



10th December, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
BSE Scrip Code: 512455

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
NSE Symbol: LLOYDSME

Sub: Outcome of Board Meeting held on 10th December, 2025 under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

With regard to the captioned matter and in compliance with Regulation 30 of the Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we would hereby like to inform that the Board at its meeting held today, i.e. Wednesday, 10th December, 2025 inter alia, approved the following:

1. Approval to acquire upto 50% Equity Stake in Nexus Holdco FZCO by Lloyds Global Resources FZCO, Wholly Owned Subsidiary of the Company

Lloyds Global Resources FZCO (“**LGRF**”), a wholly owned subsidiary of the Company, to enter into an arrangement to acquire 50% equity stake in Nexus Holdco FZCO (“**Nexus**”). Nexus holds approximately 80-90% equity stake in Surya Mines SARL and eight other companies incorporated in the Democratic Republic of the Congo (“**DR Congo**”), which collectively hold various mining concessions and a copper processing plant.

The details required pursuant to Regulation 30 of the Listing Regulations read with Clause A(1)(1.1) of Annexure 18 of SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 (“**Disclosure Circular**”), are set out under **Annexure - A**.

2. Approval to enter into a non-binding Memorandum of Understanding with Tata Steel Limited.

The Board noted and approved the proposal for the Company to enter into a non-binding Memorandum of Understanding (“**MOU**”) with Tata Steel Limited (“**Tata Steel**”) for examining potential areas of cooperation in areas such as raw material mining, logistics, pellets and steel making

The Board Meeting commenced at 04:03 P.M. (IST) and concluded at 05:13 P.M. (IST).

The same is also available on the website of the Company at www.lloyds.in.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,
Yours Sincerely,
For Lloyds Metals and Energy Limited

Akshay Vora
Company Secretary
Membership No.: ACS43122



Encl.: As above.

Lloyds Metals and Energy Limited

R/O: Plot No: A 1-2, MIDC Area, Ghugus,
District Chandrapur – 442505, Maharashtra, India.
W www.lloyds.in | **E** investor@lloyds.in
CIN: L40300MH1977PLC019594

Corporate Office:

A-2, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg,
Lower Parel (West), Mumbai – 400013, Maharashtra, India.
C/O No.: +91-22-62918111 | **R/O No.:** +91-8411965300

Annexure - A

The details as required under Regulation 30 of the Listing Regulations read with Clause A(1)(1.1) of Annexure 18 of the Disclosure Circular

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc	<p>Name of the target entity: Nexus Holdco FZCO (“Nexus”)</p> <p>Details of target entity: The Target entity located in United Arab Emirates, Dubai in the Dubai Multi Commodities Centre Zone.</p> <p>Turnover as per latest audited financials: Nexus was incorporated on 25th July, 2025. Since it is a newly incorporated entity, audited financial statements are not yet available.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Not Applicable
3.	Industry to which the entity being acquired belongs	Nexus is a holding and investment company with shareholdings in mining and metal processing companies in the Democratic Republic of the Congo (“ DR Congo ”)
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Expansion of the Company’s existing business of mineral exploration and processing in a growing commodity segment.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Statutory approvals/filings will be required in Dubai and the DR Congo in connection with the share acquisition.
6.	Indicative time period for completion of the acquisition	Expected to complete by end of June 2026.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	The consideration for the acquisition of a 50% equity stake in Nexus is a cash consideration of upto USD 55 million (United States Dollars Fifty-Five Million), to be paid by Lloyds Global Resources FZCO (“LGRF”), the wholly owned subsidiary of the Company.
8.	Cost of acquisition and/or the price at which the shares are acquired	Upto USD 55 million (United States Dollars Fifty-Five Million) for the acquisition of a 50% equity stake in Nexus.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Proposed Acquisition representing 50% of the paid-up equity share capital of the Nexus.

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Sr. No.	Particulars	Details								
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>(i) Products/line of business acquired: Shareholding in entities engaged in mining and metal processing operations in the Democratic Republic of Congo.</p> <p>(ii) Date of incorporation: 25th July, 2025</p> <p>(iii) History of last 3 years turnover:</p> <table><tr><th>Financial Year</th><th>Turnover (Rs. in Lakhs)</th></tr><tr><td>2022-2023</td><td>-</td></tr><tr><td>2023-2024</td><td>-</td></tr><tr><td>2024-2025</td><td>-</td></tr></table> <p><i>Nexus was incorporated on 25th July, 2025. Since it is a newly incorporated entity, turnover details are not yet available.</i></p> <p>(iv) Country of presence: United Arab Emirates, Dubai</p> <p>(v) Any other significant information: Nil</p> <p>(vi) About Nexus Holdco FZCO: Nexus Holdco FZCO is located in Dubai, United Arab Emirates, within the Dubai Multi Commodities Centre (DMCC) Zone. It serves as the holding company for various mining companies operating in the DR Congo. Nexus was incorporated on 25th July, 2025.</p>	Financial Year	Turnover (Rs. in Lakhs)	2022-2023	-	2023-2024	-	2024-2025	-
Financial Year	Turnover (Rs. in Lakhs)									
2022-2023	-									
2023-2024	-									
2024-2025	-									

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