



CELEBRATING 50 YEARS OF KINETIC

KEL:SH:SE:

Date: September 24, 2026

To
The Manager - Corporate Relationship Department
BSE Limited, 1st Floor,
Phiroze Jeejeebhoy Towers,
Fort, Mumbai- 400 001
Maharashtra, India

Scrip Code: BSE-500240

Subject: Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of Press Release titled **"Buoyed by Strong Response for Electric Scooter and New Driveline Orders, Kinetic Engineering Announces Further ₹57 Crore Investment"**

This is for your information and records.

Thanking you.

Yours faithfully,

For Kinetic Engineering Limited

Ajinkya
Arunkumar
Firodia

Digitally signed by
Ajinkya Arunkumar
Firodia
Date: 2026.09.24
14:27:48 +05'30'



Ajinkya Firodia
Managing Director
DIN: 00332204

KINETIC ENGINEERING LTD

Registered Address:

D1 Block, Plot No.18/2,
Chinchwad, Pune
Maharashtra India 411019

Factory Address:

Kinetic Manufacturing Plant
Nagar-Daund Road, Ahmednagar
Maharashtra India 414001

Contact: +91 2066142049

Email ID: kelinvestors@kineticindia.com

Website: www.kineticindia.com

CIN: L35912MH1970PLC014819



Buoyed by Strong Response for Electric Scooter and New Driveline Orders, Kinetic Engineering Announces Further ₹57 Crore Investment

- The investment is by way of last tranche of conversion of **44,51,000** warrants issued to promoters in March 2025.
- Out of which **₹17 crore** will be used for new business received by KEL for driveline business for export to Europe & Mexico; worth total of approximately **₹500 crores** over **7 years**.
- Balance **40 crores** will be pumped in subsidiary company KVV who recently relaunched the legendary Kinetic DX scooter in electric version and has been receiving strong response.
- Kinetic is targeting a top-10 position among India's EV brands, backed by the projected growth in electric two-wheeler adoption, with EV penetration expected to reach **26% by FY 2030**.
- Promoter shareholding has increased from **50% to 69.27%** over the last four years, reflecting promoters confidence.

Pune, Maharashtra, September 24, 2026: Kinetic Engineering Limited (KEL), the flagship entity of the Kinetic Group, is further strengthening its growth momentum with an additional investment of approximately **₹57 crore** towards expansion and growth. Of this, around **₹17 crore** will be directed towards Capex, while **₹40 crore** will be invested in expansion of its electric two-wheeler segment., underscoring KEL's continued commitment to its electric mobility ambitions. The investment is by way of last tranche of conversion of 44,51,000 warrants issued to promoters in March 2025.

The renewed investment comes at a time of growing traction for the brand on the ground. Kinetic has signed LOIs with **150+** dealers across the country, of which **60+** are already operational, backed by **3S (Sales, Service and Spares)** facilities. This growing network is building a robust distribution ecosystem to support the company's expansion plans. The company has also received an encouraging market response, reflecting growing consumer confidence in the Kinetic EV proposition.

With this momentum, Kinetic is setting its sights on entering the **top 10 electric vehicle brands** in the country. Electric two-wheeler penetration is expected to reach approximately **26% by FY 2030 as per Kearney report making the current market size of 1.8mn to 7mn**, creating a significant opportunity for Kinetic to expand its footprint, strengthen its market presence and scale its business in the years ahead.

A key part of this growth strategy is the Kinetic DX and DX+, which are gaining strong traction in the market. The scooters now offer up to 132 km of IDC range making them well suited for everyday commuting. Powered by upgraded 3.1 kWh LFP battery technology, the product combines enhanced range and durability with distinctive features such as 37-litre under-seat storage, Strong metal Body, Easy Charge, Easy Flip, Easy Key, Kinetic Assist and My Kiney voice-enabled features. The combination of its iconic design, practical technology and everyday usability has also earned the Kinetic DX the **“Viewers’ Choice EV Scooter of the Year”** recognition from the **Times of India Group**.

Further reinforcing Kinetic's design-led approach, Kinetic Watts & Volts won two titles at the **India's Best Design Awards 2026: India's Best In-House Design Studios 2026 and India's**

Best Design Project 2026. These recognitions reflect the company's focus on combining its iconic brand heritage with contemporary design, innovation and customer-centric engineering.

Reflecting the growing confidence of its own stakeholders, Kinetic's promoter shareholding has risen from **50% to 69.27%** over the last four years. This significant increase in promoter participation reinforces stakeholder confidence in the company's long-term growth strategy and its ability to capitalise on the fast-evolving electric mobility landscape in India.

Commenting on the development, Mr. Ajinkya Firodia, Vice Chairman & Managing Director, Kinetic Engineering Limited, said, *“Kinetic Engineering is entering an exciting phase of growth, with strong momentum across both our automotive components and electric mobility businesses. Our auto-components business is seeing a healthy pipeline of new orders, which will support growth and help us work towards our target of improving EBITDA margins to around 12%. At the same time, the response to our Kinetic DX electric scooter has been encouraging, giving us confidence to expand our presence across markets. With continued investments in capacity, technology and our retail network, we are focused on scaling both businesses and building Kinetic into a leading and enduring player in India's electric mobility segment.”*

With a clear focus on execution and long-term growth, Kinetic Engineering is strengthening its capabilities across its businesses while building on its engineering heritage and market experience. The company remains focused on scaling sustainably, creating greater value for stakeholders and establishing Kinetic as a strong and enduring name in India's evolving mobility landscape.

About Kinetic Engineering Limited

Kinetic Engineering Limited (KEL), the flagship entity of the Kinetic Group, has been at the forefront of India's automotive manufacturing sector for over five decades. The company operates one of India's most enduring and large-scale component facilities in Ahilyanagar, supported by an advanced technology and engineering base. KEL supplies to leading OEMs including Tata Motors, Mahindra & Mahindra, Ashok Leyland, Renault, American Axle, Magna Powertrain, and Sonalika Tractors, among others. The company's corporate office is located in Chinchwad, Pune. Kinetic Watts and Volts is a subsidiary of KEL. Kinetic Engineering Limited is listed on the Bombay Stock Exchange (BSE: 500240).