earthen spaces
LAND OF POSSIBILITIES

SUGAL EARTHEN SPACES VENTURES LIMITED
(Formerly Sugal & Damani Share Brokers Limited)
CIN: L65991TN1993PLC028228
Regd. Office: Siyat House, III Floor,
No. 961, Poonamallee High Road, Chennai - 600084

November 12, 2026

TO
CORPORATE RELATIONS DEPARTMENT
BOMBAY STOCK EXCHANGE LIMITED
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
(Second Floor), Dalal Street,
Mumbai – 400 001
Email:corp.relations@bseindia.com

SCRIP CODE: 511654

DEAR SIRS,

SUBJECT: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

In terms of the Provisions of Regulation 30 (read with Part A of Schedule III) and 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following statements for the Quarter and Half year ended September 30, 2026, which were approved and taken on record by our Board of Directors at its meeting held today, the November 12, 2026.

1. Unaudited Consolidated and Standalone Financial Results for the Quarter and Half year Ended September 30, 2026;
2. Limited Review Report by the Auditors on the said Financial Results for the Quarter and Half year Ended September 30, 2026.

The Board Meeting commenced at 11:55 a.m. and concluded at 12:40 p.m.

Thanking you,

Yours faithfully,
FOR SUGAL EARTHEN SPACES VENTURES LIMITED

Radhika Maheshwari
Digitally signed by Radhika Maheshwari
Date: 2026.11.12 12:48:11 +05'30'

RADHIKA MAHESHWARI
COMPANY SECRETARY
Encl: As Above

August 13, 2026

DIYALI B AND ASSOCIATES
Chartered Accountants
A9, Maruti Apartments
87, Dr. Alagappa Road, Chennai - 600 084.
Ph : 044 - 2642 2500, 94449 06021

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2026

To
The Board of Directors
M/s Sugal Earthen Spaces Ventures Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **M/s Sugal Earthen Spaces Ventures Limited** (the "Holding Company") and it's associates (together referred to as "the Group") for the quarter ended 30th September 2026, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

2. These statements are the responsibility of the Holding company's management and have been approved by the Holding company's Board of Directors in their meeting held on 12th November 2026. These statements have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting", as prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial results based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the independent Auditor of the Entity" , issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of M/s Sugal Earthen Spaces LLP and M/s SGVS Developers LLP ((the "Associates"). The company has retired as a partner from M/s Sugal Earthen Spaces Developers LLP and M/s Solidus Developers LLP who were subsidiaries to the company with effect from 05.08.2026. The financials of these two Limited Liability Partnerships have not been considered for the purpose of the consolidated financial statement.



DIYALI B AND ASSOCIATES
Chartered Accountants
A9, Maruti Apartments
87, Dr. Alagappa Road, Chennai - 600 084.
Ph : 044 - 2642 2500, 94449 06021

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on our review of the financials of the associate concerns, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section l33 of the companies Act, 20l3, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DIYALI B AND ASSOCIATES
Chartered Accountants
Firm Regn No : 017740S

Diyali B.

DIYALI B AND ASSOCIATES CHARTERED ACCOUNTANTS CHENNAI-86

DIYALI B
Proprietrix
Membership No : 242354
Place : Chennai
Date : 12th November 2026
UDIN : 26242354YGZJJT4188.

Sugal Earthen Spaces Ventures Limited and It's Associates

Consolidated Balance Sheet as at 30th September, 2026

(Rs in Lakhs)

	Particulars	As at 30th September, 2026	As at 31st March, 2026
		INR	INR
	ASSETS		
1	Non-current assets		
	Property, Plant and Equipment	47.22	43.32
	Capital work-in-progress	-	-
	Other Intangible assets	3.07	4.17
	Investment Property	-	-
	Financial Assets		
	- Investments	1,977.34	1,648.61
	- Loans	13.77	13.76
	- Others	-	2.13
	Deferred tax asset (net)	-	5.28
	Other non-current assets	-	-
	Total non-current assets	2,041.40	1,717.27
2	Current assets		
	Inventories	883.28	723.13
	Financial assets		
	(i) Investments	200.17	317.74
	(ii) Trade receivables	32.30	66.67
	(iii) Cash & cash equivalents	79.93	35.00
	(iv) Bank balances other than (iii) above	218.19	216.08
	(v) Loans	3.36	3.18
	(vi) Others	-	-
	Current tax assets (net)	34.64	41.43
	Other current assets	667.79	172.11
	Total current assets	2,119.66	1,575.34
	TOTAL ASSETS	4,161.06	3,292.61
	EQUITY AND LIABILITIES		
3	Equity		
	Equity Share Capital	625.00	625.00
	Other equity	2,500.69	2,367.05
	Total equity attrlbutable to equlty holders of the company	3,125.69	2,992.05
	Non Controlling Interest	-	0.02
		3,125.69	2,992.07
4	Non-current liabilities		
	Financial liabilities		
	(1) Borrowings	-	-
	(ii) Other financial liabilities	-	-
	Deferred tax liability (net)	8.44	-
	Provisions	11.73	10.73
	Total non-current liabilities	20.17	10.73
5	Current liabilities		
	Financial liabilities		
	(i) Borrowings	76.85	44.96
	(ii) Trade payables		
	- Dues of micro enterprises and small enterprises	-	-
	- Dues of creditors other than micro enterprises and small enterprises	440.04	197.91
	(iii) Other financial liabilities	5.45	5.65
	Other current liabilities	492.86	51.29
	Total current liabilities	1,015.20	289.81
	TOTAL EQUITY AND LIABILITIES	4,161.06	3,292.61
		-	-

Place : Chennai

Date : 12.11.2026

SUGAL EARTHEN SPACES VENTURES LIMITED

For and on behalf of the Board of Directors

Sugal Earthen Spaces Ventures Limited

Mahesh Chandak

Whole Time Director

DIN : 00050149

earthen spaces
LAND OF POSSIBILITIES

SUGAL EARTHEN SPACES VENTURES LIMITED
(Formerly Sugal & Damani Share Brokers Limited)
CIN: L65991TN1993PLC028228
Regd. Office: Siyat House, III Floor,
No. 961, Poonamallee High Road, Chennai - 600084

Sugal Earthen Spaces Ventures Limited and It's Associates

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended 30th September 2026

(Rs. In Lakhs)

SL. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Revenue from Operations	595.50	158.56	587.62	754.06	1,204.01	1,965.53
	(b) Other Income	22.43	24.43	29.53	46.86	51.55	54.96
	Total Income from operations (a + b)	**617.93**	**182.99**	**617.15**	**800.92**	**1,255.56**	**2,020.49**
2	Expenditure						
	(a) Land Purchase & Development Cost	594.51	177.34	249.43	771.85	545.50	958.36
	(b) Change in Inventory	(119.75)	(98.24)	130.43	(217.99)	124.01	227.92
	(c) Employees Benefits Expense	45.93	40.50	46.96	86.43	105.17	139.87
	(d) Finance Cost	1.81	1.52	1.56	3.33	3.07	5.57
	(e) Depreciation and amortisation	2.86	2.54	2.30	5.40	4.43	9.23
	(f) Other Expenses	27.17	31.34	14.13	58.51	32.16	76.03
	(g) Total expenses	552.53	155.00	444.81	707.53	814.34	1,466.98
3	Profit/(-Loss) from operations before exceptional items (1-2)	65.40	27.99	172.34	93.39	441.22	553.51
4	Exceptional items	-	-	-		-	-
5	Profit/(-Loss) Before Extra Ordinary items &Tax	65.40	27.99	172.34	93.39	441.22	553.51
6	Extra Ordinary Items	-	-	-	-	-	-
7	Profit (+)/Loss (-) before tax	65.40	27.99	172.34	93.39	441.22	553.51
8	Tax expense						
	(a) Current Tax	17.00	9.00	41.00	26.00	106.00	140.60
	(b) Current Tax (Prev.Year)	-	-	-	-	-	-
	(c) Deferred Tax	-	-	-	-	-	0.08
9	Net Profit (+)/Loss (-) for the period from continuing operations	48.40	18.99	131.34	67.39	335.22	412.83
10	Profit(+) /loss(-) from discontinuing operations	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit or loss from discontinuing operations (after tax)	-	-	-	-	-	-
13	Profit (+)/Loss (-) for the period (9+12)	48.40	18.99	131.34	67.39	335.22	412.83
14	Profit/Loss attributable to :						
	(i) Owners of the company	48.40	18.99	131.34	67.39	335.22	412.83
	(ii) Non-controlling interest	-	-	-	-	-	-

SUGAL EARTHEN SPACES VENTURES LIMITED

15	Other Comprehensive Income A.(i) Items which will not be reclassified to profit and loss	(3.07)	83.04	(14.63)	79.97	14.02	(11.53)
	(ii) Income tax relating to items that will not be reclassified to profit and loss	0.53	(14.25)	2.51	(13.72)	(2.41)	2.09
	B.(i) Items which will be reclassified to profit and loss (ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
16	Total Comprehensive Income for the period (13+15)	45.86	87.78	119.22	133.64	346.83	403.39
17	Total Comprehensive income attributable to :						
	(i) Owners of the company	45.86	87.78	119.22	133.64	346.83	403.39
	(ii) Non-controlling interest	-	-	-	-	-	-
18	Paid up equity share capital (Face Value of Rs.10 each)	625.00	625.00	625.00	625.00	625.00	625.00
19	Other equity	-	-	-	-	-	2,367.05
20	Earnings per share (for continuing operations)						
	a) Basic & Diluted	0.77	0.30	2.10	1.08	5.36	6.61
21	Earnings per share (for discontinued operations)						
	a) Basic & Diluted	-	-	-	-	-	-
22	Earnings per share (for discontinued and continuing operations)						
	a) Basic & Diluted	0.77	0.30	2.10	1.08	5.36	6.61

Notes:

1 The Audit Committee has reviewed the above results.

2 The above results were taken on record by the Board of Directors at its meeting held on 12.11.2026.

3 The Company operates only in two Business Segment i.e " Stock Broking" and "Real Estate". Segments wise disclosure as per Indian Accounting Standard 108 "Operating Segments" are as follows :

(Rs. In Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. SEGMENT REVENUE						
a. Shares Broking	76.10	85.54	80.93	161.64	163.26	266.85
b. Real Estate	541.83	97.45	536.22	639.28	1,092.30	1,753.64
	617.93	182.99	617.15	800.92	1,255.56	2,020.49
2. SEGMENT EXPENSES						
a. Shares Broking	22.24	29.62	22.73	51.86	49.96	99.49
b. Real Estate	528.48	123.86	420.52	652.34	761.31	1,361.92
	550.72	153.48	443.25	704.20	811.27	1,461.41

SUGAL EARTHEN SPACES VENTURES LIMITED CHENNAI

(Rs. In Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
3. SEGMENT RESULT						
Profit before interest & Taxes						
a. Shares Broking	53.86	55.92	58.20	109.78	113.30	167.36
b. Real Estate	13.35	(26.41)	115.70	(13.06)	330.99	391.72
(A)	67.21	29.51	173.90	96.72	444.29	559.08
Less : Interest Expenses						
a. Shares Broking	-	-	-	-	-	-
b. Real Estate	1.81	1.52	1.56	3.33	3.07	5.57
(B)	1.81	1.52	1.56	3.33	3.07	5.57
Profit before Taxes						
a. Shares Broking	53.86	55.92	58.20	109.78	113.30	167.36
b. Real Estate	11.54	(27.93)	114.14	(16.39)	327.92	386.15
(A-B)	65.40	27.99	172.34	93.39	441.22	553.51
Add : Other unallocable incomes (net of expenses)	-	-	-	-	-	-
	65.40	27.99	172.34	93.39	441.22	553.51

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2025	30.09.2025	31.03.2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
4. SEGMENT ASSETS						
a. Shares Broking	653.34	703.33	412.36	653.34	412.36	433.10
b. Real Estate	3,507.72	2,933.68	2,978.50	3,507.72	2,978.50	2,859.51
	4,161.06	3,637.01	3,390.86	4,161.06	3,390.86	3,292.61
c.Unallocable Assets	-	-	-	-	-	-
	4,161.06	3,637.01	3,390.86	4,161.06	3,390.86	3,292.61
5. SEGMENT LIABILITIES						
a. Shares Broking	184.29	324.14	167.70	184.29	167.70	168.79
b. Real Estate	851.08	233.05	287.67	851.08	287.67	131.75
	1,035.37	557.19	455.37	1,035.37	455.37	300.54
c.Unallocable Liabilities	-	-	-	-	-	-
	1,035.37	557.19	455.37	1,035.37	455.37	300.54

4 The Statement includes the results of M/s Sugal Earthen Spaces LLP and M/s SGVS Developers LLP ((the "Associates"). The company has retired as a partner from M/s Sugal Earthen Spaces Developers LLP and M/s Solidus Developers LLP who were subsidiaries to the company with effect from 05.08.2026. The financials of these two Limited Liability Partnerships have not been considered for the purpose of the consolidated financial statement.

5 The auditors of the company have carried out a limited review of the financial results only for the quarter ended 30.09.2026.

6 Previous quarter's/ Year's figures have been regrouped/ reclassified and rearranged wherever necessary to correspond with the current quarter's/ year's classification/ disclosure.

7 Provison for Deferred tax shall be made at the year end.

Place : Chennai
Date : 12.11.2026

For and on behalf of Board of Directors
Sugal Earthen Spaces Ventures Limited

SUGAL EARTHEN SPACES VENTURES LIMITED CHENNAI

(Mahesh Chandak)
Whole Time Director
DIN : 00050149

Sugal Earthen Spaces Ventures Limited and It's Associates

Statement of Consolidated Cash Flows for the Half year ended 30th September, 2026

(Rs in Lakhs)

Particulars	Half Year ended 30th September, 2026		Year ended 31st March, 2026	
	INR	INR	INR	INR
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		93.39		553.51
Adjustments for:				
Depreciation and amortisation	5.40		9.23	
Asset Discarded	-		-	
Profit on Sale of Asset	-		(0.03)	
Remeasurement of defined benefit cost	-		0.63	
Interest Paid	3.33		5.57	
Interest income	(12.63)		(20.29)	
Dividend income	(1.31)		(2.31)	
Share of Profit from LLP	5.55		0.26	
Net (gain)/loss on sale of investments	(12.85)		(15.65)	
		(12.51)		(22.59)
Operating profit / (loss) before working capital changes		80.88		530.92
Movement in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	(217.99)		227.92	
Trade receivables	34.37		(42.67)	
Other receivables	(496.07)		469.53	
Trade payables	252.13		(122.26)	
Other liabilities	442.57		(135.73)	
Cash flow from extraordinary items		15.01		396.79
Cash generated from operations		95.89		927.71
Net income tax (paid) / refunds		(19.21)		(149.40)
Net cash flow from operating activities (A)		76.68		**778.31**
B. Cash flow from investing activities				
Payment for Property, plant and equipments (Net)	(8.19)		(7.92)	
Proceeds from disposal of property, plant and equipments	-		0.05	
Purchase of investments	(747.51)		(1,814.52)	
Proceeds from sale of investments	689.75		901.92	
Share of Profit from associate	(5.55)		(0.26)	
Elimination due to Disposal of Subsidiary LLPs	(2.75)		-	
Interest received	12.63		20.29	
Dividend received	1.31		2.31	
Net cash flow used in investing activities (B)		(60.31)		(898.13)
C. Cash flow from financing activities				
Interest paid	(3.33)		(5.57)	
Repayment of borrowings	31.89		(119.65)	
Net issue / (redemption) of Capital (Non-Controlling Share)	-		0.01	
Net cash flow used in financing activities (C)		28.56		(125.21)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		44.93		(245.03)
Cash and cash equivalents at the beginning of the year		35.00		280.03
Cash and cash equivalents at the end of the year		79.93		35.00
Components of Cash and Cash Equivalents				
(a) Cash on hand		0.61		0.01
(b) Balances with banks				
(i) In current accounts		79.32		34.99
(ii) In deposit accounts		-		-
		79.93		35.00

Place : Chennai

Date : 12.11.2026

SUGAL EARTHEN SPACES VENTURES LIMITED

For and on behalf of the Board of Directors

Sugal Earthen Spaces Ventures Limited

Mahesh Chandak

Whole Time Director

DIN : 00050149

DIYALI B AND ASSOCIATES
Chartered Accountants
A9, Maruti Apartments
87, Dr. Alagappa Road, Chennai - 600 084.
Ph : 044 - 2642 2500, 94449 06021

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To
The Board of Directors
Sugal Earthen Spaces Ventures Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. Sugal Earthen Spaces Ventures Limited** ("The Company"), for the quarter and half year ended 30th September, 2026 ("this statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DIYALI B AND ASSOCIATES
Chartered Accountants
Firm Regn No : 017740S

DIYALI B AND ASSOCIATES CHARTERED ACCOUNTANTS CHENNAI-84

DIYALI B
Proprietrix
Membership No : 242354
Place : Chennai
Date : 12th November 2026
UDIN : 26242354SWPUYJ9804.

Sugal Earthen Spaces Ventures Limited

Standalone Balance Sheet as at 30th September, 2026

(Rs in Lakhs)

	Particulars	As at 30th September, 2026	As at 31st March, 2026
		INR	INR
	ASSETS		
1	Non-current assets		
	Property, Plant and Equipment	47.22	43.32
	Capital work-in-progress	-	-
	Other Intangible assets	3.07	4.17
	Investment Property	-	-
	Financial Assets		
	- Investments	1,977.34	1,709.20
	- Loans	13.77	13.77
	- Others	-	2.13
	Deferred tax asset (net)	-	5.28
	Other non-current assets	-	-
	Total non-current assets	2,041.40	1,777.87
2	Current assets		
	Inventories	883.28	665.29
	Financial assets		
	(i) Investments	200.17	317.74
	(ii) Trade receivables	32.30	66.67
	(iii) Cash & cash equivalents	79.93	32.25
	(iv) Bank balances other than (iii) above	218.19	216.08
	(v) Loans	3.36	3.18
	(vi) Others	-	-
	Current tax assets (net)	34.64	41.43
	Other current assets	667.79	171.88
	Total current assets	2,119.66	1,514.52
	TOTAL ASSETS	4,161.06	3,292.39
	EQUITY AND LIABILITIES		
3	Equity		
	Equity Share Capital	625.00	625.00
	Other equity	2,500.69	2,367.05
	Total equity	3,125.69	2,992.05
4	Non-current liabilities		
	Financial liabilities		
	(i) Borrowings	-	-
	(ii) Other financial liabilities	-	-
	Deferred tax liability (net)	8.44	-
	Provisions	11.73	10.73
	Total non-current liabilities	20.17	10.73
5	Current liabilities		
	Financial liabilities		
	(i) Borrowings	76.85	44.96
	(ii) Trade payables		
	- Dues of micro enterprises and small enterprises	-	-
	- Dues of creditors other than micro enterprises and small enterprises	440.04	187.91
	(iii) Other financial liabilities	5.45	5.45
	Other current liabilities	492.86	51.29
	Total current liabilities	1,015.20	289.61
	TOTAL EQUITY AND LIABILITIES	4,161.06	3,292.39
		-	-

Place : Chennai

Date : 12.11.2026

SUGAL EARTHEN SPACES VENTURES LIMITED

For and on behalf of the Board of Directors

Sugal Earthen Spaces Ventures Limited

Mahesh Chandak

Whole Time Director

DIN : 00050149

earthen spaces
LAND OF POSSIBILITIES

SUGAL EARTHEN SPACES VENTURES LIMITED

(Formerly Sugal & Damani Share Brokers Limited)

CIN: L65991TN1993PLC028228
Regd. Office: Siyat House, III Floor,
No. 961, Poonamallee High Road, Chennai - 600084

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September 2026

(Rs. In Lakhs)

SL. No	Particulars	Quarter Ended			For the Half Year Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Revenue from Operations	595.50	158.56	587.62	754.06	1,204.01	1,965.53
	(b) Other Income	22.43	24.43	29.53	46.86	51.55	54.96
	Total Income from operations (a + b)	617.93	182.99	617.15	800.92	1,255.56	2,020.49
2	Expenditure						
	(a) Land Purchase & Development Cost	594.51	177.34	249.43	771.85	545.50	958.36
	(b) Change in Inventory	(119.75)	(98.24)	130.43	(217.99)	124.01	227.92
	(c) Employees Benefits Expense	45.93	40.50	46.96	86.43	105.17	189.87
	(d) Finance Cost	1.81	1.52	1.56	3.33	3.07	5.57
	(e) Depreciation and amortisation	2.86	2.54	2.30	5.40	4.43	9.23
	(f) Other Expenses	27.17	31.34	14.13	58.51	32.16	76.03
	(g) Total expenses	552.53	155.00	444.81	707.53	814.34	1,166.98
3	Profit/(Loss) from operations before exceptional items (1-2)	65.40	27.99	172.34	93.39	441.22	553.51
4	Exceptional Items	-	-	-	-		-
5	Profit/(-Loss) Before Extra Ordinary items &Tax	65.40	27.99	172.34	93.39	441.22	553.51
6	Extra Ordinary Items	-	-	-	-	-	-
7	Profit (+)/Loss (-) before tax	65.40	27.99	172.34	93.39	441.22	553.51
8	Tax expense						
	(a) Current Tax	17.00	9.00	41.00	26.00	106.00	140.60
	(b) Current Tax (Prev.Year)	-	-	-	-	-	-
	(c) Deferred Tax	-	-	-	-	-	0.08
9	Net Profit (+)/Loss (-) for the period from continuing operations	48.40	18.99	131.34	67.39	335.22	412.83
10	Profit(+) /loss(-) from discontinuing operations	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit or loss from discontinuing operations (after tax)	-	-	-	-	-	-
13	Profit (+)/Loss (-) for the period (9+12)	48.40	18.99	131.34	67.39	335.22	412.83
14	Other Comprehensive Income A.(i) Items which will not be reclassified to profit and loss	(3.07)	83.04	(14.63)	79.97	14.02	(11.53)
	(ii) Income tax relating to items that will not be reclassified to profit and loss	0.53	(14.25)	2.51	(13.72)	(2.41)	2.09

SUGAL EARTHEN SPACES VENTURES LIMITED

	B.(i) Items which will be reclassified to profit and loss (ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14)	45.86	87.78	119.22	133.64	346.83	403.39
16	Paid up equity share capital (Face Value of Rs.10 each)	625.00	625.00	625.00	625.00	625.00	625.00
17	Other equity	-	-	-	-	-	2,367.05
18	Earnings per share (for continuing operations)						
	a) Basic & Diluted	0.77	0.30	2.10	1.08	5.36	6.61
19	Earnings per share (for discontinued operations)						
	a) Basic & Diluted	-	-	-	-	-	-
20	Earnings per share (for discontinued and continuing operations)						
	a) Basic & Diluted	0.77	0.30	2.10	1.08	5.36	6.61

Notes:

1 The Audit Committee has reviewed the above results.

2 The above results were taken on record by the Board of Directors at its meeting held on 12.11.2026.

3 The Company operates only in two Business Segment i.e " Stock Broking" and "Real Estate". Segments wise disclosure as per Indian Accounting Standard 108 "Operating Segments" are as follows :

(Rs. In Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. SEGMENT REVENUE						
a. Shares Broking	76.10	85.54	80.93	161.64	163.26	266.85
b. Real Estate	541.83	97.45	536.22	639.28	1,092.30	1,753.64
	617.93	182.99	617.15	800.92	1,255.56	2,020.49
2. SEGMENT EXPENSES						
a. Shares Broking	22.24	29.62	22.73	51.86	49.96	99.49
b. Real Estate	528.48	123.86	420.52	652.34	761.31	1,361.92
	550.72	153.48	443.25	704.20	811.27	1,461.41

SUGAL EARTHEN SPACES VENTURES LIMITED

(Rs. In Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
3. SEGMENT RESULT						
Profit before interest & Taxes						
a. Shares Broking	53.86	55.92	58.20	109.78	113.30	167.36
b. Real Estate	13.35	(26.41)	115.70	(13.06)	330.99	391.72
(A)	67.21	29.51	173.90	96.72	444.29	559.08
Less : Interest Expenses						
a. Shares Broking	-	-	-	-	-	-
b. Real Estate	1.81	1.52	1.56	3.33	3.07	5.57
(B)	1.81	1.52	1.56	3.33	3.07	5.57
Profit before Taxes						
a. Shares Broking	53.86	55.92	58.20	109.78	113.30	167.36
b. Real Estate	11.54	(27.93)	114.14	(16.39)	327.92	386.15
(A-B)	65.40	27.99	172.34	93.39	441.22	553.51
Add : Other unallocable incomes (net of expenses)	-	-	-	-	-	-
	65.40	27.99	172.34	93.39	441.22	553.51

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
4. SEGMENT ASSETS						
a. Shares Broking	653.34	703.33	412.36	653.34	412.36	433.10
b. Real Estate	3,507.72	2,933.48	2,978.39	3,507.72	2,978.39	2,859.29
	4,161.06	3,636.81	3,390.75	4,161.06	3,390.75	3,292.39
c.Unallocable Assets	-	-	-	-	-	-
	4,161.06	3,636.81	3,390.75	4,161.06	3,390.75	3,292.39
5. SEGMENT LIABILITIES						
a. Shares Broking	184.29	324.14	167.70	184.29	167.70	168.79
b. Real Estate	851.08	232.85	287.57	851.08	287.57	131.56
	1,035.37	556.99	455.27	1,035.37	455.27	300.35
c.Unallocable Liabilities	-	-	-	-	-	-
	1,035.37	556.99	455.27	1,035.37	455.27	300.35

4 The auditors of the company have carried out a limited review of the financial results only for the quarter ended 30.09.2026.

5 Previous quarter's/ Year's figures have been regrouped/ reclassified and rearranged wherever necessary to correspond with the current

6 Provison for Deferred tax shall be made at the year end.

Place : Chennai
Date : 12.11.2026

SUGAL EARTHEN SPACES VENTURES LIMITED CHENNAI

For and on behalf of Board of Directors
Sugal Earthen Spaces Ventures Limited

(Mahesh Chandak)
Whole Time Director
DIN : 00050149

Sugal Earthen Spaces Ventures Limited

Statement of Standalone Cash Flows for the Half year ended 30th September, 2026

(Rs in Lakhs)

Particulars	Half Year ended 30th September, 2026		Year ended 31st March, 2026	
	INR	INR	INR	INR
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		93.39		553.51
Adjustments for:				
Depreciation and amortisation	5.40		9.23	
Asset Discarded	-		-	
Profit on Sale of Asset	-		(0.03)	
Remeasurement of defined benefit cost	-		0.63	
Interest Paid	3.33		5.57	
Interest income	(12.63)		(20.29)	
Dividend income	(1.31)		(2.31)	
Share of (Profit)/Loss from LLP	5.55		0.26	
Net (gain)/loss on sale of investments	(12.85)		(15.65)	
		(12.51)		(22.59)
Operating profit / (loss) before working capital changes		80.88		530.92
Movement in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	(217.99)		227.92	
Trade receivables	34.37		(42.67)	
Other receivables	(496.07)		469.65	
Trade payables	252.13		(122.26)	
Other liabilities	442.57		(135.82)	
Cash flow from extraordinary items		15.01		396.82
Cash generated from operations		95.89		927.74
Net income tax (paid) / refunds		(19.21)		(149.40)
Net cash flow from operating activities (A)		76.68		778.34
B. Cash flow from investing activities				
Payment for Property, plant and equipments (Net)	(8.19)		(7.92)	
Proceeds from disposal of property, plant and equipments	-		0.05	
Purchase of investments	(747.51)		(1,815.54)	
Proceeds from sale of investments	689.75		901.92	
Share of Profit from LLP	(5.55)		(0.26)	
Interest received	12.63		20.29	
Dividend received	1.31		2.31	
Net cash flow used in investing activities (B)		(57.56)		(899.15)
C. Cash flow from financing activities				
Interest paid	(3.33)		(5.57)	
Proceeds from borrowings	31.89		(119.65)	
Repayment of Borrowings	-		-	
Net cash flow used in financing activities (C)		28.56		(125.22)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		47.68		(246.03)
Cash and cash equivalents at the beginning of the year		32.25		278.28
Cash and cash equivalents at the end of the year		79.93		32.25
Components of Cash and Cash Equivalents				
(a) Cash on hand		0.61		-
(b) Balances with banks				
(i) In current accounts		79.32		32.25
(ii) In deposit accounts		-		-
		79.93		32.25

Place : Chennai
Date : 12.11.2026

SUGAL EARTHEN SPACES VENTURES LIMITED

For and on behalf of the Board of Directors
Sugal Earthen Spaces Ventures Limited

Mahesh Chandak
Whole Time Director
DIN : 00050149