Mukesh Goel

AD-235, Saltlake City,Sector -1, PO. - CG Block
PS. Bidhan Nagar, Kolkata - 700 064
Phone : 033 2231 6131
E-mail : mukesh.md@aanchalispat.com

Date: 02/11/2026

To,

BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A - Details of the Acquisition

Name of the Target Company (TC)	Aanchal Ispat Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Mr. Mukesh Goel PAC: None		
Whether the acquirer belongs to Promoter / Promoter group	Yes, Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	**Number**	**% w.r.t.total share/voting capital wherever applicable (*)**	**% w.r.t. total diluted share/voting capital of the TC (**)**
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	21,24,998	50.20%	50.20%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/~~convertible securities/any other instrument~~ that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) **Total (a+b+c+d)**	**21,24,998**	**50.20%**	**50.20%**

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Details of acquisition: a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/~~convertible securities/any other instrument~~ that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL NIL 7,26,829	NIL NIL 17.17%	NIL NIL 14.65%
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) **Total (a+b+c+/-d)**	NIL **7,26,829**	NIL **17.17%**	NIL **14.65%**
After the acquisition, holding of acquirer along with PACs of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/~~convertible securities /any other instrument~~ that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) **Total (a+b+c+d)**	21,24,998 NIL 7,26,829 NIL **28,51,827**	50.20% NIL 17.17% NIL **67.37%**	42.84% NIL 14.65% NIL **57.49%**
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Preferential Allotment.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Fully convertible warrants of the target company: 7,26,829 warrants allotted on preferential basis at an issue price of Rs.82/- per warrant, each convertible into 1 equity share of Rs.10/- each, exercisable within 18 months from the date of allotment; 25% of the issue price received upfront.		

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Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	30.10.2026
Equity share capital / total voting capital of the TC before the said acquisition	Rs.4,23,33,310/- divided into 42,33,331 equity shares of Rs.10/- each.
Equity share capital/ total voting capital of the TC after the said acquisition	Rs.4,23,33,310/- divided into 42,33,331 equity shares of Rs.10/- each.
Total diluted share/voting capital of the TC after the said acquisition	Rs.4,96,01,600/- divided into 49,60,160 equity shares of Rs.10/- each.

Mr. Mukesh Goel
(Acquirer)

Place: Kolkata

Date: 02/11/2026

CC: **M/s Aanchal Ispat Limited**
Mouza-Chamrail, National Highway-6,
Liluah, Howrah-711114