



9<sup>th</sup> March, 2026

To,  
The General Manager,  
Department of Corporate Services,  
BSE Limited  
P.J. Towers Dalal Street,  
Fort, Mumbai - 400 001

**Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 of entering into Hotel Management Agreement**

Dear Sir/Madam,

This is to inform you that Sayaji Hotels Limited ("the Company") has entered into the Hotel Management Agreement with the Vicon Imperial (I) Private Limited for the purpose of providing operational services and managing properties in line with the brand standards of the Company.

The requisite details in respect of the Hotel Management Agreement entered by the Company as per Regulation 30 read with Schedule-III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith as **Annexure-1**.

Kindly take the above information on record.

Thanking You

Yours Faithfully

**For Sayaji Hotels Limited**

**Puneet Karade**  
**Company Secretary and Compliance Officer**

**SAYAJI HOTELS LTD. CORPORATE OFFICE**

**Address:** H/1 Scheme No. 54, Vijay Nagar, Indore, Madhya Pradesh, India, 452010

**Phone No.** 0731-4006666 | **E-mail:** [cs@sayajigroup.com](mailto:cs@sayajigroup.com)

**Regd. Office:** 441, 942/1942, T P No. 66, Near Bhimnath Bridge, Sayajiganj, Vadodara, Gujarat-390020 India

**CIN:** L51100GJ1982PLC162541 | **Phone No.:** 0265-2476666 | [www.sayajihotels.com](http://www.sayajihotels.com)

**ANNEXURE-1**

**DISCLOSURE OF AGREEMENT UNDER SCHEDULE III OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

S. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	Vicon Imperial (I) Private Limited
2.	Purpose of entering into the agreement	Managing and Operating the Hotel by Sayaji Hotels Limited.
3.	Period for which the agreement is entered	180 months from the date of commercial commencement of the Hotel i.e on or before 1 <sup>st</sup> April, 2026. After which the Agreement may be renewed on mutually agreed terms.
4.	Significant terms of the agreement (in brief)	<ul style="list-style-type: none"> <li>Sayaji Hotels Limited will Manage and Operate Star rated Hotel owned by Vicon Imperial (I) Private Limited located at Labhandi, Behind Magneto Mall, Raipur 492001 Chhatisgarh.</li> <li>The Hotel property will consist of- 101 Key Rooms, 3 Restaurants and Gym, Swimming, Spa.</li> <li>The Brand Name to be used will be "Sayaji"</li> </ul>
5.	Whether the transaction would fall within Related Party Transactions? If yes, whether the same is done at "arm's length.	Relative of Mr. Raoof Razak Dhanani is Director in Vicon Imperial (I) Private Limited
6.	Any other disclosure related to such agreements	The Agreement was initially entered on March 22, 2017, subsequently amended on 23 <sup>rd</sup> October 2018, for a period of 15 years and 3 Months and terminated with effect from 31 <sup>st</sup> March, 2026, pursuant to the management's decision of the Company.

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