ASHISH GARG

36-K, SARABHA NAGAR, LUDHIANA (PUNJAB)- 141001

Date: 17th Nov. 2026

To,

Corporate Relationship Department **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	**National Stock Exchange of India Limited** Exchange Plaza, 5th Floor Plot No. C/1, "G" Block Bandra-Kurla Complex Bandra (E), Mumbai – 400051	**The Company Secretary & Compliance Officer** **Happy Forgings Ltd** **B-XXIX-2254/1, Kanganwal Road,** **P O Jugiana, Ludhiana- 141120**

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Share and Takeover) Regulation, 2011.

Dear Sir/ Madam,

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Share and Takeover) Regulation, 2011, this is to inform you that I have sold 11,54,148 equity shares of Happy Forgings Ltd on 17th November, 2026 through open market.

The requisite transaction information is in the format as prescribed under Regulation 29(2) of the SAST Regulation is enclosed.

I request you to kindly take the same on your records.

Thanking you.

Yours sincerely,

Ashish Garg
(Promoter)
Encl: a/a

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations,2011.

Name of the Target Company (TC)	HAPPY FORGINGS LIMITED		
Name(s) of the ~~acquirer~~ /seller/ ~~transferor~~ and Persons Acting in Concert (PAC) with the ~~acquirer~~/ seller/ ~~transferor~~	ASHISH GARG		
Whether the ~~acquirer~~/ seller belongs to Promoter/Promoter group	PROMOTER		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the ~~acquisition~~ / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the ~~acquisition~~/ sale under consideration, holding of :			
a) Shares carrying voting rights	1,29,46,200	13.71	13.69
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instruments that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1,29,46,200	13.71	13.69
Details of ~~acquisition~~/sale			
a) Shares carrying voting rights ~~acquired~~/sold	11,54,148	1.22	1.22
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+d)	11,54,148	1.22	1.22

After the ~~acquisition~~/sale, holding of:			
a) Shares carrying voting rights	1,17,92,052	12.49	12.47
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	--	
e) Total (a+b+c+d)	1,17,92,052	12.49	12.47
Mode of ~~acquisition~~ / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market		
Date of ~~acquisition~~ / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	17th November 2026		
Equity share capital / total voting capital of the TC before the said ~~acquisition~~ / sale	Rs. 18,88,02,292 (consisting of 9,44,01,146 equity shares of face value of RS 2/- each)		
Equity share capital/ total voting capital of the TC after the said ~~acquisition~~ / sale	Rs. 18,88,02,292 (consisting of 9,44,01,146 equity shares of face value of RS 2/- each)		
Total diluted share/voting capital of the TC after the said ~~acquisition~~/sale	Rs. 18,90,79,688 (consisting of 9,45,39,844 equity shares of face value of RS 2/- each)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note: The percentage of total share/voting capital has been computed by dividing the actual number of shares held by the total number of equity share

Ashish Garg
(Promoter)
Place: Ludhiana

Date: 17th Nov 2026