



February 14, 2026

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Symbol: LUPIN

BSE Limited
P. J. Towers, Dalal Street,
Mumbai Samachar Marg,
Mumbai - 400 001

Scrip Code: Equity - 500257

Subject: Newspaper Publication regarding Unaudited Financial Results of the Company for the quarter and nine months year ended December 31, 2025

Dear Sir/Madam,

Pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith the copies of newspaper advertisement regarding the extract of the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2025.

The above is for your information and dissemination.

Thanking you,

For LUPIN LIMITED

**AMIT KUMAR GUPTA
COMPANY SECRETARY & COMPLIANCE OFFICER
(ACS -15754)**

Encl: a/a.

LUPIN LIMITED

Registered Office: 3rd Floor, Kalpataru Inspire, Off W. E. Highway, Santacruz (East), Mumbai - 400 055 India. Tel: (91-22) 6640 2323.

Corporate Identity Number: L24100MH1983PLC029442

info@lupin.com | www.lupin.com

Fidelity, Accel Lead \$160-170m Investment Round in Spinny

Pranav Mukul

New Delhi: Used-car sales firm Spinny has closed a \$160-170 million funding round led by US-based investors Fidelity and Accel Leaders Fund, people in the know said.

The transaction includes \$90 million of primary capital, with the remaining being sold by early investors Blume Ventures and Fundamentum.

Other existing investors also participated in the round, said Spinny.

Fidelity and WestBridge Capital bought shares through the secondary portion, with the blended valuation of the company being \$1.4-1.5 billion, according to one of the persons cited earlier.

On the Move

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Fidelity, WestBridge Capital bought shares through the secondary portion with the blended valuation of the co being \$1.4-1.5 b

On Thursday, Fidelity's investment in Spinny received a nod from the Competition Commission of India (CCI).

The US crossover fund has acquired around 6.7% stake in Spinny.

The Gurgaon-based company, which competes with SoftBank-backed Cars24 and Peak XV Partners-backed CarDekho, is on track to post a 30% revenue growth in fiscal 2026, another person said.

In FY25, Spinny reported Rs 4,746 crore in operating revenue, up 25% from FY24. In fiscal 2025, the company's net loss reduced by 28% to Rs 424 crore on the back of improved operating performance and better unit economics.

Spinny also acquired vehicle servicing startup GoMechanic in November last year in a ₹450-crore cash and stock deal as it expands its bouquet of offerings. Email queries

sent to Spinny founder and CEO Niraj Singh remained unanswered.

Fidelity, Accel, WestBridge, Blume and Fundamentum did not respond to ET's queries.

The latest financing round is the second such of a similar size for Spinny in less than a year—after it closed an extended \$161-million funding from Accel Leaders Fund and WestBridge in June last year. That was not only the first big funding round since the go-go period of 2021 for Spinny, but also in the broader used-car sales and classifieds space.

Cars24 raised \$329 million in December 2021, led by Alpha Wave Global, valuing the company at \$3.3 billion.

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(See Regulation 47 of the SEBI (LODR) Regulations, 2015)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED ON DECEMBER 31, 2025

₹ in Crore

Sr No.	Particulars	STANDALONE					
		Quarter Ended 31/12/2025 (Unaudited)	30/09/2025 (Unaudited)	31/12/2024 (Unaudited)	31/12/2025 (Unaudited)	31/12/2024 (Unaudited)	31/03/2025 (Audited)
1	Total Income from Operations (net)	579.15	527.58	653.41	1,839.33	2,064.55	2,850.84
2	Net Profit for the period (before Tax and Exceptional items)	181.51	159.51	180.35	565.71	612.47	896.72
3	Net Profit for the period before tax (after Exceptional items)	181.51	633.94	180.35	1,040.14	612.47	896.72
4	Net Profit for the period after tax (after Exceptional items)	135.15	470.35	148.72	769.63	462.47	687.86
5	Total Comprehensive Income for the period [Comprising Profit for the period after tax and Other Comprehensive Income (after tax)]	109.44	449.35	111.32	746.58	495.68	618.01
6	Equity Share Capital	63.60	63.60	63.60	63.60	63.60	63.60
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet)						6,309.83
8	Earning Per Share (of ₹ 2/- each) (for continuing and discontinued operations) (not annualised for the Quarter)-						
	1. Basic: (₹)	4.25	14.79	4.68	24.20	14.54	21.63
	2. Diluted: (₹)	4.25	14.79	4.68	24.20	14.54	21.63
₹ in Crore							
Sr No.	Particulars	CONSOLIDATED					
		Quarter ended 31/12/2025 (Unaudited)	30/09/2025 (Unaudited)	31/12/2024 (Unaudited)	31/12/2025 (Unaudited)	31/12/2024 (Unaudited)	31/03/2025 (Audited)
1	Total Income from Operations (net)	579.15	527.58	653.42	1,839.33	2,064.56	2,850.84
2	Net Profit for the period (before Tax and Exceptional items)	179.34	155.27	179.66	559.04	610.88	895.77
3	Net Profit for the period before tax (after Exceptional items)	179.34	629.70	179.66	1,033.47	610.88	895.77
4	Net Profit for the period after tax (after Exceptional items)	133.06	465.75	147.66	762.58	459.57	685.79
5	Total Comprehensive Income for the period [Comprising Profit for the period after tax and Other Comprehensive Income (after tax)]	107.35	444.75	110.26	739.53	492.78	615.94
6	Equity Share Capital	63.60	63.60	63.60	63.60	63.60	63.60
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet)						6,348.14
8	Earning Per Share (of ₹ 2/- each) (for continuing and discontinued operations) (not annualised for the Quarter)-						
	1. Basic: (₹)	4.18	14.65	4.64	23.98	14.45	21.57
	2. Diluted: (₹)	4.18	14.65	4.64	23.98	14.45	21.57

Note: The above is an extract of the detailed format of Financial Results for the Quarter and Nine months ended on 31st December 2025 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. The full format of the Financial Results for the Quarter and Nine months ended on 31st December 2025 alongwith Explanatory Notes is available on the Stock Exchange websites. (www.nseindia.com and www.bseindia.com).

For and on behalf of the Board of Directors

Roopwant Singh, IAS

Managing Director

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Financial Results



(A Government of Gujarat Enterprise)

CIN: L14100GJ1963SGC001206

Khanji Bhavan, 132 Feet Ring Road, Near University Ground,
Vastrapur, Ahmedabad – 380 052

Place : Ahmedabad

Date : 13-02-2026

Gujarat Mineral Development Corporation Ltd.

(A Government of Gujarat Enterprise)

CIN: L14100GJ1963SGC001206

Khanji Bhavan, 132 Feet Ring Road, Near University Ground,
Vastrapur, Ahmedabad – 380 052**NCL INDUSTRIES LTD**

7th Floor, NCL Pearl, Near Rail Nilayam, SD Road, Secunderabad - 500026

CIN: L33130TG1979PLC002521

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EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2025

₹ in Lakhs)

PARTICULARS	STANDALONE						CONSOLIDATED					
	Quarter ended 31/12/2025 (Unaudited)	Quarter ended 30/09/2025 (Unaudited)	Quarter ended 31/12/2024 (Unaudited)	Nine Months ended 31/12/2025 (Unaudited)	Nine Months ended 31/12/2024 (Unaudited)	Year ended 31/03/2025 (Audited)	Quarter ended 31/12/2025 (Unaudited)	Quarter ended 30/09/2025 (Unaudited)	Quarter ended 31/12/2024 (Unaudited)	Nine Months ended 31/12/2025 (Unaudited)	Nine Months ended 31/12/2024 (Unaudited)	Year ended 31/03/2025 (Audited)
Total Income	35,063.18	35,270.75	34,618.34	1,04,616.95	1,03,981.38	1,43,113.45	35,063.18	35,270.45	34,647.45	1,04,616.95	1,04,011.09	1,43,200.97
Net Profit for the period (before tax and Exceptional items)	2,339.69	3,881.36	569.60	9,822.21	4,409.74	5,298.87	2,334.94	3,890.40	531.76	9,835.03	4,341.71	5,286.43
Net Profit for the period before tax (after Exceptional items)	2,339.69	2,904.15	569.60	8,845.00	3,403.41	4,292.54	2,334.94	2,913.19	531.76	8,857.82	3,335.38	4,280.10
Net Profit for the period after tax (after Exceptional items)	1,325.98	1,973.73	335.84	5,320.72	1,894.39	2,538.26	1,324.42	1,989.55	298.00	5,341.37	1,826.36	2,519.73
Total Comprehensive Income (Net of tax) for the period	1,325.98	1,973.73	335.84	5,320.72	1,894.39	2,515.78	1,324.42	1,989.55	298.00	5,341.37	1,826.36	2,497.25
Paid up Equity Share Capital (Face Value of Rs. 10/- Each)	4,523.28	4,523.28	4,523.28	4,523.28	4,523.28	4,523.28	4,523.28	4,523.28	4,523.28	4,523.28	4,523.28	4,523.28
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of Previous year)	-	-	-	-	-	81,915.21	-	-	-	-	-	81,300.93
Earnings per Share (of Rs.10/-each) (not annualised)												

