



ऑयल इंडिया लिमिटेड
Oil India Limited

भारत सरकार के अधीन
एक महारत्न सीपीएसई
A Maharatna CPSE under
Government of India

निगमित कार्यालय/Corporate Office

ऑयल हाउस/OIL House,
प्लॉट नं./Plot No. 19, सेक्टर/Sector-16A,
नोएडा/Noida-201301 (उ.प्र.) (U.P.)
फोन/Phone: +91-120-2419000
ई-मेल/E-mail: oilindia@oilindia.in

Ref. No. OIL/SEC/32-33/NSE-BSE

Dated: 27.04.2026

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: OIL	BSE Limited Department of Corporate Service Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Security Code: 533106
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Sub: **Press Release – Hydrocarbon Discovery in Overseas Block in Libya
(Area 95/96)**

Ref : **Regulation 30 of the SEBI (LODR) Regulations, 2015**

Sir / Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, Press Release dated 27.04.2026 on the captioned subject, is submitted herewith for your information & records please.

Thanking you,

Yours faithfully,
For Oil India Limited

A.K. Sahoo
Company Secretary &
Compliance Officer

Encl: As above

Date: April, 27, 2026

Hydrocarbon Discovery in Overseas Block in Libya (Area 95/96)

Oil India Limited (OIL), with 25% Participating Interest, is part of an Indian consortium along with M/s IOCL in the onshore exploration Block namely Area 95/96 located in the highly prospective Ghadames Basin in south-western Libya, covering an area of ~6,630 sq. km. The Block, operated by M/s SIPEX, has a commitment of 08 exploratory wells, and drilling of 05 wells have been already completed, out of which 04 wells made oil and gas discoveries during 2012–2014.

With resumption of activities, the drilling of the sixth well A1-96/02 has also resulted in a new gas and oil discovery. Following confirmatory testing, the National Oil Corporation (NOC), Libya has formally declared the well as the fifth discovery in the Block, reaffirming the significant hydrocarbon prospectivity of the exploration Block. Further detailed assessment of the discovery is planned through appraisal activities to firm up the overall resource potential and enable progression towards development of the discovery.

This development marks a significant achievement for Oil India Limited in its overseas exploration portfolio and reinforces OIL's strategic focus on expanding its international footprint.

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