



03rd April, 2026

To,
The Corporate Relationship Manager,
Department of Corporate Services,
BSE Ltd. P J Towers,
Dalal Street, Mumbai - 400001

Sub: Intimation of appointment of Key Managerial Personnel (KMP) - the Chief Financial Officer.

Dear Sir/Madam,

In terms of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to notify that Mr. Jitendra Rathod has been appointed as the Chief Financial Officer (CFO) of the Company with effect from 03rd April, 2026 based on the recommendation of Nomination and Remuneration Committee.

The detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is enclosed as Annexure-I.

In this regard profile of Mr. Jitendra Rathod, are enclosed herewith for your reference.

You are requested to take the aforesaid on record.

Thanking you,

Yours Faithfully



Vineet Pandey
Joint Managing Director
(DIN : 00687215)

The details as required under Regulation 30 and Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

S. No.	Particulars	Description
1	Reason for Change viz. appointment	Mr. Jitendra Rathod has been appointed as Chief Financial Officer of the Company.
2	Date of appointment/ cessation & term of appointment	03 rd April, 2026
3	Brief Profile (in case of appointment of a director)	Attached as Annexure I
4	Disclosure of relationships between directors (in case of appointment of director)	Not Applicable

Annexure I

JITENDRA RATHOD

Brief Profile:

Jitendra Rathod has been associated with **Kaarya Facilities & Services Ltd.** since June 2010 and brings over 15 years of extensive experience across operations, commercial functions, and financial management.

He has grown within the organization through various leadership roles, including Sr Operations Roles, and most recently, Business Head – Commercial.

Over the years, he has gained **significant exposure to accounts and finance functions**, including budgeting, cost control, financial planning, vendor management, contract negotiations, and MIS reporting. He has been actively involved in **financial oversight of multi-location operations**, ensuring cost optimization and profitability across sites.

His experience also includes **procurement management, billing validation, AMC finalization, statutory compliance, payroll governance, and financial documentation**, providing him with a well-rounded understanding of the Company's financial and operational ecosystem.

Having worked closely across departments, he possesses a **deep understanding of the Company's business model, industry dynamics, and internal processes**. His long-standing association with the Company since its early years makes him a valued member of the leadership team.

The Board believes that his **cross-functional experience, financial acumen, and strong organizational understanding** make him well-suited for the role of Chief Financial Officer. His appointment is expected to further strengthen the Company's **financial governance, operational efficiency, and strategic growth initiatives**.

Resume

Experience Summary

Kaarya Facilities & Services Ltd.,
Integrated Facilities Management Company

Business Head – Commercials
June 2010 – Present

Career Progression

- Operations Manager (2010 – 2012)
 - Senior Operations Manager (2012 – 2015)
 - AGM – Operations (2015 – 2019)
 - Business Head – Commercials (2019 – Present)
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Key Experience & Functional Exposure

- Extensive exposure to **Accounts, Finance, and Commercial functions**, including budgeting, cost control, vendor management, and financial planning.
 - Played a key role in **financial oversight of multi-location operations**, managing cost structures and ensuring profitability across multiple sites.
 - Experience in **contract structuring, commercial negotiations, and revenue optimization**, aligning business growth with financial discipline.
 - Hands-on involvement in **procurement, billing validation, AMC finalization, and financial documentation**, ensuring accuracy and compliance.
 - Strong understanding of **statutory compliance, payroll governance, and regulatory frameworks** applicable to large-scale manpower-driven operations.
 - Regularly involved in **MIS reporting, financial analysis, and performance monitoring**, supporting management decision-making.
 - Cross-functional experience across **operations, administration, procurement, and human resources**, providing a holistic view of business finance.
 - Proven ability to **align operational execution with financial objectives**, driving efficiency and cost optimization.
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Leadership & Organizational Contribution

- Managed and mentored large, multi-location teams, contributing to organizational scalability.
- Built strong relationships with clients and stakeholders, ensuring sustained business growth.

- Instrumental in establishing **processes, SOPs, and control mechanisms** across functions.
 - Recognized as a **trusted and long-standing team member**, having contributed significantly to the Company's growth since its early years.
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Rationale for Appointment as Chief Financial Officer

Given his **deep understanding of the Company's business, long tenure, and cross-functional exposure including significant involvement in finance and accounts-related functions**, the Board believes that **Jitendra Rathod is well-positioned to take on the role of Chief Financial Officer**.

His ability to integrate **operational insights with financial strategy**, along with his familiarity with the Company's systems, clients, and industry, is expected to **strengthen financial governance, improve efficiency, and support the Company's future growth plans**.