

12th December 2025

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001.

Scrip Code: 539254

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: ADANIENSOL

Dear Sir,

Sub: Intimation for execution of Share Purchase Agreement for acquiring 100% Equity Shares of KPS III HVDC Transmission Limited.

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject and our earlier intimation dated November 18, 2025, regarding the receipt of Letter of Intent, we would like to inform you that the Company has on 12th December, 2025 at about 11.30 a.m. IST executed Share Purchase Agreement (SPA) with PFC Consulting Limited for acquiring 100% Equity Shares of KPS III HVDC Transmission Limited ("KPS III").

In this connection, please find enclosed herewith the details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 as **Annexure A**.

Kindly take the same on records.

Yours faithfully,
For **Adani Energy Solutions Limited**

Jaladhi Shukla
Company Secretary

Encl – as above.

ANNEXURE "A"

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	KPS III HVDC Transmission Limited i) Authorized Share Capital: Rs. 1 Lakh. ii) Paid-Up Share Capital: Rs. 1 Lakh. iii) Turnover: Nil
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No
c)	Industry to which the entity being acquired belongs	Electric Utilities (Transmission Service Provider)
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	This acquisition is proposed to further AESL's strategy for enhancing value for its shareholders through organic as well as inorganic opportunities. The project is designed to facilitate the evacuation of 2.5 GW of renewable energy, comprising of Phase-V scheme of Khavda which has been planned to enable evacuation of an additional 8 GW RE power from Khavda RE park.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
f)	Indicative time period for completion of the acquisition	Completed
g)	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash
h)	Cost of acquisition or the price at which the shares are acquired;	Equity Shares are acquired at a face value of Rs.10/- each.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100%

Sr. No.	Particulars	Details
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>KPS III is incorporated in India and registered with the Registrar of Companies, New Delhi on 18th January, 2024.</p> <p>History of last 03 years turnover:</p> <p>FY 2024-25 - Nil</p>
