Niraj Cement Structurals Limited

Dated: 25th November, 2026

To,

The Corporate Relations Department. BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Scrip Code: 532986	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex, Bandra East Mumbai 400 051 Scrip Symbol: NIRAJ

Sub: Disclosure pursuant to Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

Please find enclosed herewith the disclosure, as required to be submitted under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 received by the Company from the Non-Promoter of the Company.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully

Niraj Cement Structurals Limited

ANIL ANANT JHA
Digitally signed by ANIL ANANT JHA
Date: 2026.11.25 16:43:59 +05'30'

Anil Anant Jha
Company Secretary and Compliance Officer

BYLAN-NIRAJ INFRA PROJECTS PRIVATE LIMITED

SH F 9, Shree Ganesh Industrial House Waman Tukaram Patil Marg, Jani Compound Chembur East
Mumbai - 400071
Tel: +91- 22-66027100 Fax: +91- 22-25518736, Email: bylan2806@gmail.com
CIN: U45203MH2016PTC283147

Dated: 23rd November, 2026

To,
The Board of Directors,
Niraj Cement Structurals Limited
Sunder Baug Opp Deonar Bus Depot
Deonar, Mumbai - 400088,
Maharashtra, India.

To,
The Corporate Relations Department.
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Scrip Code: 532986

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex,
Bandra East, Mumbai 400 051
Scrip Symbol: NIRAJ

Sub: Filing of report under Regulation 29(2) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Takeover Regulations").

Dear Sirs,

Pursuant to Regulation 29(2) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Takeover Regulations"), I hereby enclose the disclosure under Regulation 29(2) of the SEBI Takeover Regulations.

This is submitted for your information and records.

Yours faithfully,
For Bylan-Niraj Infra Projects Private Limited



Authorised Signatory

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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Niraj Cement Structurals Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	**Bylan-Niraj Infra Projects Private Limited** **Persons Acting in Concert (PAC): NA**		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & National Stock Exchange Limited		
Details of the disposal as follows	**Number**	**% w.r.t. total share/ voting capital wherever applicable (*)**	**% w.r.t. total diluted share/voting capital of the TC (**)**
Before the disposal under consideration, holding of:			
a) Shares carrying voting rights	1,28,00,000	21.44%	21.44%
b) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	**1,28,00,000**	**21.44%**	**21.44%**
Details of ~~Acquisition~~/sale			
a) Shares carrying voting rights ~~acquired~~/ sold	1,28,00,000	21.44%	21.44%
b) VRs acquired otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
d) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)	--	--	--
e) Total (a+b+c+/-d)	**1,28,00,000**	**21.44%**	**21.44%**
After the ~~Acquisition~~/Sale, holding of:			
a) Shares carrying voting rights acquired	--	--	--

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b) VRs acquired otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	--	--	--
d) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)	--	--	--
e) Total (a+b+c+/-d)	--	--	--

Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Sale-Off- Market pursuant to Share Purchase Agreement dated 16th June, 2026
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	20th November, 2026
Equity share capital / total voting capital of the TC before the said acquisition	INR. 59,69,43,400/- (5,96,94,340 equity shares of Rs. 10/- each)
Equity share capital/ total voting capital of the TC after the said acquisition	INR. 59,69,43,400/- (5,96,94,340 equity shares of Rs. 10/- each)
Total diluted share/voting capital of the TC after the said acquisition	-

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Bylan-Niraj Infra Projects Private Limited



Authorised Signatory

Place: Mumbai
Date: 23/11/2026