

March 31, 2026

The Compliance Manager
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.
Scrip Code: **500655**

The Manager, Listing Department
**National Stock Exchange of India
Limited**
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.
Trading Symbol: **GRWRHITECH**

**Sub.: Intimation under Regulation 30 of Securities and Exchange Board of
India (Listing Obligations and Disclosure Requirements) Regulations,
2015**

We hereby submit the intimation pursuant to Regulation 30 of Para B, Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, in Annexure - I.

The intimation is also being available on the website of the Company at <https://www.garwarehitechfilms.com/>

You are requested to take aforesaid information on record.

Thanking you,

Yours faithfully,

For **Garware Hi-Tech Films Limited**

Awaneesh Srivastava
Company Secretary

Encl.: As stated above

Annexure - I**March 31, 2026**

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The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400051.

Scrip Code: 500655**Trading Symbol: GRWRHITECH****Dear Sir / Madam**

In respect of the captioned matter, We the undersigned, state and declare that the information and details provided in **Form A**, in compliance with Regulation 30 (13) of SEBI Listing Regulations, is true, correct and complete to the best of my knowledge and belief.

Thanking You,

Yours faithfully,

For **Garware Hi-Tech Films Limited**
Awaneesh Srivastava
Company Secretary
Abhishek Agarwal
Chief Financial Officer
Jitendra Khalpada
Head- Taxation

Encl.: As stated above

**GARWARE HI-TECH FILMS LIMITED****CORPORATE OFFICE :**

GARWARE HOUSE, 50-A, SWAMI NITYANAND MARG
VILE PARLE (EAST), MUMBAI - 400 057.
TEL: 0091-22-6698 8000 (15 LINES)
WEBSITE: www.garwarehitechfilms.com
CIN: L10889MH1957PLC010889

REGD. OFFICE: NAIGAON, P.O. WALUJ,
CHHATRAPATI SAMBHAJINAGAR - 431 133 (INDIA)

FORM A

Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 and Disclosure by the Company regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl. No.	Particulars	Details
1	Name of the listed entity	Garware Hi-Tech Films Limited
2	Type of communication received	Order under Section 154 alongwith Notice of demand of ₹ 18.37 crore under section 156 of the Income-Tax Act, 1961
3	Date of receipt of communication	March 30, 2026 at 03:29 p.m.
4	Authority from whom communication received	Income Tax Department
5	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	<p>Income Tax Department has issued notice of demand under section 156 of the Income Tax Act, pursuant to computation made under section 154 of the Income Tax Act pertaining to Assessment Year 2020-21 and raised the Demand of Rs. 18.37 crores.</p> <p>The Company has reason to believe that it has strong merit to oppose this order by way of filing the rectification application. While passing the order prior notice was not given, also the opportunity of being heard (Principle of Natural Justice) was not given. Moreover, the credit of Minimum Alternate tax of Rs. 15.12 crore was not taken into account while making the computation. Even the addition made of Rs. 1.41 crore is erroneous. Thus, the total demand raised of Rs. 18.37 crore is wrong.</p>


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		The said Order is dated 10 th March 2026 but received by the Company through email on 30 th March 2026 at 15:29 (IST).
6	Period for which communication would be applicable, if stated	Assessment year 2020-21.
7	Expected financial implications on the listed company, if any	<p>The claims are not maintainable against the Company. Therefore, it is not having material financial impact to the Company.</p> <p>The Company will file a rectification Application because the Company has reason to believe that it has strong merit to oppose this order as the due process of serving the Notice and opportunity of being heard (Principle of Natural Justice) was not given. Moreover, the credit of Minimum Alternate tax of Rs. 15.12 crore was not taken into account while making the computation. Even the addition made of Rs. 1.41 crore is erroneous. Thus, the total demand raised of Rs. 18.37 crore is wrong.</p>
8	Details of any aberrations/non-compliances identified by the authority in the communication	NA
9	Details of any penalty or restriction or sanction imposed pursuant to the communication	NA
10	Action(s) taken by listed company with respect to the communication	The Company, based on its preliminary assessment, believes that it has a good case on merits and is confident of a favourable outcome at the appellate stage.
11	Any other relevant information	Nil



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