AANCHAL ISPAT LIMITED

AN ISO 9001:2015 COMPANY

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Date: 30.10.2026

To
BSE Limited
Corporate Office,
Phiroze Jee Jee Bhoy Towers,
Dalal Street, Mumbai - 400001.

Dear Sir / Madam,

Sub: Outcome of the meeting of board of directors held on October 30, 2026 – allotment of fully convertible warrants on preferential basis.

Ref: Aanchal Ispat Limited, Scrip Code – 538812

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., Friday, October 30, 2026, has considered and approved the allotment of 7,26,829 (Seven Lakh Twenty-Six Thousand Eight Hundred and Twenty-Nine) Fully Convertible Warrants ("Warrants"), each convertible into 1 (one) fully paid-up equity share of the Company having a face value of Rs. 10/- (Rupees Ten only), at an issue price of Rs. 82/- (Rupees Eighty-Two only) per Warrant, comprising a face value of Rs. 10/- and a premium of Rs. 72/- per Warrant, aggregating to Rs. 5,95,99,978/- (Rupees Five Crore Ninety-Five Lakh Ninety-Nine Thousand Nine Hundred and Seventy-Eight only), on a preferential basis, for cash, to Mr. Mukesh Goel, belonging to the Promoter category, in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, and the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

The Members of the Company had approved the issuance of up to 10,55,000 Fully Convertible Warrants by way of a Special Resolution passed at the Extra-Ordinary General Meeting held on Thursday, July 23, 2026. Further, the Company had received the in-principle approval from BSE Limited vide its letter bearing reference no. LOD/PREF/SS/FIP/967/2026-27 dated October 16, 2026, for the proposed preferential allotment of 10,55,000 Warrants.

The Company has received an amount of Rs. 1,49,00,000 /- (Rupees One Crore Forty-Nine Lakhs only) from the allottee on October 30, 2026, towards 25% of the issue price of Rs. 82/- per Warrant, i.e., Rs. 20.50 per Warrant, in respect of 7,26,829 Warrants allotted by the Board.

The balance 75% of the issue price, amounting to Rs. 61.50 per Warrant, shall be payable by the Warrant holder at the time of exercise of the option to convert the Warrants into fully paid-up equity shares of the Company.

Each Warrant is convertible into 1 (one) fully paid-up equity share of the Company of face value Rs. 10/- each, at the option of the Warrant holder, in one or more tranches, within a period of 18 (eighteen) months from the date of allotment of the Warrants, in accordance with the applicable provisions of the SEBI (ICDR) Regulations, 2018.

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AANCHAL ISPAT LTD.

UAN : WB10C0007296
GSTIN : 19AAACV8542M1ZQ
CIN : L27106WB1996PLC076866
MSME : UDYAM-WB-08-0007012
Visit us as www.aanchalispat.com
Email : info@aanchalispat.com | aanchalispat1996@gmail.com
Registered Office : National Highway No.6, Chamrail, Howrah 711114

Relicon strength beyond steel
IS 1786:2008 CM/L 5525566
IS 2062:2011 CM/L 5489992
Script Code : 538812 BSE THE POWER OF VIBRANCE

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It may be noted that the allotment of 7,26,829 Warrants has been made against the upfront consideration received from the allottee, out of the 10,55,000 Warrants approved by the Members of the Company and covered under the aforesaid in-principle approval of BSE Limited.

Mr. Mukesh Goel, being the allottee and an interested Director in the aforesaid agenda item, did not participate in the discussions or voting on the said matter.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Circular dated July 13, 2023 (SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123), are enclosed herewith as Annexure I.

The meeting of the Board of Directors of the Company commenced at 06:00 P.M. and concluded at 06:45 P.M.

You are requested to kindly take the above information on record.

Thanking you,
Yours faithfully,
For Aanchal Ispat Limited

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AANCHAL ISPAT LTD.

Aparna Sharma
(Company Secretary & Compliance Officer)

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Visit us as www.aanchalispat.com
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Annexure I

The details required to be disclosed under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular dated July 13, 2023 are as under:

Sr. No.	Particulars	Details
1	Type of securities allotted	Fully Convertible Warrants, each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value Rs. 10/- each
2	Type of issuance	Preferential issue of Warrants in accordance with Chapter V of the SEBI (ICDR) Regulations, 2018 read with the Companies Act, 2013 and the Rules made thereunder.
3	Total number of securities allotted and total amount for which the securities were allotted	7,26,829 (Seven Lakh Twenty Six Thousand Eight Hundred and Twenty Nine) Warrants at Rs. 82/- each, aggregating Rs. 5,95,99,978/- (Rupees Five Crores Ninety Five Lakhs Ninety Nine Thousand Nine hundred and Seventy-Eight only), payable in cash. 25% of the issue price (Rs. 20.50 per Warrant, aggregating Rs.1,49,00,000/-) has been received at the time of subscription and allotment. The balance 75% (Rs. 61.50 per Warrant) is payable on exercise of the Warrants.
4	Issue price / allotted price	Rs. 82/- per Warrant (face value Rs. 10/- plus premium Rs. 72/-)
5	Names of the investors / number of investors	1 (one) investor – Mr. Mukesh Goel (Promoter)
6	Number of Warrants allotted	7,26,829 (Seven Lakh Twenty-Six Thousand Eight Hundred and Twenty-Nine) Warrants.
7	Post-allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Name of the Allottee: Mr. Mukesh Goel (Promoter). Number of Warrants allotted: 7,26,829. Issue Price: Rs. 82/- per Warrant. Number of Investors: 1 (One). Pre-preferential shareholding: 21,24,998 equity shares (50.20%). Post-conversion shareholding (assuming conversion of all 7,26,829 Warrants): 28,51,827 equity shares (approximately 57.49%), subject to conversion of all the Warrants and assuming no other change in the Company's issued and paid-up equity share capital. The allotment of Warrants does not result in any immediate change in the equity shareholding of the allottee. The change in shareholding will take effect upon conversion of the Warrants into equity shares.

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Sr. No.	Particulars	Details
8	In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument	The tenure of the Warrants shall not exceed 18 (eighteen) months from the date of allotment. Each Warrant carries a right to subscribe to 1 (one) equity share, which may be exercised in one or more tranches on or before the expiry of 18 months from the date of allotment. If a Warrant holder does not exercise the Warrants within 18 months from the date of allotment, the unexercised Warrants shall lapse and the amount paid on such Warrants shall stand forfeited by the Company in accordance with Regulation 169(3) of the SEBI (ICDR) Regulations, 2018. The Company shall make the requisite disclosures to the Stock Exchange(s) upon conversion of the Warrants or upon lapse of their tenure, as applicable.
9	Whether allotted to related party / promoter	Yes – Promoter and Managing Director. The allotment is made in compliance with Chapter V of the SEBI (ICDR) Regulations, 2018.
10.	Any cancellation or Termination of proposal for issuance of securities Including reasons thereof	Not Applicable

Aparna Sharma

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