

ELANTAS Beck India Ltd.

147 Mumbai-Pune Road, Pimpri, Pune 411018, India

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 500123

Subject: Notice of 70th (Seventieth) Annual General Meeting of the Company

Dear Sir/ Madam,

In continuation to earlier communication dated 15th April, 2026, this is to inform that, the 70th (Seventieth) Annual General Meeting (“AGM”) of ELANTAS Beck India Limited is scheduled to be held on **Tuesday, 12th May, 2026 at 10.30 a.m. (IST)**, through Video Conferencing (“VC”) or Other Audio-Visual Means (“OAVM”).

We are submitting herewith the Notice of 70th (Seventieth) AGM of the Company, which is sent to the Members, whose email addresses are registered with the Company / Registrar and Share Transfer Agent (“RTA”) / their respective Depository Participants (“DP”), through electronic mode.

Please note that the said notice of the 70th (Seventieth) AGM is available on the website of the Company at <https://www.elantas.com/beck-india.html>.

You are requested to kindly take the above on your records.

Thanking you,

For ELANTAS Beck India Limited

Ashutosh Kulkarni
Head- Legal & Company Secretary
M. No. A18549



Encl: As above

Date

18.04.2026

Page

1/1

Your contact

Ashutosh Kulkarni

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ELANTAS Beck India Ltd.

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www.elantas.com

Registered

Registered Office:

147 Mumbai-Pune Road,

Pimpri, Pune 411018, India

CIN: L24222PN1956PLC134746

Notice

NOTICE is hereby given that the Seventieth (70th) Annual General Meeting (“AGM” or “Meeting”) of the Members of ELANTAS Beck India Limited (“the Company”) will be held on **Tuesday, 12th May, 2026** at **10.30 a.m. (IST)** through Video Conference (“VC”) / Other Audio-Visual Means (“OAVM”), to transact the following items of business:

ORDINARY BUSINESS:

1. Adoption of Audited Financial Statements

To receive, consider, approve and adopt the Audited Financial Statements of the Company for the financial year ended 31st December, 2025 along with the Reports of the Board of Directors and the Statutory Auditors thereon.

2. Declaration of Dividend

To declare a dividend of ₹ 7.50/- per equity share for the financial year ended on 31st December, 2025.

3. Re-appointment of Mr. Ravindra Kumar (DIN: 06755402) as a Director liable to retire by rotation

To appoint a Director in place of Mr. Ravindra Kumar (DIN: 06755402) who retires by rotation, and being eligible, offers himself for re-appointment.

4. To appoint M S K A & Associates LLP, Chartered Accountants (Firm Registration No. 105047W / W101187), as the Statutory Auditors of the Company to hold office for a term of five (5) consecutive years from the conclusion of 70th Annual General Meeting until the conclusion of the 75th Annual General Meeting of the Company.

To consider, and, if thought fit, to pass, the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with the Companies (Audit and Auditors) Rules, 2014, [including any statutory amendment(s), modification(s) or re-enactment(s) thereof for the time being in force], and based on the recommendation of the Audit Committee and the Board of Directors, M S K A & Associates LLP, Chartered Accountants (FRN: 105047W / W101187), be and are hereby appointed as the Statutory Auditors of the Company to hold office for a term of five (5) consecutive years, from the conclusion of this 70th Annual General Meeting until the conclusion of the 75th Annual General Meeting of the Company to be held in the year 2031, at such remuneration, plus applicable taxes and reimbursement of out-of-pocket expenses, if any, as mentioned in Explanatory Statement, annexed to this notice and as may be mutually agreed between the Board and the statutory auditors from time to time.

RESOLVED FURTHER THAT the Board of Directors of the Company (including its Committee thereof) be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution.”

SPECIAL BUSINESS:

5. To ratify the remuneration of Dhananjay V. Joshi & Associates, the Cost Auditors for the financial year ending on 31st December, 2025

To consider, and, if thought fit, to pass, the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 148(3) and all other applicable provisions of the Companies Act, 2013 ("the Act") read with the Companies (Audit and Auditors) Rules, 2014 [including any statutory amendment (s), modification(s) or re-enactment(s) thereof, if any, for the time being in force], the remuneration not exceeding ₹2,00,000 (Rupees Two Lakhs Only) as Audit fees plus out of pocket expenses at actuals plus applicable taxes, payable to Dhananjay V. Joshi & Associates, Cost Accountants, Pune (Firm Registration No. 000030) appointed by the Board of Directors as Cost Auditors of the Company, to conduct the audit of the cost records of the Company for the financial year ending on 31st December, 2025 be and is hereby ratified, approved and confirmed.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, matters, deeds and things and give such directions as may be considered, proper, necessary, relevant, usual, customary and/or expedient to give effect to this Resolution."

6. Re-appointment of Mr. Nandkumar Dhekne (DIN: 02189370) as an Independent Director of the Company

To consider, and, if thought fit, to pass, the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 149, 150 152 and other applicable provisions, if any, read along with Schedule IV to the Companies Act, 2013 ("the Act"), the Companies (Appointment and Qualifications of Directors) Rules, 2014 [including any statutory amendment(s), modification(s) or re-enactment(s) thereof for the time being in force] and Regulation 17 and any other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), as amended from time to time, Mr. Nandkumar Dhekne (DIN: 02189370), who was appointed as an Independent Director of the Company for a term of five (5) consecutive years commencing from 27th July, 2021 to 26th July, 2026 (both days inclusive) and who being eligible for re-appointment as an Independent Director has given his consent along with a declaration that he meets the criteria for independence under Section 149(6) of the Act and the Rules framed thereunder and Regulation 16(1)(b) of the SEBI Listing Regulations and in respect of whom the Company has received a Notice in writing from a Member under Section 160(1) of the Act proposing his candidature for the office of Director and based on the recommendation of the Nomination & Remuneration Committee and the Board of Directors of the Company, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of five (5) consecutive years commencing from 27th July, 2026 to 26th July, 2031 (both days inclusive).

RESOLVED FURTHER THAT the Board of Directors of the Company (including its Committee thereof) be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution."

By order of the Board of Directors
ELANTAS Beck India Limited

Ashutosh Kulkarni
Head Legal - Company Secretary & Compliance Officer
(Membership No.: A18549)

Mumbai, 24th February, 2026

ELANTAS Beck India Limited
CIN: L24222PN1956PLC134746
Registered Office: 147, Mumbai - Pune Road, Pimpri, Pune 411018,
Tel: (020) 67190600 | E-mail: CS.Elantas.Beck.India@altana.com
Website: <https://www.elantas.com/beck-india>

NOTES:

1. In compliance with General Circular No. 03/2025 dated 22nd September, 2025 read with General Circular No. 20/2020 dated 5th May, 2020 and other relevant circulars issued by Ministry of Corporate Affairs, ("**MCA Circulars**"), and other applicable provisions of the Companies Act, 2013 ("**the Act**") and Rules made thereunder, the 70th Annual General Meeting ("**AGM**" or "**Meeting**") of the Members of the Company is being conducted through Video Conferencing/Other Audio Visual Means ("**VC/OAVM**") on **Tuesday, 12th May, 2026 at 10.30 a.m. (IST)** without physical presence of the Members at a common venue. In accordance with the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India ("ICSI") read with Guidance/Clarification issued by ICSI, the proceedings of the AGM shall deem to be conducted at the Registered Office of the Company situated at 147, Mumbai-Pune Road, Pimpri Pune- 411018 (Maharashtra) which shall be the deemed Venue for the AGM. Kindly note that in this Notice, the term Member(s) or Shareholder(s) are used interchangeably.
2. The Company has availed the services of National Securities Depository Limited ("NSDL") for conducting the AGM through VC/OAVM and enabling participation of Shareholders at the Meeting thereto and for providing services of remote e-voting and e-voting during the AGM.
3. In terms of the MCA Circulars and Regulation 44(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**the SEBI Listing Regulations**"), since the physical attendance of Members has been dispensed with, there is no requirement of appointment of proxies. Accordingly, the facility of appointment of proxies by Members under Section 105 of the Act will not be available for the 70th AGM. However, in pursuance of Section 112 and Section 113 of the Act, representatives of the Members may be appointed for the purpose of voting through remote e-voting and for participation in the 70th AGM through VC/OAVM Facility and e-voting during the 70th AGM.
4. The Statement, pursuant to Section 102 of the Act setting out material facts concerning the business with respect to Item Nos. 4, 5 & 6 forms part of this Notice. Additional information, pursuant to Regulation 36(3) of SEBI Listing Regulations and Secretarial Standard - 2 on General Meetings, issued by The Institute of Company Secretaries of India, in respect of Director seeking appointment / re-appointment at this 70th AGM is annexed to this Notice. The matters of special business as appearing at Item Nos. 5 & 6 of the accompanying Notice, are considered to be unavoidable by the Board and hence, forming part of this Notice.
5. Since the AGM will be held through VC/OAVM Facility, the route map, proxy form and attendance slip are not annexed to this Notice. The recorded transcript of the AGM shall also be made available as soon as possible on the website of the Company at <https://www.elantas.com/beck-india>.
6. **Information relating to obtaining Annual Report through e-mail:**
Pursuant to Sections 101 and 136 of the Act read with Rule 18(1) of the Companies (Management and Administration) Rules, 2014 (Meeting Rules) read with the MCA Circulars and Regulation 36 of the SEBI Listing Regulations, the Notice of the AGM along with the Annual Report for the Financial Year 2025 are being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/Depository Participant ("DP(s)"/Registrar to an Issue and Share Transfer Agent ("RTA") and the Company shall send the physical copy of Annual report for the Financial Year 2025 and Notice of AGM to those Members who request the same at CS.ELANTAS.Beck.India@altana.com. Members may note that Notice of the 70th AGM along with the Annual Report for the Financial Year 2025 will also be available on the Company's website at <https://www.elantas.com/beck-india/financial-documents/financial-information/unaudited-financial-results/annual-report.html>, website of the Stock Exchange, i.e. BSE Limited at www.bseindia.com and on the website of NSDL at <https://www.evoting.nsdl.com/>

As per Regulation 36(1)(b) of the SEBI Listing Regulations, as amended, a letter containing the web-link, including the exact path, where complete details of the Annual Report are available, is being sent to those Shareholders who have not registered their Email IDs with the Company or Depository Participants or MUFG Intime India Private Limited (Formerly Link Intime India Private Limited), (RTA) of the Company.

The Company will also publish an advertisement in newspaper containing the details about e-AGM i.e. the conduct of AGM through VC/ OAVM, date and time of AGM, availability of notice of AGM, and manner of registering the e-mail IDs of those Members who have not registered their email addresses with the Company/ RTA.

7. Shareholders, whose email address is not registered with the Company /RTA or with their respective Depository Participant(s) are requested to register their e-mail address in the following manner:

- Shareholders holding shares in physical form can register their e-mail id with the RTA by sending an e-mail to RTA at investor.helpdesk@in.mpms.mufg.com and by following required process. Further, linking of PAN and Aadhaar is also mandated by the Central Board of Direct Taxes (CBDT).
- Shareholders holding shares in demat form may update the e-mail address through their respective Depository Participant(s).

Please note that registration of e-mail address and mobile number is mandatory while voting electronically and joining virtual meetings.

- 8.** We would further like to draw your attention to the SEBI Circular dated 25th January, 2022 and 30th January, 2026 which are now part of SEBI Master circular no. HO/38/13/(4)2026-MIRSD-POD/I/4298/2026 dated 6th February 2026. Accordingly, while processing service requests in relation to; 1) Issue of duplicate securities certificate; 2) Claim from Unclaimed Suspense Account and Suspense Escrow Demat Account; 3) Renewal / Exchange of securities certificate; 4) Endorsement; 5) Sub-division / Splitting of securities certificate; 6) Consolidation of securities certificates/folios; 7) Transmission; and 8) Transposition, the Company shall issue securities only in dematerialised form. For processing any of the aforesaid service requests the securities holder/ claimant shall submit duly filled up Form ISR-4 along with the documents/details specified therein.
- 9.** To prevent fraudulent transactions, Shareholders are advised to exercise due diligence and notify the Company of any change in address or demise of any Shareholder as soon as possible. The Shareholders are also advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant, and holdings should be verified from time to time.
- 10.** All documents referred to in the notice and the statement pursuant to Section 102 (1) of the Act annexed thereto requiring the approval of the Members at the Meeting will be made available for inspection. Electronic copies of necessary statutory registers, certificates and other documents, if any, will be available for inspection by the Members during the AGM through NSDL portal <https://www.evoting.nsdl.com/>. All documents referred to in the Notice of AGM will also be available for electronic inspection without any fee by the Members from the date of circulation of this Notice up to the date of AGM i.e. Tuesday, 12th May, 2026. Members seeking to inspect such documents can send an email to cs.elantas.beck.india@altana.com.

11. Instructions to furnish / update KYC, PAN, Bank Account and other details:

We further draw attention of the holders of shares in physical form to Section V on Investors Service Request of the aforesaid SEBI Master circular no. HO/38/13/(4)2026-MIRSD-POD/I/4298/2026 dated 6th February, 2026. The holders of shares in physical mode are required to furnish the documents/details, as per the table below for respective service request, to the RTA i.e., M/s. MUFG Intime India Private Limited:

Sr. No.	Particulars	Please furnish details in
1.	PAN	Form No.: ISR-1
2.	Postal Address with PIN Code	
3.	Email address (Mandatory for availing online services)	
4.	Mobile Number (Mandatory in all cases)	
5.	Bank account details (Bank name and Branch, Bank account number, IFS Code)	
6.	Demat Account Number	
7.	Specimen Signature	Form No.: ISR-2
8.	Nominee details	Form No.: SH-13
9.	Declaration to opt out nomination	Form No.: ISR-3
10.	Cancellation or Variation of Nomination	Form No.: SH-14
11.	Request for issue of Duplicate Share Certificate or other service requests as listed below: i. Issue of duplicate securities certificate ii. Claim from Unclaimed Suspense Account & Suspense Escrow Demat Account iii. Replacement/Renewal / Exchange of securities certificate iv. Endorsement v. Sub-division / Splitting of securities certificate vi. Consolidation of securities certificates/folios vii. Transposition viii. Transmission	Form No.: ISR-4

We draw your attention to the SEBI Circular dated 03rd November, 2021 which is now part of Section V of SEBI's Master Circular No. HO/38/13/(4)2026-MIRSDPOD/I/4298/2026 dated 06th February, 2026 for RTA ('the SEBI Circular') Where by SEBI has mandated furnishing the following information by holders of securities in physical form:

- Valid PAN i.e. PAN linked with Adhaar
- KYC Details that includes:
Contact Details - i.e. present postal address with PIN code and mobile number mandatory in all cases and e-mail address mandatory for availing online services;
- Bank Account Details – i.e. bank and branch name, bank account number, IFSC code;
- Specimen Signature – by submitting duly attested Form ISR- 2:

The SEBI Circular further mandates that any service request or grievance shall be entertained or any payment, including payment of dividends, shall be made electronically to the security holders holding securities in physical form, only upon furnishing of the Valid PAN and the KYC Details, as mentioned above, against their respective folios. Kindly note that, pursuant to the SEBI Circular, the condition of furnishing or updating of 'Choice of Nomination' against your folio has been relaxed and any service request or grievance shall be entertained or payment of dividend etc. shall be made if all other mandatory information, except the Choice of Nomination, has been furnished. However, the shareholders are encouraged, in their own interest, to provide or update the 'Choice Nomination' against the folio for ensuring smooth transmission of securities.

The formats for nomination and updation of KYC details viz; Forms ISR-1, ISR-2, ISR-3, SH-13, SH-14 and relevant FAQs published by SEBI can be viewed at the following link on Company's website: https://elantascomcdn.azureedge.net/fileadmin/elantas/companies/elantas_beck_india/financial_documents/compliance_with_corporate_governance/SEBI_FAQ_1704433843359.pdf and on website of RTA <https://web.in.mpms.mufg.com/KYC-downloads.html>

Mode of submission of form(s) and documents:

- a. Submitting Hard copy through Post/Courier etc.: Members can forward the hard copies of duly filled-in and signed form(s) along with self-attested and dated copies of relevant documentary proofs as mentioned in the respective forms, to the following address:

MUFG Intime India Private Limited

Block-202, 2nd Floor, Akshay Complex, Near Ganesh Temple,

Off Dhole Patil Road, Pune – 411 001

Contact No: +91 20 26160084

Email id: investor.helpdesk@in.mpms.mufig.com | Website: <https://in.mpms.mufig.com/>

- b. Submitting hard copy at the office of the RTA: The form(s) along-with copies of necessary documents can be submitted by the securities holder (s) / claimant (s) in person at RTA's office. For this, the securities holder/claimant should carry Original Documents against which copies thereof shall be verified by the authorized person of the RTA and copy(ies) of such documents with IPV (In Person Verification) stamping with date and initials shall be retained for processing.

Mandatory Self-attestation of the documents- Please note that each page of the documents that are submitted in hard copy must be self-attested by the holder. In case the documents are submitted in electronic mode then the same should be furnished with e-sign of scan copies of the documents.

12. The Company has designated and published cs.elantas.beck.india@altana.com as dedicated email id on which the Shareholders/Investors may raise any grievance they may have. These grievances are attended and redressed by the Secretarial Team of the Company. All the communications on the said email id are monitored by the Compliance Officer.

The Company has also registered itself on SEBI Scores platform where a Shareholder may raise a grievance. Apart from the above, in accordance with Master Circular for Online Resolution of Disputes in the Indian Securities Market the Company has registered on Online Dispute Resolution (ODR) platform.

An Investor/Shareholder first take up his/her/their grievance with the Company or the RTA by lodging a complaint directly through the designated email id. If the grievance is not redressed satisfactorily, the Investor/ Shareholder may, in accordance with the SCORES guidelines, escalate the same through the SCORES Portal in accordance with the process laid out therein. After exhausting these options for resolution of the grievance, if the Investor/ Shareholder is still not satisfied with the outcome, he/she/they can initiate dispute resolution through the ODR Portal.

Security holders are requested to correspond with the respective Depository Participants for shares held in dematerialised form for transfer/ transmission of shares, change of Address, change in Bank details, etc.

The aforesaid SEBI circular is available on the following link: https://elantascomcdn.azureedge.net/fileadmin/elantas/companies/elantas_beck_india/financial_documents/compliance_with_corporate_governance/1690893251844.pdf.

13. Dividend:

The dividend, as recommended by the Board of Directors, if declared at the AGM, would be paid subject to deduction of tax at source, as may be applicable, on or after 10th June, 2026, to those Members or their mandates:

- whose names appear as Beneficial Owners as per the data made available by National Securities Depository Limited and Central Depository Services (India) Limited in respect of the shares held in electronic form at the close of business hours on Tuesday, 05th May, 2026; and
- whose names appear as Members in respect of share's held in Physical Form as per the Register of Members of the Company on the close of business hours Tuesday, 05th May, 2026.

14. Electronic Credit of Dividend:

Kindly note that pursuant to Regulation 12 read with Schedule-I to the Listing Regulations, the payment of dividend shall be made only through electronic mode to all the eligible Members i.e. all Members holding shares in demat as well as physical mode.

Further, as per Section V on Investors Services of the SEBI Master circular No. HO/38/13/(4)2026-MIRSDPOD/I/4298/2026 dated 06th February, 2026 (the Master Circular), the Members holding securities in physical mode, must update their KYC details (i.e. Valid PAN, contact details, bank account details and specimen signature) in their respective folios.

In case any of the KYC details are not updated in the folio (in case of physical holding) or the bank account details are not updated (in case of demat holding), the Company shall withhold dividend and the said dividend payment shall be made through Electronic Mode only upon complying with the requirements of updation of KYC/ bank account details, as the case may be.

Further, it is mandatory for all companies to use the bank account details furnished by the Depositories and the bank account details maintained by the RTA for payment of dividend to Members electronically. Hence the Members are requested to update their complete bank account details with their respective Depository Participant(s) in case the shares are held in demat mode and in case the shares are held in physical mode, by sending duly filled Form No.: ISR-1 along-with necessary supporting documents in the manner as provided in Note No. 11 herein below to MUFG Intime (RTA) to update KYC details.

- 15.** The Members can join the AGM in the VC/OAVM mode 30 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1,000 Members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
- 16.** The attendance of the Members participating in the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.
- 17.** Members holding shares in more than one folio in the same name(s) are requested to send the details of their folios along with the share certificates to the Company's RTA i.e. MUFG Intime India Pvt. Ltd., so as to enable the Company to consolidate their holdings into one folio.

18. Unclaimed dividends:

- a. Pursuant to Sections 124 and 125 of the Act, all dividend remaining unclaimed/unpaid for a period of seven years from the date it becomes due for payment, has to be transferred to the Investors Education and Protection Fund (IEPF) established by the Central Government. Furthermore, the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 mandate companies to transfer such shares on which dividends remain unpaid / unclaimed for a period of 7 consecutive years to the demat account of the IEPF Authority. The said requirement does not apply to shares in respect of which there is a specific order of the Court, Tribunal or Statutory Authority, restraining any transfer of the shares.

Following table gives information relating to outstanding dividend amount and date when it becomes due for transfer to IEPF.

- b. Following table gives information relating to outstanding dividend amount and date when it becomes due for transfer to IEPF.

(Amount in ₹)

Financial Year	Dividend declaration date	Unclaimed dividend as on 31.12.2025*	Proposed date for transfer to IEPF**
2018	07.05.2019	1,85,431.50	10.07.2026
2019	21.07.2020	2,03,891.00	25.09.2027
2020	04.05.2021	1,95,278.00	03.07.2028
2021	10.05.2022	1,79,572.00	08.07.2029
2022	09.05.2023	2,21,380.00	07.07.2030
2023	07.05.2024	2,31,701.00	05.07.2031
2024	30.04.2025	2,72,816.50	28.06.2032

*This amount may undergo change in case of any claims received / processed by the Company after 31st December, 2025.
** Indicative date and actual date may vary.

In case of non-receipt/ non-encashment of dividend warrants pertaining to the above dividend payment date and thereafter, Members are requested to correspond with the Company.

The Company will be transferring on 10th July, 2026, the unclaimed dividend, if any, for the financial year ended 31st December, 2018 to the Investor's Education and Protection Fund of the Central Government.

Details of shares/Shareholders in respect of which dividend has not been claimed, are provided on website of the Company at <https://www.elantas.com/beck-india/financial-documents/compliance-with-corporate-governance-1.html>. The Shareholders are encouraged to verify their records and claim their dividends of all the earlier seven years, if not claimed.

- c. Members may please note that in the event of transfer of such shares and the unclaimed dividends to IEPF, Members are entitled to claim the same from IEPF authorities by submitting an online application in the prescribed Form IEPF-5 available on the website www.iepf.gov.in and sending a physical copy of the same duly signed to the Company along with the requisite documents enumerated in the Form IEPF- 5. Members can file only one consolidated claim in a financial year as per the IEPF Rules.
- d. It may also be noted that once the unclaimed dividend and shares are transferred to the credit of the said Fund, as above, no claim shall lie in respect thereof with the Company.

19. Details of Director seeking re-appointment:

DETAILS OF DIRECTORS SEEKING APPOINTMENT / RE-APPOINTMENT AT THE 70th ANNUAL GENERAL MEETING, PURSUANT TO REGULATION 36(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SECRETARIAL STANDARDS – 2:

Name of Director	Mr. Ravindra Kumar (DIN: 06755402)	Mr. Nandkumar Dhekne (DIN: 02189370)
Date of Birth/ Age	07 th November, 1972 / 53 years	02 nd September, 1957 / 68 years
Qualifications	<ul style="list-style-type: none"> • Bachelor of Chemical Technology (Oil Tech) from Harcourt Butler Technological Institute, Kanpur. • Post-graduate degree in 'Competitive Marketing Strategy' from the Indian Institute of Management (IIM), Bangalore 	<ul style="list-style-type: none"> • Bachelor of Chemical Engineering from University Department of Chemical Technology (UDCT) in 1979 • Completed Senior Executive BMC Program at GE Croton Ville • Advanced Management Program at the Harvard Business School. • Alumni of IIM Ahmadabad
Experience and Expertise in specific functional area	Mr. Ravindra Kumar has three decades of experience in Chemical Industry and Management.	Mr. Nandkumar Dhekne has four decades of experience in diverse areas such as Field services, Operations Management, Sales/Marketing & General Management.
Terms and conditions of appointment / re-appointment	Mr. Ravindra Kumar is a Non-Executive Director of the Company, liable to retire by rotation.	Mr. Nandkumar Dhekne is a Non-Executive Independent Director of the Company. Proposed to be re-appointed for the second term of 5 (five) consecutive years w.e.f. 27 th July, 2026 to 26 th July, 2031 (both days inclusive)
Details of remuneration sought to be paid	Nil	Sitting Fees and Commission
Last Remuneration drawn (Per Annum)	Nil	Mr. Nandkumar Dhekne was paid Sitting Fees and Commission amount for the year 2025 to ₹12,03,250/-
Date of first appointment on the Board	02 nd November, 2022	27 th July, 2021
No. of shares held in the Company (Including as a beneficial owner)	Nil	Nil
Relationship with other director, Manager and other key Managerial Personnel of the Company	None	None
No. of Board Meetings attended during Financial Year 2025	1 (One)	5 (Five)
Directorships held in other companies	Nil	<ul style="list-style-type: none"> • John Cockerill India Limited (Listed entity) • Astec LifeSciences Limited (Listed entity) • Fluid Controls Limited • Aron Universal Limited • Ecochemie Private Limited

Chairman/Member of the committee of the board of directors of the Company	<ul style="list-style-type: none"> • Audit Committee (Member) • Risk Management Committee (Member) • Nomination & Remuneration Committee (Member) 	<ul style="list-style-type: none"> • Audit Committee (Member) • Stakeholder Relationship Committee (Member) • Nomination & Remuneration Committee (Chairperson)
Committees position held in other companies	None	John Cockerill India Limited <ul style="list-style-type: none"> • Risk Management Committee (Chairperson) • Nomination and Remuneration Committee (Chairperson) • Audit Committee (Member) Astec LifeSciences Limited <ul style="list-style-type: none"> • Stakeholder Relationship Committee (Member)
Resignation from listed entities in the past three years	None	None
In case of independent directors, the skills and capabilities required for the role and manner in which the proposed independent director meets such requirement	Not Applicable	<ul style="list-style-type: none"> • Operations Management • Sales & Marketing • General Management

20. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 last updated on 30th January, 2026, and Regulation 44 of Listing Regulations (as amended) and the Circulars issued by the Ministry of Corporate Affairs, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with NSDL to facilitate voting through electronic means, as the authorized agency. The facility to cast votes by a Member using remote e-voting system as well as for e-voting during the AGM will be provided by NSDL. The procedure for e-voting on the day of the AGM is same as that of the remote e-voting.

21. Only those Members, who will be present in the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM. Members who have voted through Remote e-Voting will be eligible to attend the AGM, however, they will not be eligible to vote at the AGM. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM are given in instructions mentioned herein below.

22. Request to the Members:

1. Members desiring any relevant information on the accounts at the AGM are requested to ensure that their requests reach the Company at least seven days before the date of the Meeting, so as to enable the Company to keep the information ready.
2. Members holding shares in dematerialized form are requested to intimate all changes pertaining to their bank details, National Electronic Clearing Service (NECS), Electronic Clearing Service (ECS), mandates, nominations, change of address, change of name, e-mail address, contact numbers etc. to their respective Depository Participant (DP). Changes intimated to the DP will then be automatically reflected in the Company's records which will help the Company and its RTA, MUFG Intime India Pvt. Ltd. to provide efficient and better services.

3. Members holding shares in physical form are requested to intimate such changes to MUFG Intime India Pvt. Ltd. At the following address:

MUFG Intime India Pvt. Ltd.

Block No. 202, 2nd Floor,
Akshay Complex Off Dhole Patil Road,
Pune – 411001
Tel: (020) 26160084/1629
Telefax: (020) 26163503

4. Members holding shares in physical form are requested to get the same dematerialized to eliminate all risks associated with physical shares. Members can contact the Company or MUFG Intime India Pvt. Ltd. for any assistance in this regard.

5. MUFG Intime Investors support initiatives:

‘SWAYAM’ is a secure, user-friendly web-based application, developed by “MUFG Intime India Pvt Ltd.”, our RTA, that empowers Shareholders to effortlessly access various services. We request you to get registered and have first-hand experience of the portal.

This application can be accessed at <https://swayam.in.mpms.mufg.com/>

- Effective Resolution of Service Request -Generate and Track Service Requests/Complaints through SWAYAM.
- Features - A user-friendly GUI.
- Track Corporate Actions like Dividend/Interest/Bonus/Split.
- PAN-based investments - Provides access to linked PAN accounts, Company wise holdings and Security valuations.
- Effortlessly Raise request for Unpaid Amounts.
- Self-service portal – for securities held in demat mode and physical securities, whose folios are KYC compliant.
- Statements - View entire holdings and status of corporate benefits.
- Two-factor authentication (2FA) at Login - Enhances security for Investors.

23. THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING ANNUAL GENERAL MEETING ARE AS UNDER:

The **remote e-voting** period begins on **Saturday, 09th May, 2026 at 9:00 a.m. (IST)** and ends on **Monday, 11th May, 2026 at 5:00 p.m. (IST)**. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the cut-off date i.e., Tuesday, 05th May, 2026, may cast their vote electronically. The voting rights of Shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the **cut-off date, being, Tuesday, 05th May, 2026**.

How do I vote electronically using NSDL e-Voting system?




The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A. Login method for e-Voting and joining virtual meeting for Individual Shareholders holding securities in demat mode

Pursuant to Section VI-C on “e-Voting facility provided by Listed Companies” of the SEBI Master Circular No.: HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 last updated on 30th January, 2026, all the individual Shareholders holding shares in demat mode, may cast their vote electronically through remote e-voting during the remote e-voting period by way of single login credential through their demat accounts / websites of Depositories/ Depository Participants (DPs).

Login method for Individual Shareholders holding securities in demat mode is given below:

Type of Shareholders	Login Method
<p>Individual Shareholders holding securities in demat mode with NSDL.</p>	<ol style="list-style-type: none"> 1. Existing IDEAS user can visit the e-Services website of NSDL Viz. https://eservices.nsd.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDEAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on Company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If you are not registered for IDEAS e-Services, option to register is available at https://eservices.nsd.com. Select “Register Online for IDEAS Portal” or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on Company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. <div style="text-align: center;">  <p>NSDL Mobile App is available on  App Store  Google Play</p> </div>
<p>Individual Shareholders holding securities in demat mode with Central Depository Services Limited (“CDSL”)</p>	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing Myeasi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by the Company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.

	<p>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on the Company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
<p>Individual Shareholders holding securities in demat mode with NSDL</p>	<p>Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000</p>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<p>Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911</p>

B) Login Method for e-Voting and joining virtual Meeting for Shareholders other than Individual Shareholders holding securities in demat mode and Shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the Company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for Shareholders other than Individual Shareholders are given below:

- a. If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b. If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c. How to retrieve your 'initial password'?
 - i. If your email ID is registered in your demat account or with the Company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - ii. If your email ID is not registered, please follow steps mentioned below in **Process for those Shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the 'Initial password' or have forgotten your password:

- a. Click on **"Forgot User Details/Password?"** (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
- b. Click on **"Physical User Reset Password?"** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your
- c. PAN, your name and your registered address etc.
- d. Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of the Company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for Shareholders

1. Corporate and / or Institutional Shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail jayesh@prajottungarecs.com with a copy marked to CS.ELANTAS.Beck.India@altana.com and evoting@nsdl.com. Corporate and / or Institutional Shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "**Forgot User Details/Password?**" or "**Physical User Reset Password?**" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to NSDL at evoting@nsdl.com
4. Any person holding shares in physical form and non-individual Shareholders, who acquires shares of the Company and becomes Member of the Company after the notice is sent through e-mail and holding shares as of the **cut-off date i.e. 05th May, 2026** may obtain the login ID and password by sending a request at evoting@nsdl.com or Issuer/RTA. However, if you are already registered with NSDL for remote e-voting, then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User details/Password" or "Physical User Reset Password" option available on www.evoting.nsdl.com or call on 022-4886 7000. In case of Individual Shareholders holding securities in demat mode who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the **cut-off dates i.e. 05th May, 2026** may follow steps mentioned in the Notice of the AGM under "Access to NSDL e-Voting system".

Process for those Shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of Shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to CS.ELANTAS.BECK.India@altana.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to CS.ELANTAS.BECK.India@altana.com . If you are an Individual Shareholder holding securities in demat mode, you are requested to refer to the login method explained at **Step 1 (A)** i.e. **Login method for e-Voting and joining virtual meeting for Individual Shareholders holding securities in demat mode.**
3. Alternatively, Shareholder/Members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI Master Circular No. SEBI Master Circular No.: HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 last updated on 30th January, 2026 regarding "e-Voting facility provided by Listed Companies" to all the Individual Shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ Shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to **NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under **"Join meeting"** menu against the Company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of the Company will be displayed. Please note that the Members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at CS.ELANTAS.BECK.India@altana.com. The same will be replied by the Company suitably.
6. Speaker registration before AGM: Members who wish to register as speaker are requested to send an e-mail to CS.ELANTAS.BECK.India@altana.com by mentioning the demat account number/ folio number, name of the Member and mobile number till 05th May, 2026. Those Members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the AGM. Due to limitations of transmission and co-ordination during the AGM, the Company may have to dispense with or curtail the Speaker Session. Hence, Members are encouraged to send their questions/queries in advance to the Company at CS.ELANTAS.BECK.India@altana.com. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

INSTRUCTIONS FOR INCOME TAX COMPLIANCE WITH RESPECT TO DIVIDEND:

Pursuant to the amendments brought about by the Finance Act, 2020 under the erstwhile Income tax Act, 1961, dividend income has become taxable in the hands of Shareholders since 01st April, 2020. This position continues under the Income tax Act, 2025, which comes into force on 01st April 2026. Accordingly, the Company shall be required to deduct tax at source (TDS) from dividends paid to Shareholders at the prescribed rates. For the prescribed rates for various categories, Shareholders are requested to refer to the Finance Bill, 2026. Shareholders are requested to update their Permanent Account Number ("PAN") with MUFG Intime (RTA) (in case of shares held in physical mode) and depositories (in case of shares held in demat mode) on or before Tuesday, 05th May, 2026.

For Resident Shareholders: Tax shall be deducted at source under section 393(1) read with sub section 4 of the Income-tax Act, 2025 @ 10% on the amount of Dividend declared and paid by the Company during the Financial Year 2026 (FY 2026-27 as per Income Tax Act, 2025) provided a valid PAN is provided by the Shareholder. If PAN is not submitted/ PAN is invalid, TDS would be deducted @ 20% as per section 397(2) of the Income-tax Act, 2025.

- a. **For Resident Individual:** No TDS shall be deducted on the Dividend payable to a resident Individual if the total dividend to be received during FY 2026-27 does not exceed Rs. 10,000/-.

Separately, in cases where the Shareholder provides Form 121, being a declaration under section 393(6) of the Income tax Act, 2025 read with the Income-tax Rules, 2025 for receipt of certain incomes without deduction of tax, declaring that the tax payable on his/ her estimated total income for the relevant tax year is nil, no tax shall be deducted at source on the dividend income, subject to fulfilment of the prescribed conditions.

Needless to say, PAN is mandatory. Members are requested to note that in case their PAN is not registered, the tax will be deducted at a higher rate of 20%.

As per Section 262 of the Income tax Act, 2025 read with Rule 162 of the Income tax Rules, 2025, PAN is required to be linked with Aadhaar. If PAN is not linked with Aadhaar by, such PAN will be deemed to be inoperative and tax at source will be required to be deducted at higher rates under section 397(2) of the Income tax Act, 2025.

- b. For Resident Non-Individual:** No tax shall be deducted on the dividend payable to the following resident non-individuals where they provide relevant details and documents:
- i. Insurance Companies: Self declaration that it qualifies as 'Insurer' as per section 2(7A) of the Insurance Act, 1938 and has full beneficial interest with respect to the ordinary shares owned by it along with self-attested copy of PAN card and certificate of registration with Insurance Regulatory and Development Authority (IRDA)/ LIC/ GIC.
 - ii. Mutual Funds: Self-declaration that it is registered with SEBI and is notified under Schedule VII of the Income-tax Act, 2025 along with self-attested copy of PAN card and certificate of registration with SEBI.
 - iii. Alternative Investment Fund (AIF): Self-declaration that its income is exempt under Schedule V (Table: S. No. 20) of the Income-tax Act, 2025 and they are registered with SEBI as Category I or Category II AIF along-with self-attested copy of the PAN card and certificate of AIF registration with SEBI.
 - iv. National Pension Scheme (NPS): Self-declaration that it is exempt under (Table: S. No. 41) (subsection 9 of section 393 of the Income-tax Act, 2025 read with circular No 18/2017 along with self-attested copy of the PAN card and registration certificate issued by IRDA.
 - v. Recognised Provident Fund, Approved Superannuation Fund, Approved Gratuity Fund: Self declaration that they are a recognised provident fund, approved superannuation fund or approved gratuity fund; as specified in CBDT circular No. 18/ 2017 along with self-attested copy of PAN and valid order/ approval of commissioner as per circular no. 18/2017.
 - vi. Corporation established by or under a Central Act which is, under the law for the time being in force, exempt from income tax on its income: Self-attested copy of documentary evidence specifying the specific Central Act under which such corporation is established and that their income is exempt under the provisions of the Act along with self-attested copy of PAN and copy of registration/ exemption certificate.
 - vii. Sovereign Wealth Funds and Pension Funds: Self declaration to be provided along with copy of the notification issued by the CBDT substantiating the applicability of Schedule V (Table: S. No. 7) of the Income-tax Act, 2025 issued by the Government of India.
 - viii. Other Non-Individual Shareholders: Self-attested copy of documentary evidence supporting the exemption along with self-attested copy of PAN card.
- c. For Non-resident Shareholders:** Taxes are required to be deducted in accordance with the provisions of Section 393(2) [Table: S. No. 17] of the Act at the applicable rates in force. As per the relevant provisions of Section 393(2) [Table: S. No. 17] of the Act, the withholding tax shall be at the rate of 20% (plus applicable surcharge and cess) on the amount of Dividend payable to non-resident Shareholders. In case of GDRs and Foreign Portfolio Investors ("FPI")/ Foreign Institutional Investors ("FI"), the withholding tax shall be as per the rates specified in section 393(2)[Table: S.No. 13 & 14] and 393(2)[Table: S.No. 15 & 16], of the Income-tax Act, 1961 respectively plus applicable surcharge and cess on the amount of Dividend payable to them.

However, as per section 159 read with section 393(2)[Table: S.No.17] of the Income-tax Act, 2025, the non-resident Shareholder has the option to be governed by the provisions of the Double Tax Avoidance Agreement ("DTAA") read with applicable Multilateral Instrument ('MLI') between India and the country of tax residence of the Shareholder, if they are more beneficial to them.

It is required that the Shareholders should independently satisfy their eligibility to claim DTAA benefit including meeting of all the conditions laid down under the DTAA. For this purpose, i.e., to avail the DTAA benefits, the non-resident Shareholder will have to provide the following:

- i. Self-attested true copy of Tax Residency Certificate (“TRC”) obtained from the tax authorities of the country of which the Shareholder is resident for the FY 2026-27. In case the TRC is furnished in a language other than English, the said TRC would have to be translated from such other language to English language and thereafter duly notarized and apostilled (or attested by Indian Embassy) copy of the TRC would have to be provided;
- ii. Self-declaration of the acknowledgement in electronically filed Form 10F on Indian income tax portal;
- iii. Self-attested true copy of the PAN Card if allotted by the Indian Income Tax authorities;
- iv. Self-declaration to be provided under Rule 217 of the Income Tax Rules, 2025;
- v. Self-declaration in the format prescribed by the Company, certifying the following points:
 - Shareholders are and will continue to remain tax resident of the country of its residence during the FY 2026-27.
 - Shareholders are eligible to claim the beneficial DTAA rate for the purposes of tax withholding on dividend declared by the Company.
 - Shareholders have no reason to believe that its claim for the benefits of the DTAA is impaired in any manner.
 - Shareholder does not have a taxable presence or a Permanent Establishment (“PE”) in India during the FY 2026-27. In any case, the amounts paid/payable to the Shareholder are not attributable or effectively connected to the PE or fixed base, if any, which may have got constituted otherwise.
 - Shareholder is the ultimate beneficial owner of its shareholding in the Company and dividend receivable from the Company; and
 - Self-declaration by the Shareholder regarding the satisfaction of the place of effective management (POEM), principal purpose test, GAAR, Simplified Limitation of Benefit test (wherever applicable), as regards the eligibility to claim recourse to concerned Double Taxation Avoidance Agreements.
- vi. Notwithstanding anything contained in other part of this communication, where any Shareholder is a tax resident of any country or territory notified as a notified jurisdictional area under section 176 of the Income tax Act, 2025, tax will be deducted at source at a higher rate as prescribed under section 176 of the Income tax Act, 2025.
- vii. In case of FPI/FII, copy of SEBI Registration certificate:
Please note that the Company is not obligated to apply the beneficial DTAA rates at the time of tax deduction/ withholding on dividend amounts. Application of beneficial DTAA rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by the Non-Resident Shareholder.

Members may submit the aforementioned documents at <https://web.in.mpms.mufg.com/formsreg/submission-of-form-15g-15h.html> on or before Tuesday, 05th May 2026, in order to enable the Company to determine and deduct appropriate tax. No communication on the tax determination/deduction shall be entertained post Tuesday, 05th May 2026. It may be further noted that in case the tax on said dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents from the Shareholders, there would still be an option available with the Shareholders to file the return of income and claim an appropriate refund, if eligible.

The above referred documents submitted by you will be verified by us and we will consider the same while deducting the appropriate taxes, if any, provided that these documents are in accordance with the provisions of the Income tax Act, 2025.

In addition to the above, please note the following:

- In case you hold shares under multiple accounts under different status /category but under a single PAN, the highest rate of tax as applicable to the status in which shares held under the said PAN will be considered on the entire holding in different accounts.
- In case of joint shareholding, the withholding tax rates shall be considered basis the status of the primary beneficial Shareholder.
- For deduction of tax at source, the Company would be relying on the above data shared by MUFG Intime as updated up to the record date.

It may be further noted that in case tax on dividend is deducted at a higher rate in the absence of receipt of any of the aforementioned details/documents from the Shareholders, the Shareholders may consider filing their return of income and claiming an appropriate refund, as may be eligible. No claim shall lie against the Company for such taxes deducted.

In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the Shareholder, such Shareholders will be responsible to indemnify the Company and also, provide the Company with all information/documents and co-operation in any appellate proceedings.

The Company shall arrange to email the soft copy of TDS certificate to the Shareholders at the registered email ID in due course, post payment of the said Dividend. The said certificate can also be viewed in Form 26AS at TRACES Login or the website of Income Tax Department of India <https://www.incometax.gov.in/iec/foportal/>

For further details and formats of declaration, please refer FAQs on Dividend Distribution which are available on the Company's website at <https://www.elantas.com/beck-india.html>

OTHER INSTRUCTIONS:

- i. The **e-voting period** commences from **Saturday, 09th May, 2026 at 9.00 a.m. (IST)** and ends on **Monday, 11th May, 2026 at 5.00 p.m. (IST)**. During this period, Members of the Company, holding shares either in physical form or in dematerialized form, may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the Member, he / she shall not be allowed to change it subsequently.
- ii. Mr. Jayesh Parmar, (Membership No. FCS 11745), Partner of Prajot Tungare and Associates, Company Secretaries, Pune, has been appointed as the Scrutinizer to scrutinize the voting process (electronically or otherwise) in a fair and transparent manner.
- iii. The Scrutinizer shall, immediately after the conclusion of voting at the Meeting, first count the votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and make, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, and submit the same to the Chairman of the Company or a person authorized by him in writing who shall countersign the same and the Chairman or a person authorized by him shall declare the results of the voting forthwith.
- iv. The results will be intimated to BSE Limited within a period of forty-eight hours from the conclusion of AGM and result declared along with the Scrutinizer's Report shall be placed on the Company's website <https://www.elantas.com/beck-india>, Notice Board of the Registered Office and on the website of NSDL <https://www.evoting.nsdl.com/> as per required timelines after the results are declared and also communicated to BSE Limited.
- v. Subject to the receipt of requisite number of votes, the resolutions shall be deemed to be passed on the date of the Meeting i.e. **Tuesday, 12th May, 2026**

Annexure to the Notice

Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013

Item No. 4

This Explanatory Statement is in terms of Regulation 36(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, though statutorily not required in terms of Section 102 of the Companies Act, 2013 (“the Act”).

The Members, in the 60th AGM held on 03rd June, 2016, appointed Price Waterhouse, Chartered Accountants LLP, Pune as Statutory Auditors of your Company for the financial year 2016. Further, the Members in the 61st AGM held on 10th May, 2017 appointed them as Statutory Auditors for the remaining period of four years forming part of the first term of five years i.e. up to the conclusion of AGM for the year 2020. During the year 2021, in the 65th AGM held on 04th May, 2021, Members appointed Price Waterhouse, Chartered Accountants LLP, Pune as the Statutory Auditors of your Company for a second term of five years from the conclusion of the 65th AGM till the conclusion of the 70th AGM. As per the provisions of Section 139 of the Act, no Company can appoint or re-appoint an audit firm as statutory auditor for more than two terms of five consecutive years. In view of the above, Price Waterhouse hold office till the conclusion of ensuing 70th AGM of the Company.

The Board of Directors of the Company has on the recommendation of the Audit Committee at its meeting held on 04th November, 2025 and as per Section 139 of the Act and pursuant to the provisions of Regulation 36(5) of SEBI Listing Regulations, has recommended the appointment of M S K A & Associates LLP (“M S K A”), Chartered Accountants (previously known as “M S K A & Associates”) (FRN: 105047W / W101187), to the Members of the Company as the Statutory Auditors of the Company for the term of 5 (Five) consecutive years effective from the conclusion of the ensuing 70th AGM in the year 2026 until the conclusion of the 75th AGM for the financial year 2030 to be held in year 2031 on following terms and conditions:

- a. Credentials of the Statutory Auditors proposed to be appointed & brief Profile: Established in 1978, M S K A & Associates LLP, Chartered Accountants (previously known as “M S K A & Associates”) is a peer review certified firm in accordance with the relevant guidelines of the Institute of Chartered Accountants of India (ICAI) and the PCAOB (US Public Company Accountancy Oversight Board) having offices across 12 cities in India at Mumbai, Gurugram, Chandigarh, Kolkata, Ahmedabad, Chennai, Panaji, Pune, Bengaluru, Kochi, Hyderabad and Coimbatore. With effect from 13th January, 2026, M S K A & Associates has converted itself into Limited Liability Partnership (LLP) and is now known as M S K A & Associates LLP. The Firm primarily provides audit and assurance services, tax and advisory services, to its clients. The Firm's Audit and Assurance practice has significant experience across various industries, markets and geographies.
- b. Term of appointment: Appointment as Statutory Auditors of the Company for the term of 5 (Five) consecutive years effective from the conclusion of the ensuing 70th AGM of the Company for the financial year 2026 until the conclusion of the 75th AGM for the financial year 2030 to be held in year 2031 to carry out Audit of the Financial Statements and Annual Financial Results of the Company and Limited Review of the Unaudited Quarterly Financial Results of the Company. All other terms of appointment shall be as per letter of engagement.

- c. Proposed fees: The remuneration proposed to be paid to M S K A towards the statutory audit for the FY 2026 shall be upto Rs. 30 Lakhs (Rupees Thirty Lakhs only) plus applicable taxes and out of pocket expenses, if any, for Financial Year ending 31st December, 2026. The Board of Directors and the Audit Committee are authorised to vary the terms including revision to the fees commensurate with the efforts, in discussion with the Statutory Auditors. For subsequent year(s) of their term, such remuneration shall be such amount as determined by the Board of Directors, based on the recommendation by Audit Committee. The fee for services in the nature of statutory certifications and other permissible non-audit services will be in addition to the statutory audit fee as above and will be decided mutually agreed terms with the Statutory Auditors. The provision of such permissible non-audit services will be reviewed and approved by the Audit Committee.
- d. In case of a new auditor, any material change in the fees payable to such auditor from that paid to the outgoing auditor along with the rationale for such change: The fee agreed to be paid to new auditor is as mentioned above in point no. c, considering the requirements of the Company, scope of services and profile. The fees are reasonable and is commensurate with the experience and scope of work.
- e. Basis of recommendations for appointment: The Board of Directors and Audit Committee have considered various parameters while recommending the appointment of M S K A as the Statutory Auditors of the Company including but not limited to fulfilment of the eligibility criteria & qualification prescribed under the Act & Rules made thereunder and SEBI Listing Regulations, skillset, governance & competitiveness, their capability to serve the Company, their experience, market standing of the firm, clientele, technical knowledge, and found M S K A suitable to provide audit services to the Company.

M S K A have under Section 139(1) of the Act and the Rules framed thereunder, furnished a certificate of their eligibility and consent for the said appointment. They have further confirmed that the said appointment, if made, would be within the prescribed limits under Section 141(3)(g) of the Act and that they are not disqualified for the appointment as Statutory Auditors in terms of provisions of the Act & Rules made thereunder and SEBI Listing Regulations. M S K A have provided confirmation that they have subjected themselves to peer review process of the Institute of Chartered Accountants of India (ICAI) and hold a valid certificate issued by the Peer Review Board of ICAI.

Other disclosures- No order has been passed by ICAI/SEBI/MCA/any other competent authority/Court, both in India or outside India, in past 5 years against the proposed statutory auditor.

None of the Directors / Key Managerial Personnel of the Company / their relatives is, in any way, concerned or interested, financially or otherwise, in the resolution except to the extent of their shareholding, if any, in the Company.

The Board recommends the Resolution set out in Item No. 4 for approval of Members as ordinary resolution.

Item No. 5

On the recommendation of the Audit Committee, the Board of Directors, at its meeting held on 18th February, 2025 approved the appointment of Dhananjay V. Joshi & Associates, Cost Accountants, Pune, (Firm Registration No. 000030) as the Cost Auditors of the Company to conduct the audit of the cost records of the Company for the financial year ended 31st December, 2025 pertaining to the relevant products prescribed under the Companies (Cost Records and Audit) Rules, 2014. The Board of Directors proposed to pay ₹ 2,00,000 (Rupees Two Lakh Only) plus applicable taxes and reimbursement of actual out of pocket expenses as the remuneration to the Cost Auditors for the financial year 2025.

In accordance with the provisions of Section 148 of the Act read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors is required to be ratified by the Members of the Company.

None of the Directors / Key Managerial Personnel of the Company / their relatives is, in any way, concerned or interested, financially or otherwise, in the resolution except to the extent of their shareholding, if any, in the Company.

The Board recommends passing of an Ordinary Resolution as set out at Item No. 5 of the Notice for your approval.

Item No. 6

Mr. Nandkumar Dhekne (DIN: 02189370), age 68, is currently an Independent Director of the Company, Chairman of the Nomination & Remuneration Committee and Member of the Audit Committee & Stakeholder Relationship Committee. Mr. Nandkumar Dhekne was appointed as an Independent Director of the Company by passing a Special Resolution by way of postal ballot through electronic voting concluded on 24th September, 2021 the result of which was declared on 27th September, 2021, for a period of five (5) consecutive years commencing from 27th July, 2021 to 26th July, 2026 (both days inclusive) and is eligible for re-appointment for a second term on the Board of the Company.

The Nomination and Remuneration Committee (“NRC”), taking into consideration the skills, expertise and competencies required for the Board in the context of the business and sectors of the Company and based on the performance evaluation has recommended to the Board that Mr. Dhekne’s qualifications and the rich experience of over four decades in the diverse areas of Field services, Operations Management, Sales & Marketing and General Management meet the skills and capabilities required for the role of Independent Director of the Company.

Based on the recommendation of the NRC, the Board of Directors at its Meeting held on 24th February, 2026, has proposed the re-appointment of Mr. Dhekne as an Independent Director of the Company for a second term of five (5) consecutive years commencing from 27th July, 2026 to 26th July, 2031 (both days inclusive), not liable to retire by rotation, for the approval of the Members by way of a Special Resolution.

The Board is of the opinion that Mr. Dhekne continues to possess the identified core skills, expertise and competencies fundamental for effective functioning in his role as an Independent Director of the Company and his continued association would be of immense benefit to the Company.

Mr. Dhekne holds a Bachelor’s degree in Chemical Engineering from the University Department of Chemical Technology (UDCT), completed in 1979. He has completed the Senior Executive BMC Program at GE Crotonville and the Advanced Management Program at Harvard Business School and is an alumnus of IIM Ahmedabad. He has held several senior leadership roles in his career for business growth and performance.

The Company has in terms of Section 160(1) of the Act received a Notice from a Member proposing his candidature for the office of Director. The Company has received a declaration from Mr. Dhekne confirming that he continues to meet the criteria of independence as prescribed under Section 149(6) of the Act, read with the rules framed thereunder and Regulation 16(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'). In terms of Regulation 25(8) of the SEBI Listing Regulations, Mr. Dhekne has confirmed that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge his duties. Mr. Dhekne has also confirmed that he is not debarred from holding the office of Director by virtue of any SEBI Order or any such authority pursuant to circular dated 20th June, 2018 issued by BSE Limited pertaining to enforcement of SEBI Orders regarding appointment of Directors by the listed companies.

Further, Mr. Dhekne has confirmed that he is not disqualified from being appointed as Director in terms of Section 164 of the Act and has given his consent to act as Director in terms of Section 152 of the Act, subject to re-appointment by the Members.

Mr. Dhekne has also confirmed that he is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualifications of Directors) Rules, 2014, with respect to his registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs ('IICA'). Mr. Dhekne is exempt from the requirement to undertake online proficiency self-assessment test conducted by IICA.

In the opinion of the Board, Mr. Dhekne fulfils the conditions specified in the Act, rules thereunder and the SEBI Listing Regulations for re-appointment as an Independent Director and is independent of the Management. The terms and conditions of his re-appointment are uploaded on the website of the Company at <https://www.elantas.com/beck-india.html> and will also be available for inspection by the Members. Members who wish to inspect the same can send a request to the e-mail address mentioned in the Notes to the Notice.

In compliance with the provisions of Section 149 read with Schedule IV to the Act, Regulation 17 of the SEBI Listing Regulations and other applicable provisions of the Act and SEBI Listing Regulations, the re-appointment of Mr. Dhekne as an Independent Director is now placed for the approval of the Members by a Special Resolution.

None of the Directors or Key Managerial Personnel of the Company or their respective relatives, except Mr. Dhekne and his relatives, are concerned or interested, financially or otherwise, in the resolution set out at Item No. 6 of the accompanying Notice.

Disclosures as required under Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India ("ICSI") are annexed to this Notice.

The Board recommends passing of a Special Resolution as set out at Item No. 6 of the Notice for your approval.

By order of the Board of Directors
ELANTAS Beck India Limited

Ashutosh Kulkarni
Head Legal - Company Secretary & Compliance Officer
(Membership No.: A18549)

Mumbai, 24th February, 2026

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