

April 28, 2026

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Ref: Scrip Code: 530643; Scrip Name: ECORECO: ISIN: INE316A01038

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) - Eco Recycling Ltd Consolidates 100% Ownership in Ecoreco Park Pvt Ltd to Accelerate Future Circular Economy Infrastructure Vision.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of Listing Regulations, we wish to inform you that Board in its meeting held on April 27, 2016 has considered and approved the Acquisition of remaining stake of M/s Ecoreco Park Private Limited (**EPPL**), a Subsidiary to make Wholly Owned Subsidiary of Eco Recycling Ltd.

The requisite disclosure as required under Regulation 30 read along with Para A of Part A of Schedule III of the SEBI Listing Regulations to be read with SEBI Master circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed herewith as 'Annexure-A'. [Acquisition (including agreement to acquire)]

We request you to take the above information on record.

Thanking you,

For **Eco Recycling Limited**

Arvindra Singh Parmar

Company Secretary & Compliance Officer

ACS: 71706

Encl: As above

“Annexure- A”

(Disclosure under Part A Para A(i) of Schedule III read with Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular No. . HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.)

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	<p>Target company: Ecoreco Park Private Limited (hereinafter referred to as “EPPL”), engaged in the business of developing recycling parks and other industrial parks to undertake warehousing, recycling, refurbishing, refining activities and investment business.</p> <p>Investment Income (31,10,886) in FY 2024-25</p> <p>Acquisition of remaining 21.74% Stake of minority shareholders in Ecoreco Park Private Limited, Subsidiary (EPPL) to make “EPPL” wholly owned Subsidiary of Eco Recycling Limited at the value determined by the Registered valuer:</p> <p>Mr. Dinesh Kumar Deora, Registered Valuer: Securities or Financial Assets, IBBI Registration Number IBBI/RV/07/2019/12711 PVAI RVO COP Number COP/01/OFL/23-24/496</p>
2	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;</p>	<p>The EPPL, being Subsidiary is a related Party, the transaction falls within the ambit of related party transaction and is at arm’s length basis.</p> <p>Promoter and Promoter group have interest to the extent of shares held by them in Ecoreco Park Pvt Ltd.</p>
3	Industry to which the entity being acquired belongs;	Recycling and other industrial Park including Circular Economy Park

4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>Eco Recycling Ltd, India's pioneering and leading e-waste management company, is pleased to announce a strategic corporate initiative aimed at advancing its long-term national vision of creating an Integrated Circular Economy Park.</p> <p>The acquisition would result in that EPPL will become wholly owned subsidiary company of Eco Recycling Ltd., thereby, complete ownership and absolute control over EPPL.</p> <p>This consolidation of ownership is a strategically significant step aligned with the Company's long-term vision, growth roadmap and future infrastructure development plans.</p>								
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable								
6	Indicative time period for completion of the acquisition	6 Months								
7	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration								
8	Cost of acquisition and/or the price at which the shares are acquired;	Rs. 193.25 Lacs (Rs.38.65 Per Shares has been arrived, as per Valuation Report)								
9	Percentage of shareholding / control acquired and / or number of shares acquired	100%								
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>EPPL was incorporated as on 16/08/2013, having registered office at 422, The Summit Business Park, Oppo. Cine Max Theatre Andheri Kurla Road Andheri (E), Mumbai, Maharashtra, India, 400093 and has Paid up capital of Rs. 2,30,00,000 divided into 23,00,000 number of Equity Share of Rs. 10 each.</p> <table border="1"> <thead> <tr> <th>Financial Year</th> <th>Turnover* (Rs.)</th> </tr> </thead> <tbody> <tr> <td>FY 2024-25</td> <td>(31,10,886)</td> </tr> <tr> <td>FY 2023-24</td> <td>2,62,00,540</td> </tr> <tr> <td>FY 2022-23</td> <td>4,62,000</td> </tr> </tbody> </table> <p>Country of presence of EPPL: India.</p>	Financial Year	Turnover* (Rs.)	FY 2024-25	(31,10,886)	FY 2023-24	2,62,00,540	FY 2022-23	4,62,000
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FY 2024-25	(31,10,886)									
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**Turnover of EPPL having the Investment Income only*