



April 17, 2026

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

**Symbol: LUPIN**

**BSE Limited**

P. J. Towers, Dalal Street,  
Mumbai Samachar Marg,  
Mumbai - 400 001

**Scrip Code: Equity - 500257**

**Subject: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Incorporation of a wholly owned subsidiary of the Company in Thailand**

**Dear Sir/Madam,**

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we are pleased to inform you that the Company has incorporated a wholly owned subsidiary in Thailand in the name and style 'Lupin (Thailand) Limited' on April 17, 2026.

The details required under Regulation 30 and Schedule III of the SEBI Listing Regulations, read with the SEBI Master Circular dated January 30, 2026, bearing reference number HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 and such other circulars as applicable ('SEBI Master Circular'), is set out below at **Annexure I**.

The above is for your information and dissemination.

Thanking you,

**For LUPIN LIMITED**

**AMIT KUMAR GUPTA**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**(ACS -15754)**

**Encl.: a/a.**

LUPIN LIMITED

Registered Office: 3<sup>rd</sup> Floor, Kalpataru Inspire, Off W. E. Highway, Santacruz (East), Mumbai - 400 055 India. Tel: (91-22) 6640 2323.

Corporate Identity Number: L24100MH1983PLC029442

[info@lupin.com](mailto:info@lupin.com) | [www.lupin.com](http://www.lupin.com)



## Annexure I

### Disclosure as per Regulation 30 of the SEBI Listing Regulations read with the SEBI Master Circular.

Sr. No.	Particulars	Details
1.	Name of the entity, date & country of incorporation, etc.;	<b>Name of the entity:</b> Lupin (Thailand) Limited <b>Date of Incorporation:</b> April 17, 2026. <b>Country of incorporation:</b> Thailand
2.	Name of holding company of the incorporated company and relation with the listed entity;	Lupin (Thailand) Limited is a wholly owned subsidiary of the Company.
3.	Industry to which the entity being incorporated belongs;	Pharmaceutical Industry.
4.	Brief background about the entity incorporated in terms of products / line of business;	Lupin (Thailand) Limited shall be engaged to import, market, promote, distribute and sell pharmaceutical products in Thailand.
5.	Brief details of any governmental or regulatory approvals required for the incorporation;	Not Applicable
6.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
7.	Cost of subscription / price at which the shares are subscribed;	Lupin (Thailand) Limited has been incorporated with a registered and paid up capital of 3,000,000 Baht (Three Million Baht) divided into 600,000 Shares of par value of 5 Baht each.
8.	Percentage of shareholding / control by the listed entity and / or number of shares allotted.	100% of the shareholding of Lupin (Thailand) Limited is held by the Company.

## LUPIN LIMITED

Registered Office: 3<sup>rd</sup> Floor, Kalpataru Inspire, Off W. E. Highway, Santacruz (East), Mumbai - 400 055 India. Tel: (91-22) 6640 2323.

Corporate Identity Number: L24100MH1983PLC029442

[info@lupin.com](mailto:info@lupin.com) | [www.lupin.com](http://www.lupin.com)