November 12, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort, Mumbai – 400 001

Scrip Code: 512165

To,
Metropolitan Stock Exchange of India Limited
205(A), 2nd Floor, Piramal Agastya Corporate Park,
Kamani Junction, LBS Road, Kurla (West),
Mumbai – 400 070

Symbol: ABANSENT

Subject : Intimation of Postal Ballot Notice of Abans Enterprises Limited ("the Company")

Ref : Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI LODR Regulations, as amended from time to time and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, please find enclosed herewith the Postal Ballot Notice dated November 04, 2026, along with the Explanatory Statement ("**Notice**") of Abans Enterprises Limited ("**the Company**") pursuant to the applicable provisions of the Companies Act, 2013 ('the Act') read with SEBI LODR Regulations for seeking approval of the Members of the Company on the following resolutions forming part of the Postal Ballot Notice, only through remote e-voting process:

Resolution No.	Description of Resolutions	Type of Resolution
1.	To approve the sell, lease, transfer, liquidate or otherwise disposal of the whole or substantially the whole of the undertaking or any part thereof held by Abans Jewels Limited, a wholly owned subsidiary of the Company, in Abans Gems and Jewels Trading FZC, Ajman Free Zone, United Arab Emirates, a material wholly owned step-down subsidiary of the Company, and/or the assets thereof;	Special Resolution
2.	To consider and approve Material Related Party Transaction(s) between Abans Jewels Limited, a wholly owned subsidiary of the Company and Abans Middle East FZCO, a Company part of the Promoter Group of Abans Enterprises Limited	Ordinary Resolution

In accordance with the provisions of the Act, and circulars issued by Ministry of Corporate Affairs, Government of India ("**MCA**") and Securities and Exchange Board of India ("**SEBI**"), from time to time, the Postal Ballot notice is being sent only through e-mail to those Members whose names appear in the Register of Members/ List of Beneficial Owners as on Friday, November 06, 2026 ("**Cut-Off Date**") received from the Depositories i.e. National Securities Depository Limited ("**NSDL**")/ Central Depository Services (India) Limited ("**CDSL**") and Registrar and Share Transfer Agent of the Company i.e. Purva Sharegistry (India) Pvt. Ltd ("**RTA**") and who have registered or will register their email address with their Depository Participant(s) or with RTA in accordance with the process outlined in the Postal Ballot Notice. Members holding shares in physical mode and who have not updated their email addresses with the RTA are requested to update their email addresses as per the instructions given in the enclosed Postal Ballot Notice.

The Company has engaged the services of NSDL for providing remote e-voting facility to all its members. The e-voting facility will be available during the following period:

Commencement of e-voting:	**Friday, November 13, 2026 at 9.00 a.m. (IST)**
End of e-voting:	**Saturday, December 12, 2026 at 5.00 p.m. (IST)**

The e-voting module shall be disabled by NSDL thereafter. Voting rights of the Members shall be in proportion to the equity shares held by them in the paid-up equity share capital of the Company as on the Cut-off Date. Please note that communication of assent or dissent of the Members would only take place through the remote e-voting system by not later than the close of hours at 5.00 p.m. (IST) on Saturday, December 12, 2026. The instructions for remote e-voting is provided in the 'Notes' section to the Notice.

The results of the remote e-voting shall be announced not later than 2 (two) working days from the conclusion of remote e-voting and the same will be communicated to the Stock Exchanges along with the Scrutinizer's report within the prescribed time.

The Postal Ballot Notice containing e-voting instructions and other necessary details is also being hosted on the website of the Company, i.e., www.abansenterprises.com, on the website of NSDL at www.evoting.nsdl.com and websites of the Stock Exchanges where the equity shares of the Company are listed i.e. BSE Limited at www.bseindia.com and Metropolitan Stock Exchange of India Limited www.mseindia.com.

Kindly take the above information on record.

The above intimation is also available on the website of the Company, www.abansenterprises.com.

Thanking You,

For Abans Enterprises Limited

Sahil Vijay Gurav
Digitally signed by Sahil Vijay Gurav
Date: 2026.11.12 19:03:07 +05'30'

Sahil Gurav
Company Secretary & Compliance Officer
Membership No.: A65385

Encl: As above

ABANS ENTERPRISES LIMITED
Registered Office: 13A/B/C, 1st Floor, Mittal Chambers, Barrister Rajni Patel Marg,
Nariman Point, Mumbai 400021 | **CIN:** L74120MH1985PLC035243
Email Id: compliance@abansenterprises.com **Phone No.:** +91-022-61790000
Website: www.abansenterprises.com

NOTICE OF POSTAL BALLOT

[Pursuant to Section 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and applicable Circulars issued by the Ministry of Corporate Affairs, and Securities and Exchange Board of India (as amended from time to time)]

VOTING STARTS ON	VOTING ENDS ON
Friday, November 13, 2026 at 9:00 a.m. (IST)	**Saturday, December 12, 2026 at 5:00 p.m. (IST)**

Dear Member(s),

Notice is hereby given that the resolutions set out below are proposed for approval by the Members of Abans Enterprises Limited ("**the Company**") by means of Postal Ballot, only by remote e-voting process ("**e-voting**") being provided by the Company to all its members to cast their votes electronically, pursuant to Section 110 read with Section 108 of the Companies Act, 2013 ("**the Act**"), Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("**the Rules**") and other applicable provisions of the Act and the Rules, General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020 , 03/2022 dated May 05, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023, 09/2024 dated September 19, 2024 and 03/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs ("**MCA Circulars**"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force). In accordance with the said circulars, the Companies are advised to take all decisions of urgent nature requiring the approval of members, other than items of ordinary business or business where any person has a right to be heard, through the mechanism of postal ballot/e-voting in accordance with the provisions of the Act and rules made thereunder, without holding a general meeting, which requires physical presence of members at a common venue. Accordingly, hard copy of Postal Ballot Notice along with Postal Ballot Form will not be sent to the members and the Postal Ballot Notice is being sent only through electronic mode to those members whose names appear in the register of members/records as received from Registrar and Share Transfer Agent and Depositories as on the cut-off date i.e. **Friday, November 06, 2026**.

The proposed resolution along with explanatory statement pursuant to the provisions of Section 102(1) and other applicable provisions of the Act read with the Rules framed thereunder, setting out all material facts and reasons thereof relating to the resolutions proposed in this Postal Ballot Notice and additional information as required under the SEBI LODR Regulations and circulars issued thereof forms part of this Postal Ballot notice (the **"Postal Ballot Notice"/ "Notice"**). The Postal Ballot Notice is also available on the website of the Company at www.abansenterprises.com.

In accordance with the provisions of Sections 110 and 108 of the Act, read with Rules 20 and 22 of the Rules Companies (Management and Administration) Rules, 2014, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India (the "**ICSI"**) and other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and the Articles of Association of the Company, the Company is offering facility of e-voting to all the Members to enable them to cast their votes

electronically, in lieu of submitting postal ballot forms. The manner of voting on the proposed resolution is restricted only to e-voting i.e., by casting votes electronically instead of submitting Postal ballot forms.

Pursuant to Rule 22(5) of the Rules, the Board of Directors (the "**Board**") of the Company passed resolution at its meeting held on Wednesday, November 04, 2026, has appointed Ms. Rachana Shanbhag (Membership No FCS 8227/ CP 9297), Partner of M/s. D. A. Kamat & Co., Company Secretaries (P.R. No. 1714/2022) as the Scrutinizer for conducting the postal ballot (remote e-voting) process in a fair and transparent manner who has communicated her willingness to be appointed and will be available for the said purpose. The Scrutinizer's decision on the validity of the votes cast in the Postal Ballot shall be final.

The Scrutinizer shall submit the report to the Chief Executive Officer or Company Secretary or to any other person authorized by them, after completion of scrutiny of the Postal Ballot through e-voting. The results of e-voting will be announced not later than 2 (two) working days from the conclusion of e-voting i.e on or before Tuesday, December 15, 2026, and will be displayed on the Company's website at www.abansenterprises.com and the website of NSDL at www.evoting.nsdl.com. The results will simultaneously be communicated to the Stock Exchanges i.e BSE Limited ("BSE") and Metropolitan Stock Exchange of India ("MSEI") at www.bseindia.com and www.msei.in, respectively and will also be displayed at the registered office of the Company.

SPECIAL BUSINESS:

1. **To approve the sell, lease, transfer, liquidate or otherwise disposal of the whole or substantially the whole of the undertaking or any part thereof held by Abans Jewels Limited, a wholly owned subsidiary of the Company, in Abans Gems and Jewels Trading FZC, Ajman Free Zone, United Arab Emirates, a material wholly owned step-down subsidiary of the Company, and/or the assets thereof**

   To consider, and if thought fit, to pass the following resolution as a **Special Resolution**:

   "**RESOLVED THAT** pursuant to Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 read with relevant Rules made thereunder, Regulation 24(5), Regulation 24(6) and other applicable provisions, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), the Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder, the applicable laws of the United Arab Emirates (including any statutory amendment(s) or modification(s) or re-enactment thereof, for the time being in force), the Policy for Determining Material Subsidiaries of the Company and the Memorandum and Articles of Association of the Company, and subject to obtaining all requisite consent(s), sanction(s), permission(s), clearance(s) and approval(s) as may be required from the appropriate authorities in this regard, the consent and approval of the Members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board"), to sell, lease, transfer, liquidate, wind up or otherwise dispose of and/or to permit and/or authorise the sale or disposal of, either wholly or partly, the shareholding held by Abans Jewels Limited ("AJL"), a wholly owned subsidiary of the Company, in Abans Gems and Jewels Trading FZC, Ajman Free Zone, United Arab Emirates ("AGJT"), a material wholly owned step-down subsidiary of the Company, and/or the whole of the assets or substantially the whole of the assets of AGJT, as more particularly described in the Explanatory Statement, in one or more tranches, including by way of voluntary liquidation and winding up of AGJT and distribution of its surplus assets and/or proceeds to AJL, for such consideration, in cash and/or in kind, and on such terms and conditions, at such time(s) and in such form and manner as may be decided by the Board of Directors of the Company and of AJL and AGJT, as they may deem fit and appropriate in the best interest of the Company;

   RESOLVED FURTHER THAT in terms of Regulations 24(5) and 24(6) of the SEBI LODR Regulations, the aforesaid liquidation and winding up may involve, inter alia, the extinguishment of the entire shareholding held by AJL in AGJT, resulting in the Company and AJL, ceasing to hold any

shareholding in and ceasing to exercise control over AGJT, and the consequent cessation of the legal existence of AGJT;

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to do all such acts, deeds, matters and things including but not limited to authorising signatories, deciding on the timing, manner and extent of carrying out the aforesaid activities, appointing liquidator(s), auditors, legal advisors and consultants, making applications and filings with the Ajman Free Zone Authority and other authorities in the United Arab Emirates and in India (including reporting to the Authorised Dealer Bank under the applicable overseas investment regulations), finalising the suitable buyer(s), if any, negotiating and finalising the terms and conditions including the consideration, and signing, executing and registering agreement(s) and such other document(s), by whatever name called, including power of attorney, and to do all such acts, deeds, matters and things as may be necessary and to settle any questions or difficulties that may arise in this regard and incidental thereto as they may in their absolute discretion deem fit, without being required to seek any further consent or approval of the Members, and to delegate all or any of the powers or authorities herein conferred to any Director(s) or other officer(s) of the Company, AJL or AGJT, or to engage any advisor, consultant, agent or intermediary, as may be deemed necessary, to give proper effect to the above resolution;

RESOLVED FURTHER THAT the Board of Directors and Company Secretary of the Company be and are hereby severally authorised to do all such acts, deeds and things as may be necessary, proper or expedient, to give effect to this resolution;

RESOLVED FURTHER THAT all actions taken by the Board, or any including its Committee thereof, in connection with any matter referred to or contemplated in any of the foregoing resolutions are hereby approved, ratified and confirmed in all respects."

2. **To consider and approve Material Related Party Transaction(s) between Abans Jewels Limited, a wholly owned subsidiary of the Company and Abans Middle East FZCO, a Company part of the Promoter Group of Abans Enterprises Limited**

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Regulations 2(1)(zc), 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time ("SEBI LODR Regulations"), and other applicable provisions of the Companies Act, 2013 ("Act") read with the applicable rules made thereunder issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company's Policy on determining Materiality of and dealing with Related Party Transactions, pursuant to the recommendations from the Audit Committee and the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded to enter into and/or execute new contract(s)/ arrangement(s)/transaction(s) and/ or to continue with the existing contract(s)/arrangement(s)/ transaction(s) (whether by way of an individual transaction or a series of transactions taken together), as more specifically set out in the explanatory statement to this resolution on the respective material terms & conditions set out therein, between Abans Jewels Limited ('**AJL'**) and Abans Middle East FZCO ('**AMEFZCO'**), being respectively a wholly owned subsidiary of, and a related party, a Company part of the Promoter Group of Abans Enterprises Limited ('**AEL'**) and therefore, both being related parties of AEL in terms of Regulation 2(1)(zb) of the SEBI LODR Regulations, on such terms and conditions as may be agreed between AJL and AMEFZCO, for an aggregate value of Rs. 15,000 crores, for purchase of goods and other transactions for the purpose of business to be entered, during F.Y. 2026-27, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of AJL and AMEFZCO;

RESOLVED FURTHER THAT the approval of the Members shall be deemed to include approval of any modification to the above transactions that does not amount to a material modification as defined by the Audit Committee under the Company's Policy on Related Party Transactions, and any subsequent

material modification shall be placed before the Members for their approval in terms of Regulation 23(4) of the SEBI LODR Regulations;

RESOLVED FURTHER THAT the Board be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/ regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto;

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s), Key Managerial Personnel(s) or any other Officer(s)/ Authorised Representative(s) of the Company, to do all such acts, deeds, matters and things and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s);

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects without any further reference to the Members."

By order of the Board of Directors
For Abans Enterprises Limited

Sd/-
Sahil Gurav
Company Secretary & Compliance Officer
Membership No.: ACS 65385

Date: November 04, 2026
Place: Mumbai

Notes:

1. **Explanatory Statement**

   Pursuant to Section 102 and other applicable provisions of the Companies Act, 2013 (the "**Act**"), SS-2 on General Meetings issued by the ICSI, and the SEBI LODR Regulations the Explanatory Statement setting out all material facts and relevant information pertaining to the special businesses specified under Item Nos. 1 and 2 is annexed to this Notice and shall form an integral part hereof.

2. **Dispatch of Notice through electronic means**

   In accordance with the provisions of the Act, MCA Circulars and SEBI Circular SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 ("SEBI Circular"),, this Notice is being sent only by electronic mode to those Members whose names appear in the Register of Members/ List of Beneficial Owners as on **Friday, November 06, 2026 ("Cut-Off Date")** received from the Depositories i.e. National Securities Depository Limited ("**NSDL**")/ Central Depository Services (India) Limited ("**CDSL**") and Registrar and Share Transfer Agent of the Company i.e. Purva Sharegistry (India) Pvt. Ltd ("**RTA**") and who have or will register their email address with their Depository Participant(s) ("**DPs**") or with RTA in accordance with the process outlined in this Notice. Physical copies of the Postal Ballot Notice along with postal ballot forms and prepaid business reply envelopes are not being sent to Members for this Postal Ballot. **The communication of the assent or dissent of the members would take place through the process of remote e-voting only.** In line with the Ministry of Corporate Affairs (MCA) General Circular No. 03/2025 dated September 22, 2025, this Notice has been uploaded on the website of the Company at www.abansenterprises.com. Members may note that the Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and Metropolitan Stock Exchange of India Limited www.msei.in and the Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

   Dispatch of the Notice and the explanatory Statement shall be announced through an advertisement published in one Regional Newspaper, widely circulated in Mumbai (in vernacular language i.e., Marathi) and one English Newspaper circulated throughout India (in English Language) and shall be hosted on the Company's website. The said public notice shall also mention the process for registration of email IDs by those Shareholders who have not yet registered their email IDs with the Company.

3. **Voting rights**

   Voting rights shall be reckoned in proportion to the paid-up equity shares registered in the name of the Member as on the Cut-Off date. Only those Members whose names are recorded in the Register of Members/ List of Beneficial Owners maintained by the Depositories as on the Cut-Off Date shall be eligible to cast their votes through remote e-voting. A person who is not a Member on the Cut-Off Date should treat this Notice for information purposes only. It is however, clarified that all Members of the Company as on the Cut-Off Date (including those Members who may not have received this Notice due to non-registration of their e-mail addresses with the Company/ RTA/ Depositories) shall be entitled to vote in relation to the aforementioned Resolutions in accordance with the process specified in this Notice.

   Voting rights is one vote per equity share, registered in the name of the members. Voting rights shall be reckoned on the paid-up value of equity shares registered in the name of the members as on the cut-off date i.e. **Friday, November 06, 2026.** Once the vote on the resolution is cast, the members shall not be allowed to change it subsequently.

4. **Electronic voting**

   In compliance with provisions of Section 108 and Section 110 and other applicable provisions of the Act, as amended, read together with the Rules 20 and 22 of the Rules and Regulation 44 of the SEBI LODR Regulations, Secretarial Standard - 2 issued by the ICSI, MCA Circulars and SEBI Circular dated

December 9, 2020, the Company is providing the remote e-voting facility to its Members to cast their votes electronically on the matters included in this Postal Ballot Notice. For this purpose, the Company has engaged the services of NSDL to provide e-voting facility to enable the Members to cast their votes electronically.

Members are requested to follow the procedure stated in the "Instructions for E-voting Section" of this Notice for casting of votes electronically.

The cut-off date for determining the Members eligible to vote on Resolutions proposed to be considered in this Postal Ballot is **Friday, November 06, 2026**. The e-voting period commences on **Friday, November 13, 2026 at 9:00 a.m. (IST)** and ends on **Saturday, December 12, 2026 at 5:00 p.m. (IST)**. During this period, the Members of the Company holding shares in physical or electronic form, as on the Cut-Off Date may cast their vote by electronic means in the manner and process as mentioned in this Postal Ballot Notice. Once the vote is cast by the Member, the Member shall not be allowed to change it or cast the vote again. The remote e-voting will not be allowed beyond the aforesaid date and time and the remote e-voting module shall be disabled thereafter.

The Resolutions set out in this Postal Ballot Notice shall be deemed to have been passed on the last date of e-voting, if approved by the requisite majority, and shall be deemed to have been passed as if they had been passed at a general meeting of the Members.

5. Scrutinizer

The Board of Directors of the Company at its meeting held on Wednesday, November 04, 2026, has appointed Ms. Rachana Shanbhag (Membership No FCS 8227/ CP 9297), Partner of M/s. D. A. Kamat & Co., Company Secretaries (P.R. No. 1714/2022), as the Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner.

The Scrutinizer will submit the report to the Chief Executive Officer or Company Secretary or to any other person authorized by the Board of Directors after completion of the scrutiny of the remote e-voting. The Scrutinizer's decision on the validity of votes cast will be final. The results of the Postal Ballot will be announced by the Chief Executive Officer or Company Secretary of the Company or to any other person authorized by the Board of Directors not later than 2 (two) working days from the conclusion of remote e-voting.

The Voting results along with Scrutinizer's Report will be displayed at the Registered Office as well as at the Corporate Office of the Company and will also be communicated to BSE Limited **("BSE")** and Metropolitan Stock Exchange of India Limited ("**MSEI"**) where the shares of the Company are listed. A copy of the results will also be available on NSDL website at www.evoting.nsdl.com and the Company's website at www.abansenterprises.com.

6. Proxy(ies)

A member cannot exercise his/ her vote through proxy on postal ballot. Institutional/ Corporate Members (i.e. other than individuals, HUF, NRI etc.) intending to authorize their representatives for the purpose of voting are required to send a certified copy of the Board Resolution/ Authorisation etc. authorizing their representatives to vote on their behalf to the Scrutinizer by email at office@csdakamat.com with a copy marked to compliance@abansenterprises.com.

7. Inspection

All the documents referred to in this Postal Ballot Notice will be available for inspection electronically from the date of dispatch of this Notice until the last date of e-voting. Members seeking to inspect such documents can send an email request to compliance@abansenterprises.com mentioning his / her / its folio number / DP ID and Client ID.

8. Mandatory updation of PAN, KYC, Nomination and Bank details by Members

a) Members may please note that as per the SEBI Master Circular No. HO/38/13/(4)2026-MIRSD-POD/I/4298/2026 dated February 06, 2026 for Registrars to an Issue and Share Transfer Agents (which consolidates, inter alia, SEBI Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2023/181 dated November 17, 2023), SEBI has mandated the submission of PAN, KYC details and nomination by holders of physical securities, and linking PAN with Aadhaar. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR Code, IFSC Code, etc.:

i. or shares held in electronic form: to their Depository Participants (DPs)

ii. For shares held in physical form: to the Company/ Company's Registrar and Transfer Agents, Purva Sharegistry (India) Pvt. Ltd. ("RTA") in prescribed Form ISR-1, Form ISR-2 and SH-13 (available on the Company's website at https://abansenterprises.com/downloads) to update KYC and choice of Nomination (in case same are not already updated), to the Company's Registrar and Share Transfer Agent.

b) Members may please note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD RTAMB/P/CIR/2022/8 dated January 25, 2022, as amended, has mandated the listed companies to issue securities in dematerialized form only while processing service requests viz. Issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/ exchange of securities certificate; endorsement; sub-division/splitting of securities certificate; consolidation of securities certificates/ folios; transmission and transposition. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR-4, the format of which is available on the Company's website and on the website of the Company's RTA at www.purvashare.com.

It may be noted that any service request can be processed only after the folio is KYC Compliant.

c) SEBI vide its Notification dated January 24, 2022 has amended Regulation 40 of the SEBI LODR Regulations which has mandated that all requests for transfer of securities including transmission and transposition requests be processed only in dematerialized form. In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialisation, Members are advised to dematerialise the shares held by them in physical form. Members can contact the Company or RTA, for assistance in this regard.

d) Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company or RTA, the details of such folios together with the share certificates along with the requisite KYC Documents for consolidating their holdings in one folio. Requests for consolidation of share certificates shall be processed in dematerialized form.

e) As per the provisions of Section 72 of the Act and SEBI Circular, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a Member desires to opt out or cancel the earlier nomination and record a fresh nomination, he/ she may submit the same in Form ISR-3 or SH-14 as the case may be. The said forms can be downloaded from the Company's website https://abansenterprises.com/downloads. Members are requested to submit the said details to their DP in case the shares are held by them in dematerialized form and to RTA in case the shares are held in physical form.

f) SEBI vide its Master Circular No. HO/38/13/(4)2026-MIRSD-POD/I/4298/2026 dated February 06, 2026 for Registrars to an Issue and Share Transfer Agents, has mandated that with effect from April 1, 2024, dividend to security holders who are holding securities in physical form, shall be paid only

through electronic mode. Such payment shall be made only after the shareholders furnish their PAN, contact details (postal address with PIN and mobile number), Bank Account details & Specimen Signature ("KYC").

9. Green Initiative

In line with the initiatives of the Ministry of Corporate Affairs and SEBI, the Company follows electronic mode for dissemination of notices and shareholder communications. Members are requested to register or update their email ID and address details with their Depository Participants or the Company/ RTA to enable seamless electronic communication and support paperless governance.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013, READ WITH RULE 22 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014 AND SECRETARIAL STANDARD – 2 ON GENERAL MEETINGS

In conformity with the provisions of Sections 102 of the Act the SS- 2 on General Meetings issued by the ICSI and the SEBI LODR Regulations the following explanatory Statement sets out all material facts relating to the Special Business mentioned at Item Nos. 1 to 2 of the accompanying Notice:

Item No. 1: To approve the sell, lease, transfer, liquidate or otherwise disposal of the whole or substantially the whole of the undertaking or any part thereof held by Abans Jewels Limited, a wholly owned subsidiary of the Company, in Abans Gems and Jewels Trading FZC, Ajman Free Zone, United Arab Emirates, a material wholly owned step-down subsidiary of the Company, and/or the assets thereof

Abans Gems and Jewels Trading FZC, Ajman Free Zone, United Arab Emirates ("AGJT") was incorporated on November 5, 2017 and is primarily engaged in the business of trading and import/export of gold, jewellery, pearls and precious stones. Abans Gems and Jewels Trading FZC, Ajman Free Zone, United Arab Emirates ("**Material Subsidiary**" or "**AGJT**") is a step-down subsidiary of the Company and qualifies as a material subsidiary of the Company as defined under Regulation 16(1)(c) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**") as on March 31, 2026. 100% of the equity capital of the Material Subsidiary is held by Abans Jewels Limited ("**AJL**"), a wholly owned subsidiary of the Company. As on March 31, 2026, the net worth of AGJT was Rs. 4925.22 Lakhs, representing 22.76% of the consolidated net worth of the Company.

AGJT has been incurring continuing operating losses. For the financial year ended March 31, 2026, AGJT recorded revenue from operations of USD 1,41,53,728 against cost of sales of USD 1,78,91,631, resulting in a loss after tax of USD 14,17,137. For the six months ended September 30, 2026, AGJT recorded no revenue from operations and a loss after tax of USD 51,29,985, while it continues to incur fixed license, visa, legal, professional, salary and UAE tax compliance costs. Its total assets have reduced to USD 84,612, mainly comprising bank balances, after realisation of its receivables. In view of the above Company proposes to sell, lease, transfer, liquidate, wind up or otherwise dispose of, either wholly or partly, the shareholding held by AJL in AGJT and/or the whole of the assets or substantially the whole of the assets of AGJT, in one or more tranches, including by way of voluntary liquidation and winding up of AGJT under the applicable laws of the United Arab Emirates, as detailed in the Resolution set out under Item No. 1 of this Notice. Upon liquidation, the surplus assets and/or proceeds of AGJT, after settlement of its liabilities, will be distributed to AJL, its sole shareholder. The proposal is in the overall interest of the Company and is expected to simplify the Group structure and reduce the administrative and compliance costs associated with maintaining a separate overseas entity.

In terms of Regulation 24(5) of the SEBI LODR Regulations, a listed entity shall not dispose of shares in its material subsidiary resulting in reduction of its shareholding (either on its own or together with other subsidiaries) to less than or equal to 50% or cease the exercise of control over the subsidiary without passing a special resolution in its general meeting. Further, in terms of Regulation 24(6) of the SEBI LODR Regulations, selling, disposing of and leasing of assets amounting to more than 20% of the assets of a material subsidiary on an aggregate basis during a financial year requires prior approval of shareholders by way of a special resolution. Since the proposed transaction may result in the Company (together with AJL) ceasing to hold any shareholding in, or control over, AGJT, and in disposal of all or substantially all of the assets of AGJT, the approval of the Members is being sought.

In view of the same and based on the recommendation of the Audit Committee, the Board of Directors, at their meeting held on November 04, 2026, has approved and recommended the above proposal, as mentioned in the special resolution set out under Item No. 1 above, subject to obtaining the approval of the shareholders of the Company by means of passing a special resolution in accordance with Section 180(1)(a) of the Companies Act, 2013 read with Regulation 24(5) & 24(6) of the SEBI LODR Regulations, and subject to obtaining such other approvals, consents, permissions and sanctions as may be necessarily required from the appropriate authorities in this regard.

Accordingly, the Special Resolution as set out under Item No. 1 in the accompanying Notice is being placed before the Members for their approval through postal ballot (remote e-voting) pursuant to Section 110 and other applicable provisions, if any, of the Companies Act, 2013.

None of the Directors and Key Managerial Personnel of the Company or their relatives is concerned or interested, financially or otherwise, in the special resolution set out in Item No. 1 of the Notice, except to the extent of their shareholding in the Company, if any and their directorship in AJL and/or AGJT, if any.

The Directors recommend the Special Resolution as set out under Item No. 1 in the accompanying Notice for the approval of the Members.

Item No. 2: To consider and approve Material Related Party Transaction(s) between Abans Jewels Limited, a wholly owned subsidiary of the Company, and Abans Middle East FZCO, a Company forming part of the Promoter Group of Abans Enterprises Limited

In terms of Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**"), as amended from time to time, a transaction with a related party shall be considered material if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceed the thresholds specified under Schedule XII of the SEBI LODR Regulations, as determined based on the listed entity's last audited consolidated turnover, and shall require prior approval of the Members by way of an Ordinary Resolution. Where the transaction is between a subsidiary of the listed entity and a related party and the listed entity is not a party to it, prior approval of the Audit Committee of the listed entity is required if the value exceeds Rs. 1 crore and the lower of (i) 10% of the annual standalone turnover of the subsidiary and (ii) the threshold for the listed entity under Schedule XII; and prior approval of the Members is required if it exceeds the threshold under Schedule XII. The said limits are applicable, even if the transactions are in the ordinary course of business of the company concerned and at an arm's length basis.

Further, Regulation 2(1)(zc) of the SEBI LODR Regulations defines a Related Party Transaction ("**RPT**") to include a transaction involving transfer of resources, services or obligations between:

(i) a listed entity or any of its subsidiaries on one hand and a related party of the listed entity or any of its subsidiaries on the other hand;
(ii) a listed entity or any of its subsidiaries on one hand and any other person or entity on the other hand, the purpose and effect of which is to benefit a related party of the listed entity or any of its subsidiaries, regardless of whether a price is charged or not and a "transaction" with a related party shall be construed to include a single transaction or a group of transactions in a contract.

Further, SEBI vide its Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/135 dated October 13, 2025, has introduced the Industry Standards on "Minimum information to be provided for review of the Audit Committee and Shareholders for approval of a related party transaction" ('Industry Standards') to facilitate uniform approach and assist listed companies in complying with the provisions of Regulation 23 of the SEBI LODR Regulations read with the SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 ("**SEBI Master Circular**"). The Standards inter alia requires listed entity to provide minimum information, in specified format, relating to the proposed RPTs, to the Audit Committee and to the Shareholders, while seeking approval. The details of the information required to be provided under the Industry Standards are enclosed herewith and marked as Annexure A.

Abans Jewels Limited ('AJL'), a wholly owned subsidiary of the Company, proposes to enter into transactions with Abans Middle East FZCO ('AMEFZCO'), a related party of the Company, during the Financial Year 2026-27, as more particularly detailed in the tables forming part of this Explanatory Statement. The Company is not a party to these transactions.

Considering the nature, volume and frequency of the proposed transactions, the aggregate value of such transaction(s), whether undertaken individually or collectively or in tranches, is expected to exceed the materiality thresholds prescribed under Regulation 23 of the SEBI LODR Regulations and the Company's Policy on Materiality of Related Party Transactions and on dealing with Related Party Transactions.

It is in the above context that, Resolution No. 2 is placed for the approval of the Shareholders of Abans Enterprises Limited ("Company"/ "AEL") along with necessary details on the proposed RPTs provided in this Explanatory Statement.

The Company shall ensure compliance with all applicable provisions of the Companies Act, 2013, SEBI LODR Regulations, the Industry Standards and the Company's internal policies, from time to time.

For the purpose of calculating the total amount of the proposed RPTs (as provided in resolution(s) 2) as a percentage of the annual consolidated turnover of AEL and/or the annual standalone turnover of the subsidiary company and/or the annual standalone turnover of the related party (as applicable), FY 2025-26 has been considered as the "preceding financial year".

All the figures for the said agenda items are expressed in Rupees in Lakhs, unless otherwise stated.

Members may note that in terms of the provisions of the SEBI LODR Regulations, the related parties as defined thereunder (whether such related party(ies) are a party to the aforesaid transactions or not), shall not vote with respect to Resolutions under Item No. 2.

Except Mr. Abhishek Bansal (Promoter) and his relatives, if any, none of the Directors and Key Managerial Personnel of the Company and/or their respective relatives are, in any way, concerned or interested either directly or indirectly, financially or otherwise in the Resolution set out at Item No. 2 of the accompanying Notice.

The Board of Directors recommends the Ordinary Resolution set out at Item No. 2 for approval by the Members.

Annexure A

Item No. 2: To consider and approve Material Related Party Transaction(s) between Abans Jewels Limited, a wholly owned subsidiary of the Company and Abans Middle East FZCO, a Company forming part of the Promoter Group of Abans Enterprises Limited

Background and details:

Abans Jewels Limited ('AJL') and Abans Middle East FZCO ('AMEFZCO') being Companies part of the Promoter Group of AEL and accordingly, a related party under Regulation 2(1)(zb) of the SEBI LODR Regulations, and transactions between them are related party transactions of the Company under Regulation 2(1)(zc).

The Management of the Company has provided the Audit Committee with the relevant details (as required under the Standards) about the proposed RPTs. The Audit Committee has reviewed and taken note of the certificate placed before it provided by the Whole Time Directors – the Chief Executive Officer and Chief Financial Officer of AEL, confirming that the proposed RPTs have been accurately and fully disclosed as prescribed by the Industry Standard Forum (ISF) in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025, read with Regulation 23 of the SEBI LODR Regulations, that they are in the ordinary course of business, on an arm's length basis, and are in the interest of the Company, and that the Company has ensured compliance with applicable accounting standards in respect of disclosure and recognition of RPTs in the financial statements.

After considering the details on RPT(s) as placed by the Management, the Audit Committee, at its meeting held on November 4, 2026, with only the independent directors approving in terms of Regulation 23(2) of the SEBI LODR Regulations, has granted approval for RPTs between AJL and AMEFZCO to be entered into during F.Y. 2026-27. The aggregate value of the transaction(s) shall not exceed the limits specified in the table forming part of this Explanatory Statement. The Committee has noted that the said transactions will be on an arm's length basis and in the ordinary course of business of the Company. Further, the Audit Committee has confirmed that the relevant disclosures for decision-making of the Committee were placed before it.

Disclosure in accordance with Industry Standards on Minimum Information to be provided to the Shareholders for approval of Related Party Transactions is enclosed below.

Details of the proposed transactions between Abans Jewels Limited and Abans Middle East FZCO, Companies part of Promoter Group of Abans Enterprises Limited being related parties of the Company, including the information required under the Industry Standards read with Section III-B of the SEBI Master Circular dated January 30, 2026 under Clause 4 of the Standards read with SEBI Circular and applicable provisions of the Companies Act, 2013, if any, and as placed before the Audit Committee for consideration while seeking prior approval of the proposed RPT(s), are provided below:

Part A
Minimum information of the proposed RPT, applicable to all RPTs
All figures in Lakhs
A(1).
Basic details of the related party [Transaction between Abans Jewels Limited (AJL) with Abans Middle East FZCO (AMEFZCO)

Sr. No.	Particulars of the information	Information provided by the management
1.	Name of the related party	Abans Middle East FZCO
2.	Country of incorporation of the related party	United Arab Emirates (Dubai)

Sr. No.	Particulars of the information	Information provided by the management
3.	Nature of business of the related party	Abans Middle East FZCO is registered with Dubai Multi Commodities Centre as a Free Zone Company. The principal activities of the company are trading for proprietary account on regulated exchanges & non-manufactured precious metal trading, pre-fabricated house trading and medical surgical equipment and instruments trading

A(2).

Relationship and ownership of the related party (i.e. Abans Middle East FZCO (AMEFZCO)

Sr. No.	Particulars of the information	Information provided by the management
1.	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Abans Enterprises Limited group and Abans Financial Services Limited group are under common control by one promoter by virtue of equity shareholding, hence all the subsidiaries of the respective group are related to each other
	• Shareholding of the listed entity/subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	Not Applicable
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Not Applicable
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Not Applicable

A(3).

Details of previous transactions with the related party

<table>
<tr><th>Sr. No.</th><th colspan="2">Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td rowspan="4">1.</td><td colspan="2">Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.</td><td rowspan="4">Not Applicable - No transactions with AEL group has been done in FY 25-26</td></tr>
<tr><td>Nature of Transactions</td><td>FY 2025-2026 (Rs. In Lakhs)</td></tr>
<tr><td>-</td><td>-</td></tr>
<tr><td colspan="2">Explanation: Details need to be disclosed separately for listed entity and its subsidiary.</td></tr>
<tr><td>2.</td><td colspan="2">Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.</td><td>Nil</td></tr>
<tr><td>3.</td><td colspan="2">Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.</td><td>Not Applicable</td></tr>
</table>

A(4).
Amount of the proposed transaction(s)

Sr. No.	Particulars of the information	Information provided by the management
1.	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	15,00,000.00
2.	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes
3.	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	108.37%
4.	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	110.37%
5.	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	325.35%
6.	Financial performance of the related party for the immediately preceding financial year:	

Particulars	FY 2025-26 (Rs. In Lakhs)
Turnover	4,61,048.31
Profit After Tax	304.63
Net worth	34,614.61

Explanation: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.

A(5).
Basic details of the proposed transaction

Sr. No.	Particulars of the information	Information provided by the management
1.	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Purchase of goods.
2.	Details of each type of the proposed transaction	The approval sought of Rs 15,00,000 lakhs is a total of 650 Tonnes multiplied by Rs. 20-25 crores per Tonne approximately. This is the total limit sought, the maximum exposure will at all the times be far less than the total approval sought. The approval sought is on the assumption that full 650 tonnes would be purchased during the FY 2026-27.However the transaction will be executed depending upon various internal and external factors which includes availability of liquidity ,market conditions and other relevant components. Goods are sold or purchased at market rate or cost plus profit where market rate is not available.This will include goods such as

Sr. No.	Particulars of the information	Information provided by the management
		bullion, precious metals and other commodities.
3.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	FY 2026-27 (i.e. up to March 31, 2027)
4.	Whether omnibus approval is being sought?	Yes
5.	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	15,00,000.00
6.	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Following the DGFT's restrictions on silver imports and the subsequent introduction of a fast-track import authorisation process, eligible silver imports must be procured through IIBX or nominated banks/agencies. AJL holds/shall hold the requisite DGFT Import Authorisation and is notified by IFSCA as a Qualified Jeweller. AMEFZCO is onboarded on IIBX as a Qualified Supplier. AJL holds licence to import 650 tonnes of Silver from DGFT through IIBX. This approval has been received post October 15, 2026. The Group entities engage in the purchase and sale of goods for various strategic reasons. These transactions enable consolidating volumes within the group improving bargaining position, operating efficiency and supports better group level margins. Procurement directly from AMEFZCO removes the intermediary layer between the group's supplier and the group's jewellers, which reduces the cost of procurement. The supplier being a group entity, the group has direct visibility of KYC, source of metal and counterparty information, this substantially mitigates AML risk and strengthens traceability of the supply chain. The transactions are conducted on a regulated exchange (IIBX) by notified jewellers, under the DGFT permitted framework, which provides transparent price discovery and a documented audit trail. A dependable, in group source of bullion reduces supply disruption risk and dependence on third party suppliers.
7.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	Mr. Abhishek Bansal is interested in the proposed transactions which arises from his position as a Promoter of Abans Enterprises Limited which is the parent entity of Abans Jewels Limited and holds 74.56% of equity shares.

Sr. No.	Particulars of the information	Information provided by the management
	Explanation: Indirect interest shall mean interest held through any person over which an individual has control.	
	a. Name of the director / KMP	Mr. Abhishek Bansal
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Mr. Abhishek Bansal holds 69.70% of equity shares in Abans Financial Services Limited (AFSL).
8.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Not Applicable, since the aforesaid Related Party Transaction is at arm's length basis.
9.	Other information relevant for decision making.	Not Applicable. All the required information has been provided above.

Part B

B(1).

Disclosure *only* in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

Sr. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	Not Applicable
2.	Basis of determination of price.	Goods are sold or purchased at market rate or cost plus profit where market rate is not available.
3.	In case of Trade *advance (of upto 365 days or such period for which such advances are extended as per normal trade practice)*, if any, proposed to be extended to the related party in relation to the transaction, specify the following:	Not Applicable
	a. Amount of Trade advance	
	b. Tenure	
	c. Whether same is self-liquidating?	

B(2).

Disclosure *only* in case of transactions relating to loans and advances (other than trade advances) or inter-corporate deposits given by the listed entity or its subsidiary	Not Applicable

B(3).

Disclosure *only* in case of transactions relating to investment made by the listed entity or its subsidiary	Not Applicable

B(4).

Disclosure *only* in case of guarantee (including performance guarantee in nature of security/contractual commitment or which could have an impact in monetary terms on the issuer of such guarantee), surety, indemnity or comfort letter, by whatever name called, made or given by the listed entity or its subsidiary.	Not Applicable

B(5).

Disclosure *only* in case of transactions relating to borrowings by the listed entity or its subsidiary	Not Applicable

B(6).

Disclosure *only* in case of transactions relating to sale, lease or disposal of assets of subsidiary or of unit, division or undertaking of the listed entity or disposal of shares of subsidiary or associate	Not Applicable

B(7).

Disclosure *only* in case of transactions relating to payment of royalty	Not Applicable

C(1).

Transactions relating to any loans and advances (other than trade advance) or inter-corporate deposits given by the listed entity or its subsidiary	Not Applicable

C(2).

Investment made by the listed entity or its subsidiary	Not Applicable

C(3).

Guarantee (including performance guarantee in nature of security/contractual commitment or which could have an impact in monetary terms on the issuer of such guarantee), surety, indemnity or comfort letter, by whatever name called, made or given by the listed entity or its subsidiary	Not Applicable

C(4).

Borrowings by the listed entity or its subsidiary	Not Applicable

C(5).

Sale, lease or disposal of assets of subsidiary or of unit, division or undertaking of the listed entity or disposal of shares of subsidiary or associate	Not Applicable

C(6).

Transactions relating to payment of royalty	Not Applicable

By order of the Board of Directors
For Abans Enterprises Limited

Sd/-
Sahil Gurav
Company Secretary & Compliance Officer
Membership No.: ACS 65385

Date: November 4, 2026
Place: Mumbai

PROCEDURE FOR E-VOTING:

(i) E-VOTING FACILITY:

(a) In compliance with 108, 110 and other applicable provisions of the of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of the SEBI LODR Regulations and SS – 2 issued by the Institute of Company Secretaries of India and any amendments thereto, the Company is pleased to provide remote e-Voting facility to all its Members, to enable them to cast their votes electronically. The Company has engaged the services of NSDL for the purpose of providing remote e-Voting facility to all its Members.

(b) The e-voting facility will be available during the following voting period:

Commencement of remote e-voting	**Friday, November 13, 2026 at 9:00 a.m. (IST)**
End of remote e-voting	**Saturday, December 12, 2026 at 5:00 p.m. (IST)**

The remote e-voting will not be allowed before or beyond the aforesaid dates and time and the remote e-voting module shall be forthwith disabled by NSDL upon expiry of the aforesaid period. Once the vote on the resolution is cast by the Member, he/she shall not be allowed to change it subsequently.

(c) The voting rights of the Members shall be in proportion of their shareholding to the total issued and paid up equity share capital of the Company as on the Cut-off Date i.e. **Friday, November 06, 2026**.

(d) Members holding shares either in physical form or dematerialized form, as on the Cut-off Date (including those Members who may not receive this Postal Ballot Notice due to non-registration of their email address with RTA or the DPs, as aforesaid) can cast their votes electronically, in respect of the Resolution as set out in this Postal Ballot Notice only through the remote e-voting.

(ii) THE INSTRUCTIONS FOR E-VOTING ARE AS FOLLOWS:

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1 : Access to the NSDL e-voting system

Step 2 : Cast your vote electronically on NSDL e-voting system.

Step 1: Access to NSDL e-Voting system

(A) Login method for e-voting and voting for individual shareholders holding securities in demat mode:

In terms of the SEBI circular dated December 9, 2020 on the e-voting facility provided by listed companies and as part of increasing the efficiency of the voting process, the e-voting process has been enabled to all individual shareholders holding securities in demat mode to vote through their demat account maintained with depositories and depository participants. Shareholders are advised to update their mobile number and email ID in their demat accounts to access e-voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 5. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience.

Type of shareholders	Login Method
	NSDL Mobile App is available on App Store Google Play  
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on http://www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	5. You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12********** then your user ID is 12**********
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

   (a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.
   (b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   (c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   (a) Click on "**Forgot User Details/Password**" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   (b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   (c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   (d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system:

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is on.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders:

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to office@csdakamat.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on **"Upload Board Resolution / Authority Letter"** displayed under **"e-Voting"** tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 022 - 4886 7000 or send a request to Mr Sagar Gudhate, Assistant Vice President at evoting@nsdl.com.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), and AADHAR (self-attested scanned copy of Aadhar Card) by email to compliance@abansenterprises.com

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to compliance@abansenterprises.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode**.

3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

INFORMATION AT A GLANCE:

Particulars	Notes
Cut-off Date to determine those members who are eligible to vote on the resolution	**Friday, November 06, 2026**
Remote e-Voting start time and date	**Friday, November 13, 2026 at 9:00 a.m. (IST)**
Remote e-Voting end time and date	**Saturday, December 12, 2026 at 5:00 p.m. (IST)**
Date on which the resolution is deemed to be passed	**Last date of voting i.e. Saturday, December 12, 2026 at 5:00 p.m. (IST)**
Name, address and contact details of Registrar and Share Transfer Agent.	Contact Person: Ms. Purva Shah
	Director of RTA
	Purva Sharegistry (India) Pvt. Ltd
	Unit no. 9, Shiv Shakti Ind. Est., J .R. Boricha Marg, Lower Parel (E), Mumbai 400 011
	Contact details: Add email ids : support@purvashare.com
	Contact Number: 022 41343255/ 022 41343256
Name, address and contact details of e-voting service provider	Contact Person: Mr. Sagar Gudhate
	Assistant Vice President
	National Securities Depository Limited
	3rd – 7th Floor, Naman Chambers, Plot C32, G - Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
	Contact details: evoting@nsdl.com
	Contact number- 1800 1020 990 / 1800 224 430
NSDL e-voting website address	www.evoting.nsdl.com
Name and contact details of the Compliance Officer	Contact Person:
	Mr. Sahil Gurav
	Company Secretary and Compliance Officer
	13A/B/C, 1st Floor, Mittal Chambers, Barrister Rajni Patel Marg, Nariman Point, Mumbai 400021
	Contact Number: 022 6179 0000
	Email: compliance@abansenterprises.com