KALIND
LIMITED

Date: 14.08.2026

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited,
14th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Dear Sir / Madam,

Sub: Monitoring Agency Report for the Quarter ended 30th June, 2026

Ref: Regulation 32(6) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Regulation 82(4) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018

BSE Scrip Code: "526935"

Pursuant to Regulation 32(6) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Regulation 82(4) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018, please find enclosed herewith Monitoring Agency Report for the Quarter ended 30th June, 2026, issued by Infomerics Valuation and Rating Limited in respect of utilization of funds raised through Rights Issue of Equity Shares of the Company issued vide its Letter of Offer dated 23rd January, 2026. The proceeds from Rights issue have been utilized appropriately for the objects mentioned in the offer document. The same report reviewed and approved by the Audit Committee of the Company through circular resolution passed on 14.08.2026.

This intimation is also being uploaded on the website of the Company i.e. www.kalindlimited.com

Please take the above information on your records.

For Kalind Limited
(Formerly known as Arunis Abode Limited)

KALIND LIMITED

____
Ayush Dharmendrabhai Jasani
Managing Director & Vice Chairman
DIN: 09842741

+91 93275 86318
cs@kalindlimited.com
www.kalindlimited.com

KALIND LIMITED
(FORMERLY KNOWN AS ARUNIS ABODE LIMITED)

GST NO.: 24AAACM7410R1Z9
CIN NO.: L77309GJ1994PLC021759

Fourth Floor, Office No. 404, White Pearls, Near Galaxy Circle, Pal Gam, Surat, Gujarat, India 395009.

Monitoring Agency Report for Kalind Limited (Erstwhile known as Arunis Abode Limited) for the quarter ended June 30, 2026

Monitoring Agency Report

August 14, 2026

To
Kalind Limited
Fourth Floor, Office No. 404, White Pearls,
Near Galaxy circle, Green City Rd, Surat, Gujarat, India 394510

Dear Sir,

Monitoring Agency Report for the quarter ended June 30, 2026 - in relation to the Right issue of Kalind Limited ("The Company")

We write in our capacity of Monitoring Agency for the Rights issue of equity shares for the amount aggregating to Rs. 120.51 crore of the Company and refer to our duties cast under 162A of the Securities & Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2018 (SEBI ICDR Regulations).

In this connection, we are enclosing the Monitoring Agency Report for the quarter ended June 30, 2026, in accordance with the aforesaid SEBI Regulations and the Monitoring Agency Agreement executed between the Company and the Monitoring Agency.

Request you to kindly take the same on records.

Thanking you,

For and on behalf of Infomerics Valuation and Rating Limited

GAURAV NAVEEN JAIN

Digitally signed by GAURAV NAVEEN JAIN
Date: 2026.08.14 20:11:29 +05'30'

Gaurav Jain

(Director - Ratings)

gaurav.jain@infomerics.com

Report of the Monitoring Agency

Name of the Issuer: Kalind Limited

For quarter ended: June 30, 2026

Name of the Monitoring Agency: Infomerics Valuation and Rating Limited

(a) Deviation from the objects:
   1) Deviation from Object: Refer Note 1

(b) Range of Deviation:
   1) Deviation from Object: Not ascertainable

Indicate range of percentage deviation from the amount of issue proceeds earmarked for objects. For example, up to 10%, 10 – 25%, 25-50%, 50-75%, 75-100%, not ascertainable etc.

Note 1: During Q4 FY26, the utilization towards the object No. 1 i.e. Capital Expenditure for Business Expansion included the advance payments made to 1) Sunshilp Trans Power Private Limited (Rs.50.00 crore) and 2) Satyanshu Trading Company (Rs. 30.54 crore) for the acquisition and purchase of earth-moving and construction equipment, including Excavators, Bulldozers and other allied machinery (Dozer machines model - D 155 - 45 units and BEML Dozer machines Model no D80- 65 units). These advance payments aggregated to Rs. 80.54 crore. As per agreement of Kalind Ltd with the vendors- Sunshilp Trans Power Private Limited and Satyanshu Trading Company, the delivery of the equipment will be made within six months from the date of agreement. However, during Q1 FY2027, Sunshilp Trans Power Private Limited refunded part amount of Rs. 35.35 crore due to its inability to supply the committed D155 dozers. The Company redeployed and fully utilized the refunded amount of Rs.35.35 crore towards procurement of machinery (D-80) from alternate vendors/suppliers. As on June 30, 2026, an advance of Rs. 14.65 crore remains outstanding with Sunshilp Trans Power Private Limited and Rs. 30.54 crore with Satyanshu Trading Company, against which the delivery of the equipment is pending. As per the agreement dated March 19, 2026, the delivery of the equipment is to be made within six months from the date of the agreement. Also, no details regarding the condition and actual delivery of the equipment have been provided; accordingly, the same could not be ascertained.

* Range of Deviation may be computed by taking weighted average of financial deviation of each object in the ratio of issue proceeds allocated for it. Non-financial deviation may be indicated separately by way of notes.

Declaration:

We declare that this report provides an objective view of the utilization of the issue proceeds in relation to the objects of the issue based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The MA does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives. This Report is not intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever. Nothing mentioned in this report is intended to or should be construed as creating a fiduciary relationship between the MA and any issuer or between the agency and any user of this report. The MA and its affiliates also do not act as an expert as defined under Section 2(38) of the Companies Act, 2013. The MA or its affiliates may have credit rating or other commercial transactions with the entity to which the report pertains and may receive separate compensation for its ratings and certain credit-related analyses.

We declare that we do not have any direct / indirect interest in or relationship with the issuer/promoters/directors/management and also confirm that we do not perceive any conflict of interest in such relationship / interest while monitoring and reporting the utilization of issue proceeds by the issuer.

We further declare that this report provides true and fair view of the utilization of issue proceeds.

GAURAV NAVEEN JAIN

Digitally signed by GAURAV NAVEEN JAIN
Date: 2026.08.14 20:12:15 +05'30'

Signature:
Name of the Authorized Person/Signing Authority: Gaurav Jain
Designation of Authorized person/Signing Authority: Director - Ratings
Seal of the Monitoring Agency:
Date: August 14, 2026

1) Issuer Details:

Name of the issuer: Kalind Limited

Names of the promoters of the issuer: Dharmendrabhai Becharbhai Jasani

Ayush Dharmendrabhai Jasani

Ketananben Dharmendrabhai Jasani

Industry/sector to which it belongs: Contracting, leasing, hiring and renting of earth moving equipment.

2) Issue Details:

Issue Period: February 09, 2026, to February 16, 2026

Type of issue (public/rights): Rights Issue

Type of specified securities: Rights Equity shares

Grading: Not Applicable

Issue size (Rs in Crores): Rs. 120.51 crore (Note 1 and Note 2)

Note 1

In Q4FY26, the company has issued 708,90,000 Rights Equity Shares of Rs. 10 each for cash at a price of Rs. 17.00 (including a premium of Rs. 7.00) per rights equity share aggregating to Rs. 120.51 crore.

Note 2

Particulars	Amount as per the Prospectus (Rs. in crore)
Gross Proceeds from Rights Issue	120.51
Less: Estimated Issue Related to Expenses	0.50*
Net Proceeds Available for Utilization	120.01**

Note: Issue proceeds earmarked towards Issue related expenses of Rs. 0.50 crore were fully utilized during Q4 FY2026.

*Estimated Issue related expenses as per prospectus

**Infomerics Ratings shall be monitoring the Gross Proceeds

3) Details of the arrangement made to ensure the monitoring of issue proceeds:

Particulars	Reply	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of Monitoring Agency	Comments of Board of Directors
Whether all the utilization is as per disclosure in Offer Document?	Refer Note 1 and Note 2	Bank Statement, CA Certificate*, Management Declaration^, Invoices, Agreements, Letter of offer, Agreement, Ledgers.	Refer Note 1 and Note 2	Yes. All funds are being utilized strictly in accordance with the objects disclosed in the Letter of Offer. This includes advance payments made to vendors to secure orders and delivery schedules for the equipment, which is an integral part of the procurement process.

Whether Shareholder approval is obtained in case of material deviations from expenditures disclosed in Offer Document?	Refer Note 1 and Note 2	NA	Refer Note 1 and Note 2	Not Applicable. The Company is utilizing the issue proceeds strictly for the objects stated in the Letter of Offer. As there is no change in the purpose of expenditure or redirection of funds to alternative objects, it does not constitute a material deviation. The current variation is limited to the implementation schedule and the deployment of commercial advances, both of which are within the scope of the original objects. Therefore, the requirement for shareholder approval is not triggered.
Whether means of finance for disclosed objects of the Issue has changed?	There is no change in the means of finance for disclosed objects	Not applicable	No comments	No comments
Any major deviation observed over the earlier monitoring agency reports?	Not Applicable	Not applicable	Not Applicable	No comments

Whether all Government / Statutory approvals related to the object(s) obtained?	Yes	Listing approval from BSE	No Comments	No comments
Whether all arrangements pertaining to technical assistance/collaboration in operation?	Not Applicable	Not applicable	Not Applicable	No comments
Any favourable events improving object(s) viability	There are no events affecting the viability of these objects.	Not applicable	Nil	No comments
Any unfavourable events affecting object(s) viability	There are no events affecting the viability of these objects.	Not applicable	Nil	No comments
Any other relevant information that may materially affect the decision making of the investors	There is no other relevant information that may affect the decision making of the investors	Not applicable	Nil	No comments

* The above details are verified by PHHAD & Co. LLP Chartered Accountants who is also the statutory auditors vide its CA certificate dated 03 August 2026.

Remark by CA (Membership Number 191451): There is no instances of diversion of funds. The proceeds of the rights issue have been utilized for the stated objects.

^Management Declaration dated 28 July 2026

Note 1: During Q4 FY26, the utilization towards the object No. 1 i.e. Capital Expenditure for Business Expansion included the advance payments made to 1) Sunshilp Trans Power Private Limited (Rs.50.00 crore) and 2) Satyanshu Trading Company (Rs. 30.54 crore) for the acquisition and purchase of earth-moving and construction equipment, including Excavators, Bulldozers and other allied machinery (Dozer machines model - D 155 - 45 units and BEML Dozer machines Model no D80- 65 units). These advance payments aggregated to Rs. 80.54 crore. As per agreement of Kalind Ltd with the vendors- Sunshilp Trans Power Private Limited and Satyanshu Trading Company, the delivery of the equipment will be made within six months from the date of agreement. However, during Q1 FY2027, Sunshilp Trans Power Private Limited refunded part amount of Rs. 35.35 crore due to its inability to supply the committed D155 dozers. The Company redeployed and fully utilized the refunded amount of Rs.35.35 crore towards procurement of machinery (D-80) from alternate vendors/suppliers. As on June 30, 2026, an advance of Rs. 14.65 crore remains outstanding with Sunshilp Trans Power Private Limited and Rs. 30.54 crore with Satyanshu Trading Company, against which the delivery of the equipment is pending. As per the agreement dated March 19, 2026, the delivery of the equipment is to be made within six months from the date of the agreement. Also, no details regarding the condition and actual delivery of the equipment have been provided; accordingly, the same could not be ascertained.

Note 2: As per the Letter of Offer, the company had projected to use the entire issue proceeds towards the objects of the issue by the end of FY2026. However, only Rs. 114.35 crore out of the total proceeds of Rs. 120.51 crore were utilized till the end of FY2026. The Company has passed a Board Resolution dated April 27, 2026, wherein the Board noted that the unutilized amount of Rs. 6.16 crore shall be utilized towards the stated objects of the Rights Issue within 12 months from the date of allotment, i.e. February 17, 2026. However, the said Board Resolution was not available on the website of the Stock Exchange as on August 14, 2026.

4) **Details of object(s)s to be monitored:**

(i) Cost of object(s)-

Sl. No	**Item Head**	**Source of information / certifications considered by Monitoring Agency for preparation of report**	**Original cost (as per the Offer Document) in Rs. Crore**	**Revised Cost in Rs. Crore**	**Comments of Monitoring Agency**	**Comments of Board of Directors**		
						Reason of cost revision	**Proposed financing option**	**Particulars of firm arrangements made**
1	Business expansion through acquisition of earth moving and construction equipment including excavators, bulldozers and allied machinery	CA Certificate*, Management Declaration, and Letter of offer **	119.91	Not Applicable	No comments	No comments	No comments	No comments

2	General Corporate Purposes	CA Certificate*, Management Declaration and Letter of offer **	0.11	Not Applicable	No comments	No comments	No comments	No comments
3	Issue Related Expenses	CA Certificate*, Management Declaration and Letter of offer **	0.50	Not Applicable	No comments	No comments	No comments	No comments
	Total		**120.51**					

*CA Certificate dated 03 August 2026, issued by PHHAD & Co. LLP, Chartered Accountant, statutory auditor, having registration number 151804W/100761.

**Sourced from letter of offer dated 23 January 2026, Page No. 43

^Management Declaration dated 28 July 2026

(ii) Progress in the object(s)-

Sl. No.	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document in Rs. Crore	Amount raised till June 30, 2026 (Rs. crore)	Amount utilized	Unutilised amount in Rs. crore	Comments of Monitoring Agency	Comments of Board of Directors

					As at Beginning of the quarter	During the quarter	At the end of the quarter			Reason of idle funds	Proposed Course of Action
1	Business expansion through acquisition of earth-moving and construction equipment including excavators, bulldozers and allied machinery	CA Certificate*, Management Declaration**, Agreement, Invoices, Ledgers, and Letter of offer	119.91	119.91	113.85	6.06	119.91	0.00	Refer Note 1&2	No Comments	No Comments
2	General Corporate Purposes	CA Certificate*, Management Declaration**, and Letter of offer	0.11	0.11	-	0.11	0.11	0.00	Refer Note 1&2	No Comments	No Comments
3	Issue Related Expense	CA Certificate*, Management Declaration**, Invoices, Ledgers, and Letter of offer	0.50	0.50	-	-	-	0.00	Utilizations are in accordance with the objects of the issue	No Comments	No Comments

Total	**120.51**	**120.51**	**-**	**6.16**	**6.16**	**0.00**			

* CA Certificate dated 03 August 2026, issued by PHHAD & Co. LLP, Chartered Accountant, statutory auditor, having registration number 151804W/100761.
**Sourced from Letter of offer issued by the company dated January 23, 2026
^Management Declaration dated 28 July 2026

Note 1: During Q4 FY26, the utilization towards the object No. 1 i.e. Capital Expenditure for Business Expansion included the advance payments made to 1) Sunshilp Trans Power Private Limited (Rs.50.00 crore) and 2) Satyanshu Trading Company (Rs. 30.54 crore) for the acquisition and purchase of earth-moving and construction equipment, including Excavators, Bulldozers and other allied machinery (Dozer machines model - D 155 - 45 units and BEML Dozer machines Model no D80- 65 units). These advance payments aggregated to Rs. 80.54 crore. As per agreement of Kalind Ltd with the vendors- Sunshilp Trans Power Private Limited and Satyanshu Trading Company, the delivery of the equipment will be made within six months from the date of agreement. However, during Q1 FY2027, Sunshilp Trans Power Private Limited refunded part amount of Rs. 35.35 crore due to its inability to supply the committed D155 dozers. The Company redeployed and fully utilized the refunded amount of Rs.35.35 crore towards procurement of machinery (D-80) from alternate vendors/suppliers. As on June 30, 2026, an advance of Rs. 14.65 crore remains outstanding with Sunshilp Trans Power Private Limited and Rs. 30.54 crore with Satyanshu Trading Company, against which the delivery of the equipment is pending. As per the agreement dated March 19, 2026, the delivery of the equipment is to be made within six months from the date of the agreement. Also, no details regarding the condition and actual delivery of the equipment have been provided; accordingly, the same could not be ascertained.

Note 2: As per the Letter of Offer, the company had projected to use the entire issue proceeds towards the objects of the issue by the end of FY2026. However, only Rs. 114.35 crore out of the total proceeds of Rs. 120.51 crore were utilized till the end of FY2026. The Company has passed a Board Resolution dated April 27, 2026, wherein the Board noted that the unutilized amount of Rs. 6.16 crore shall be utilized towards the stated objects of the Rights Issue within 12 months from the date of allotment, i.e. February 17, 2026. However, the said Board Resolution was not available on the website of the Stock Exchange as on August 14, 2026.

#**Brief description of Object(s):**

S. No.	Name of the object(s)	Brief description of the object(s)
1	Business expansion through acquisition of earth-moving and construction equipment including excavators, bulldozers and allied machinery	An amount of up to Rs. 119.90 crore is proposed to be utilized towards business expansion and Capital Expenditure, inter alia, for the acquisition and purchase of earth-moving and construction equipment, including Excavators, Bulldozers and other allied machinery, with a view to enhance the Company's operational capacity, improve efficiency, and support the growth of its existing business operations. The proposed capital expenditure is expected to be deployed within the financial year 2025-26 or within twelve (12) months from the date of allotment under the Issue, whichever is earlier, subject to availability of equipment, market conditions, and other external factors. The procurement may be undertaken from domestic and/or international suppliers, as determined by the management.
2	General Corporate Purposes	An amount of up to Rs. 0.11 crore is proposed to be utilized towards general corporate purposes, which shall include, inter alia, strengthening of working capital, meeting administrative and operational expenses, and other business requirements of the Company, in the ordinary course of business. The amount allocated towards general corporate purposes shall not exceed the limits prescribed under applicable regulations and shall be utilized at the discretion of the Company's management, subject to applicable laws.

(iii) Deployment of unutilized Issue proceeds-

S. No.	Type of instrument where amount invested	Amount invested (in Crores)	Maturity date	Earnings (in Crores)	Return on Investment (ROI %)	Market Value as at the end of quarter
1	-	-	-	-	-	-

(iv) Delay in implementation of the object(s)-

Object(s) Name	Completion Date		Delay (No. of days/ months)	Comments of Board of Directors	
	As per Offer Document	Actual		Reason of delay	Proposed Course of Action
Business expansion through acquisition of earth-moving and construction equipment including excavators, bulldozers and allied machinery	Till FY 2025-26	In FY 2026-27	Refer Note 2	As disclosed in the Letter of Offer, the Company had proposed to utilize the issue proceeds towards acquisition of earth-moving and construction equipment within FY	Board Noted and Approved at its Meeting held on 27.04.2026

General Corporate Purposes	Till FY 2025-26	In FY 2026-27	Refer note 2	2025-26 or within twelve months from the date of allotment, whichever is earlier. The Rights Issue was completed on February 17, 2026, and subsequent procedural formalities, transfer of funds to monitoring account, procurement processes, vendor negotiations, technical evaluations, execution of agreements and delivery timelines resulted in limited effective time available during FY 2025-26 for deployment of the entire proceeds. Further, procurement of heavy earth-moving machinery involves identification of suitable equipment, commercial negotiations, inspection, logistics and delivery schedules, which require reasonable implementation time. Board Noted and Approved at its Meeting held on 27.04.2026	

Note 2: As per the Letter of Offer, the company had projected to use the entire issue proceeds towards the objects of the issue by the end of FY2026. However, only Rs. 114.35 crore out of the total proceeds of Rs. 120.51 crore were utilized till the end of FY2026. The Company has passed a Board Resolution dated April 27, 2026, wherein the Board noted that the unutilized amount of Rs. 6.16 crore shall be utilized towards the stated objects of

the Rights Issue within 12 months from the date of allotment, i.e. February 17, 2026. However, the said Board Resolution was not available on the website of the Stock Exchange as on August 14, 2026.

v) Details of utilisation of Proceeds stated as General Corporate Purpose (GCP) amount in the offer document: The Company has utilized the entire GCP amount of Rs. 0.11 crore during Q1 FY2027 towards general corporate purposes.

S. No.	Item Head	Amount in Rs. Crore	Source of Information/Certifications Considered by the Monitoring agency for preparation of report	Comments of Monitoring Agency	Comments of the Board of Directors
1	General Corporate Purposes	0.11	CA Certificate, Management Declaration, Bank Statements, Letter of Offer	Utilization is in accordance with the objects of the issue	No Comments

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- This Report is prepared by Infomerics Valuation and Rating Limited (hereinafter referred to as "Monitoring Agency" / "MA" / "IVRL"). The MA has taken utmost care to ensure accuracy and objectivity while developing this Report based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever.
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