

9<sup>th</sup> June, 2026

**BSE Limited**

P J Towers,  
Dalal Street,  
Mumbai – 400 001

**National Stock Exchange of India Limited**

Exchange plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051

**Scrip Code: 539254**

**Scrip Code: ADANIENSOL**

Dear Sir,

**Sub: Intimation for signing the securities purchase and subscription agreement for acquisition of 100% Equity Shares of Intellismart Infrastructure Private Limited.**

**Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR”).**

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Pursuant to Regulation 30 of the LODR, we wish to inform you that Adani Energy Solutions Limited has on 9<sup>th</sup> June 2026 at 12.34 P.M., signed the securities purchase and subscription agreement (“**SPSA**”) with National Investment and Infrastructure Fund (“**NIIF**”), Energy Efficiency Services Limited and Intellismart Infrastructure Private Limited for (“**Intellismart**”) acquiring 100% of the equity share capital of Intellismart and redemption of the optionally convertible debentures of Intellismart held by NIIF (“**Transaction**”).

The consummation of the Transaction is subject to customary conditions precedent, including obtaining an anti-trust approval from the Competition Commission of India.

The details of the Transaction as required under LODR read with Securities and Exchange Board of India’s Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are given as under:

| No.                      | Particulars  | Details  |  |              |                          |       |                       |        |                     |        |
|--------------------------|--|--|--|--------------|--------------------------|-------|-----------------------|--------|---------------------|--------|
| a)                       | Name of the target entity, details in brief such as size, turnover etc.  | <p>Intellismart Infrastructure Private Limited ("<b>Intellismart</b>")</p> <table border="1"> <thead> <tr> <th></th> <th>Rs. In Crore</th> </tr> </thead> <tbody> <tr> <td>Authorised Share Capital</td> <td>1,000</td> </tr> <tr> <td>Paid-up Share Capital</td> <td>678.00</td> </tr> <tr> <td>Turnover in FY 2025</td> <td>621.32</td> </tr> </tbody> </table>  |  | Rs. In Crore | Authorised Share Capital | 1,000 | Paid-up Share Capital | 678.00 | Turnover in FY 2025 | 621.32 |
|                          | Rs. In Crore   |  |  |              |                          |       |                       |        |                     |        |
| Authorised Share Capital | 1,000  |  |  |              |                          |       |                       |        |                     |        |
| Paid-up Share Capital    | 678.00   |  |  |              |                          |       |                       |        |                     |        |
| Turnover in FY 2025      | 621.32   |  |  |              |                          |       |                       |        |                     |        |
| b)                       | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length". | No   |  |              |                          |       |                       |        |                     |        |
| c)                       | Industry to which the entity being acquired belongs.   | Infrastructure   |  |              |                          |       |                       |        |                     |        |
| d)                       | Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).   | <p>The acquisition is in line with the AESL's value added growth strategy through organic as well as inorganic growth opportunities.</p> <p>AESL will significantly expand its presence in the smart metering AMISP segment, taking its cumulative installed and contracted smart meter portfolio to 4.7 Crore+ meters. The acquisition is expected to deliver synergies through economies of scale, optimisation of operations and maintenance costs, and integration with the AESL's broader energy and infrastructure</p> |  |              |                          |       |                       |        |                     |        |

| No. | Particulars   | Details   |
|-----|---|---|
|     |   | platform, further strengthening its position.   |
| e)  | Brief details of any governmental or regulatory approvals required for the acquisition.   | Anti-trust approval from the Competition Commission of India is required to be obtained.  |
| f)  | Indicative time period for completion of the acquisition.   | Within 180 days from the date of signing the SPSA or such other date as is mutually agreed between the Parties.   |
| g)  | Nature of consideration - whether cash consideration or share swap and details of the same.   | Cash  |
| h)  | Cost of acquisition or the price at which the shares are acquired.  | The cost of the Transaction is INR 3,050 crores, subject to terms of the SPSA.  |
| i)  | Percentage of shareholding / control acquired and / or number of shares acquired;   | 100%.   |
| j)  | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, and history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief). | <p>Intellismart is incorporated in India and registered with the Registrar of Companies, New Delhi on 13 November 2019.</p> <p>It is engaged in the business of implementing the smart meter roll out program through working collaboratively with all stakeholders to procure, deploy and provide operations and maintenance for the smart meter infrastructure.</p> |

| No. | Particulars | Details  |                     |
|-----|-------------|--|---------------------|
|     |             | Turnover of Intellismart for the last 3 years is as under: |                     |
|     |             |  | <b>Rs. In Crore</b> |
|     |             | FY 25  | 621.3               |
|     |             | FY 24  | 243.5               |
|     |             | FY 23  | 85.0                |

Kindly take the same on records.

Thanking you,

Yours faithfully,

For **Adani Energy Solutions Limited**

**Jaladhi Shukla**  
**Company Secretary**