Gulshan Vijaykumar Chopra

Niraj House, Sunder Baug,
Near Deonar Bus Depot,
Deonar, Chembur,
Mumbai-400 088
Tel: 25513750/66027100

Dated: 23rd November, 2026

To,
The Board of Directors,
Niraj Cement Structurals Limited
Unit No. 820 to 825, Commercial Building,
Wadhwa, Dukes Horizon, Off. Sion Trombay Road,
Nr. R K Studio, D G Patil Road,
Mumbai - 400088.

To,
The Corporate Relations Department.
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Scrip Code: 532986

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex,
Bandra East, Mumbai 400 051
Scrip Symbol: NIRAJ

Sub: Filing of report under Regulation 29(2) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Takeover Regulations").

Dear Sirs,

Pursuant to Regulation 29(2) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Takeover Regulations"), I hereby enclose the disclosure under Regulation 29(2) of the SEBI Takeover Regulations.

This is submitted for your information and records.

Yours faithfully,



Gulshan V. Chopra

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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A - Details of the Acquisition

Name of the Target Company (TC)	Niraj Cement Structurals Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	**Acquirer:** Gulshan Chopra **Persons Acting in Concert (PAC):** 1. Pooja Gulshan Chopra 2. Aishwarya Gulshan Chopra 3. Siddhant Gulshan Chopra 4. Asha Vijaykumar Chopra		
Whether the acquirer belongs to Promoter / Promoter group	Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & National Stock Exchange Limited		
Details of the acquisition as follows	**Number**	**% w.r.t. total share/ voting capital wherever applicable (*)**	**% w.r.t. total diluted share/voting capital of the TC (**)**
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	**2,65,79,882**	**44.53%**	**44.53%**
b) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	**2,65,79,882**	**44.53%**	**44.53%**
Details of acquisition			
a) Shares carrying voting rights acquired	1,28,00,000	21.44%	21.44%
b) VRs acquired otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	--	--	--
d) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)	--	--	--
e) Total (a+b+c+/-d)	**1,28,00,000**	**21.44%**	**21.44%**
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights acquired	3,93,79,882	65.97%	65.97%

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b) VRs acquired otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	--	--	--
d) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)	--	--	--
e) Total (a+b+c+/-d)	**3,93,79,882**	**65.97%**	**65.97%**

Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Acquisition- Off Market pursuant to Share Purchase Agreement dated 16th June, 2026
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	20th November, 2026
Equity share capital / total voting capital of the TC before the said acquisition	INR. 59,69,43,400/- (5,96,94,340 equity shares of Rs. 10/- each)
Equity share capital/ total voting capital of the TC after the said acquisition	INR. 59,69,43,400/- (5,96,94,340 equity shares of Rs. 10/- each)
Total diluted share/voting capital of the TC after the said acquisition	-

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer / Authorised Signatory

Place: Mumbai
Date: 23/11/2026