

June 10, 2026

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Script Code ;513252

Sub: **Intimation of Credit Rating under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Kindly refer to you mail dated June 9, 2026, informing us that BRICKWORK RATINGS INDIA PRIVATE LIMITED has submitted the disclosure. In this regards this is to inform you that the Company has already withdrawal credit rating from them vide our letter dated November 15, 2022 ( copy enclosed).

In the meanwhile we are approaching to BRICKWORK RATINGS INDIA PRIVATE LIMITED in the matter.

Please also refer to our letter dated April 15, 2026 informing that India Ratings and Research Pvt Ltd. ('IND') vide its press release dated April 14, 2026 has assigned the credit ratings as under

Total Bank Loan Facilities Rated	Rs. 1,580 Million
Long Term Rating	IND BBB/ Stable
Short Term Rating	IND BBB/Stable/IND A3+

You are requested to kindly note the above.

Thanking you,

Yours faithfully,  
For **Jay Ushin Limited**

**Jyoti Kataria**  
Company Secretary



# JAY USHIN LIMITED

(A Joint Venture With USHIN LTD. JAPAN)

G.P. 14, HSIIDC INDL. ESTATE,  
SECTOR-18, GURGAON - 122 001  
HARYANA (INDIA)

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E-mail : info@jushinindia.com  
Website : www.jpimgroup.co.in  
CIN : L52110DL1986PLC025118

Dated: 15.11.2022

To


M/s Brickwork Ratings India Private Limited  
Raj Alkaa Park (3rd Floor), 29/3 & 32/2 kalena Agrahara  
Bannerghatta Road, Banglore-560076

## Sub.- Withdrawal of credit rating

Dear sir,

This is with reference to the rating allotted to our company Jay Ushin Limited through the letter dated 15/12/2021. Thank you kind efforts. However, the ratings are not synchronizing with our calculations/understanding. Hence, we request your good self to kindly withdrawal the ratings and provide us the NOC letter.

Thanking You,

  
Yours faithfully,

