Angel Fibers Limited

Date: October 27, 2026

To,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Sub: Outcome of Board Meeting held on today, i.e. on Tuesday, October 27, 2026 in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015:

Ref: Angel Fibers Limited: (Security Code/Security Id: 541006 / ANGEL)

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we wish to inform you that the Board of Directors of Angel Fibers Limited ("the Company") at their meeting held today i.e. Tuesday, October 27, 2026 which commenced at 05:45 P.M. and concluded at 06:30 P.M. at its registered office situated at Survey No. 100/1, Plot No.1, Haripar, Jamnagar -361112 have considered and approved the following:

1. Appointed M/s SCS and Co. LLP, Practicing Company Secretaries, Ahmedabad as Secretarial Auditor of the company for conducting Secretarial Audit for the financial year 2026-27; **(Brief Profile enclosed herewith)**

2. Appointed Hingrajiya & Associates, Chartered Accountants as Internal Auditor of the company for conducting Internal Audit for the financial year 2026-27; **(Brief Profile enclosed herewith)**

3. Considered & discussed other items as per the agenda circulated & as decided by the Board of Directors of the Company.

The disclosure required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed herewith.

Kindly take the same on your good record and disseminate the same on your website.

For, Angel Fibers Limited

ROHANKUMAR JITENDRA RAIYANI
Digitally signed by ROHANKUMAR JITENDRA RAIYANI
Date: 2026.10.27 18:45:35 +05'30'

Rohankumar J Raiyani
Managing Director
DIN: 08814726

Encl:- A/a

Details as required under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026,

Secretarial Auditor:

Sr. No.	Particulars	Details
1	Name of Secretarial Auditor	M/s SCS and Co. LLP (Firm Registration Number: - L2020GJ008700, Peer Review No.5333/2023)
2	Reason for change viz appointment, resignation, removal, death or otherwise;	Appointment to comply with the provisions of the section 204 of the Companies Act, 2013
3	Date and terms of Appointment	Date: October 27, 2026 Appointment of M/s. SCS and CO LLP Practicing Company Secretaries as Secretarial Auditor of the Company to conduct the Secretarial audit of the Company for the Financial Year 2026-27
4	Brief profile (In case of Appointment)	Attached as Annexure – A
5	Disclosure of relationships between directors (in case of Appointment of a director)	Not Applicable

Internal Auditor:

Sr. No.	Particulars	Details
1	Name of the Internal Auditor	Hingrajiya & Associates, Chartered Accountants (Firm Registration Number: - 164601W)
2	Reason for change viz appointment, resignation, removal, death or otherwise;	Appointment to comply with the provisions of the section 138 of the Companies Act, 2013
3	Date and terms of Appointment	Date: October 27, 2026 Appointment of Hingrajiya as Internal Auditor of the Company to conduct the Internal audit of the Company for the Financial Year 2026-27
4	Brief profile (In case of Appointment)	Attached as Annexure – B
5	Disclosure of relationships between directors (in case of Appointment of a director)	Not Applicable

For, Angel Fibers Limited

ROHANKUMAR JITENDRA RAIYANI
Digitally signed by ROHANKUMAR JITENDRA RAIYANI
Date: 2026.10.27 18:46:18 +05'30'

Rohankumar J Raiyani
Managing Director
DIN: 08814726



SCS & Company LLP (AAV-1091)

Company Secretaries

Overview

- We provide secretarial and compliance related services applicable to Listed/Unlisted Company's pursuant to Company/Corporate Laws, SEBI Laws, SEBI (LODR)/Listing Regulations, SEBI ICDR Regulations, National Company Law Tribunal services RBI Laws, IBC, Valuation of securities under IBBI/Companies Act/Income Tax Act/ FEMA, IEC, Trademark/Intellectual Property and other allied professional services.

- Besides the firm also offers advisory solutions on partnership and LLP laws, employee benefit regulations especially to IT and IT enabled based Companies. Our advisory services deliverables are based on gaining an understanding of clients' query, thorough analysis on the subject, in-house threadbare discussions on all possible solutions, considering myriad options, application of knowledge and past experience on the respective issues and providing an informed opinion on the query.

- All the designated partners of our LLP were working individually since years. In order to leverage the individually expertise and to strengthen our core competency our firm was constituted to deliver all the services to our clients under one umbrella. We are serving our clients from our two offices located at Ahmedabad and one at Jamnagar.

We commit to our clients "If compliance cost towards appointment of SCS and Co. LLP is considered as your investment, even then if any penalty arises for any non-compliances by chance, it will be our cost". We do not practice or do trials on clients nor we sub contract our services to other professionals; we accept mandate only if we are expert in respective assignments.

Industry Experience

- Manufacturing
- Textile
- Infrastructure
- Banking Services
- Non-Banking finance companies
- Broking Companies
- Capital market intermediaries
- EPC- Power/Energy Sector
- Edible Oil
- Constructions- Real Estate
- Metal
- Home appliances
- IT and IT enables Companies

SCS and Co. LLP - No compromise towards "Compliances" and "Emoluments".

Zero Compromise Towards
Compliance & Emolument

Our Services

Zero Compromise Towards Compliance & Emolument

Companies Act	SEBI Laws	Public Offerings	LLP & NCLT	Other Ancillary

- Incorporation of Companies
- Obtaining License under Section 8 (Non Profit organization)
- Conversion of Private Limited to Public Limited Company and vice versa
- Shifting of Registered Office within city, state or from one state to another
- Alteration of Share Capital by Right Issue, Preferential Allotment, Buy Back and cancellation of Shares
- Alteration of Memorandum and Article of Association
- Change of Name or Object of the Company
- Creation/Modification and satisfaction of Charges
- Search Reports/Due-Diligence Reports as per Bank requirements
- Secretarial Audit
- Appointment and Resignation of Directors
- Conducting Board Meetings, Annual General Meetings and Extra Ordinary General meeting
- Preparation of Agenda, Minutes and compliances thereof
- Annual Filing, Preparation of Annual Returns, Notice and Director's Report
- Preparation and maintenance of Statutory registers viz. Register of Members, Register of Transfers, Register of Directors, Register of Directors' Shareholdings, Register of Charges, Register of Allotments, Register of Contracts etc.
- Striking off of Company
- Voluntary Liquidation of Company
- Winding up of Company
- Legal opinions on various aspects of Company Law



Our Services

Zero Compromise Towards Compliance & Emolument

Companies Act	SEBI Laws	Public Offerings	LLP & NCLT	Other Ancillary

- Secretarial Audit pursuant to Regulation 24A of SEBI (LODR), Regulation 2015 and as per the Section 204 provisions of the Companies Act,2013;
- Quarterly & Annual Compliance under SEBI (LODR) Regulations, 2015;
- SEBI Takeover Compliances as per SEBI (SAST) Regulations, 2011
- SEBI (Prohibition of Insider Trading) Regulations, 2015
- Listing of Securities/Warrants/Debentures through Preferential Allotment and Right Issue in adherence with SEBI (ICDR), Regulation 2018
- Issuance of Bonus Shares and listing of Bonus Shares in adherence with SEBI (ICDR), Regulation 2018
- Buy-Back of securities
- Approval of Shareholders through Postal Ballots and E-voting
- Scrutinizer for conducting the Annual and Extra Ordinary General Meeting
- Conducting Annual General Meetings;
- Shifting Registered office of Company within city, state or from one state to another
- Due-Diligence reports for Banks
- Delisting of Securities of Companies;
- Migration of Company from SME to Main Board
- Merger/Amalgamation/Demerger/Arrangement of Company

Our Services

Zero Compromise Towards Compliance & Emolument

Companies Act	SEBI Laws	Public Offerings	LLP & NCLT	Other Ancillary

All secretarial work related to ROC required to comply pre IPO. Conducting the Board Meeting and Extra Ordinary General meeting for the following Matters:

- Conversion of Private Limited to Public Limited Company
- Approval for Increase in Authorised Share Capital
- Approval for Pre IPO placement – Right Issue and Preferential Allotment of Shares to Promoter and Promoter Group
- Allotment of Bonus Shares
- Approval for further issue of Share Capital
- Appointment of MD and WTD
- Appointment of Independent Directors
- Appointment of Peer Review Auditors
- Alteration of Articles as per stock Exchange Requirements
- Formation of Audit Committees, Stakeholders and Nomination Committees
- Getting the NSDL and CDSL connectivity and demating of Shares
- Providing lock-in certificate to be provided to Stock Exchange
- Preparation of Minutes of the Company
- Preparation of Statutory Registers of the Company



Removal of Disqualification of Directors

For all individuals who are directors in companies of Gujarat or any other states can get directors DIN activated by filing Petition with High court via interim order if they are disqualified by MCA on basis of non filing of returns for particular period.

Our Services

Zero Compromise Towards Compliance & Emolument

Companies Act	SEBI Laws	Public Offerings	LLP & NCLT	Other Ancillary

Limited Liability Partnership – (LLP's)

- Formation of LLP
- Changes in capital contribution
- Drafting and vetting of various agreements like LLP agreements, Supplementary agreements, Lease agreements, Service agreements, Leave and License agreements etc.
- Drafting of other legal documents like Memorandum of association, Articles of Association, POA, Affidavits, Indemnity Bond, Vakalatnama, Letter of Authority etc.
- Appointment and resignation of designated partners
- Annual filling & Striking off LLP
- Creation, Modification and Satisfaction of Charge
- Change in name and main object of the LLP
- Change in Registered Office of the LLP



NCLT, ROC, RD

- NCLT Applications and Hearing with regards to Insolvency and Bankruptcy Code 2016, in Voluntary Liquidation matters, Company Law matters and others.
- Consultancy Services.
- Liaison with Lead Manager, SEBI, Stock Exchange, Registrar of Companies, Reserve Bank of India Ministry of Corporate Affairs and other Government authorities.
- Appearance before National Company Law Tribunal (NCLT), Registrar of Companies, Regional Director & other Semi-Judicial Authorities.
- Liaison and interaction with Company Advocates, Solicitors and Legal Consultants

Our Services

Zero Compromise Towards Compliance & Emolument

Companies Act	SEBI Laws	Public Offerings	LLP & NCLT	Other Ancillary

NBFC's

- Application with RBI for Registration of Company as NBFC
- RBI compliances of NBFC Company - Non Systematically important NBFC not accepting or holding public Deposit

Valuation of Securities

- Valuation of Securities in case issuance or transfer of Shares as per IBBI- Registered Valuer & FEMA
- Valuation of Shares in case of amalgamation/merger - Share Exchange ratio
- Valuation of Shares as per Income Tax Rules & Business Valuation



IPR SERVICES

- All Trademark Services, all Copyright Services, all Patent and any Other IPR Related Services

Insolvency and Bankruptcy Code (IBC)

- Drafting and finalizing under section 7 & 9 of IBC
- Drafting and filing of petition under section 10 of IBC
- Filing of petition with NCLT for further proceedings.
- Any other application, replies or rejoinder filing to NCLT with regards to IBC

FEMA

- Filing APR and FLA with Reserve Bank of India.
- Annual Filing, Quarterly Filing, Monthly Filing and Event Based Filings.
- Advance Reporting & FC-GPR/FCTRS

Our Team



CS Anjali Sangtani (ACS, B. Com)

Brief Profile: CS Anjali Sangtani, Founder and Designated Partner at SCS & Co. LLP, is a seasoned professional with over 9 years of expertise in Company Law, Corporate Law, and SEBI Regulations. She holds a Bachelor' s degree in Commerce from HL Institute of Commerce and is a qualified Company Secretary from the Institute of Company Secretaries of India (ICSI). Her career spans over a decade, with deep specialization in the Companies Act, LLP Act, Listing Compliance, and Corporate Restructuring.

Previously, she served as the Company Secretary for a listed company and worked with Practicing Company Secretaries and Merchant Bankers before establishing SCS & Co. LLP. Her firm is renowned for providing strategic consultancy and efficient business solutions across diverse corporate legal areas, including Pre-IPO secretarial work, corporate restructuring, and compliance matters for public, private, and listed companies. Under her leadership, SCS & Co. LLP has managed a portfolio of 35+ listed companies (both SME and Main Boards) and handled key corporate events such as stock splits, direct listings, share issuances (preferential, bonus, right issues, ESOPs), and migrations to the Main Board.

She has also overseen the Pre-IPO Secretarial work of over 40 SME companies, cementing her reputation for delivering high-quality, end-to-end support in complex legal and secretarial matters. Her clientele includes small, medium, and large companies across various industries, making her a trusted advisor in the corporate legal domain.

Our Team



CS & RV ABHISHEK CHHAJED
(IBBI Registered Valuer-SFA, CS , M.com- BP & CG , LLB Registered Trademark Agent)

Mr. Abhishek Chhajed is a young and dynamic Corporate Professional. He is an Associate member of the Institute of Company Secretaries of India "ICSI" and a Law Graduate and Commerce Post Graduate. He has an excellent academic record and became CS at very young age. He is Trademark Agent under the Trademark Registry and also the Registered Valuer for Securities Financial Assets, under ICSI Registered Valuers Organisation (A wholly owned subsidiary of ICSI and registered with IBBI).

He was the Chairman of the Management Committee of the Institute of Company Secretaries of India at Ahmedabad in the year 2020 and the Secretary in 2019. He is appointed as a member of Professional Development Committee (Outside Mumbai) of WIRC of ICSI. He was also the Secretary of Leo Club of Digvijaynagar. He has been appointed as a Mentor – Board at Swarrnim Incubation Center at Swarrnim Start up and Innovation University.

Mr. Chhajed has a good grip over valuation, the corporate laws and liaisioning with the authorities, departments and serving the Corporate Community. He has been delivering lectures at different platforms all over India He has handled many litigation cases at Ahmedabad, Mumbai, Kochi and Kolkata NCLT.

He filed many cases at NCLAT too. He has authored many articles in premier professional journals – domestic and international, leading business and mainline publications.

Our Team



CS Rupali Sanghi (BBA, CS, LLB)

She is an associate member of ICSI institute and has also done LLB from rajasthan university. She has worked with vedanta & co. In Jaipur for 1.5 years and then worked with maharishi & co for 3 years.

Designated partner in SCS & Co. LLP

Overall post qualification experience of 8 years in handling Secretarial and Legal matter of various companies.

Exposure in conducting AGMs, EGMs, Board Meeting, Secretarial Audits, and Financial Audits, well versed with Statutory Compliance under SEBI Regulations, Stock Exchange Listing Agreements, FEMA, RBI, ESI, PF, Company Law and related acts.

Having experience of 5 years with a Chartered Accountant in Practice

HINGRAJIYA & ASSOCIATES

CHARTERED ACCOUNTANTS

Audit • Taxation • Accounting Advisory • Financial Advisory

FIRM PROFILE

Principal: CA Deep Hingrajiya
Rajkot, Gujarat, India
Firm Reg. No. 164601W | Membership No. 645183

01 | WELCOME

Welcome to Hingrajiya & Associates

Hingrajiya & Associates is a Chartered Accountancy practice based in Rajkot, Gujarat, led by CA Deep Hingrajiya. We provide audit, taxation, accounting advisory and financial advisory support to businesses, professionals and individuals, with a focus on dependable work, clear financial information and compliance-driven execution.

Our objective is to help clients understand their financial position, meet applicable statutory requirements and make informed decisions with confidence. From internal audit, valuation and bank finance to government subsidies and scheme-based funding, we aim to build lasting professional relationships through responsiveness, integrity and a disciplined approach to every assignment.

Our working principles

Integrity
Professional independence, confidentiality and ethical conduct in every engagement.

Quality
Structured work, careful review and close attention to detail.

Client focus
Advice shaped around each client's requirements and circumstances.

Practical insight
Clear explanations that support timely and informed decisions.

Firm at a glance

Firm name	Hingrajiya & Associates, Chartered Accountants
Principal	CA Deep Hingrajiya (Membership No. 645183)
Firm Registration No.	164601W (ICAI)
Location	Rajkot, Gujarat, India
Core practice areas	Audit, Taxation, Accounting Advisory, Financial Advisory, Valuation, Loans & Subsidies

02 | LEADERSHIP

CA Deep Hingrajiya

Chartered Accountant | Principal, Hingrajiya & Associates

CA Deep Hingrajiya is a member of the Institute of Chartered Accountants of India (Membership No. 645183) and leads the practice from Rajkot. His professional foundation spans audit, taxation and finance-related work, supported by Corporate Finance Institute certifications in Accounting Fundamentals and Reading Financial Statements.

Professional perspective

The practice combines compliance discipline with financial analysis: understanding the numbers, identifying the key issues and presenting information in a way that supports management, lenders, government agencies and other stakeholders.

Areas of professional focus

Audit & assurance

Statutory, tax and internal audit, and review of financial information under applicable standards.

Taxation & statutory compliance

Direct tax, GST and related filings.

Accounting advisory

Accounting-system design, MIS, budgeting and decision-useful financial reporting.

Financial statement analysis

Reading, reviewing and explaining financial statements.

Credit & working-capital analysis

Projections, CMA data and bank-facing support.

Loans & bank finance

Business, MSME, term-loan and working-capital finance support.

Subsidies & government schemes

Identifying, applying for and claiming central and state incentives.

Valuation services

Business, share and asset valuation for transactions and compliance.

Due diligence & financial review

Independent review to support decisions.

Business advisory

Funding, structuring and financial risk insights.

03 | SERVICE PORTFOLIO

Comprehensive financial services

Services are delivered as agreed for each engagement, subject to applicable professional standards, eligibility and engagement scope.

Audit & Assurance

Independent, well-documented review of financial information.

- Statutory audit and tax audit (subject to eligibility and appointment)
- Internal audit: risk-based audits, process and internal-control reviews, SOP and policy review
- Concurrent, stock, cash, inventory and management audits
- Audit of trusts, societies and NGOs
- Stock and book-debt statements, and certification work for banks and other authorities
- Financial reviews, agreed-upon procedures and special-purpose certifications

Direct Taxation

Support with income-tax planning, compliance and representation.

- Income-tax return filing for individuals, firms, companies, LLPs and trusts
- Tax planning and advance-tax computation
- TDS / TCS compliance, returns and reconciliation
- Assessments, notices, appeals and departmental representation
- Capital gains advisory and NRI taxation

GST & Indirect Taxation

End-to-end Goods and Services Tax support.

- GST registration, amendments and cancellation
- Monthly, quarterly and annual returns (GSTR-1, 3B, 9 and 9C)
- Input tax credit review and reconciliation
- GST audit, notices, assessments and appeals
- Advisory on classification, place of supply and applicability

Accounting Advisory & Financial Reporting

Organised, accurate and decision-useful financial data, with advice on how to use it.

- Bookkeeping and accounts maintenance (Tally and other software)
- Preparation of financial statements and accounting-policy advisory
- Management information reports (MIS), budgeting and variance analysis
- Accounting-system set-up, review and process improvement
- Payroll processing and related statutory compliances

Credit, Project Finance & Working-Capital Analysis

Bank-ready financial analysis and documentation.

- Project reports and financial projections
- CMA data preparation for bank loans and credit limits
- Working-capital assessment and renewal / enhancement support
- Term loan, cash-credit and overdraft proposal support
- Debt-service coverage and financial-ratio analysis

Loans & Bank Finance Support

Help in choosing, documenting and obtaining the right funding.

- Business, MSME, term-loan, cash-credit and overdraft finance
- Loan documentation, bank liaison and follow-up through sanction and disbursement
- Credit-guarantee, collateral-free and priority-sector scheme loans (such as CGTMSE and Mudra)
- Loan restructuring, enhancement, takeover and renewal support
- Home, vehicle, professional and personal loan documentation
- Post-sanction compliance: stock statements, utilisation certificates and stock audit support

Subsidy & Government Scheme Support

Identifying and claiming central and state government incentives.

- Eligibility assessment and selection of suitable central and state subsidy schemes
- Project-linked subsidies: PMEGP, capital investment and interest subsidy, and similar schemes
- Gujarat state industrial and MSME policy incentives
- Startup recognition and related benefits; Udyam registration for MSME schemes
- Preparation of project reports, applications, documentation and claim submissions
- Follow-up with departments and banks; utilisation certificates and compliance reporting

Valuation Services

Reasoned, well-documented valuation to support transactions and compliance.

- Business and equity-share valuation (for fundraising, transfer, buy-out and succession)
- Valuation for ESOPs, share issue and transfer, and partner entry / exit
- Valuation of assets, stock and goodwill and other intangibles, including for insurance and bank purposes
- Fair-value and net-worth assessment for loans, mergers and restructuring
- Valuation reports for tax, FEMA and Companies Act purposes, subject to the registered-valuer requirement where applicable

Company Law, ROC & Business Set-up

Formation and ongoing compliance for business entities.

- Incorporation of companies, LLPs and partnership firms
- ROC / MCA annual filings and event-based compliances
- Share capital, director and structural changes
- Registration of trusts and societies; 12A / 80G support
- MSME (Udyam), Shops & Establishment, FSSAI, IEC and other registrations

Business & Financial Advisory

Practical insight to help clients plan and grow.

- Start-up advisory, business structuring and entity selection
- Due diligence and financial review for acquisitions and investments
- Business performance and cost analysis
- Funding-needs assessment and cash-flow planning
- Succession and family-business financial planning

Foreign Exchange & Other Specialised Support

Assistance with cross-border and regulatory matters.

- FEMA advisory and related filings (including FLA returns)
- Foreign remittance support, including Form 15CA / 15CB certification
- Advisory for exporters, importers and service providers with overseas clients

Personal Financial Planning & Other Services

Support for individuals and professionals.

- Personal tax and investment-related tax planning
- Financial planning for salaried individuals and professionals
- PAN / TAN, digital signature and other compliance registrations
- Net-worth and wealth statements; loan and visa documentation support

Note: Specific appointments (such as statutory audit of certain entities), certifications, valuations and registrations remain subject to applicable law, professional standards and eligibility at the time of engagement. Subsidy and loan approvals rest with the sanctioning authority or bank; we assist with eligibility, documentation and follow-up and do not guarantee outcomes.

Who we serve

Businesses & traders

Proprietorships, partnerships and companies needing accounts, audit and compliance.

Start-ups & MSMEs

Set-up, registrations, bank loans, subsidies, funding documents and growth-stage compliance.

Professionals & individuals

Tax planning, return filing and personal financial documentation.

Trusts, societies & NGOs

Registration, accounts, audit and exemption-related compliance.

04 | OUR APPROACH

A clear, disciplined engagement process

01 **Understand**
Discuss the client's objectives, background, records and reporting requirements.

02 **Assess**
Review available information, identify key issues and agree the scope and deliverables.

03 **Execute**
Carry out the agreed work with appropriate documentation, communication and review.

04 **Explain**
Present findings and next steps in clear, practical language.

05 **Follow through**
Support agreed follow-up actions and compliance timelines where engaged.

OUR COMMITMENT

To provide professional support that is thoughtful, well-documented and responsive to the needs of each engagement, while maintaining confidentiality and complying with applicable professional and legal requirements.

05 | CONNECT WITH US

Let’s talk about your requirements

Reach out to discuss your audit, tax, accounting advisory, valuation, loan, subsidy or advisory needs. We will be glad to understand your situation and suggest the right way to help.

FIRM	Hingrajiya & Associates, Chartered Accountants
PRINCIPAL	CA Deep Hingrajiya
MOBILE	94290 50989
EMAIL	hingrajiyaassociates@gmail.com
LOCATION	Rajkot, Gujarat, India
FIRM REG. NO.	164601W
MEMBERSHIP NO.	645183

Thank you for your time and consideration.

This profile is indicative and does not constitute an offer of any specific engagement. Services are subject to applicable law, ICAI professional standards, engagement terms and eligibility.