of sale of 3,77,355 (Three Lakhs Seventy-Seven Thousand Three Hundred Fifty-Five) Equity Shares of PARNAX LAB LIMITED through Off market interse transfer by way of gift within Promoter / Promoter Group in pursuant to R. 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on records and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,



**Name of the Seller: Baiju Mahasukhlal Shah**

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

|                                                                                                                                                                                            |                                                  |                                                             |                                                            |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------|-------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                            | Parnax lab LIMITED<br>CIN: L36912MH1982PLC027925 |                                                             |                                                            |
| Name(s) of the acquirer / seller and Persons Acting in Concert (PAC) with the acquirer / seller                                                                                            | Baiju Mahasukhlal Shah                           |                                                             |                                                            |
| Whether the acquirer / seller belongs to Promoter/Promoter group                                                                                                                           | Yes                                              |                                                             |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                         | BSE Limited                                      |                                                             |                                                            |
| Details of the acquisition / disposal as follows                                                                                                                                           | Number                                           | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition / disposal under consideration, holding of:</b>                                                                                                                  |                                                  |                                                             |                                                            |
| a) Shares carrying voting rights<br>Baiju Mahasukhlal Shah                                                                                                                                 | 13,29,261                                        | 11.57                                                       | 11.57                                                      |
| b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)                                                                                                     | Nil                                              | Nil                                                         | Nil                                                        |
| c) Voting rights (VR) otherwise than by shares                                                                                                                                             | Nil                                              | Nil                                                         | Nil                                                        |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)                   | Nil                                              | Nil                                                         | Nil                                                        |
| e) Total (a+b+c+d)                                                                                                                                                                         | 13,29,261                                        | 11.57                                                       | 11.57                                                      |
| <b>Details of acquisition / disposal</b>                                                                                                                                                   |                                                  |                                                             |                                                            |
| a) Shares carrying voting rights acquired / disposed<br>Baiju Mahasukhlal Shah                                                                                                             | 3,77,355                                         | 3.28                                                        | 3.28                                                       |
| b) VRs acquired otherwise than by shares                                                                                                                                                   | Nil                                              | Nil                                                         | Nil                                                        |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired          | Nil                                              | Nil                                                         | Nil                                                        |
| d) Shares encumbered / invoked/released by the acquirer                                                                                                                                    | Nil                                              | Nil                                                         | Nil                                                        |
| e) Total (a+b+c+/-d)                                                                                                                                                                       | 3,77,355                                         | 3.28                                                        | 3.28                                                       |
| <b>After the acquisition/disposal or sale, holding of:</b>                                                                                                                                 |                                                  |                                                             |                                                            |
| a) Shares carrying voting rights<br>Baiju Mahasukhlal Shah                                                                                                                                 | 9,51,906                                         | 8.29                                                        | 8.29                                                       |
| b) Shares encumbered with the acquirer                                                                                                                                                     | Nil                                              | Nil                                                         | Nil                                                        |
| c) VRs otherwise than by shares                                                                                                                                                            | Nil                                              | Nil                                                         | Nil                                                        |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil                                              | Nil                                                         | Nil                                                        |
| e) Total (a+b+c+d)                                                                                                                                                                         | 9,51,906                                         | 8.29                                                        | 8.29                                                       |

|                                                                                                                                            |                                                                                                                                                                                                                       |
|--------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Off market inter-se transfer by way of gift within Promoter / Promoter Group in pursuant to R. 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 "Takeover Regulations, 2011". |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                 | July 21, 2026 ***                                                                                                                                                                                                     |
| Equity share capital / total voting capital of the TC before the said acquisition / sale                                                   | PAID UP SHARE CAPITAL OF INR 11,48,56,160/- COMPRISING OF 1,14,85,616 FULLY PAID EQUITY SHARES OF INR 10 EACH (FACE VALUE INR 10)                                                                                     |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale                                                     | PAID UP SHARE CAPITAL OF INR 11,48,56,160/- COMPRISING OF 1,14,85,616 FULLY PAID EQUITY SHARES OF INR 10 EACH (FACE VALUE INR 10)                                                                                     |
| Total diluted share/voting capital of the TC after the said acquisition / sale                                                             | PAID UP SHARE CAPITAL OF INR 11,48,56,160/- COMPRISING OF 1,14,85,616 FULLY PAID EQUITY SHARES OF INR 10 EACH (FACE VALUE INR 10)                                                                                     |

- (\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (\*\*\*) Please note that (a) the above-mentioned transaction, being inter-se transfer through gift amongst Promoter / Promoter Group, falls within the exemption as provided under Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011; and (b) post proposed inter-se transfer the shareholding of the Promoter and Promoter Group shall remain the same.

B.M. 

**Baiju Mahasukhlal Shah**  
Signature of the seller / Authorised Signatory

Date: July 22, 2026  
Place: Mumbai