

Date: June 12, 2026

To BSE Limited Corporate Relationship Department P J Towers, 1 st Floor, Dalal Street, Fort, Mumbai-400 001 BSE Scrip Code: 530355	To NSE Limited Manager - Listing Compliance 'Exchange Plaza', C-1, Block G, Bandra Kurla Complex Bandra (E), Mumbai - 400 051 Trading Symbol: ASIANENE
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Dear Sir/Madam,

Sub: Proceedings of the Meeting of the Equity Shareholders held on June 12, 2026, as per the directions issued by the Hon'ble National Company Law Tribunal, Mumbai Bench ('Hon'ble Tribunal') vide its order dated April 22, 2026 ('Order'), in the Company Scheme Application No. C.A. (CAA) No. 49(MB)/ 2026

As directed by the Hon'ble Tribunal *vide* its Order, the meeting of the Equity Shareholders of Asian Energy Services Limited was held today, i.e. June 12, 2026 at 11.00 A.M. (IST) through VC and OAVM ('Meeting') to approve the Scheme of Merger by Absorption of Oilmax Energy Private Limited with Asian Energy Services Limited and their respective shareholders ("Scheme").

In accordance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), please find enclosed herewith the summary of the proceedings of the meeting.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Asian Energy Services Limited

Shweta Jain
Company Secretary & Compliance Officer

Encl.: A/a

SUMMARY OF THE PROCEEDINGS OF THE MEETING OF THE EQUITY SHAREHOLDERS OF ASIAN ENERGY SERVICES LIMITED HELD ON JUNE 12, 2026 AS PER THE DIRECTIONS ISSUED BY THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH VIDE ITS ORDER DATED APRIL 22, 2026

The meeting of the Equity Shareholders of the Company was held on Friday, June 12, 2026 at 11.00 A.M. (IST) through Video Conferencing or Other Audio Video Means ('VC'/OAVM').

The meeting was chaired by Mr. Mukesh Mittal, IRS (Retd.), Chairperson appointed by the Hon'ble Tribunal.

The meeting was also attended by:

- a) Mr. Ketan Dand, Practicing Company Secretary, Scrutinizer appointed for the meeting;
- b) Mr. Nayan Mani Borah, Independent Director and Chairperson of the Board and the Audit Committee;
- c) Dr. Kapil Garg, Managing Director;
- d) Mr. Anil Kumar Jha, Independent Director and Chairperson of the Nomination and Remuneration Committee;
- e) Mr. Parikshit Datta and Mr. Aman Garg, Non-Executive Directors.
- f) Mr. Nirav Talati, Chief Financial Officer of the Company and Mr. Sumit Maheshwari, Group CFO.
- g) Mr. Gourav Roongta, representative of S G C O & Co., Statutory Auditor;
- h) Mr. Hemanshu Kapadia, representative of Hemanshu Kapadia & Associates, Secretarial Auditor; and
- i) Ms. Shweta Jain, Company Secretary & Compliance Officer of the Company.

Ms. Shweta Jain, Company Secretary & Compliance Officer, introduced the dignitaries present and informed the members that the Company had provided the facility to cast their vote electronically on the resolution set forth in the Notice. She further informed that Mr. Ketan Dand, Practicing Company Secretary, had been appointed as the Scrutinizer for conducting the e-voting at the Meeting in a fair and transparent manner.

The Chairperson, Mr. Mukesh Mittal, IRS (Retd.), confirmed that the requisite quorum was present and called the Meeting to order. The Chairperson addressed the Equity Shareholders and informed them about the statutory details pertaining to the Meeting. He informed the members that the Notice was sent to all Equity Shareholders as on the cut-off date of 1st May, 2026, through electronic mode and by speed post and was also published in 'Business Standard' (English) and 'Navshakti' (Marathi), both circulating in Mumbai. The Notice convening the Meeting along with the Explanatory Statement and annexures thereto, having already been circulated to the Equity Shareholders, was taken as read with the consent of the members present.

Asian Energy Services Limited

CIN: L23200MH1992PLC318353

3B, 3rd Floor, Omkar Esquare, Chunabhatti Signal, Eastern Express Highway, Sion (East), Mumbai - 400022

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The Chairperson thereafter invited the Company Secretary to brief the Equity Shareholders on the salient features and rationale of the proposed Scheme.

Ms. Shweta Jain briefed the Equity Shareholders on the salient features and rationale of the proposed Scheme of Merger by Absorption of Oilmax Energy Private Limited with Asian Energy Services Limited and their respective shareholders ("Scheme"), including the Share Exchange Ratio of 117 (One Hundred and Seventeen) fully paid-up Equity Shares of Rs. 10/- each of AESL for every 10 (Ten) fully paid-up Equity Shares of Rs. 10/- each of OEPL.

The resolution set out in the Notice, as reproduced below, was recommended for consideration by Chairperson and approval of the Equity Shareholders through the e-voting system.

"Approval of Scheme of Merger by Absorption of Oilmax Energy Private Limited ("Transferor Company" or "OEPL") with Asian Energy Services Limited ("Transferee Company" or "AESL") (together known as "Applicant Companies") and their respective shareholders ("Scheme") under Section 230 to 232 read with Section 66 of the Act.

The Chairperson informed the Equity Shareholders that the e-voting results along with the Scrutinizer's Report would be communicated to the Stock Exchanges within two working days from the conclusion of the Meeting and would also be placed on the websites of the Company, NSDL, and the stock exchanges.

The Chairperson then requested the Equity Shareholders to vote who had not yet casted their votes to cast the same.

The Chairperson thereafter thanked all the Equity Shareholders for their participation in the Meeting.

The Chairperson declared the proceedings as closed and concluded. The Meeting commenced at 11.00 A.M. (IST) and concluded at 11.23 A.M. (IST).

The Meeting concluded with a vote of thanks to the Chairperson.

For Asian Energy Services Limited

Shweta Jain
Company Secretary & Compliance Officer

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