

SWOJAS FOODS LIMITED

[FORMERLY KNOWN AS SWOJAS ENERGY FOODS LIMITED]

REGISTERED OFFICE: OFFICE NO. A/1-905, PALLADIUM, NR. ORCHID WOOD, OPP. DIVYABHASKAR, CORPORATE ROAD, MAKARBA, AHMEDABAD - 380051, GUJARAT, INDIA

EMAIL: SWOJASENERGYFOODSLTD@GMAIL.COM

CONTACT NO. 079 45858681, WEBSITE: WWW.SEFL.CO.IN

CIN: L46201GJ1993PLC172447

Date: 22.05.2026

To,
The Listing Department,
Bombay Stock Exchange Limited
Phiroz Jeejeebhoy Tower,
Dalal Street, Mumbai-400023

Sub: Outcome of Meeting of the Board of Directors held on Friday, 22nd May, 2026

Ref: BSE Script Code 530217, ISIN: INE295B01016

With reference to the captioned subject and pursuance to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, this is to inform you that the Meeting of the Board of directors was held on **Friday, 22nd May, 2026**:

The outcomes of Board meeting are as under:

1. Approved Audited Financial Results (Standalone) for the quarter and financial year ended on March 31, 2026 and took note of Statutory Auditors' Report issued by M/s. V S S B & Associates, Chartered Accountants.
2. Declaration pursuant to regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure I**
3. Approved the appointment of Mr. Ravi Yashwantbhai Patel as an Internal Auditor of the Company for the Financial Year 2026-27.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated December 31, 2024 is enclosed as **Annexure II**.

The Board meeting was commenced on 03:45 PM and concluded at 04:45 PM.

We request you to take the above information on record.

Yours faithfully

For, SWOJAS FOODS LIMITED
(Formerly Known as Swojas Energy Foods Limited)

PARTHRAJSINH HARSHADSINH RANA
MANAGING DIRECTOR AND CFO
DIN: 06422789

Encl. as above

SWOJAS FOODS LIMITED

(Formerly Known as Swojas Energy Foods Limited)

(CIN: L46201GJ1993PLC172447)

Registered Office : A/1-905, Palladium, Nr. Orchid Wood, Opp.Divyabhaskar, Corporate Road, Makarba, Jivraj Park, Ahmedabad City, Gujarat, India, 380051

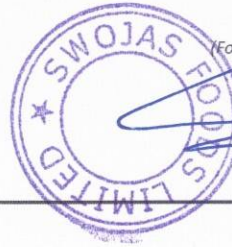
Email: swojasenergyfoodsltd@gmail.com, website: www.seffl.co.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED ON MARCH 31, 2026

Sr No	Particulars	Quarter ended			Year Ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		Audited	Un-Audited	Audited	Audited	Audited
						(Rs. in lacs except Per share data)
1	Income					
	(a) Revenue from Operations	4,623.39	3323.64	2,787.13	14,614.68	7,177.41
	(b) Other Income	0.00	0.00	22.47	3.26	33.82
	Total Revenue (Net)	4,623.40	3,323.63	2,809.61	14,617.93	7,211.23
2	Expenses					
	a. Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00
	b. Purchases of Stock-in-trade	5,253.19	4,263.40	2,856.71	16,608.08	7,153.15
	c. Changes in inventories of Stock-in-Trade	(652.76)	(1,083.56)	(140.75)	(2,282.22)	(388.08)
	d. Employee benefits expenses	10.64	5.11	3.48	21.95	7.01
	e. Finance Cost	0.00	0.00	5.83	2.25	9.01
	f. Depreciation / Amortisation and Depletion Expense	0.08	0.08	0.00	0.27	0.00
	g. Other Expenses	9.39	72.02	14.16	119.82	32.18
	Total Expenses	4,620.54	3,257.04	2,739.43	14,470.16	6,813.27
3	Profit/(Loss) before tax (1-2)	2.86	66.59	70.18	147.77	397.96
4	Tax Expenses					
	(a) Current Tax	7.27	16.77	16.48	43.78	112.17
	(b) Deferred Tax	0.03	(0.00)	0.00	0.03	0.00
	(C) Prior period Income Tax Expense (Short / Excess)	1.04	13.99	0.00	15.03	0.00
	Total Tax Expenses	8.35	30.75	16.48	58.83	112.17
5	Profit/(Loss) After Tax for the period from continuing Operations (3-4)	(5.49)	35.84	53.70	88.94	285.79
6	Profit (Loss) from Discontinuing operations before Tax	0.00	0.00	0.00	0.00	0.00
7	Tax Expenses of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
8	Profit/(Loss) After Tax from Discontinuing operations (6-7)	0.00	0.00	0.00	0.00	0.00
9	Share of Profit (Loss) of associates and Joint Vetures accounted for using equity method	0.00	0.00	0.00	0.00	0.00
10	Net Profit (Loss) for the period (5+8+9)	(5.49)	35.84	53.70	88.94	285.79
11	Other comprehensive income, net of income tax					
	a) i) Amount of item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	b) i) item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	ii) income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Total other comprehensive income, net of income tax	0.00	0.00	0.00	0.00	0.00
12	Total Comprehensive income for the period	(5.49)	35.84	53.70	88.94	285.79
13	Details of equity share capital					
	Paid-up Equity Share Capital	3,866.27	3,096.27	3,096.27	3,866.27	3,096.27
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
14	Details of debt securities					
	Paid -Up Debt capital	0.00	0.00	0.00	0.00	0.00
	Face value of debt Securities	0.00	0.00	0.00	0.00	0.00
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year				(1,866.22)	(2,455.66)
16	Debenture Redemption reserve	0.00	0.00	0.00	0.00	0.00
17	Earning per Share (Note -5 & 6)					
i	Earning per Share for Continuing Operations					
	Basic Earning (Loss) per share from Continuing operations	(0.02)	0.12	0.17	0.28	0.92
	Diluted Earning (Loss) per share from Continuing operations	(0.02)	0.12	0.17	0.28	0.92
ii	Earning per Share for discontinuing Operations					
	Basic Earning (Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00	0.00
	Diluted Earning (Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00	0.00
iii	Earnings per Equity Share					
	Basic Earning (Loss) per share from Continuing and discontinuing operations	(0.02)	0.12	0.17	0.28	0.92
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	(0.02)	0.12	0.17	0.28	0.92


Note:	
1	The above Audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 22nd May 2026.
2	The previous periods figures have been regrouped wherever necessary.
3	The Statutory auditors of the company have carried out an Audit and issued "Independent Audit Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
4	This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies(Indian Accounting Standards) Rules, 2015 as amended by the Companies(Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requirement) Regulations, 2015 .
5	The Company has received an In Principal Approval Order from BSE for issue of 4,84,84,500 warrants [at Rs. 16.50 (including premium of Rs. 6.50/-)] convertible into 4,84,84,500 equity shares [having face value Rs. 10] whereas Investors has subscribed for 2,59,84,500 warrants convertible into 1 Equity share of at face value of Rs. 10/- each. From the total subscribed warrants, equity shares of 77,00,000 shares are converted into the Equity shares and effect of the same has been provided into Earning per share of the company.
6	There will be no effect on the potential convertible equity instrument on Diluted EPS because exerise price is greater than market price. We have attached an Additional Disclosure for the Statement on Utilization of proceeds.
7	As per the definition of Reportable segment in Accordance with Ind AS 108 of "Operating Segments", the company has only one reportable segment Hence, separate disclosure for segment reporting is not applicable to the company.

Place: Ahmedabad
Date: 22/05/2026



For and on Behalf of the Board of
SWOJAS FOODS LIMITED
(Formerly Known as Swojas Energy Foods Limited)

Parthraj
Parthrajsinh Harshadsinh Rana
(Managing Director & CFO)
DIN:06422789

SWOJAS FOODS LIMITED			
(Formerly Known as Swojas Energy Foods Limited)			
(CIN: L46201GJ1993PLC172447)			
Registered Office : A/1-905, Palladium, Nr. Orchid Wood, Opp.Divyabhaskar, Corporate Road, Makarba, Jivraj Park, Ahmedabad City, Gujarat, India, 380051			
Email: swojasenergyfoodsLtd@gmail.com, website: www.sefl.co.in			
Audited Statement of Assets & Liabilities as at 31st March, 2026			
			(Rs. In Lacs)
	Particulars	Audited AS AT 31.03.2026	Audited AS AT 31.03.2025
1	Assets		
A	Non-Current Assets		
	(a) Property, Plant and Equipment	0.44	-
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans	0.50	113.04
	(iv) Others (to be specified)	-	-
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	-	-
	Total (A)	0.94	113.04
B	Current assets		
	(a) Inventories	2,670.30	388.08
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	120.27	344.53
	(iii) Cash and cash equivalents	19.08	28.02
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	-	-
	(vi) Others (to be specified)	0.94	14.16
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	9.22	6.73
	Total (B)	2,819.80	781.52
	Total Assets (A+B)	2,820.74	894.56
2	EQUITY AND LIABILITIES		
A	EQUITY		
	(a) Equity Share capital	3,866.27	3,096.27
	(b) Instruments entirely equity in nature	-	-
	(c) Other Equity*	(1,111.98)	(2,455.66)
	Total (A)	2,754.28	640.61
B	LIABILITIES		
B1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	115.10
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	0.02	-
	(d) Other non-current liabilities	-	-
	Total (B1)	0.02	115.10
B2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	13.64	18.57
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	7.52	3.12
	(c) Provisions	1.50	5.00
	(d) Current Tax Liabilities (Net)	43.78	112.17
	Total (B2)	66.43	138.86
	Total Equity and Liabilities (A+B1+B2)	2,820.74	894.56
* Other Equity includes Money Received against Warrants amounting to Rs. 754.24.			
Place : Ahmedabad Date : 22/05/2026		 <p style="text-align: center;">For and on Behalf of the Board of SWOJAS FOODS LIMITED (Formerly Known as Swojas Energy Foods Limited)</p> <p style="text-align: center;"><i>Parthrajsinh Harshadsinh Rana</i> Parthrajsinh Harshadsinh Rana (Managing Director & CFO) DIN:06422789</p>	

Additional Disclosure

Statement on Utilisation of proceeds from Preferential Issue of Convertible Equity Share Warrants ("Warrants") issue :-

Pursuant to the issue of Preferential Issue of Convertible Equity Share Warrants ("Warrants"), the Company has received proceeds from the Warrant issue from the allottees. The utilisation of such funds as of 31/03/2026 is detailed below:

Particulars	Amount (₹ in Lakhs)
Total proceeds from the Warrants Issue	2,024.74
Utilised for:	
- Working Capital Requirements	2,001.70
- Capital Expenditure	-
- Repayment of Borrowings	-
- General Corporate Purposes	23.04
- Others (specify)	-
Total Utilised	2,024.74
Unutilised Balance	-

Note: The balance amount, if any, remains invested in short-term fixed deposits or bank balances, pending deployment for approved purposes.

Note : The Company confirms that the utilisation is in accordance with the objects stated in the offer documents/resolutions passed for the issue of Warrants. Utilisation has been reviewed by the Audit Committee.


Prerna
PRERNA FOODS LIMITED

SWOJAS FOODS LIMITED

(Formerly Known as Swojas Energy Foods Limited)
(CIN: L46201GJ1993PLC172447)

Registered Office : A/1-905, Palladium, Nr. Orchid Wood, Opp.Divyabhaskar, Corporate Road, Makarba, Jivraj Park, Ahmedabad City, Gujarat, India, 380051
Email: swojasenergyfoodsLtd@gmail.com, website: www.sefl.co.in

AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

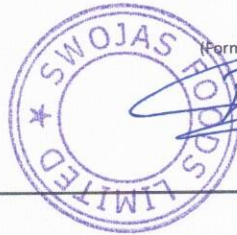
(Amount in Lacs)

Particulars	Year ended 31st March, 2026 Rs.		Year ended 31st March, 2025 Rs.	
	CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before Tax for the year		147.77		397.96
Adjustments for :				
Finance Cost	2.25		0.00	
Interest Income	(2.25)			
Depreciation	0.27		0.00	
		0.27		0.00
Operating Profit before Working Capital change		148.05		397.96
Adjustments for :				
Decrease/(Increase) in Inventories	(2,282.22)		(388.08)	
Decrease/(Increase) in Receivables	224.26		(339.64)	
Decrease/(Increase) in Short Term Loans & Advances	112.54			
Decrease/(Increase) in Other Current Assets	10.73		(8.67)	
Decrease/(Increase) in Current Tax Assets	-			
Increase/(Decrease) in Payables	(4.92)		1.53	
Increase/(Decrease) in Provisions	(3.50)		(4.40)	
Increase/(Decrease) in Financial Liabilities	0.00			
Increase/(Decrease) in Other Current Liabilities	(64.00)		101.43	(637.83)
Cash Generated From Operations		(1,859.06)		(239.87)
Income Tax		58.83		112.17
NET CASH FROM OPERATING ACTIVITIES Total (A)		(1,917.89)		(352.04)
CASH FLOW FROM INVESTING ACTIVITIES				
Non Current Assets	0.00		101.04	
Purchase of Fixed Assets	(0.71)			
Interest Received	2.25			
NET CASH USED IN INVESTING ACTIVITIES Total (B)		1.54		101.04
CASH FLOW FROM FINANCING ACTIVITIES				
Long Term Borrowing	(115.10)		115.10	
Warrant Converted into Equity Shares (including Premium)	1270.50		0.00	
Warrant Application money received	754.24		0.00	
Finance Cost	(2.25)		123.94	
NET CASH FROM FINANCING ACTIVITIES Total (C)		1907.39		239.04
Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)		(8.97)		(11.96)
Cash and Cash Equivalents -- Opening Balance		28.02		39.99
Cash and Cash Equivalents -- Closing Balance		19.09		28.02
		(0.00)		0.00

Note: Previous year's figures have been regrouped/rearranged wherever considered necessary.

For & on behalf of the Board,
SWOJAS FOODS LIMITED

(Formerly Known as Swojas Energy Foods Limited)



Parthrajsinh Harshadsinh Rana
Managing Director and CFO
(DIN: 06422789)

Place : Ahmedabad
Date: 22/05/2026

INDEPENDENT AUDITOR'S REPORT

**TO THE BOARD OF DIRECTORS OF
SWOJAS FOODS LIMITED**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of **Swojas Foods Limited** (the company) for the quarter ended 31st March, 2026 and year ended results for the period from 1st April, 2025 to 31st March, 2026, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards (‘Ind AS’) as notified by the MCA under section 133 of the companies Act, 2013, read together with the rule 3 of the companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the company for the quarter and year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Companies Act, 2013 and the Rules

thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

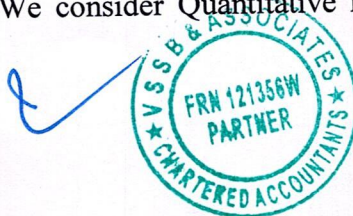
Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 and Regulation 52 of Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the standalone financial results of the company to express an opinion on the standalone financial results.

Materiality is the magnitude of misstatements in the Standalone financial results that, individually or in aggregate, makes it probable that economic decisions of a reasonably knowledgeable users of the standalone financial results may be influenced. We consider Quantitative materiality and qualitative



factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

1. It has been observed that the Management of the Company has not discharged the outstanding demand liability raised under Section 143(1) of the Income-tax Act, 1961, pertaining to Financial Year 2024-25, which is currently reflecting on the Income Tax portal amounting to Rs. 0.86 Lakhs.
2. During the course of audit, it was observed that one sales invoice had been inadvertently recorded twice in the books of account during the reporting period. The management has subsequently rectified the accounting entry in the books; however, corresponding amendment in the GST return filed in GSTR-3B is yet to be carried out. Management has represented that the necessary correction in the GST return shall be made in the subsequent GST return.
3. The Company has received an in Principal Approval Order from BSE for issue of 4,84,84,500 warrants [at Rs. 16.50 (including premium of Rs. 6.50/-)] convertible into 4,84,84,500 equity shares [having face value Rs. 10] whereas Investors has subscribed for 2,59,84,500 warrants convertible into 1 Equity share of at face value of Rs. 10/- each. From the total subscribed warrants, equity shares of 77,00,000 shares are converted into Equity shares and the effect of the same has been provided into Earning per share of the company. There will be no effect on the potential convertible equity instrument on Diluted EPS because exercise price is greater than market price.
4. During the reporting period, 77,00,000 warrants were converted into equity share capital, and the Company has received the full exercise consideration against such converted shares.



5. The Statement includes the results for the quarter ended March 31,2026 being the balancing figure between audited figures in respect of the financial year ended March 31, 2026 and the audited year to date figures up to nine months ended December 31,2025.

Date : 22/05/2026

Place : Ahmedabad

For, V S S B & Associates

Chartered Accountants.

Firm Reg. No.121356W



Vishves A. Shah

(Partner)

Membership No. 109944

UDIN: 26109944 FS FYCT 8915

Certificate regarding Utilization of Proceeds from Preferential Issue of Convertible Equity Shares (Warrants)

At the request of **SWOJAS FOODS LIMITED** (CIN: L46201GJ1993PLC172447), having its registered & Corporate Office at Block A, Office No. 1004, Mondeal Heights, Nr. Panchratna Party Plot, S. G. Highway, Ahmedabad, Gujarat-380051, India. We, **V S B & Associates**, Chartered Accountants, have examined the books of accounts and relevant records and document of the company produced for our verification in relation to utilization of funds by Preferential issue of convertible Equity Share Warrants ("Warrants")

We certify that the company has received proceeds from Warrants of Rs. 2024.74 Lakhs till 31/03/2026 and utilization of the same is as follows:-

(Rs. In Lakhs)

Sr. No.	Object as disclosed in the Offer Document	Modified Object, if any	Original Allocation	*Modified allocation, if any	Funds Received till 31/03/2026 (A)	Funds Utilised till 31/12/2025 (B1)	Funds Utilised till 31/03/2026 (B2)	Total (B1+B2) (C)	Amount of Deviation/Variation for the quarter according to applicable object	Unutilized Amount (A-C)	Remarks
1	Working capital - up to 80% of the proceeds will be utilized for working capital for ensuring that the company is left with sufficient balance to overcome its Short-term and Long-term working capital needs.	Not Applicable	6,399.95	3,429.95	2,001.70	1,025.94	975.76	2,001.70	Nil	0.00	
2	General Corporate Purposes: up to 20% of the proceeds will be utilized for general corporate purposes, which includes, inter alia, meeting ongoing general corporate exigencies and contingencies, expenses of the Company as applicable in such manner and proportion as may be decided by the Board from time to time, and/or any other general purposes as may be permissible under applicable laws.	Not Applicable	1,599.99	857.49	23.04	-	23.04	23.04	Nil	0.00	Since some of the warrants offered by the company remained unsubsribe, there is category wise variation between projected allocation of funds and the actual allocation of funds
Total		-	7,999.94	4,287.44	2,024.74	1,025.94	998.80	2,024.74	-	0.00	

Note: 1. The balance amount, if any, remains invested in short-term fixed deposits or bank balances, pending deployment for approved purposes.

Note: 2. The Company confirms that the utilisation is in accordance with the objects stated in the offer documents/resolutions passed for the issue of Equity Shares. Utilisation has been reviewed by the Audit Committee.

*Note: 3 Only 25% of the warrant issue price has been received i.e. INR 10,71,86,062.50 (till 31.12.2025) and the balance 75% of the Warrant Issue Price shall be payable by the Warrant Holder at the time of exercising the Warrants.

During the reporting period, 77,00,000 warrants were converted into equity share capital, and the Company has received the full exercise consideration against such converted shares.

The Company has originally issued 4,84,84,500 Convertible Equity Warrants of face value of INR 10/- each at a price of INR 16.50/- each [including a premium of INR 6.50/- per Warrant] aggregating upto INR 79,99,94,250/-

However, Investors has subscribed for 2,59,84,500 each Warrant convertible into 1 Equity Share of the Face Value of Rs. 10/- each on a preferential basis, for cash, at an Issue Price of Rs. 16.50/- each [including a premium of INR 6.50/- per Warrant aggregating to an amount of INR 42,87,44,250/-.

For, **V S S B & Associates**
Chartered Accountants
Firm No. 121356W

VISHVESKUMAR
ASHWINKUMAR
SHAH

(Vishves A. Shah)

Partner

M. No. 109944

UDIN:26109944WOKFHY8249

Date: 22/05/2026

Place: Ahmedabad

SWOJAS FOODS LIMITED

[FORMERLY KNOWN AS SWOJAS ENERGY FOODS LIMITED]

**REGISTERED OFFICE: OFFICE NO. A/1-905, PALLADIUM, NR. ORCHID WOOD, OPP.
DIVYABHASKAR, CORPORATE ROAD, MAKARBA, AHMEDABAD - 380051, GUJARAT, INDIA**

EMAIL: SWOJASENERGYFOODSLTD@GMAIL.COM

CONTACT NO. 079 45858681, WEBSITE: WWW.SEFL.CO.IN

CIN: L46201GJ1993PLC172447

Annexure I:

Date: 22.05.2026

To,
The Listing Department,
Bombay Stock Exchange Limited
Phiroz Jeejeebhoy Tower,
Dalal Street, Mumbai-400023

Sub: Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Ref: BSE Script Code 530217, ISIN: INE295B01016

1. We hereby declare that Statutory Auditors of the Company, have issued their Audit Report dated May 22, 2026 with unmodified opinion on the Audited Financial Results (Standalone) of the Company for the quarter and financial year ended March 31, 2026.
2. This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide Notification No. SEBI/LADNRO/GN/2016-17/001 dated May 25, 2016.

We request you to take the above information on record.

Thanking You,

Yours faithfully

**For, SWOJAS FOODS LIMITED
(Formerly Known as Swojas Energy Foods Limited)**

**PARTHRAJSINH HARSHADSINH RANA
MANAGING DIRECTOR AND CFO
DIN: 06422789**

SWOJAS FOODS LIMITED

[FORMERLY KNOWN AS SWOJAS ENERGY FOODS LIMITED]

REGISTERED OFFICE: OFFICE NO. A/1-905, PALLADIUM, NR. ORCHID WOOD, OPP. DIVYABHASKAR, CORPORATE ROAD, MAKARBA, AHMEDABAD - 380051, GUJARAT, INDIA

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Annexure II:

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated December 31, 2024 is as under:

Appointment of Mr. Ravi Yashwantbhai Patel, as an Internal Auditor of the Company:

Sr. No.	Particulars	Details
1.	Name of Internal Auditor	Mr. Ravi Yashwantbhai Patel
2.	Reason for Change viz appointment, Resignation, removal, death or otherwise;	Appointment of Mr. Ravi Yashwantbhai Patel as an Internal Auditor of the Company for the Financial Year 2026-27.
3.	Date of Appointment & Terms of Appointment	The Board, at its meeting held on 22 nd May 2026, based on the recommendation of the Audit Committee, approved the appointment of Mr. Ravi Yashwantbhai Patel as an Internal Auditor for the Financial year 2026-27.
4.	Brief Profile	Mr. Ravi Yashwantbhai Patel is a qualified Professional Accountant with 11 years of rich experience in the field of Accounting, Taxation and Finance. <ul style="list-style-type: none">● Proficiency in conducting audit of Proprietor concern, Partnership Firm, Private Limited Companies.● Conducting VAT Audit and Preparing VAT Report and other matters relating to Commercial Tax.● Preparing Tax Audit Report's and other Report's relating to Income Tax.● Other Matters relating to writing books of accounts.● Writing general letters to clients and other related matters.● Over all knowledge of usage of tally ERP for writing books of accounts.
5.	Disclosure of relationship between directors (in case of appointment of a director)	Not Applicable
6.	Information as required pursuant to BSE Circular No. LIST/COMP/14/2018-19	-

For, SWOJAS FOODS LIMITED
(Formerly Known as Swojas Energy Foods Limited)

PARTHRAJSINH HARSHADSINH RANA
MANAGING DIRECTOR AND CFO
DIN: 06422789