



10th December, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
BSE Scrip Code: 512455

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
NSE Symbol: LLOYDSME

Sub: Intimation of Press Release dated 10th December, 2025

Dear Sir/Madam,

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we are enclosing herewith a Press Release titled “**Lloyds Metals and Energy Limited and Tata Steel Limited have entered into a non- binding Memorandum of Understanding (“MoU”) for examining potential areas of co-operation in areas such as raw material mining, logistics, pellets and steel making**”. The content of the press release is self-explanatory.

The same is also available on the website of the Company at www.lloyds.in.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,
Yours Sincerely,
For Lloyds Metals and Energy Limited

Akshay Vora
Company Secretary
Membership No.: ACS43122



Lloyds Metals and Energy Limited

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District Chandrapur – 442505, Maharashtra, India.
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CIN: L40300MH1977PLC019594

Corporate Office:

A-2, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg,
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Lloyds Metals and Energy Limited and Tata Steel Limited have entered into a non-binding Memorandum of Understanding (“MoU”) for examining potential areas of co-operation in areas such as raw material mining, logistics, pellets and steel making

Mumbai, December 10, 2025: Lloyds Metals and Energy Limited represented by its MD, Mr. B Prabhakaran has entered in a non-binding MoU with Tata Steel Limited represented by its CEO & MD, Mr. T V Narendran to explore strategic partnership in the areas of raw material mining, logistics, pellet and steel making.

The proposed partnership aims at utilising the natural synergy in the business operations between Lloyds Metals and Tata Steel. The MoU sets out a framework for both companies to evaluate potential cooperation in greenfield steel making projects, iron ore mining, slurry pipeline infrastructure, pellet making in iron ore rich states in India, direct reduced iron production and exports of value-added low carbon iron and steel products among other associated areas of mutual interest. The objective is to utilise the complementary strengths of Tata Steel and Lloyds Metals to promote sustainable and efficient growth in the domestic steel sector.

Under the MoU, both the companies intend to explore the following opportunities in Gadchiroli district of Maharashtra:

1. Cooperation to operate mining concessions and associated infrastructure, with the objective to increase iron ore production and be a prominent player in this growing region developing as the next steel hub in the country.
2. Evaluate potential strategic cooperation of Tata Steel in the existing integrated steel projects being developed by Lloyds Metals.

All proposed initiatives are subject to further detailed evaluation, due diligence, and receipt of requisite internal and regulatory approvals.

Tata Steel has also become a co-owner in Brahmani River Pellet Limited (BRPL), by acquiring a 50.01% stake in the company. This plant operates a 4 MTPA pellet plant in Jajpur, Odisha along with a 212 km slurry pipeline, both connecting a Beneficiation plant situated at Barbil.

Tata Steel is one of the oldest steel companies in the world, with a crude steel making capacity of 35 MTPA, making it the 8th largest steel company in the world. Tata Steel has integrated steelmaking facilities with a diverse portfolio of value added and branded steel products.

Lloyds Metals is a pioneer in mining and metal operations in Maharashtra and currently operates the largest iron ore mine in the country located in Gadchiroli. Along with a focus on producing high quality DRI, pellets and iron ore, Lloyds Metals is now venturing into integrated steel manufacturing positioning Gadchiroli as the emerging steel hub in India.

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Disclaimer

This release may contain forward-looking statements based on management's current beliefs and assumptions. Such statements involve inherent risks and uncertainties; actual results may differ materially due to changes in market, regulatory, or economic conditions. Past performance is not an indicator of future results. The Company is under no obligation to update these statements and cautions against placing undue reliance on them.

About Lloyds Metals

1. Strategic Legacy and Regional Impact

With over 50 years of expertise in the metals and mining industry, Lloyds Metals has become a cornerstone of economic development in Maharashtra. By leveraging its strategic locations in Chandrapur and Gadchiroli, the company bridges the gap between industrial progress and regional prosperity, positioning itself to redefine the future of the Indian mining and metals sector.

2. Industry-Leading Iron Ore, Pellet & DRI Capacity

Lloyds Metals operates the single largest iron ore mine in India, ramping-up dispatchable capacity to 26 MTPA by pioneering BHQ beneficiation. This foundation is bolstered by a recently commissioned 4 MTPA pellet plant, with a phased roadmap to reach a total production capacity of 12 MTPA, ensuring a robust supply chain for the steel industry. The company also produces 0.7 MTPA of Direct Reduced Iron (DRI).

3. Evolution into Integrated Steel Production

The company is aggressively transitioning into a fully integrated steel business. This expansion includes establishing a 1.2 MTPA wire-rod plant. Future phases will see the commissioning of a 3 MTPA Hot Rolled Coil (HRC) plant and other downstream products, completing the value chain from raw ore to finished steel.

4. Commitment to Renewable Energy and Low-Carbon Logistics

Sustainability is integrated into the core operations through clean energy investments, including 100+ MW of solar and wind power for captive use. To further reduce its carbon footprint, the company has pioneered 'Green Mining' by deploying one of the largest EV mining fleets and by implementing slurry pipelines for ore transportation, ensuring environmentally responsible growth.

5. Holistic Growth and Community Empowerment

Beyond operations, Lloyds Metals focuses on a sustainable vision that elevates the communities where it operates. Through innovative practices and community development initiatives, the company ensures that its industrial success translates into tangible social progress, fostering a better future for local stakeholders.

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