

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A - Details of the Acquisition**

|                                                                                                                                         |                                                               |                                                              |                                                            |
|-----------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                         | Shankara Building Products Limited                            |                                                              |                                                            |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                           | Acquirer: Rajasthan Global Securities Private Limited (RGSPL) |                                                              |                                                            |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                 | No                                                            |                                                              |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                      | NSE and BSE                                                   |                                                              |                                                            |
|                                                                                                                                         | Number                                                        | % w.r.t. total share/voting capital, wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>                                              |                                                               |                                                              |                                                            |
| a) Shares carrying voting rights                                                                                                        | 43,74,743                                                     | 18.04%                                                       | 18.04%                                                     |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)                                                    | -                                                             | -                                                            | -                                                          |
| c) Voting rights (VR) otherwise than by equity shares                                                                                   | -                                                             | -                                                            | -                                                          |
| d) Warrants/convertible securities/any other instrument entitling receipt of voting shares                                              | -                                                             | -                                                            | -                                                          |
| <b>e) Total (a+b+c+d)</b>                                                                                                               | <b>43,74,743</b>                                              | <b>18.04%</b>                                                | <b>18.04%</b>                                              |
| <b>Details of acquisition</b>                                                                                                           |                                                               |                                                              |                                                            |
| a) Shares carrying voting rights acquired                                                                                               | 3,50,731                                                      | 1.45%                                                        | 1.45%                                                      |
| b) VRs acquired otherwise than by equity shares                                                                                         | -                                                             | -                                                            | -                                                          |
| c) Warrants/convertible securities/any other instrument acquired                                                                        | -                                                             | -                                                            | -                                                          |
| d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)                                                    | -                                                             | -                                                            | -                                                          |
| <b>e) Total (a+b+c+/-d)</b>                                                                                                             | <b>2,83,459</b><br>(Please refer to Note Point No. 2)         | <b>1.17%</b>                                                 | <b>1.17%</b>                                               |
| <b>After the acquisition, holding of acquirer along with PACs of:</b>                                                                   |                                                               |                                                              |                                                            |
| a) Shares carrying voting rights                                                                                                        | 46,58,202                                                     | 19.21%                                                       | 19.21%                                                     |
| b) VRs otherwise than by equity shares                                                                                                  | -                                                             | -                                                            | -                                                          |
| c) Warrants/convertible securities/any other instrument entitling receipt of voting shares                                              | -                                                             | -                                                            | -                                                          |
| d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)                                                    | -                                                             | -                                                            | -                                                          |
| <b>e) Total (a+b+c+d)</b>                                                                                                               | <b>46,58,202</b>                                              | <b>19.21%</b>                                                | <b>19.21%</b>                                              |
| Mode of acquisition (e.g. open market/public issue/rights issue/preferential allotment/inter-se transfer/encumbrance, etc.)             | Open Market                                                   |                                                              |                                                            |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | -                                                             |                                                              |                                                            |

|                                                                                                                                     |                                       |
|-------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|
| Date of acquisition of/date of receipt of intimation of allotment of shares/VR/warrants/convertible securities/any other instrument | 18 September, 2026                    |
| Equity share capital/total voting capital of the TC before the said acquisition                                                     | 2,42,49,326 equity shares of ₹10 each |
| Equity share capital/total voting capital of the TC after the said acquisition                                                      | 2,42,49,326 equity shares of ₹10 each |
| Total diluted share/voting capital of the TC after the said acquisition                                                             | 2,42,49,326 equity shares of ₹10 each |

**Part-B\*\*\***

Name of the Target Company: Shankara Building Products Limited

| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Whether the acquirer belongs to Promoter/Promoter group | PAN of the acquirer and/or PACs |
|-------------------------------------------------------------------------------|---------------------------------------------------------|---------------------------------|
| Acquirer: Rajasthan Global Securities Private Limited (RGSPL)                 | No                                                      |                                 |

(\*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

**Note:**

1. The previous disclosure under Regulation 29(2) was made on 10 September 2026 when the aggregate holding of Rajasthan Global Securities Private Limited together with its person acting in concert was 39,39,611 equity shares, representing approximately 16.25% of the total share capital of the Target Company. Since the previous disclosure, RGSPL holding has increased to 46,58,202 equity shares, representing approximately 19.21% of the total share capital. The acquisition of 3,50,731 equity shares on 18 September 2026, net of the 67,272 equity shares disposed of by RGSPL Investment LVF 1 (see Note 2) and taken together with the 4,35,132 equity shares acquired since the previous disclosure, resulted in a net cumulative acquisition of 7,18,591 equity shares, being a change of 2.96% of the total share capital since the previous disclosure, exceeding the 2% threshold under Regulation 29(2).
2. RGSPL Investment LVF 1, a person acting in concert with RGSPL, held 67,272 equity shares (0.28%) before the acquisition under consideration and disposed of all of them on 18 September 2026. The holding of the acquirer along with the PAC before the acquisition was therefore 43,74,743 equity shares (18.04%) (RGSPL: 43,07,471; RGSPL Investment LVF 1: 67,272). On 18 September 2026 RGSPL acquired 3,50,731 equity shares (1.45%) and RGSPL Investment LVF 1 disposed of 67,272 equity shares (0.28%), a net acquisition of 2,83,459 equity shares (1.17%), resulting in a holding of 46,58,202 equity shares (19.21%) after the acquisition, all held by RGSPL. Percentages are computed on the total share capital of 2,42,49,326 equity shares.
3. RGSPL Investment LVF 1, a scheme of RGSPL Investment Fund, was included as a person acting in concert by way of abundant caution, considering that its corpus is predominantly contributed by Rajasthan Global Securities Private Limited and LRSD Capital Private Limited.

For Rajasthan Global Securities Private Limited



Lalit Dua  
Authorised Signatory



Date: 19 September, 2026

Place: Noida